Tokyo Fiscal Forum

Fiscal Policy for Long-Term Growth and Sustainability in Aging Societies

AGENDA

June 10-11, 2015
Tokyo, Japan

Mita Conference Hall (Auditorium)
Address: 2-1-8 Mita, Minato-ku, Tokyo
DAY 1: Wednesday, June 10

09:30-10:00  Registration

10:00-10:40  Opening Session

Opening Statement

Ichiro Miyashita (State Minister of Finance, Japan)

Keynote Addresses

Keimei Kaizuka (Honorary President, Policy Research Institute, Ministry of Finance, Japan)

Mitsuhiro Furusawa (Deputy Managing Director, IMF)

Naoyuki Yoshino (Dean, Asian Development Bank Institute)

10:40-11:00  Photo Session and Coffee Break

11:00-13:00  Session 1: Long-Term Growth and Fiscal Sustainability in Asia: Challenges and Long-Term Prospects

Moderator: Sharmini Coorey (Director, Institute for Capacity Development, IMF)

Presentation (Overview)

[1] Long-Term Fiscal Sustainability in Emerging Asia: Challenges and Strategies
Masahiro Kawai (Senior Research Fellow, Policy Research Institute, Ministry of Finance, Japan / Project Professor, The University of Tokyo (Ex-Dean of Asian Development Bank Institute))

Sanjeev Gupta (Deputy Director, Fiscal Affairs Department, IMF)

Presentation (Country/Policy)

[1] Long-Term Projections of Public Finance in Thailand
Rapeesupa Wangcharoenrung (Assistant Director, The Fiscal Policy Research Institute, Ministry of Finance, Thailand)
   Mitsuteru Nakayama (Director for Fiscal Affairs, Budget Bureau, Ministry of Finance, Japan)

[3] Long-Term Projections of Public Finance in European Countries
   Per Eckefeldt (Deputy Head of Unit, Sustainability of Public Finances, Directorate General for Economic and Financial Affairs, European Commission)

Discussion

[1] Mitsuhiro Fukao (Professor, Keio University)


Q&A

14:30-16:00 Session 2: Challenges in Expenditure: Social Spending in Aging Societies

Moderator: José Luis Escrivá (President, Independent Authority for Fiscal Responsibility, Spain)

Presentation (Overview)

[1] Macro-Fiscal Implications of Aging
   Sanjeev Gupta (Deputy Director, Fiscal Affairs Department, IMF)

   Donghyun Park (Principal Economist, Economics Research and Regional Cooperation Department, Asian Development Bank)

Presentation (Country/Policy)

[1] Pension Reform in China
   Xuejin Zuo (Research Professor, Institute of Economics, Shanghai Academy of Social Sciences)

   Chaw Min Chen (Deputy Secretary General (Finance), Ministry of Health, Malaysia)

[3] Sustainability of Long-Term Care System in Japan
Hisakazu Kato (Chair of Long-Term Care System Workshop, Policy Research Institute, Ministry of Finance, Japan / Professor, Meiji University)

Discussion

[1] Masako Ii (Professor, Hitotsubashi University)


Q&A

16:00-16:15   Coffee Break

16:15-17:45   Session 3: Revenue Challenges in Aging Societies

Moderator : Govinda Rao (Emeritus Professor, National Institute of Public Finance and Policy, India)

Presentation (Overview)

   Alan Auerbach (Professor, University of California at Berkeley)

   Junji Ueda (Advisor, Fiscal Affairs Department, IMF)

Presentation (Country/Policy)

[1] Tax Reform for Aging Societies in Korea
   Joosung Jun (Professor, Ehwa Womans University)

[2] Revenue Challenges in Aging Societies
   Hiroshi Yoshikawa (Senior Research Fellow, Policy Research Institute, Ministry of Finance, Japan / Professor, The University of Tokyo)

Discussion

[1] Shigeki Kunieda (Senior Research Fellow, Policy Research Institute, Ministry of Finance, Japan / Associate Professor, Hitotsubashi University)


Q&A
**DAY 2 : Thursday, June 11**

10:00-12:00  **Session 4: Challenges in Expenditure: Sustainability in Public Investment Spending**

*Moderator: Vissoth Vongsey (Secretary of State, Ministry of Economy and Finance, Cambodia)*

**Presentation (Overview)**

[1] Toward More Efficient Public Investment  
*Gerd Schwartz* (Deputy Director, Institute for Capacity Development, IMF)

*Naoyuki Yoshino* (Dean, Asian Development Bank Institute)/  
*Victor Pontines* (Research Fellow, Research Department, Asian Development Bank Institute)

**Presentation (Country/Policy)**

*Rathin Roy* (Director, National Institute of Public Finance and Policy, India)

[2] Policies for Managing Public Investment Spending in Korea  
*Kangsoo Kim* (Executive Director, Public and Private Infrastructure Investment Management Center, Korea Development Institute)

[3] Sustainability and Efficiency of Public Investment Spending in the Philippines: Challenges and Opportunities  
*Rosario G. Manasan* (Research Fellow, Philippine Institute for Development Studies)

**Discussion**

[1] *Anand Rajaram* (Governance Practice Leader, World Bank)

[2] *Hee Kong Yong* (Senior Fellow, Institute of Strategic and International Studies, Malaysia)

**Q&A**

Moderator: Masahiro Kawai (Senior Research Fellow, Policy Research Institute, Ministry of Finance, Japan / Project Professor, The University of Tokyo (Ex-Dean of Asian Development Bank Institute))

Presentation (Overview)

   Naoyuki Yoshino (Dean, Asian Development Bank Institute) /
   Farhad Taghizadeh-Hesary (Assistant Professor, Keio University) /
   Tetsuro Mizoguchi (Associate Professor, Reitaku University)

   Gerd Schwartz (Deputy Director, Institute for Capacity Development, IMF)

Presentation (Country/Policy)

[1] Japan: Fiscal Discipline of Local Governments
   Nobuyuki Uda (Director-General of Research and Co-ordination Department, Policy Research Institute, Ministry of Finance, Japan)

[2] China’s Fiscal Sustainability: Problems around the Corner?
   Ning Zhu (Deputy Dean, Shanghai Advanced Institute of Finance / Professor, Shanghai Jiaotong University / Faculty Fellow, Yale University ICF / Special Term Professor, Peking University / Special Term Professor of Finance, UC Davis)

Discussion

[1] José Luis Escrivá (President, Independent Authority for Fiscal Responsibility, Spain)


[3] Motohiro Sato (Professor, Hitotsubashi University)

Q&A

15:10-15:30 Coffee Break

15:30-17:00 Round Table Discussion: General Lessons Learned
**Moderator:** Sanjeev Gupta (Deputy Director, Fiscal Affairs Department, IMF)

**Participants:** Jaewan Bahk (Former Minister of Strategy and Finance / Professor, Sungkyunkwan University)

Ma. Teresa Habitan (Assistant Secretary, Department of Finance, Corporate Affairs Group, Philippines)

Mastura Abdul Karim (Deputy Undersecretary, Fiscal and Economic Division, Ministry of Finance, Malaysia)

Rathin Roy (Director, National Institute of Public Finance and Policy, India)

Daikichi Momma (President, Policy Research Institute, Ministry of Finance, Japan)