



# IMF's Capacity Development Activities in Asia and the Pacific

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# Global challenges

*Continued strong growth...*

## ***Challenges***

- *Rising financial vulnerabilities*
- *Increasing trade and geopolitical tensions*
- ***Historically high global debt***
  - High public debt and deficits
  - Need to support medium-term growth
    - Fiscal buffers to create room for fiscal support when needed
    - Growth-friendly fiscal policies supported by structural reforms to enhance productivity

# Asian context

- ***Population aging*** →

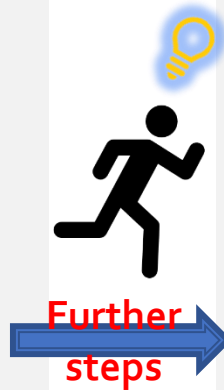
*Discussed at Tokyo Fiscal Forum  
from 2015 to 2017*

- ***Need to strengthen productivity***
  - Substantial infrastructure needs
    - Public investment efficiency
    - Private sector involvement including PPP

# Maximize synergies...

## Tokyo Fiscal Forum

- ❑ Country experiences
- ❑ Best/good practices
- ❑ Interactions with international experts and policymakers



## Capacity development

- ❑ Technical assistance
  - Better-tailored application to country specific issues
- ❑ Training
- ❑ Online courses

# IMF Regional Capacity Development Centers in Asia and the Pacific

*Essential to strengthen technical expertise and analytical tools...  
...Benefit from technical assistance and training opportunities*



# Linking discussions at Tokyo Fiscal Forum to further capacity development...

## Tokyo Fiscal Forum

### 1. Fiscal rules

- European experience in design and implementation of fiscal rules and fiscal management since the global financial crisis
- Country experience in China
- Second generation fiscal rules: balancing simplicity, flexibility, and enforceability

*IMF Staff Discussion Note (2018)*

## Capacity development (CD) at IMF regional CD centers

### *Related areas (planned courses)*

- Institutions to design and conduct fiscal policy including fiscal rules and medium-term budgeting
- Macro-fiscal framework



# Linking discussions at Tokyo Fiscal Forum to further capacity development...

## Tokyo Fiscal Forum

### 2. *Infrastructure governance*

- IMF's Public Investment Management Assessment (PIMA)
- Quality infrastructure
- Country experiences (Sri Lanka and Indonesia)

### 3. *Public-private partnership (PPP) Fiscal risk management*

- Frameworks for managing PPP projects
- Fiscal risk assessment
- Country experiences (Bangladesh and Malaysia)

## Capacity development (CD) at IMF regional CD centers

### *Related areas (planned courses)*

- IMF's Public Investment Management Assessment (PIMA) 
- Infrastructure planning and investment 
- Fiscal risk management 
- Managing fiscal risks in low-income countries  

# Linking discussions at Tokyo Fiscal Forum to further capacity development...

## Tokyo Fiscal Forum

### 4. *Digital innovations in public financial management*

- Using digital technology for more efficient public service provision
- Country experience in Korea



*"Digital Revolutions in Public Finance"*  
International Monetary Fund (2017)

## Capacity development (CD) at IMF regional CD centers

### *Related courses (planned courses)*

- Fiscal accounts, analysis, and forecasting
- Fiscal reporting
- Improving cash and debt management
- Modern tax administration





# Further human resource development

## JISPA (Japan-IMF Scholarship Program for Asia)

- For junior officials at key economic agencies (e.g. ministry of finance, central bank, ministry of economy...)
- Aimed at institutional capacity building of key macroeconomic management agencies
- Graduate-level study of economics at Japanese universities
- Administered by the IMF Regional Office for Asia and the Pacific (OAP)
- OAP to provide various activities for the scholars and alumni, including new initiatives starting in 2018 :
  - (1) career-long support for the alumni
  - (2) practical training for the current scholars
- Since 1993
  - More than 700 scholarships
  - Alumni include Governor, Deputy Governors, and Vice Ministers





**Thank You!**