Some Comments on Managing Fiscal Sustainability and Aging in Emerging Asia

Oizumi Keiichiro
Senior Economist
Japan Research Institute, Limited
Oizumi.keiichiro@jri.co.jp
REGIONAL INCOME DISPARITY IN JAPAN (1960) AND THAILAND (2007)

Japan in 1960

![Bar chart showing regional income disparity in Japan (1960)]

Source: Cabinet office, Government of Japan
http://www.esri.cao.go.jp/jp/sna/kenmin/h18/main.html

Thailand in 2007

![Bar chart showing regional income disparity in Thailand (2007)]

Note: Red = Bangkok, Blue = Bangkok Vicinity, Yellow = Rayon and Ayutaya

Source: NESDB, Gross Regional and Provincial Product
TAX REFORM AND URBAN DEVELOPMENT STRATEGIES

Lowering

- Cooperation tax
  - For attracting foreign companies

- Individual income tax
  - For promoting human capital activities

- Consumption tax
  - For expanding domestic market