

(参考1)
(Ref. 1)

令和7年末 本邦対外資産負債残高 増減要因 (試算)
Year-on-Year Changes in Japan's International Investment Position by Factor at Year-End 2025 (Estimates)

(単位:10億円)
bil. yen

資産 Assets							負債 Liabilities						
項目 Component	6年末 残高 Position at year-end 2024	7年末 残高 Position at year-end 2025	前年末比 増減 y/y chg.	取引 フロー Transactions	為替相場 変動 Exchange rate changes	その他 調整 Other changes	項目 Component	6年末 残高 Position at year-end 2024	7年末 残高 Position at year-end 2025	前年末比 増減 y/y chg.	取引 フロー Transactions	為替相場 変動 Exchange rate changes	その他 調整 Other changes
1. 直接投資 1. Direct investment	352,816	384,535	31,719	32,624	5,419	▲ 6,324	1. 直接投資 1. Direct investment	53,479	58,562	5,083	6,917	154	▲ 1,988
2. 証券投資 2. Portfolio investment	698,818	768,653	69,835	15,347	6,476	48,012	2. 証券投資 2. Portfolio investment	549,718	643,885	94,168	31,039	914	62,214
株式・投資ファンド持分 Equity and investment fund shares	352,063	401,129	49,066	235	1,054	47,777	株式・投資ファンド持分 Equity and investment fund shares	334,799	406,438	71,639	8,443	▲ 0	63,196
株式 Equity securities other than investment fund shares	188,037	225,486	37,449	▲ 1,535	1,317	37,667	株式 Equity securities other than investment fund shares	327,683	397,214	69,531	7,848	▲ 0	61,683
投資ファンド持分 Investment fund shares or units	164,026	175,643	11,617	1,769	▲ 263	10,110	投資ファンド持分 Investment fund shares or units	7,116	9,224	2,108	595	--	1,513
債券 Debt securities	346,755	367,524	20,769	15,112	5,422	235	債券 Debt securities	214,918	237,447	22,529	22,596	914	▲ 981
中長期債 Long-term	340,491	360,515	20,023	13,759	5,451	813	中長期債 Long-term	133,654	157,670	24,015	21,326	932	1,758
短期債 Short-term	6,264	7,009	746	1,353	▲ 29	▲ 578	短期債 Short-term	81,264	79,778	▲ 1,486	1,270	▲ 17	▲ 2,739
3. 金融派生商品 3. Financial derivatives (other than reserves)	63,265	65,504	2,240	▲ 120,727	▲ 0	122,967	3. 金融派生商品 3. Financial derivatives (other than reserves)	69,536	70,406	870	▲ 126,348	--	127,218
4. その他投資 4. Other investment	354,965	373,269	18,304	13,245	▲ 1,739	6,798	4. その他投資 4. Other investment	453,441	471,030	17,589	4,747	▲ 2,209	15,051
持分 Other equity	35,272	42,498	7,226	7,249	▲ 33	10	持分 Other equity	2,202	2,423	221	221	--	--
現・預金 Currency and deposits	30,338	30,990	652	▲ 382	▲ 81	1,115	現・預金 Currency and deposits	80,701	76,854	▲ 3,847	▲ 3,755	▲ 125	33
貸付 Loans	219,144	225,274	6,129	6,780	▲ 1,229	578	借入 Loans	304,300	309,084	4,784	5,745	▲ 1,747	786
保険・年金準備金 Insurance and pension reserves	4,110	4,388	277	277	--	0	保険・年金準備金 Insurance and pension reserves	337	339	2	2	--	0
貿易信用・前払 Trade credit and advances	14,201	14,687	486	330	95	60	貿易信用・前払 Trade credit and advances	5,084	4,507	▲ 577	▲ 601	▲ 24	48
その他資産 Other accounts receivable	51,899	55,433	3,534	▲ 1,010	▲ 491	5,034	その他負債 Other accounts payable	52,206	68,885	16,679	3,134	▲ 639	14,184
特別引出権 (SDR) Special drawing rights							特別引出権 (SDR) Special drawing rights	8,611	8,938	326	--	326	--
5. 外貨準備 5. Reserve assets	194,412	213,672	19,261	5,550	2,124	11,587	負債合計 Total liabilities	1,126,174	1,243,884	117,710	▲ 83,645	▲ 1,140	202,496
資産合計 Total assets	1,664,274	1,805,634	141,360	▲ 53,961	12,281	183,040	純資産合計 Net international investment position	538,101	561,750	23,650	29,684	13,422	▲ 19,456
				72,387	12,281	55,822					42,703	▲ 1,140	75,278
				参考: 金融派生商品調整後の増減計数 Ref: Changes after financial derivatives have been adjusted							参考: 金融派生商品調整後の増減計数 Ref: Changes after financial derivatives have been adjusted		

- (注) 1. 四捨五入のため、合計に合わないことがある。
2. 令和7年末時点における対外資産1,805.6兆円のうち1,350.7兆円が外貨建て資産、同じく対外負債1,243.9兆円のうち284.9兆円が外貨建て負債である。
3. 「その他調整」には、株価・債券価格等の変動に伴う増減のほか、フロー統計(国際収支統計)との作成方法の相違による増減等が反映されている。
4. 「参考: 金融派生商品調整後の増減計数」欄には、金融派生商品に係る計数について、資産から負債を控除したネットの計数を資産側に計上している。

- Notes: 1. Totals may not add up due to rounding.
2. Of the external assets of 1,805.6 trillion yen at year-end 2025, 1,350.7 trillion yen were denominated in foreign currencies.
Of the external liabilities of 1,243.9 trillion yen at year-end 2025, 284.9 trillion yen were denominated in foreign currencies.
3. "Other changes" reflect changes mainly due to fluctuations in the prices of stocks, bonds, etc., and differences in the compilation method of flows (i.e., the financial account of the Balance of Payments) and the International Investment Position.
4. The row labeled "Ref.: Changes after financial derivatives have been adjusted" shows figures when net financial derivatives (i.e., assets minus liabilities) are recorded on the asset side.