



The Seventh Tokyo Fiscal Forum

Fiscal Policy after the COVID-19 crisis: Toward a Resilient, Inclusive, and Digital Future in Asia

AGENDA

The agenda is subject to change

Final agenda and speakers will be informed closer to event date

June 22-23, 2022

Virtual

- ✓ Log-in details to be provided. Times in this agenda refer to Tokyo Time (GMT+9). Equivalent starting times for selected other locations are (i) 10:00pm on June 21 and 22 in Washington, DC; (ii) 7:30am on June 22 and 23 in New Delhi; (iii) 9:00 am on June 22 and 23 in Bangkok.
- ✓ The Tokyo Fiscal Forum is a series of policy forum on fiscal issues since 2015, organized by the PRI of Japan MOF, the ADBI and the IMF.

Day 1: Wed, June 22 (GMT+9)

Time	
Opening Session	
11:00AM–11:10 AM	<p><i>Welcome Address:</i></p> <p>Mr. Vitor Gaspar (Director, Fiscal Affairs Department, IMF) [Video] Mr. Juan Toro (Deputy Director, Fiscal Affairs Department, IMF) Mr. Takeshi Kurihara (President, Policy Research Institute, JMOF)</p>
11:10AM–11:25 AM	<p><i>Opening Presentation: Macro-Fiscal Challenges in Asia - An Overview</i></p> <p>Mr. Sanjaya Panth (Deputy Director, Asia and Pacific Department, IMF)</p>
11:25AM–11:30 AM	<i>House Rules and Photo Session</i>
<p>Session 1: Strengthening the Credibility of Public Finances</p> <p>The Asian economy was hit hard by the COVID-19 pandemic, and the war in Ukraine has disrupted the economic recovery through the spike in international energy and food prices. Many countries now face a difficult trade-off between continuing to protect people and firms and rebuilding fiscal buffers to reduce fiscal vulnerability. The principles to guide the fiscal frameworks should be well-established.</p> <p>The session will address how to operate fiscal policy amid a sharp rise in uncertainty, including designing the fiscal framework with flexibility, aligning long-term objectives, and managing fiscal risks.</p>	
11:30 AM–12:10 PM (40 minutes)	<p><i>Chair:</i> Mr. Naoyuki Yoshino (Professor Emeritus, Keio University)</p> <p><i>Presentations:</i></p> <p>[1] <i>Strengthening the Credibility of Public Finances</i> Mr. Paolo Mauro (Deputy Director, Fiscal Affairs Department, IMF)</p> <p>[2] <i>Population Aging and Fiscal Policy</i> Mr. Hiroaki Miyamoto (Professor, Tokyo Metropolitan University)</p> <p>[3] <i>Fiscal Risks Management</i> Ms. Delphine Moretti (Regional Advisor, Fiscal Affairs Department, IMF)</p> <p><i>Discussion and Q&A</i></p>
12:10 PM-12:15 PM	Coffee Break

Day 1: Wed, June 22 (GMT+9) (continued)

Session 2: Round-Table Discussion on the Fiscal Framework in Asia

This session will be a showcase on how to resume the fiscal framework towards a new-normal and post-pandemic era. Country authorities will share their experiences to step forward, including updating the fiscal rules and enhancing the domestic revenue mobilization.

<p>12:15 PM–1:00 PM (45 minutes)</p>	<p>Chair: Mr. John Beirne (Vice-Chair of Research, ADBI)</p> <p>Presentation: [1] <i>Country Case 1: Japan</i> Mr. Junji Ueda (Director-General, Research and Administration Department, Policy Research Institute, Ministry of Finance)</p> <p>[2] <i>Country Case 2: Malaysia</i> Mr. Md Farishzan Ismail (Principal Assistant Director, Fiscal and Economics Division, Ministry of Finance)</p> <p>Discussion and Q&A</p>
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Day 2: Thursday, June 23 (GMT+9)

Time	Remarks
<p>Session 3: Financial Needs for Achieving the Sustainable Development Goals (SDGs)</p> <p>The pandemic hit countries' development agendas hard. Furthermore, the war in Ukraine has exacerbated the pandemic-induced supply chain disruptions and increased volatility of energy and food prices. This will impair growth across region and further reduce fiscal space for financing SDGs.</p> <p>Against this backdrop, this session will explore (i) a comprehensive and integrated framework for designing policies to achieve inclusive growth, (ii) a framework to strengthen planning processes and overcome existing impediments to finance the SDGs at the country level, and (iii) a tool to assess development financing strategies by gauging the different financing options. Each presentation will provide a lead to the next.</p>	
<p>11:00 AM–11:50 AM (50 minutes)</p>	<p>Chair: Mr. Kentaro Katayama (Advisor, Fiscal Affairs Department, IMF)</p> <p>Presentation:</p> <p>[1] <i>How to Achieve Inclusive Growth</i> Ms. Valerie Cerra (Assistant Director, Fiscal Affairs Department, IMF)</p> <p>[2] <i>Integrated National Financing Framework in Asia</i> Mr. Thomas Beloe (Chief of Programme, Sustainable Finance Hub, UNDP)</p> <p>[3] <i>Long-term Macroeconomic Framework for Development Financing Strategies</i> Ms. Dora Benedek (Deputy Division Chief, Fiscal Affairs Department, IMF)</p> <p>Discussion and Q&A</p>
<p>11:50 AM–12:00 PM</p>	<p><i>Coffee Break</i></p>

Day 2: Thursday, June 23 (GMT+9) (continued)

Session 4: Digitalization of Government Operations

Looking ahead, the diffusion of digital technologies and knowledge will create new opportunities for economic advancement, inclusion, and resilience; but also challenges. To promote greater efficiency and transparency of public financial management (PFM), improve public service delivery, including social spending, and enhance revenue administration, the digital transformation of governments on fiscal operations will be needed Asian countries.

This session will inform participants of the potential for future advancements by leveraging existing and emerging technologies in fiscal operations. The session will also explore the way in which a digital PFM system can interact with other systems to facilitate good governance.

12:00 PM–12:50 PM (50 minutes)	<p>Chair: Mr. Takatoshi Ito (Professor, Columbia University and GRIPS)</p> <p>Presentation:</p> <p>[1] <i>International Experiences of PFM digitalization</i> Mr. Moritz Piatti (Senior Economist, World Bank)</p> <p>[2] <i>Country Case 1: Cambodia</i> Mr. Maun Prathna (Deputy Secretary General, Permanent Vice Chairman of FMIS Project Management, Ministry of Economy and Finance)</p> <p>[3] <i>Country Case 2: Mongolia</i> Mr. Baatarsuren Batsaikhan (Head, Risk Management Department, General Department of Taxation)</p> <p>Discussion and Q&A</p>
12:50PM–1:00PM	<p>Closing Remarks:</p> <p>Mr. Tetsushi Sonobe (Dean, Asian Development Bank Institute) Mr. Hironori Kawauchi (Vice President, Policy Research Institute, JMOF)</p>