



How to Achieve Inclusive Growth

TOKYO FISCAL FORUM

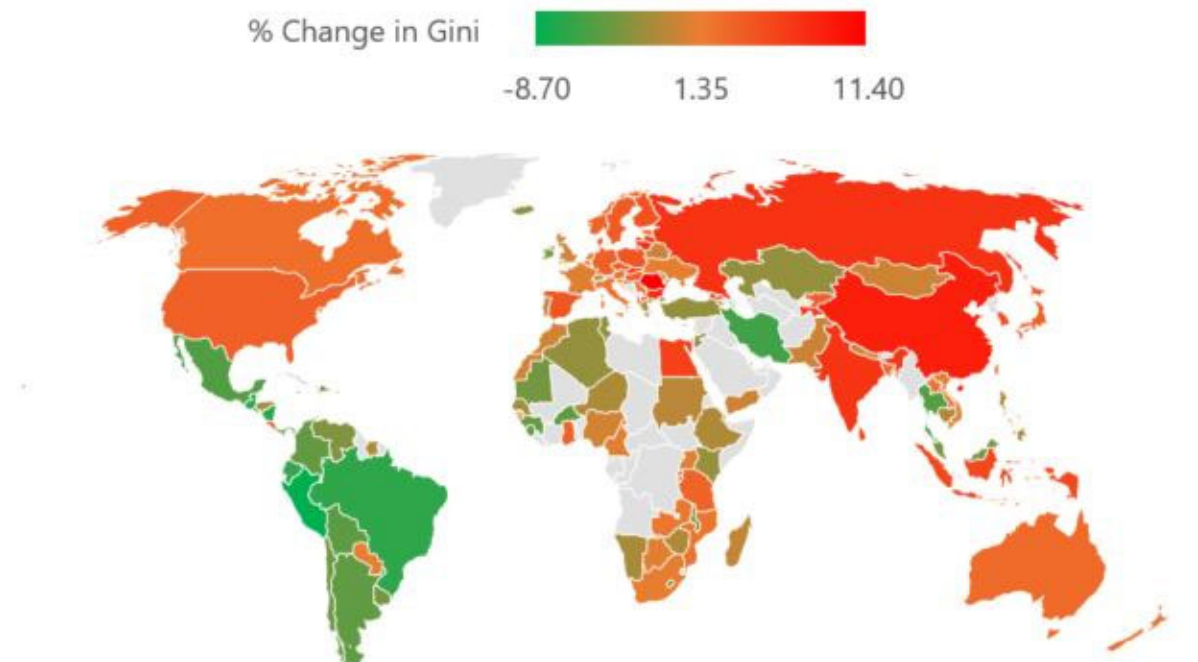
JUNE 22, 2022

Valerie Cerra, Assistant Director, FAD, IMF

The views expressed are those of the presenter and do not necessarily represent those of the IMF or IMF policy.

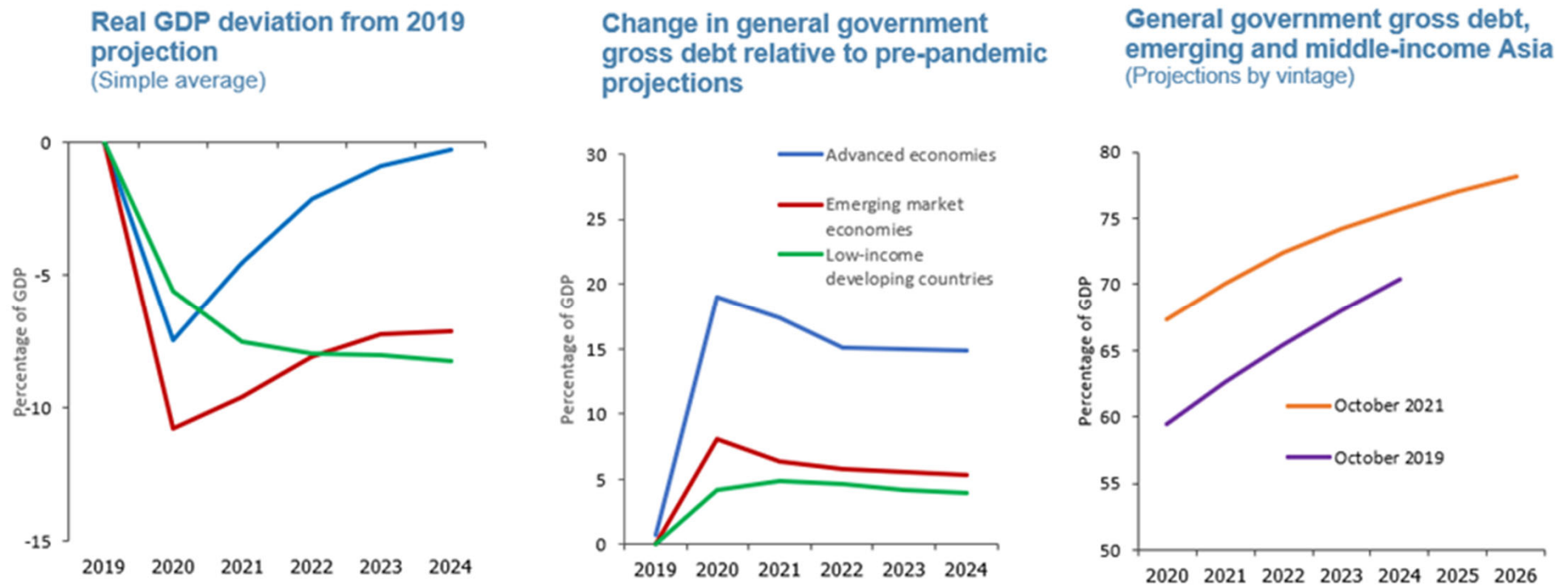
Rising Inequality Within Countries

Change in Net Gini, 1990s - 2010s



Source: Cerra, Chapter 1 of *How to Achieve Inclusive Growth*; Note: Gray stands for no data.

Effect of pandemic on GDP and govt debt



Sources: International Monetary Fund (IMF), World Economic Outlook database; and IMF staff estimates.

Note: All quantities are converted into 2019 prices using the projected evolution of the GDP deflator.



SUSTAINABLE DEVELOPMENT GOALS

17 GOALS TO TRANSFORM OUR WORLD

1 NO POVERTY



2 ZERO HUNGER



3 GOOD HEALTH AND WELL-BEING



4 QUALITY EDUCATION



5 GENDER EQUALITY



6 CLEAN WATER AND SANITATION



7 AFFORDABLE AND CLEAN ENERGY



8 DECENT WORK AND ECONOMIC GROWTH



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



10 REDUCED INEQUALITIES



11 SUSTAINABLE CITIES AND COMMUNITIES



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



13 CLIMATE ACTION



14 LIFE BELOW WATER



15 LIFE ON LAND



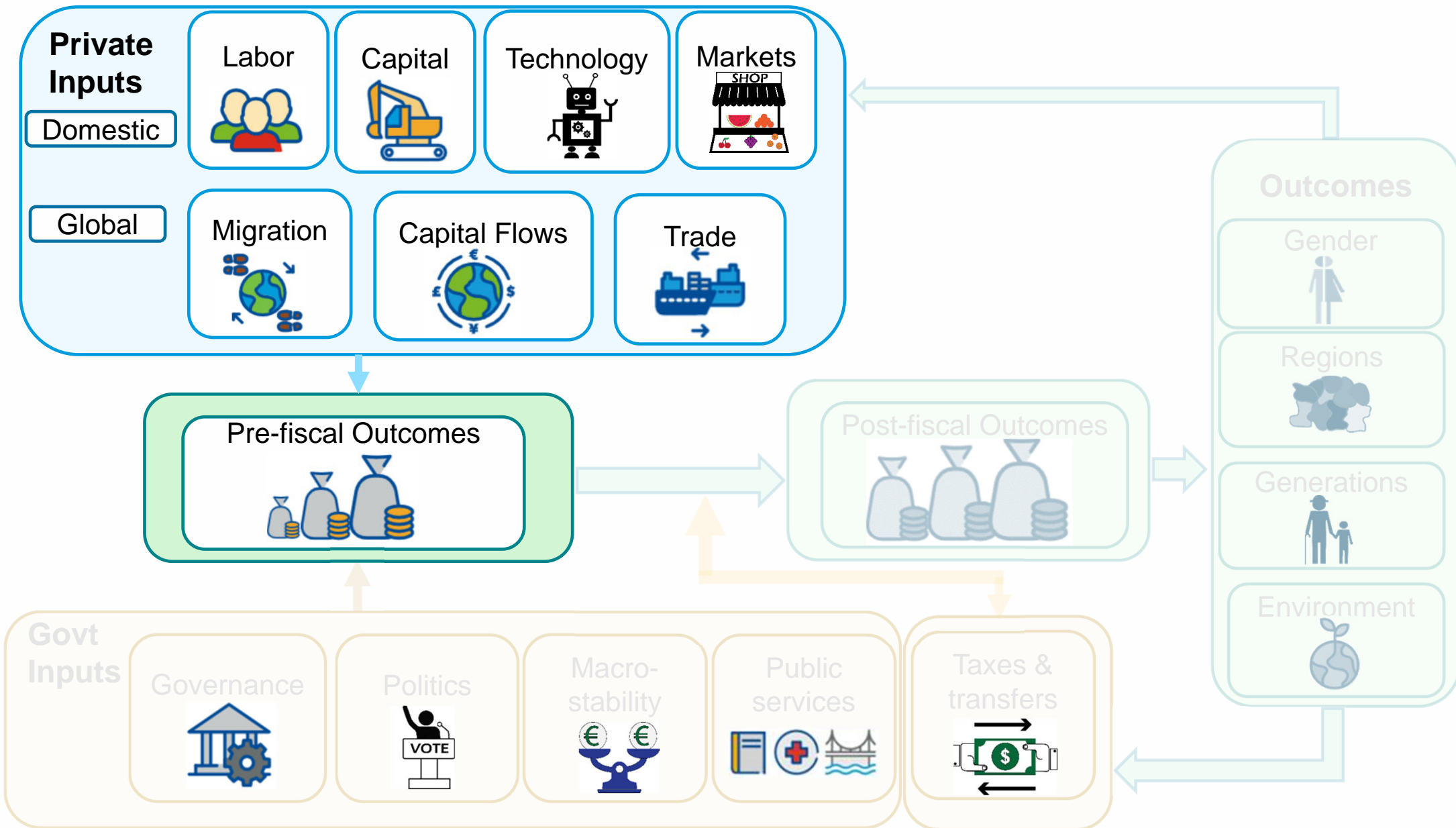
16 PEACE, JUSTICE AND STRONG INSTITUTIONS

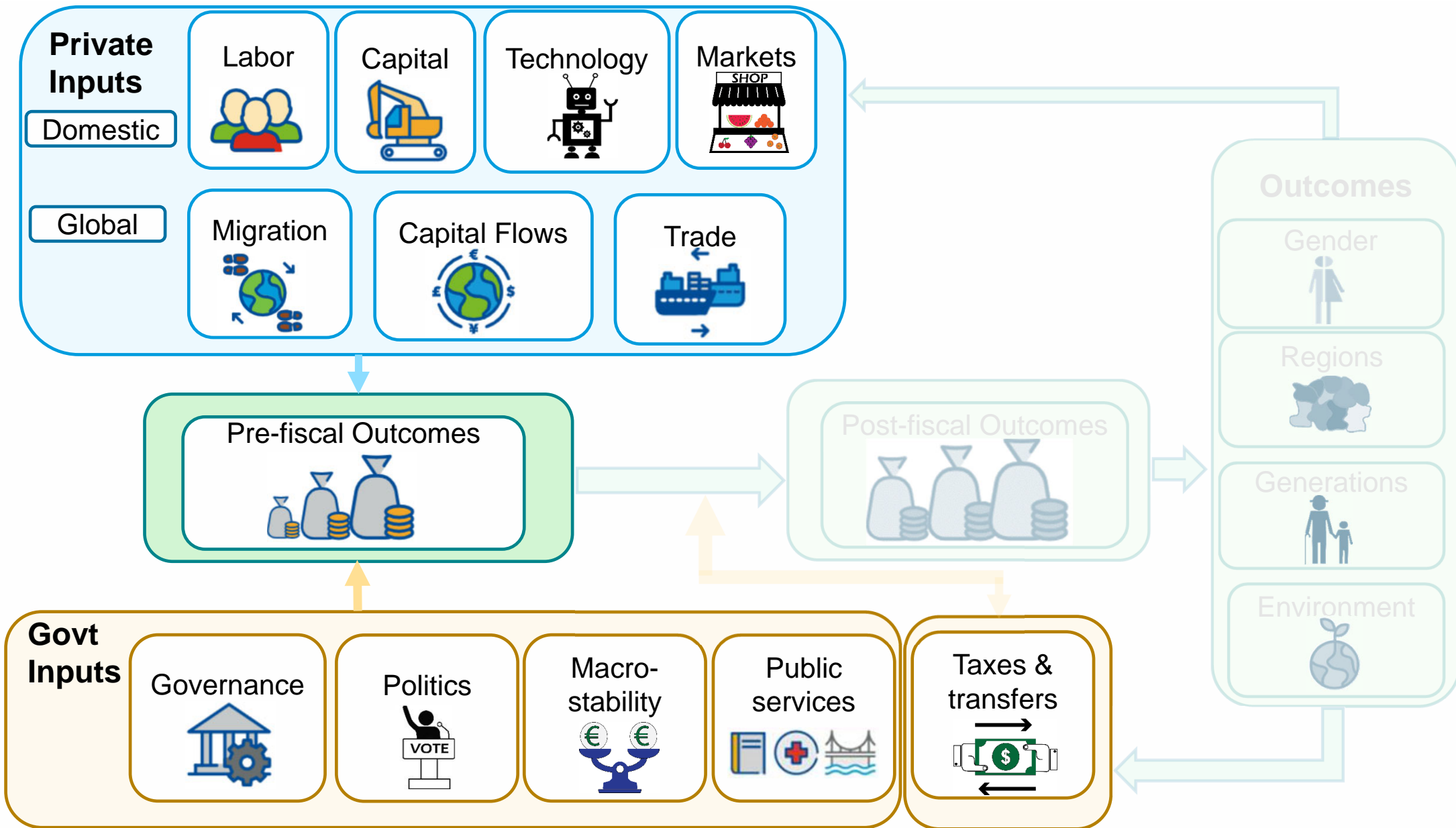


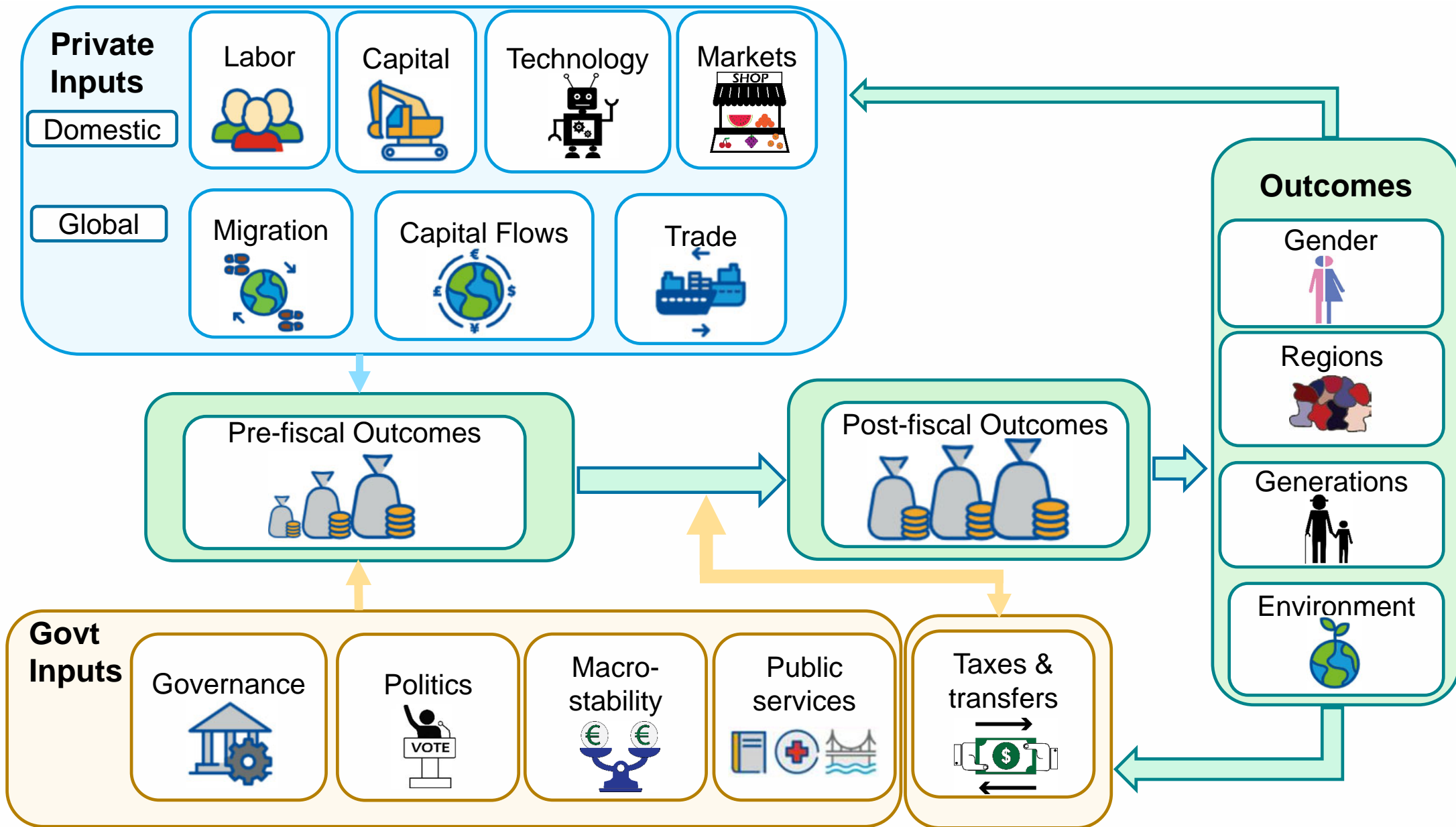
17 PARTNERSHIPS FOR THE GOALS



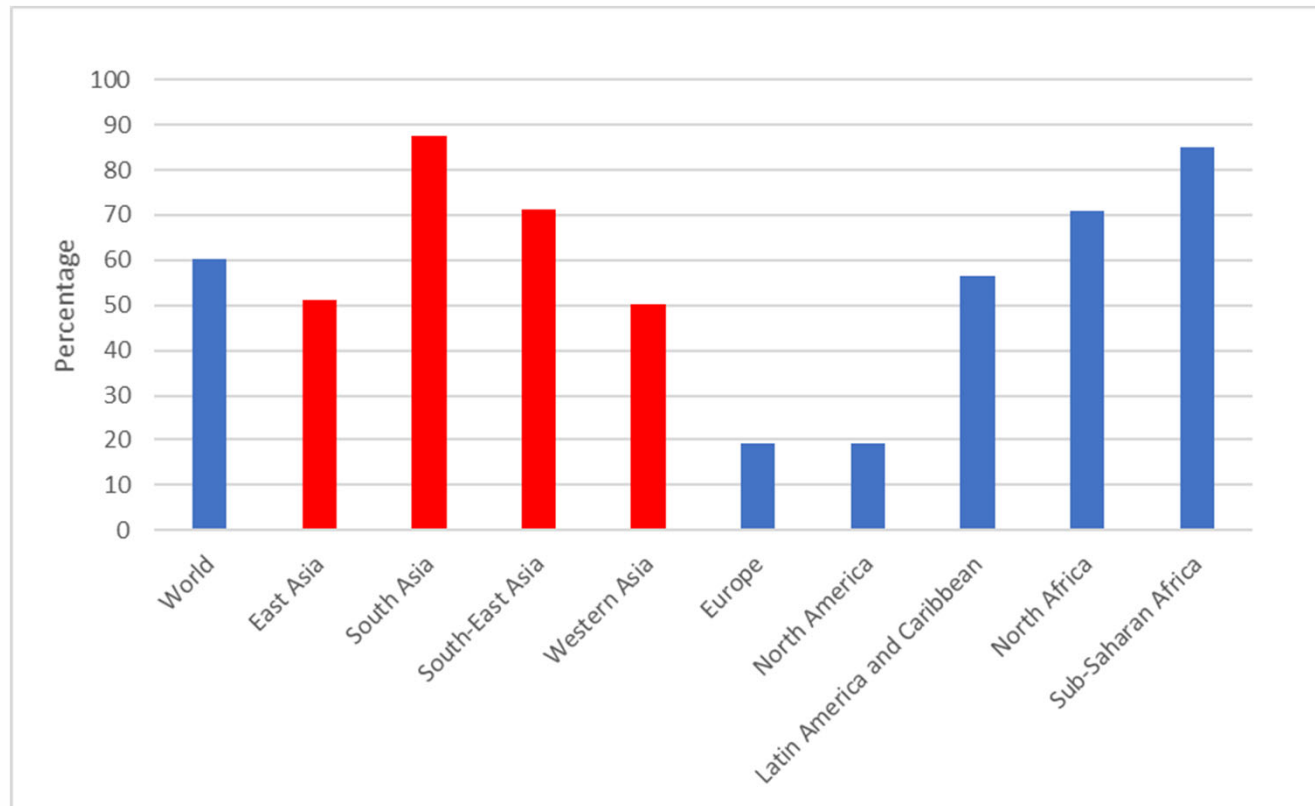
SUSTAINABLE DEVELOPMENT GOALS





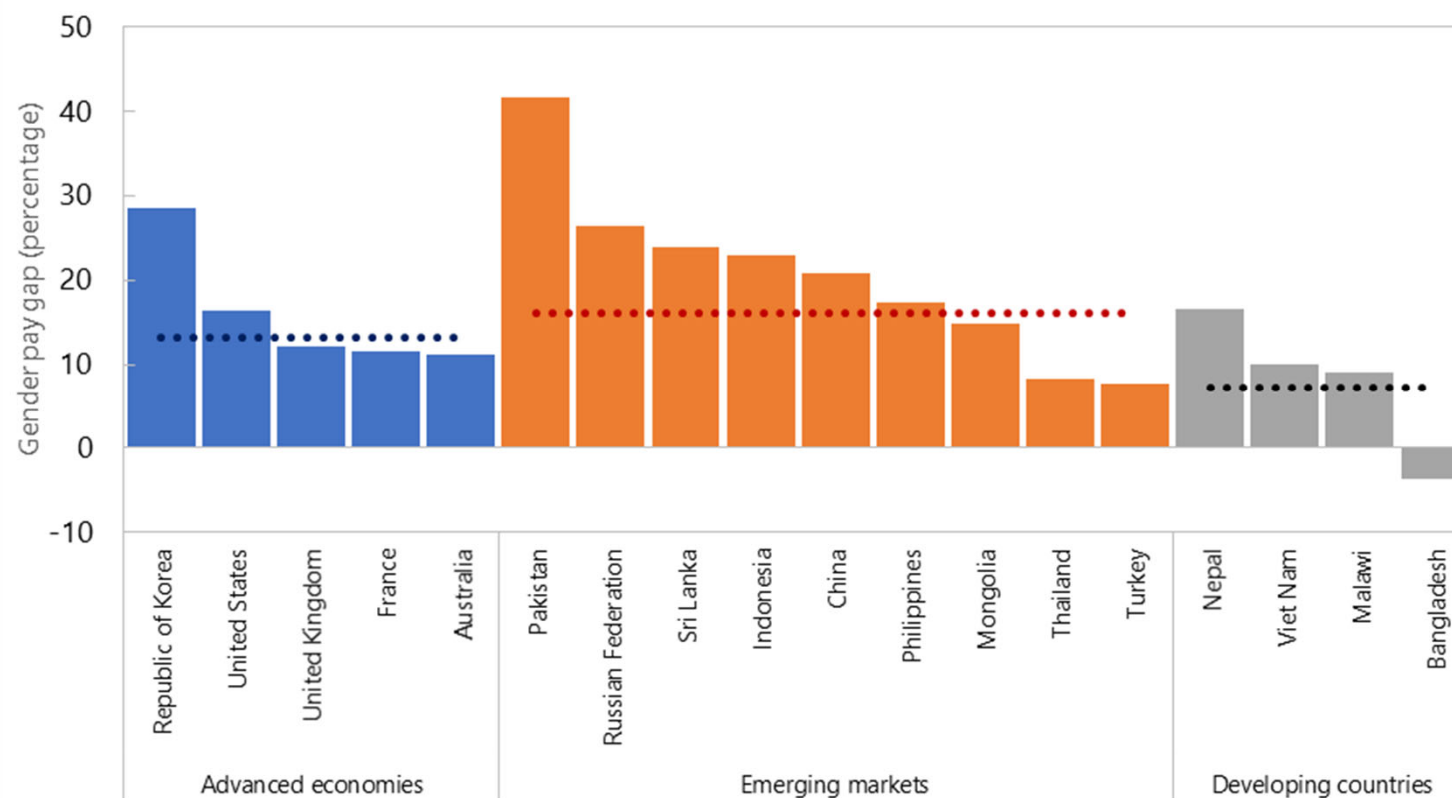


Share of informal employment



Source: United Nations SDG Indicators database.

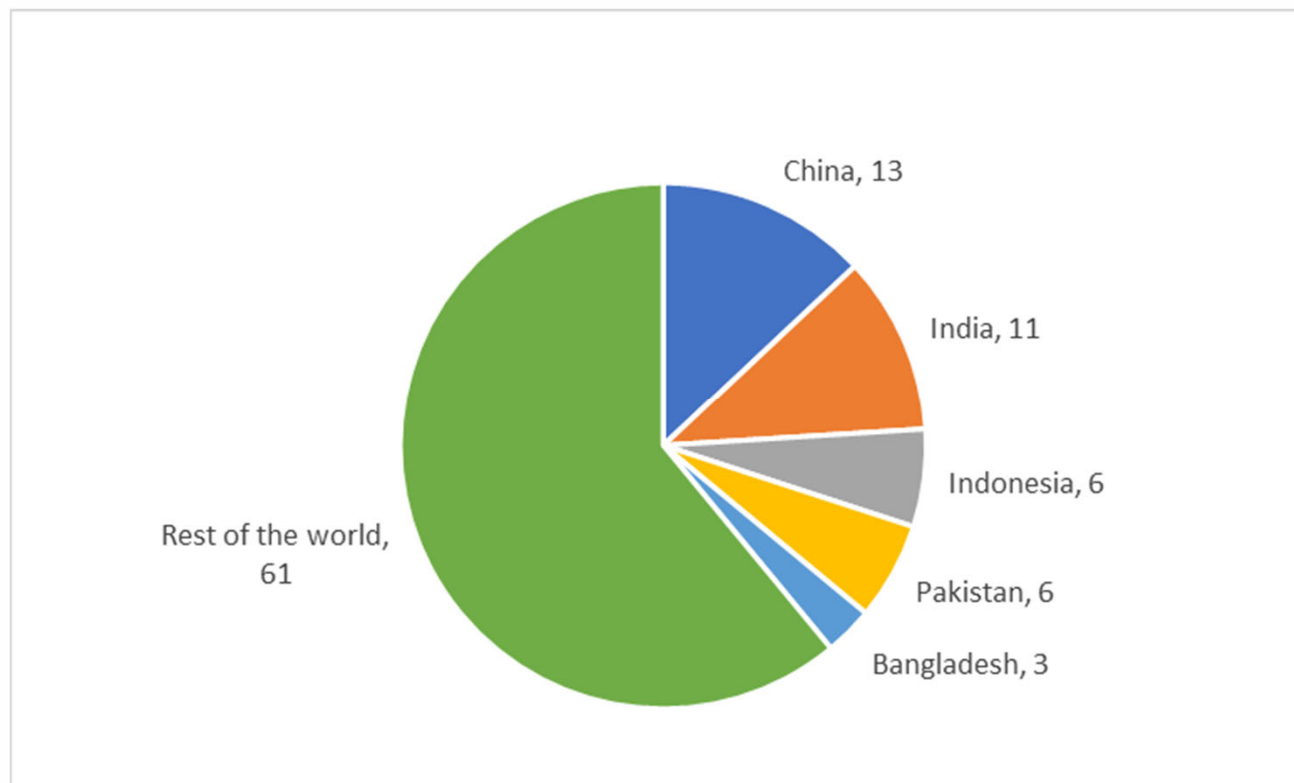
Gender pay gaps (hourly wages, average 2015-2019)



Sources: International Labour Organization (ILO) and authors' calculations.

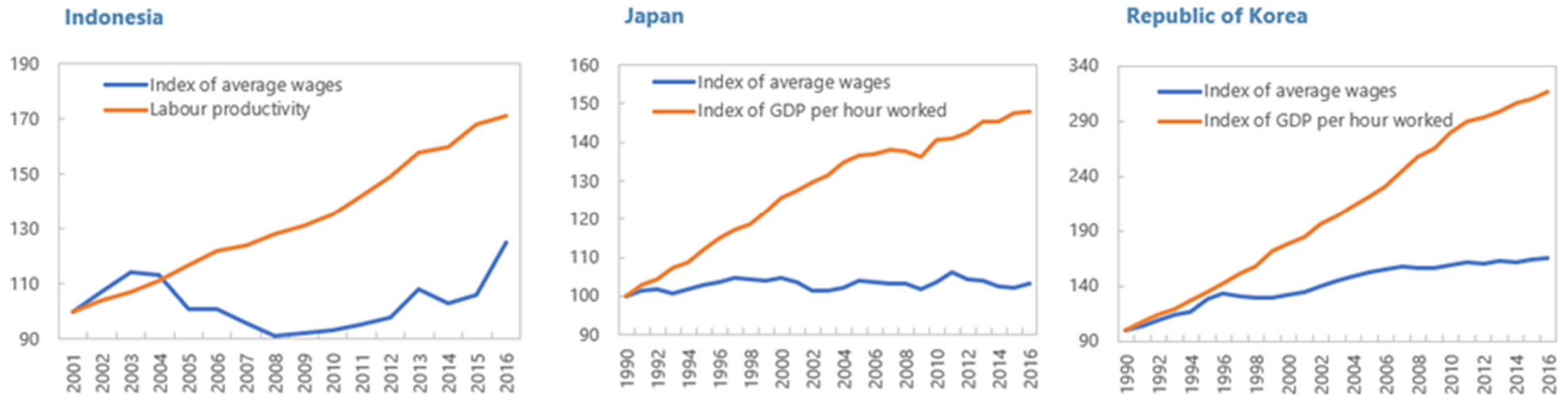
Note: Country groupings are based on the International Monetary Fund (IMF) World Economic Outlook classification. Averages are calculated based on countries shown in each group.

Adults without a bank account (percent of global total)



Source: Global Findex database.

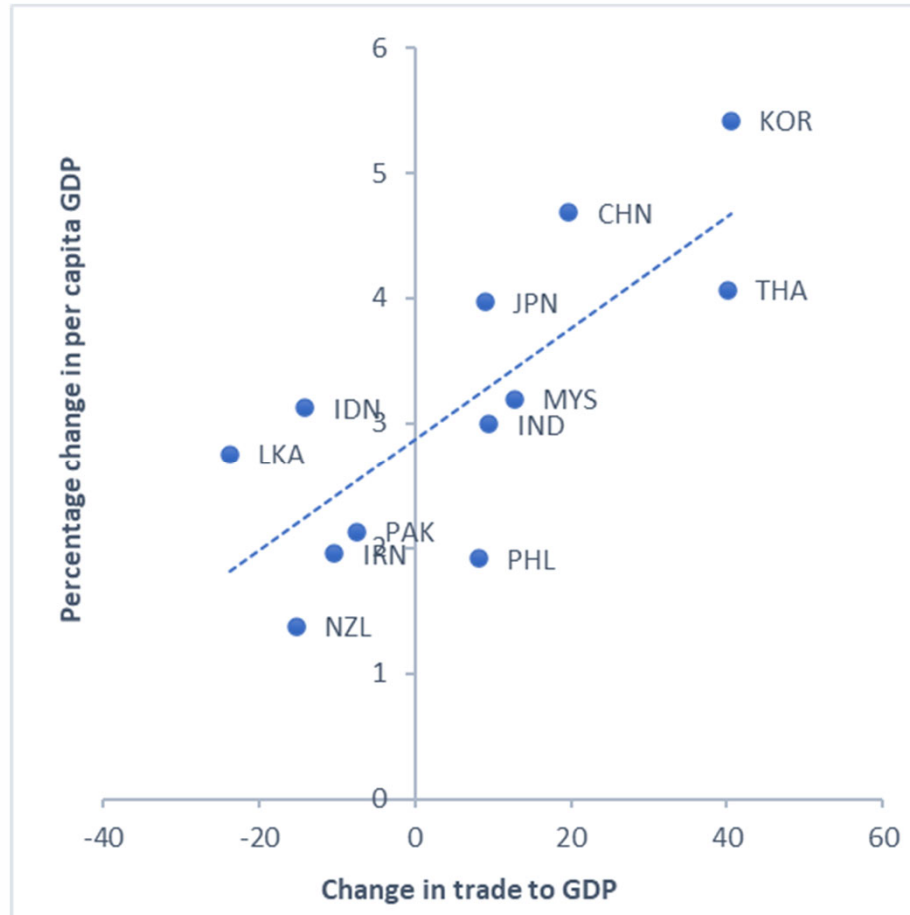
Productivity and earnings growth



Sources: Organisation for Economic Co-Operation and Development (OECD), Bureau of Labour Statistics for Japan and the Republic of Korea; Tadjoeddin and Chowdhury (2018) for Indonesia; and authors' calculations.

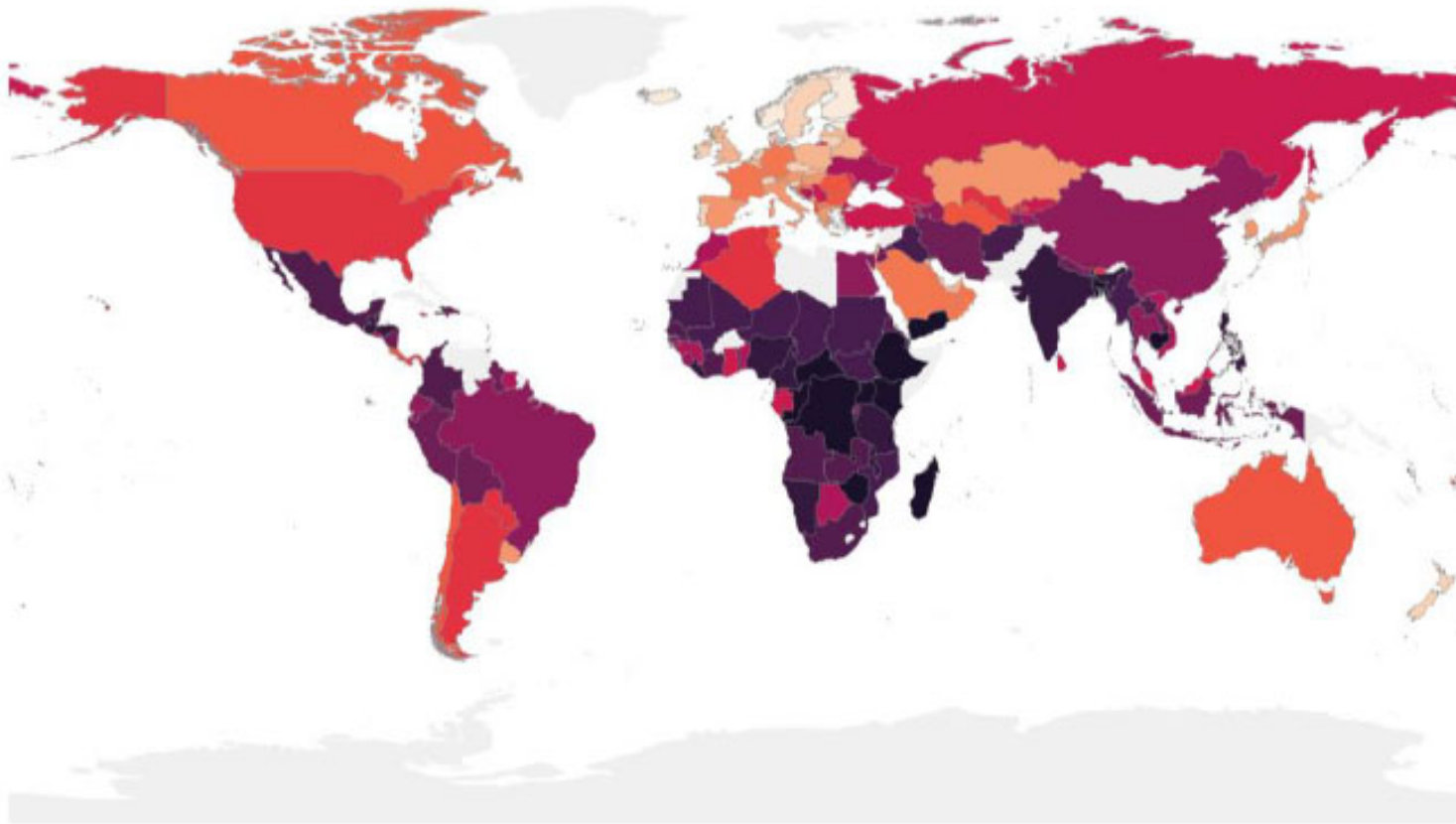
Note: Data for Japan and the Republic of Korea are measured using purchasing power parities for private consumption, so the series may differ from national sources.

Trade and growth in Asia Pacific




Sources: World Bank and author's calculations.


Climate vulnerability



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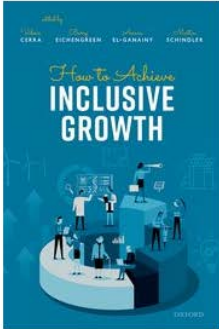
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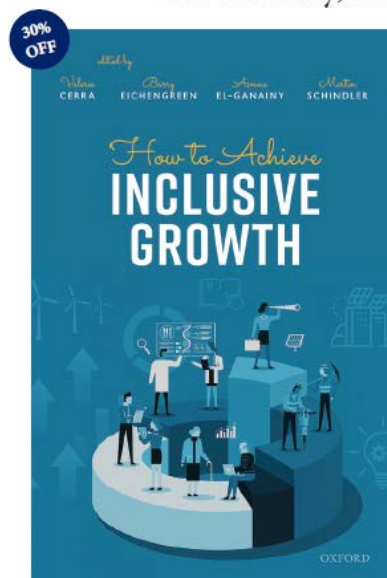
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