

令和7年10～12月中 国際収支状況 (第2次速報)  
Balance of Payments for the 4th quarter of 2025 (Second preliminary)

(付表2 / Appendix table 2)

令和7年10～12月中 対外・対内 直接投資 (地域別・業種別)  
Outward / Inward Direct Investment, breakdown by Region and Industry  
for the 4th quarter of 2025

令和7年中 対外・対内 直接投資 (地域別・業種別)  
Outward / Inward Direct Investment, breakdown by Region and Industry for 2025 C.Y.

(付表3 / Appendix table 3)

令和7年10～12月中 対外・対内 直接投資収益 (地域別・業種別)  
Direct Investment Income Credit / Debit, breakdown by Region and Industry  
for the 4th quarter of 2025

令和7年中 対外・対内 直接投資収益 (地域別・業種別)  
Direct Investment Income Credit / Debit, breakdown by Region and Industry for 2025 C.Y.

連絡・問い合わせ先  
財務省国際局為替市場課  
Tel 03-3581-4111 内線2860, 2888  
財務省ホームページ  
<https://www.mof.go.jp>

For further information, contact:  
Foreign Exchange Markets Division  
International Bureau, Ministry of Finance  
Tel 03-3581-4111 Ext.2860, 2888  
Homepage address  
<https://www.mof.go.jp>

または  
日本銀行国際局国際収支課  
Tel 03-3279-1111 内線3710  
日本銀行ホームページ  
<https://www.boj.or.jp>

or  
Balance of Payments Division,  
International Department, Bank of Japan  
Tel 03-3279-1111 Ext.3710  
Homepage address  
<https://www.boj.or.jp>

(備考) 国際収支統計は、外国為替及び外国貿易法の規定に基づき、財務大臣からの委任を受けて日本銀行が集計・推計を行っています。

(Note) Balance of Payments statistics are aggregated and estimated by the Bank of Japan, which is entrusted by the Minister of Finance under the Foreign Exchange and Foreign Trade Act.

国際収支状況(第2次速報)  
Balance of Payments (Second preliminary)

(単位: 億円, %)  
(100 million yen, %)

項目	10月 October	11月 November	12月 December	10～12月 4th quarter	Item
貿易・サービス収支 (対前年同月<期>比)	－ 2,785 ( － 3.5 )	5,973 ( 49.3 )	－ 1,683 ( － )	1,505 ( － 21.2 )	Goods & services (Changes from previous year)
貿易収支 (対前年同月<期>比)	104 ( － )	5,950 ( 202.7 )	1,177 ( 0.6 )	7,232 ( 198.2 )	Goods (Changes from previous year)
輸出 (対前年同月<期>比)	96,969 ( 1.7 )	93,974 ( 3.7 )	99,507 ( 3.4 )	290,450 ( 2.9 )	Exports (Changes from previous year)
輸入 (対前年同月<期>比)	96,865 ( 0.9 )	88,024 ( － 0.7 )	98,330 ( 3.4 )	283,219 ( 1.2 )	Imports (Changes from previous year)
サービス収支 (対前年同月<期>比)	－ 2,889 ( 32.9 )	22 ( － 98.9 )	－ 2,860 ( 662.6 )	－ 5,727 ( 1,011.7 )	Services (Changes from previous year)
第一次所得収支 (対前年同月<期>比)	34,580 ( 8.5 )	33,684 ( － 0.2 )	13,524 ( 6.5 )	81,788 ( 4.4 )	Primary income (Changes from previous year)
第二次所得収支 (対前年同月<期>比)	－ 4,360 ( － 19.8 )	－ 2,893 ( － 38.4 )	－ 2,587 ( － 10.4 )	－ 9,840 ( － 24.4 )	Secondary income (Changes from previous year)
経常収支 (対前年同月<期>比)	27,435 ( 16.6 )	36,764 ( 11.2 )	9,254 ( － 12.8 )	73,453 ( 9.3 )	Current account (Changes from previous year)
資本移転等収支	－ 167	－ 272	－ 141	－ 579	Capital account
直接投資	41,359	22,942	10,263	74,565	Direct investment
証券投資	－ 159,270	－ 4,423	19,849	－ 143,845	Portfolio investment
金融派生商品	9,035	11,045	8,506	28,586	Financial derivatives (other than reserves)
その他投資	115,810	1,659	－ 40,390	77,079	Other investment
外貨準備	3,696	6,808	7,930	18,435	Reserve assets
金融収支	10,630	38,031	6,158	54,819	Financial account
誤差脱漏	－ 16,638	1,539	－ 2,956	－ 18,055	Net errors and omissions

(備考) 四捨五入のため、合計に合わないことがある。  
(Note) Totals may not add due to rounding.

(付表1 / Appendix table 1)

1. サービス収支  
1. Services

(単位：億円)  
(100 million yen)

項 目 Item	10月 October			11月 November			12月 December			10～12月 4th quarter		
	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance
輸 送 Transport	4,198	4,818	- 620	4,027	4,540	- 513	4,353	5,041	- 688	12,578	14,400	- 1,821
海上輸送 Sea transport	2,918	3,605	- 687	2,793	3,409	- 616	2,982	3,882	- 900	8,693	10,896	- 2,203
旅客 Passenger	2	15	- 13	1	14	- 13	1	14	- 13	4	43	- 39
貨物 Freight	2,676	3,102	- 426	2,559	2,989	- 430	2,742	3,401	- 660	7,977	9,493	- 1,516
航空輸送 Air transport	1,270	1,168	102	1,221	1,082	139	1,340	1,134	206	3,832	3,385	447
旅客 Passenger	614	729	- 114	554	580	- 27	641	648	- 7	1,809	1,957	- 148
貨物 Freight	397	295	102	416	339	77	444	320	124	1,256	954	302
旅 行 Travel	9,246	2,608	6,638	8,337	2,746	5,591	8,309	2,660	5,649	25,892	8,014	17,879
その他サービス Other services	18,614	27,522	- 8,907	20,922	25,978	- 5,056	19,544	27,365	- 7,821	59,081	80,865	- 21,784
委託加工サービス Manufacturing services on physical inputs owned by others	156	682	- 526	183	743	- 560	191	646	- 454	531	2,071	- 1,540
維持修理サービス Maintenance and repair services n.i.e.	289	1,314	- 1,025	160	1,452	- 1,293	250	1,507	- 1,257	699	4,274	- 3,575
建 設 Construction	896	544	352	1,098	458	640	984	718	266	2,978	1,721	1,257
保険・年金サービス Insurance and pension services	242	3,138	- 2,896	273	3,108	- 2,835	339	3,146	- 2,807	854	9,393	- 8,539
金融サービス Financial services	1,974	1,175	800	1,569	1,080	489	1,838	1,376	462	5,381	3,631	1,750
知的財産権等使用料 Charges for the use of intellectual property n.i.e.	6,949	4,507	2,442	9,969	4,232	5,737	5,678	4,521	1,158	22,596	13,260	9,336
通信・コンピュータ・情報サービス Telecommunications, computer, and information services	1,891	4,047	- 2,156	2,004	4,583	- 2,579	2,155	3,891	- 1,736	6,049	12,520	- 6,471
その他業務サービス Other business services	5,568	11,429	- 5,861	5,031	9,831	- 4,800	7,352	11,013	- 3,661	17,951	32,273	- 14,323
個人・文化・娯楽サービス Personal, cultural, and recreational services	192	281	- 89	223	269	- 46	287	300	- 13	702	850	- 147
公的サービス等 Government goods and services n.i.e.	457	405	52	413	221	192	470	246	224	1,340	873	468
サービス収支 Total	32,058	34,947	- 2,889	33,287	33,265	22	32,206	35,066	- 2,860	97,551	103,278	- 5,727

2. 第一次所得  
2. Primary income

(単位：億円)  
(100 million yen)

項目 Item	10月 October			11月 November			12月 December			10～12月 4th quarter		
	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance
雇 用 者 報 酬 Compensation of employees	19	66	- 46	22	64	- 43	41	58	- 16	82	188	- 106
投 資 収 益 Investment income	48,386	13,690	34,695	51,914	18,164	33,750	55,925	42,348	13,577	156,225	74,202	82,023
直接投資収益 Direct investment	21,922	3,488	18,434	19,649	3,116	16,533	23,194	6,228	16,966	64,765	12,832	51,933
配当金・配分済支店収益 Dividends and withdrawals from income of quasi-corporations	( 10,640)	( 1,696)	( 8,945)	( 8,445)	( 1,415)	( 7,030)	( 11,405)	( 4,033)	( 7,372)	( 30,491)	( 7,144)	( 23,347)
再投資収益 Reinvested earnings	( 10,848)	( 1,502)	( 9,346)	( 10,848)	( 1,502)	( 9,346)	( 10,848)	( 1,502)	( 9,346)	( 32,543)	( 4,506)	( 28,037)
利子所得等 Interest	( 434)	( 291)	( 143)	( 356)	( 199)	( 157)	( 941)	( 694)	( 248)	( 1,731)	( 1,183)	( 548)
証券投資収益 Portfolio investment	19,241	3,174	16,067	25,628	9,721	15,907	21,426	31,064	- 9,638	66,295	43,958	22,336
配当金 Investment income on equity and investment fund shares	( 4,515)	( 365)	( 4,150)	( 5,736)	( 8,170)	( - 2,434)	( 6,448)	( 26,192)	( - 19,744)	( 16,699)	( 34,727)	( - 18,028)
債券利子 Interest	( 14,725)	( 2,809)	( 11,916)	( 19,892)	( 1,551)	( 18,341)	( 14,978)	( 4,872)	( 10,107)	( 49,596)	( 9,232)	( 40,364)
その他投資収益 Other investment	7,223	7,028	195	6,637	5,327	1,310	11,305	5,056	6,249	25,165	17,411	7,753
その他第一次所得 Other primary income	20	89	- 69	23	47	- 23	12	49	- 37	55	184	- 129
第一次所得 Total	48,424	13,845	34,580	51,959	18,275	33,684	55,979	42,455	13,524	156,362	74,574	81,788

3. 第二次所得  
3. Secondary income

(単位：億円)  
(100 million yen)

項目 Item	10月 October			11月 November			12月 December			10～12月 4th quarter		
	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance	受取 Credit	支払 Debit	収支尻 Balance
一 般 政 府 General government	49	323	- 274	775	944	- 169	2,512	600	1,912	3,336	1,867	1,469
一 般 政 府 以 外 Financial corporations, nonfinancial corporations, households, and NPISHs	4,439	8,525	- 4,087	5,716	8,441	- 2,724	4,505	9,003	- 4,498	14,660	25,969	- 11,309
個人間移転 Personal transfers (Current transfers between resident and nonresident households)	( 557)	( 851)	( - 294)	( 464)	( 812)	( - 349)	( 610)	( 835)	( - 224)	( 1,631)	( 2,498)	( - 867)
第二次所得 Total	4,488	8,848	- 4,360	6,491	9,385	- 2,893	7,017	9,604	- 2,587	17,996	27,836	- 9,840

4. 資本移転等収支  
4. Capital account

(受取)  
(Credit)

(単位：億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
資本移転 Capital transfers	42	22	60	124
一般政府 General government	—	4	1	5
一般政府以外 Financial corporations, nonfinancial corporations, households, and NPISHs	42	18	59	119
非金融非生産資産の取得処分 Gross acquisitions(DR.)/disposals(CR.) of nonproduced nonfinancial assets	12	10	88	110
資本移転等収支 Total	54	33	148	235

(支払)  
(Debit)

(単位：億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
資本移転 Capital transfers	121	153	231	505
一般政府 General government	101	102	200	404
一般政府以外 Financial corporations, nonfinancial corporations, households, and NPISHs	20	51	30	102
非金融非生産資産の取得処分 Gross acquisitions(DR.)/disposals(CR.) of nonproduced nonfinancial assets	99	151	58	308
資本移転等収支 Total	220	304	289	813

(収支尻)  
(Net balance)

(単位：億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
資本移転 Capital transfers	— 80	— 131	— 170	— 381
一般政府 General government	— 101	— 98	— 199	— 399
一般政府以外 Financial corporations, nonfinancial corporations, households, and NPISHs	21	— 33	29	18
非金融非生産資産の取得処分 Gross acquisitions(DR.)/disposals(CR.) of nonproduced nonfinancial assets	— 87	— 141	30	— 198
資本移転等収支 Total	— 167	— 272	— 141	— 579

5. 金融収支(資産)  
5. Financial account (Assets)

(単位: 億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
直接投資 Direct investment	38,849	30,517	40,864	110,230
株式資本 Equity other than reinvestment of earnings	31,709	16,432	26,855	74,996
収益の再投資 Reinvestment of earnings	10,848	10,848	10,848	32,543
負債性資本 Debt instruments	- 3,708	3,237	3,161	2,691
証券投資 Portfolio investment	- 34,710	15,760	1,397	- 17,553
株式・投資ファンド持分 Equity and investment fund shares	- 20,835	5,051	1,515	- 14,269
株式 Equity securities other than investment fund shares	- 16,885	- 2,797	- 2,663	- 22,346
投資ファンド持分 Investment fund shares or unit	- 3,950	7,849	4,178	8,077
債券 Debt securities	- 13,875	10,708	- 117	- 3,284
中長期債 Long-term	- 9,334	10,663	- 2,707	- 1,378
短期債 Short-term	- 4,541	45	2,590	- 1,906
金融派生商品 Financial derivatives (other than reserves)	- 103,297	- 78,178	- 145,605	- 327,080
その他投資 Other investment	124,520	- 37,057	16,522	103,985
持分 Other equity	3,462	2,023	39,760	45,245
国際機関出資 Subscriptions to international organizations	208	164	663	1,036
現・預金 Currency and deposits	19,312	8,604	- 7,688	20,228
貸付 Loans	- 3,685	52,030	80,232	128,577
長期 Long-term	- 5,734	9,724	- 7,714	- 3,724
預金取扱機関の本支店勘定 Interoffice account of deposit-taking corporations, except central bank	( - 4)	( 8,478)	( - 5,473)	( 3,002)
短期 Short-term	2,049	42,306	87,946	132,301
預金取扱機関の本支店勘定 Interoffice account of deposit-taking corporations, except central bank	( 43,853)	( 33,382)	( 72,760)	( 149,995)
現先取引・証券貸借担保金 Funds supplied in reverse transactions	( - 41,364)	( 3,764)	( 17,996)	( - 19,603)
保険・年金準備金 Insurance and pension reserves	- 374	- 1,302	- 1,528	- 3,205
貿易信用・前払 Trade credit and advances	181	1,096	1,297	2,573
長期 Long-term	- 1,096	- 137	- 40	- 1,273
短期 Short-term	1,277	1,233	1,337	3,846
その他資産 Other accounts receivable	105,625	- 99,507	- 95,551	- 89,433
特別引出権(SDR) Special drawing rights (Net incurrence of liabilities)	-	-	-	-
外貨準備 Reserve assets	3,696	6,808	7,930	18,435
貨幣用金 Monetary gold	-	-	-	-
特別引出権(SDR) Special drawing rights	22	231	- 246	7
IMFリザーブポジション Reserve position in the IMF	42	- 21	- 10	11
その他外貨準備 Other reserve assets	3,632	6,598	8,187	18,417
金融収支 Total	29,059	- 62,150	- 78,892	- 111,984

5. 金融収支(負債)  
5. Financial account (Liabilities)

(単位: 億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
直接投資 Direct investment	- 2,510	7,575	30,600	35,665
株式資本 Equity other than reinvestment of earnings	2,259	- 2,626	- 1,524	- 1,890
収益の再投資 Reinvestment of earnings	1,502	1,502	1,502	4,506
負債性資本 Debt instruments	- 6,271	8,698	30,622	33,050
証券投資 Portfolio investment	124,560	20,183	- 18,451	126,292
株式・投資ファンド持分 Equity and investment fund shares	62,382	10,065	- 4,167	68,280
株式 Equity securities other than investment fund shares	65,733	9,615	- 6,979	68,369
投資ファンド持分 Investment fund shares or unit	- 3,351	450	2,812	- 89
債券 Debt securities	62,178	10,118	- 14,284	58,012
中長期債 Long-term	9,456	18,564	4,464	32,485
短期債 Short-term	52,723	- 8,447	- 18,748	25,527
金融派生商品 Financial derivatives (other than reserves)	- 112,332	- 89,224	- 154,111	- 355,666
その他投資 Other investment	8,710	- 38,715	56,911	26,907
持分 Other equity	304	320	298	922
国際機関出資 Subscriptions to international organizations	—	—	—	—
現・預金 Currency and deposits	- 12,334	47,663	51,313	86,643
借入 Loans	- 73,562	5,219	60,021	- 8,322
長期 Long-term	- 48,335	3,724	15,591	- 29,020
預金取扱機関の本店勘定 Interoffice account of deposit-taking corporations, except central bank	( 1,649)	( 2,467)	( 2,918)	( 7,033)
短期 Short-term	- 25,227	1,494	44,431	20,698
預金取扱機関の本店勘定 Interoffice account of deposit-taking corporations, except central bank	( 9,601)	( - 1,728)	( 45,097)	( 52,970)
現先取引・証券貸借担保金 Funds supplied in reverse transactions	( - 15,718)	( - 3,792)	( - 16,834)	( - 36,345)
保険・年金準備金 Insurance and pension reserves	144	- 137	2	9
貿易信用・前払 Trade credit and advances	232	219	241	691
長期 Long-term	- 20	- 20	- 20	- 60
短期 Short-term	252	239	261	751
その他負債 Other accounts payable	93,927	- 91,998	- 54,965	- 53,036
特別引出権(SDR) Special drawing rights (Net incurrence of liabilities)	—	—	—	—
外貨準備 Reserve assets	—	—	—	—
貨幣用金 Monetary gold	—	—	—	—
特別引出権(SDR) Special drawing rights	—	—	—	—
IMFリザーブポジション Reserve position in the IMF	—	—	—	—
その他外貨準備 Other reserve assets	—	—	—	—
金融収支 Total	18,428	- 100,181	- 85,051	- 166,803

5. 金融収支(ネット)  
5. Financial account (Net)

(単位: 億円)  
(100 million yen)

項目 Item	10月 October	11月 November	12月 December	10～12月 4th quarter
直接投資 Direct investment	41,359	22,942	10,263	74,565
株式資本 Equity other than reinvestment of earnings	29,450	19,058	28,378	76,886
収益の再投資 Reinvestment of earnings	9,346	9,346	9,346	28,037
負債性資本 Debt instruments	2,564	- 5,462	- 27,461	- 30,359
証券投資 Portfolio investment	- 159,270	- 4,423	19,849	- 143,845
株式・投資ファンド持分 Equity and investment fund shares	- 83,217	- 5,014	5,682	- 82,549
株式 Equity securities other than investment fund shares	- 82,618	- 12,412	4,316	- 90,714
投資ファンド持分 Investment fund shares or unit	- 599	7,398	1,366	8,165
債券 Debt securities	- 76,053	591	14,167	- 61,296
中長期債 Long-term	- 18,790	- 7,901	- 7,171	- 33,863
短期債 Short-term	- 57,263	8,492	21,338	- 27,433
金融派生商品 Financial derivatives (other than reserves)	9,035	11,045	8,506	28,586
その他投資 Other investment	115,810	1,659	- 40,390	77,079
持分 Other equity	3,158	1,703	39,462	44,323
国際機関出資 Subscriptions to international organizations	208	164	663	1,036
現・預金 Currency and deposits	31,646	- 39,059	- 59,002	- 66,415
貸付/借入 Loans	69,877	46,812	20,210	136,899
長期 Long-term	42,601	6,000	- 23,305	25,296
預金取扱機関の本店勘定 Interface account of deposit-taking corporations, except central bank	( - 1,653)	( 6,012)	( - 8,390)	( - 4,032)
短期 Short-term	27,276	40,812	43,515	111,603
預金取扱機関の本店勘定 Interface account of deposit-taking corporations, except central bank	( 34,252)	( 35,110)	( 27,663)	( 97,025)
現先取引・証券貸借担保金 Funds supplied in reverse transactions	( - 25,645)	( 7,556)	( 34,831)	( 16,742)
保険・年金準備金 Insurance and pension reserves	- 518	- 1,165	- 1,531	- 3,214
貿易信用・前払 Trade credit and advances	- 51	877	1,056	1,882
長期 Long-term	- 1,076	- 117	- 20	- 1,213
短期 Short-term	1,025	994	1,076	3,095
その他資産/その他負債 Other accounts receivable /payable	11,698	- 7,509	- 40,586	- 36,397
特別引出権(SDR) Special drawing rights (Net incurrence of liabilities)	-	-	-	-
外貨準備 Reserve assets	3,696	6,808	7,930	18,435
貨幣用金 Monetary gold	-	-	-	-
特別引出権(SDR) Special drawing rights	22	231	- 246	7
IMFリザーブポジション Reserve position in the IMF	42	- 21	- 10	11
その他外貨準備 Other reserve assets	3,632	6,598	8,187	18,417
金融収支 Total	10,630	38,031	6,158	54,819

6. 経常収支(季節調整済)  
6. Current account (Seasonally-adjusted)

(単位: 億円, %)  
(100 million yen, %)

項目	10月 October	11月 November	12月 December	10～12月 4th quarter	Item
貿易・サービス収支 (対前月<期>比)	- 2,411 ( - )	1,800 ( - )	- 3,626 ( - )	- 4,236 ( - 58.1)	Goods & services (Changes from previous month <period>)
貿易収支 (対前月<期>比)	36 ( - 98.9)	4,193 ( 11,483.0)	399 ( - 90.5)	4,629 ( 192.2)	Goods (Changes from previous month <period>)
輸出 (対前月<期>比)	90,377 ( - 3.3)	94,858 ( 5.0)	93,390 ( - 1.5)	278,625 ( 3.5)	Exports (Changes from previous month <period>)
輸入 (対前月<期>比)	90,341 ( 0.2)	90,664 ( 0.4)	92,991 ( 2.6)	273,996 ( 2.3)	Imports (Changes from previous month <period>)
サービス収支 (対前月<期>比)	- 2,447 ( - 26.5)	- 2,393 ( - 2.2)	- 4,025 ( 68.2)	- 8,865 ( - 24.2)	Services (Changes from previous month <period>)
第一次所得収支 (対前月<期>比)	30,064 ( - 36.3)	32,723 ( 8.8)	36,409 ( 11.3)	99,197 ( - 8.5)	Primary income (Changes from previous month <period>)
第二次所得収支 (対前月<期>比)	- 3,807 ( - 10.0)	- 3,158 ( - 17.0)	- 4,114 ( 30.3)	- 11,078 ( - 22.5)	Secondary income (Changes from previous month <period>)
経常収支 (対前月<期>比)	23,847 ( - 44.6)	31,366 ( 31.5)	28,670 ( - 8.6)	83,883 ( - 0.1)	Current account (Changes from previous month <period>)

(注) 国際収支統計の季節調整について

1. 国際収支統計の季節調整法は、米国センサス局法X-12-ARIMAによっている。
2. 年中の国際収支(第2次速報値)公表の翌月に詳細設定の見直し及び季節調整替えを実施し、1996年1月のデータから遡及改訂を行う。

(Notes) Seasonal Adjustment :

1. Balance of Payments (BOP) are seasonally adjusted by Bureau of Census X-12-ARIMA method.
2. In the following month of the release of annual BOP (second preliminary) data, data are seasonally adjusted and historical revisions are made from January 1996.