



Tokyo Fiscal Forum 2018

Strengthened fiscal management in Asia

AGENDA

June 4-5, 2018

Tokyo

Mita Conference Hall

DAY 1: Monday, June 4

Opening Session

Opening Statement

Kenichiro Ueno (State Minister of Finance, Japan)

Keynote Addresses

Mitsuhiro Furusawa (Deputy Managing Director, IMF)

Naoyuki Yoshino (Dean, Asian Development Bank Institute)

Photo Session and Coffee Break

Session 1: Innovations in fiscal rules after the global financial crisis

Moderator: Odd Per Brekk (Deputy Director, Asia and Pacific Department, IMF)

Presentation:

[1] *Fiscal rules in Europe – updates of design and implementation for fiscal rules after the global financial crisis*

Lucio Pench (Director, Directorate C for fiscal policy and policy mix, Directorate-General for Economic and Financial Affairs, European Commission)

[2] *Fiscal Management in Europe: Lessons from the Crisis*

Ad van Riet (Senior Advisor, European Central Bank)

[3] *Fiscal management in China – current situations and necessary efforts to mitigate future risks*

Shuanglin Lin (Professor, National School of Development / Director, China Center for Public Finance, Peking University, China)

[4] *Second generation fiscal rules: balancing simplicity, flexibility, and enforceability*

Luc Eyraud (Deputy Division Chief, Fiscal Affairs Department, IMF)

Discussion

Discussant: Sahoko Kaji (Professor of economics, PEARL Academic Director, Keio University, Japan)

Q&A

Lunch

Luncheon Speech

China's economic transformation and its fiscal reform

Fulin Chi (*President, China Institute for Reform and Development (CIRD) / Vice chairman of China Society for Economic Reform*)

Session 2: Strengthening infrastructure governance

Moderator: Chul Ju Kim (*Deputy Dean, Asian Development Bank Institute*)

Presentation:

[1] *Presentation on IMF's tools for strengthening infrastructure governance*
Gerd Schwartz (*Deputy Director, Fiscal Affairs Department, IMF*)

[2] *Recent experiences in assessing public infrastructure management in Sri Lanka*
A. R. Desapriya (*Deputy Secretary to the Treasury, Sri Lanka*)

[3] *Recent efforts to achieve better management of public investment and resource mobilization in Indonesia*
Mohamad Ikhsan (*Special Advisory to the Vice President of Indonesia, Government of Indonesia / Professor of the Department of Economics, University of Indonesia*)

[4] *Achieving quality infrastructure in Asian countries*
Daniel Runde (*William A. Schreyer Chair and Director, Project on Prosperity and Development, Center for Strategic and International Studies, U.S.A.*)

Discussion

Discussant: Naohiro Kitano (*Professor, Global Center for Science and Engineering, Faculty of Science and Engineering, Waseda University, Japan*)

Q&A

Coffee break

Session 3: Strengthening private sector involvement in infrastructure and mitigating fiscal risks for public-private partnership (PPP)

Moderator: Toshiro Nishizawa (*Project Professor, Graduate School of Public Policy, the University of Tokyo, Japan*)

Presentation:

- [1] *Mitigating fiscal risks for PPPs in Asian countries: appropriate frameworks for managing PPP projects*
Jay-Hyung Kim (*Adviser, Governance Global Practice, World Bank*)
- [2] *Fiscal risk assessment for PPP projects*
Holger van Eden (*Regional Public Financial Management Advisor for Southeast Asia, IMF*)
- [3] *Recent experience of establishing a PPP framework to mitigate fiscal risks in Bangladesh*
Syed Afsor H. Uddin (*Chief Executive Officer, Public Private Partnership Authority, Prime Minister's Office, Bangladesh*)
- [4] *Recent experience of establishing a PPP framework to mitigate fiscal risks in Malaysia*
Mohammad Reezal Ahmad (*Head of Strategy Section, Fiscal Policy Office, Fiscal & Economics Division, Ministry of Finance, Malaysia*).

Discussion

Discussant: Naoyuki Yoshino (*Dean, Asian Development Bank Institute*)

Q&A

DAY 2 – Tuesday, June 5

Introduction of IMF's Capacity Development Activities in Asia

Chikahisa Sumi (Director, Regional Office for Asia and the Pacific, IMF)

Session 4: Digital innovations in public finance management

Moderator: Junji Ueda (Advisor, Fiscal Affairs Department, IMF)

Presentation: 4 presenters (20min each)

- [1] *Digital innovations in public finance management – overview*
Alan Gelb (Senior Fellow and Director of Studies, Center for Global Development, U.S.A.)
- [2] *Using digital technology for more efficient public service provision*
Mark O'Donnell (PFM Consultant, Crown Agents, U.K.)
- [3] *The Development of Digital Government and Public Service Reform in Japan*
Hideaki Shiroyama (Professor, Graduate School of Public Policy, Graduate Schools for Law and Politics, the University of Tokyo, Japan)
- [4] *Recent country cases using digital technology in Korea*
Seongho Jeong (Research Fellow, Korea Public Finance Information Service, Korea)

Discussion

Discussant: Peter Morgan (Senior Consulting Economist, Asian Development Bank Institute)

Q&A

Special session

Speech

Restructuring the State budget towards fiscal sustainability in Vietnam
Nguyen Viet Loi (President, National Institute for Finance, Ministry of Finance, Vietnam)

Coffee break

Round Table Discussion: General Lessons Learned

Moderator: *Gerd Schwartz (Deputy Director, Fiscal Affairs Department, IMF)*

Panelists: *Sothy Chan (Undersecretary of State, Ministry of Economy and Finance, Cambodia)*

Toshinori Doi (President, Policy Research Institute, Ministry of Finance, Japan)

Lucio Pech (Director, Directorate C for fiscal policy and policy mix, Directorate-General for Economic and Financial Affairs, European Commission)

Suwit Rojanavanich (Director General of the Fiscal Policy Office, Ministry of Finance, Thailand)

Closing Statement

Hiroshi Yoshikawa (Honorary President, Policy Research Institute, Ministry of Finance, Japan/Professor, Faculty of Economics, Rissho University)