

**OECD Global Forum on VAT
Tokyo, 17-18 April 2014**

Statement of outcomes on the OECD International VAT/GST¹ Guidelines

We, the high-level officials of 100 jurisdictions and international organisations worldwide, came together at the second meeting of the OECD Global Forum on VAT (the Global Forum) on 17-18 April 2014 in Tokyo to discuss progress made in the development of the OECD International VAT/GST Guidelines (the Guidelines) as a global standard to address issues of double taxation and unintended non-taxation resulting from inconsistencies in the application of VAT to international trade.

We recall that, at its first meeting on 7-8 November 2012 in Paris, the Global Forum concluded that the Guidelines are the firm basis for a global standard on the application of VAT to cross-border trade in services and intangibles. We also recall that the Global Forum had pledged to build the widest possible international consensus on the Guidelines with a view to achieve their endorsement as a global standard.

Against this background and in light of our discussions at the second meeting of the Global Forum, we:

- Support the development of the Guidelines to address risks of double taxation and unintended non-taxation that result from inconsistencies in the application of VAT to international trade;
- Welcome the approval by the OECD Committee on Fiscal Affairs (CFA), at its 29 January 2014 meeting, of the first three chapters of the Guidelines, including on the neutrality principle and the place of taxation for cross-border business-to-business (B2B) supplies of services and intangibles;
- Endorse these first chapters of the Guidelines as standards on neutrality and on place of taxation for cross-border business-to-business supplies of services and intangibles, to serve as a reference point for designing and implementing legislation;
- Urge the OECD to finalise its work on the remaining chapters of the Guidelines, including to ensure effective and coherent VAT treatment of cross-border sales of services to private consumers (B2C), and to present the completed Guidelines for endorsement at the next meeting of the Global Forum in November 2015.

¹ Value Added Taxes (VAT) are also referred to as “goods and services tax” (GST) in many jurisdictions. For ease of reading, this statement hereafter refers to VAT to cover all value added taxes, by whatever name, in whatever language, they are known.