





### **The TFF Seminar**

# Towards Post COVID-19 Fiscal Policy and Digitalization in Asia

### AGENDA

## Dec 7, 2021 (12:00pm) \* Tokyo

\* Log-in details to be provided. Starting time refers to Tokyo Time (GMT+9). Equivalent starting times for selected other locations are (i) 10:00pm on December 6 in Washington, DC; (ii) 8:30am on December 7 in New Delhi; (iii) 10:00 am on December 7 in Bangkok.

\*The <u>T</u>okyo <u>Fiscal Forum</u> is a series of policy forum in Asian region, organized by the PRI of JMOF, ADBI and IMF. This virtual seminar is aimed to provide an opportunity to discuss cutting-edge policy issues between the forums.

Agenda		
12:00 PM (noon) – 12:10	Welcome Address: Mr. Juan Toro, Deputy Director, Fiscal Affairs Department, IMF Mr. Tetsushi Sonobe, Dean, ADBI	
12:10 – 12:25	<b>Opening Presentation: Macro-Fiscal Challenges in Asia—An Overview</b> Mr. Odd Per Brekk, Deputy Director, Asia and Pacific Department, IMF	
12:25 – 12:30	House Rules and Photo Session	

#### **Session 1: Strengthening the Credibility of Public Finances**

The Asian economy has been hit hard by the COVID-19 pandemic. Fiscal support has saved lives and jobs. Appropriate as it has been, many countries now face a difficult trade-off between continuing to protect people and firms and rebuilding fiscal buffers to reduce fiscal vulnerability. The principles to guide the design of fiscal frameworks should be well-established.

The session will address (i) how to assess fiscal risks and their main contributors, and (ii) how to adapt the design of fiscal frameworks (such as the type of anchor and the flexibility provided by fiscal rules) for the post-pandemic environment, including the exit strategy.

	<i>Moderator:</i> Mr. Hironori Kawauchi, Executive Vice President, Policy Research Institute, MOF, Japan
12:30 -13:10 (40 minutes)	<ul> <li>Presentations:</li> <li>[1] "Strengthening the Credibility of Public Finances", Mr. Paolo Mauro, Deputy Director, Fiscal Affairs Department, IMF (15 minutes)</li> <li>[2] "Fiscal risks and resilient fiscal frameworks in Asia", Mr. John Beirne, Research Fellow, ADBI (15 minutes)</li> <li>Discussion and Q&amp;A</li> </ul>

#### **Session 2: Digitalization of Government Operations:**

Looking ahead, the diffusion of digital technologies and knowledge will create new opportunities for economic advancement, inclusion, and resilience; but also challenges. To promote greater efficiency and transparency of public financial management (PFM), improved public service delivery, and enhanced revenue administration, the digital transformation of governments on fiscal operations and policies will be needed in Asian countries.

This session will inform participants of the potential for future advancements by leveraging existing and emerging technologies in fiscal operations and improved delivery of services. The session will also explore the way in which a digital PFM system can interact with other systems to facilitate good governance.

	Moderator: Mr. Kentaro Katayama, Advisor, Fiscal Affairs Department, IMF
13:10 -13:55 (45 minutes)	Presentations:         [1] "Digitalization of Government Operations and Policies (GovTech)", Mr. Ruud De Mooij, Assistant Director, Fiscal Affairs Department, IMF (15 minutes)         [2] "PFM Reforms Through Digitalization in India", Ms. Dharitri Panda, Additional Controller General of Accounts, Ministry of Finance, India (10 minutes)         [3] "KPFIS Response to COVID-19: Lessons from dBrain Operational Resiliency during Pandemic", Mr. Sangwook Nam, Senior Manager, Korea Public Finance Information Service, Ministry of Economy and Finance of Republic of Korea (10 minutes)         Discussion and Q&A
13:55 – 14:00	<i>Closing Remarks:</i> Mr. Takeshi Kurihara, President, Policy Research Institute, MOF, Japan