

国際収支状況(第2次速報)  
Balance of Payments (Second preliminary)

(単位: 億円, %)  
(100 million yen, %)

| 項目                       | 1月<br>January          | 2月<br>February        | 3月<br>March         | 1～3月<br>1st quarter    | Item   |
|--------------------------|------------------------|-----------------------|---------------------|------------------------|--|
| 貿易・サービス収支<br>(対前年同月<期>比) | － 22,076<br>( － 42.8 ) | － 3,535<br>( － 56.4 ) | 5,073<br>( － )      | － 20,538<br>( － 60.0 ) | Goods & services<br>(Changes from previous year) |
| 貿易収支<br>(対前年同月<期>比)      | － 15,232<br>( － 51.5 ) | － 3,108<br>( － 47.0 ) | 4,364<br>( － )      | － 13,977<br>( － 66.4 ) | Goods<br>(Changes from previous year)            |
| 輸出<br>(対前年同月<期>比)        | 73,501<br>( 7.7 )      | 81,467<br>( 6.2 )     | 93,805<br>( 6.6 )   | 248,773<br>( 6.8 )     | Exports<br>(Changes from previous year)          |
| 輸入<br>(対前年同月<期>比)        | 88,733<br>( － 10.9 )   | 84,576<br>( 2.4 )     | 89,441<br>( － 3.1 ) | 262,750<br>( － 4.3 )   | Imports<br>(Changes from previous year)          |
| サービス収支<br>(対前年同月<期>比)    | － 6,844<br>( － 4.7 )   | － 427<br>( － 80.9 )   | 710<br>( － )        | － 6,561<br>( － 32.7 )  | Services<br>(Changes from previous year)         |
| 第一次所得収支<br>(対前年同月<期>比)   | 28,586<br>( 31.9 )     | 33,593<br>( － 2.6 )   | 34,614<br>( 1.9 )   | 96,793<br>( 7.4 )      | Primary income<br>(Changes from previous year)   |
| 第二次所得収支<br>(対前年同月<期>比)   | － 4,461<br>( 36.0 )    | － 3,301<br>( － 25.0 ) | － 6,016<br>( 5.7 )  | － 13,778<br>( 3.0 )    | Secondary income<br>(Changes from previous year) |
| 経常収支<br>(対前年同月<期>比)      | 2,049<br>( － )         | 26,757<br>( 21.6 )    | 33,672<br>( 42.7 )  | 62,477<br>( 145.8 )    | Current account<br>(Changes from previous year)  |
| 資本移転等収支                  | 0                      | － 77                  | － 376               | － 452                  | Capital account                                  |
| 直接投資                     | 35,436                 | 16,679                | 14,758              | 66,873                 | Direct investment                                |
| 証券投資                     | － 28,163               | － 12,799              | 2,052               | － 38,910               | Portfolio investment                             |
| 金融派生商品                   | － 12,426               | 3,077                 | 10,017              | 669                    | Financial derivatives<br>(other than reserves)   |
| その他投資                    | 23,772                 | 4,535                 | － 1,480             | 26,827                 | Other investment                                 |
| 外貨準備                     | 2,598                  | 5,357                 | 127                 | 8,082                  | Reserve assets                                   |
| 金融収支                     | 21,218                 | 16,849                | 25,475              | 63,541                 | Financial account                                |
| 誤差脱漏                     | 19,168                 | － 9,831               | － 7,821             | 1,516                  | Net errors and omissions                         |

(備考) 四捨五入のため、合計に合わないことがある。  
(Note) Totals may not add due to rounding.

(付表1 / Appendix table 1)

1. サービス収支  
1. Services

(単位：億円)  
(100 million yen)

| 項 目<br>Item  | 1月<br>January |             |                | 2月<br>February |             |                | 3月<br>March  |             |                | 1～3月<br>1st quarter |             |                |
|--|---------------|-------------|----------------|----------------|-------------|----------------|--------------|-------------|----------------|---------------------|-------------|----------------|
|  | 受取<br>Credit  | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit   | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit        | 支払<br>Debit | 収支尻<br>Balance |
| 輸 送<br>Transport   | 3,534         | 4,228       | - 694          | 3,592          | 4,311       | - 719          | 4,019        | 4,451       | - 432          | 11,145              | 12,990      | - 1,845        |
| 海上輸送<br>Sea transport  | 2,614         | 3,345       | - 731          | 2,689          | 3,338       | - 648          | 2,977        | 3,591       | - 614          | 8,280               | 10,273      | - 1,993        |
| 旅客<br>Passenger  | 1             | 7           | - 6            | 1              | 6           | - 5            | 1            | 18          | - 17           | 3                   | 31          | - 27           |
| 貨物<br>Freight  | 2,377         | 2,986       | - 609          | 2,451          | 2,938       | - 487          | 2,701        | 3,083       | - 382          | 7,529               | 9,007       | - 1,478        |
| 航空輸送<br>Air transport  | 910           | 857         | 52             | 872            | 941         | - 69           | 1,031        | 828         | 203            | 2,813               | 2,627       | 186            |
| 旅客<br>Passenger  | 487           | 541         | - 53           | 446            | 639         | - 193          | 528          | 517         | 11             | 1,461               | 1,697       | - 236          |
| 貨物<br>Freight  | 260           | 234         | 26             | 258            | 210         | 48             | 325          | 220         | 106            | 844                 | 664         | 180            |
| 旅 行<br>Travel  | 5,479         | 1,531       | 3,948          | 5,770          | 1,736       | 4,034          | 6,719        | 2,152       | 4,568          | 17,968              | 5,418       | 12,550         |
| その他サービス<br>Other services  | 13,771        | 23,869      | - 10,098       | 18,466         | 22,208      | - 3,742        | 18,846       | 22,273      | - 3,427        | 51,083              | 68,350      | - 17,266       |
| 委託加工サービス<br>Manufacturing services on physical inputs owned by others      | 180           | 520         | - 339          | 186            | 480         | - 294          | 134          | 629         | - 495          | 501                 | 1,629       | - 1,128        |
| 維持修理サービス<br>Maintenance and repair services n.i.e.                         | 198           | 1,107       | - 909          | 196            | 777         | - 580          | 215          | 1,010       | - 794          | 610                 | 2,894       | - 2,284        |
| 建 設<br>Construction  | 1,067         | 683         | 384            | 715            | 613         | 102            | 1,480        | 694         | 786            | 3,262               | 1,991       | 1,272          |
| 保険・年金サービス<br>Insurance and pension services                                | 258           | 2,605       | - 2,347        | 271            | 2,706       | - 2,434        | 299          | 2,856       | - 2,558        | 828                 | 8,167       | - 7,339        |
| 金融サービス<br>Financial services   | 1,631         | 1,048       | 582            | 1,420          | 1,141       | 279            | 1,518        | 996         | 522            | 4,569               | 3,185       | 1,384          |
| 知的財産権等使用料<br>Charges for the use of intellectual property n.i.e.           | 3,532         | 4,230       | - 698          | 9,020          | 3,462       | 5,559          | 5,750        | 3,246       | 2,504          | 18,303              | 10,938      | 7,365          |
| 通信・コンピュータ・情報サービス<br>Telecommunications, computer, and information services | 1,233         | 3,221       | - 1,988        | 1,400          | 3,138       | - 1,738        | 1,303        | 2,170       | - 867          | 3,936               | 8,529       | - 4,593        |
| その他業務サービス<br>Other business services                                       | 5,078         | 9,976       | - 4,898        | 4,643          | 9,508       | - 4,865        | 7,516        | 9,861       | - 2,346        | 17,237              | 29,346      | - 12,109       |
| 個人・文化・娯楽サービス<br>Personal, cultural, and recreational services              | 201           | 205         | - 4            | 230            | 227         | 3              | 213          | 253         | - 39           | 644                 | 685         | - 41           |
| 公的サービス等<br>Government goods and services n.i.e.                            | 394           | 273         | 121            | 383            | 157         | 226            | 417          | 557         | - 140          | 1,194               | 988         | 207            |
| サービス収支<br>Total  | 22,784        | 29,628      | - 6,844        | 27,828         | 28,255      | - 427          | 29,585       | 28,875      | 710            | 80,196              | 86,758      | - 6,561        |

2. 第一次所得  
2. Primary income

(単位：億円)  
(100 million yen)

| 項目<br>Item   | 1月<br>January |             |                | 2月<br>February |             |                | 3月<br>March  |             |                | 1～3月<br>1st quarter |             |                |
|--|---------------|-------------|----------------|----------------|-------------|----------------|--------------|-------------|----------------|---------------------|-------------|----------------|
|  | 受取<br>Credit  | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit   | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit        | 支払<br>Debit | 収支尻<br>Balance |
| 雇 用 者 報 酬<br>Compensation of employees                                     | 41            | 61          | - 20           | 26             | 50          | - 24           | 52           | 58          | - 6            | 119                 | 169         | - 50           |
| 投 資 収 益<br>Investment income   | 43,065        | 14,473      | 28,592         | 45,496         | 11,873      | 33,623         | 58,454       | 23,893      | 34,561         | 147,015             | 50,239      | 96,776         |
| 直接投資収益<br>Direct investment  | 16,694        | 2,799       | 13,894         | 17,495         | 3,442       | 14,053         | 30,134       | 6,729       | 23,404         | 64,322              | 12,971      | 51,352         |
| 配当金・配分済支店収益<br>Dividends and withdrawals from income of quasi-corporations | ( 5,899)      | ( 1,008)    | ( 4,891)       | ( 6,760)       | ( 1,711)    | ( 5,050)       | ( 18,506)    | ( 3,267)    | ( 15,240)      | ( 31,166)           | ( 5,986)    | ( 25,180)      |
| 再投資収益<br>Reinvested earnings   | ( 10,333)     | ( 1,526)    | ( 8,807)       | ( 10,333)      | ( 1,526)    | ( 8,807)       | ( 10,333)    | ( 1,526)    | ( 8,807)       | ( 30,999)           | ( 4,577)    | ( 26,422)      |
| 利子所得等<br>Interest  | ( 461)        | ( 265)      | ( 196)         | ( 402)         | ( 206)      | ( 196)         | ( 1,294)     | ( 1,937)    | ( - 642)       | ( 2,157)            | ( 2,408)    | ( - 250)       |
| 証券投資収益<br>Portfolio investment   | 17,966        | 3,837       | 14,129         | 20,804         | 1,376       | 19,427         | 18,162       | 9,989       | 8,173          | 56,932              | 15,202      | 41,729         |
| 配当金<br>Investment income on equity and investment fund shares              | ( 4,220)      | ( 284)      | ( 3,936)       | ( 4,284)       | ( 258)      | ( 4,026)       | ( 6,187)     | ( 4,322)    | ( 1,865)       | ( 14,692)           | ( 4,865)    | ( 9,828)       |
| 債券利子<br>Interest   | ( 13,745)     | ( 3,553)    | ( 10,193)      | ( 16,519)      | ( 1,118)    | ( 15,401)      | ( 11,975)    | ( 5,667)    | ( 6,308)       | ( 42,239)           | ( 10,338)   | ( 31,902)      |
| その他投資収益<br>Other investment  | 8,406         | 7,837       | 569            | 7,197          | 7,054       | 143            | 10,158       | 7,175       | 2,984          | 25,761              | 22,066      | 3,695          |
| その他第一次所得<br>Other primary income   | 53            | 39          | 14             | 24             | 30          | - 6            | 87           | 27          | 59             | 163                 | 96          | 67             |
| 第一次所得<br>Total   | 43,159        | 14,573      | 28,586         | 45,546         | 11,952      | 33,593         | 58,593       | 23,979      | 34,614         | 147,297             | 50,504      | 96,793         |

3. 第二次所得  
3. Secondary income

(単位：億円)  
(100 million yen)

| 項目<br>Item  | 1月<br>January |             |                | 2月<br>February |             |                | 3月<br>March  |             |                | 1～3月<br>1st quarter |             |                |
|---|---------------|-------------|----------------|----------------|-------------|----------------|--------------|-------------|----------------|---------------------|-------------|----------------|
|   | 受取<br>Credit  | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit   | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit | 支払<br>Debit | 収支尻<br>Balance | 受取<br>Credit        | 支払<br>Debit | 収支尻<br>Balance |
| 一 般 政 府<br>General government   | - 81          | 1,239       | - 1,320        | 29             | 1,240       | - 1,211        | 445          | 1,984       | - 1,538        | 393                 | 4,462       | - 4,069        |
| 一 般 政 府 以 外<br>Financial corporations, nonfinancial corporations, households, and NPISHs    | 3,629         | 6,771       | - 3,142        | 4,891          | 6,980       | - 2,090        | 4,210        | 8,687       | - 4,477        | 12,730              | 22,439      | - 9,708        |
| 個人間移転<br>Personal transfers (Current transfers between resident and nonresident households) | ( 696)        | ( 762)      | ( - 66)        | ( 516)         | ( 594)      | ( - 78)        | ( 585)       | ( 599)      | ( - 13)        | ( 1,797)            | ( 1,955)    | ( - 157)       |
| 第二次所得<br>Total  | 3,549         | 8,010       | - 4,461        | 4,920          | 8,220       | - 3,301        | 4,655        | 10,671      | - 6,016        | 13,123              | 26,901      | - 13,778       |

4. 資本移転等収支  
4. Capital account

(受取)  
(Credit)

(単位：億円)  
(100 million yen)

| 項目<br>Item  | 1月<br>January | 2月<br>February | 3月<br>March | 1～3月<br>1st quarter |
|---|---------------|----------------|-------------|---------------------|
| 資本移転<br>Capital transfers   | 33            | 18             | 16          | 67                  |
| 一般政府<br>General government  | —             | —              | 2           | 2                   |
| 一般政府以外<br>Financial corporations,<br>nonfinancial corporations,<br>households, and NPISHs     | 33            | 18             | 14          | 65                  |
| 非金融非生産資産の取得処分<br>Gross acquisitions(DR.)/disposals(CR.) of<br>nonproduced nonfinancial assets | 80            | 28             | 37          | 145                 |
| 資本移転等収支<br>Total  | 113           | 46             | 53          | 212                 |

(支払)  
(Debit)

(単位：億円)  
(100 million yen)

| 項目<br>Item  | 1月<br>January | 2月<br>February | 3月<br>March | 1～3月<br>1st quarter |
|---|---------------|----------------|-------------|---------------------|
| 資本移転<br>Capital transfers   | 99            | 103            | 385         | 586                 |
| 一般政府<br>General government  | 93            | 90             | 373         | 555                 |
| 一般政府以外<br>Financial corporations,<br>nonfinancial corporations,<br>households, and NPISHs     | 6             | 12             | 12          | 31                  |
| 非金融非生産資産の取得処分<br>Gross acquisitions(DR.)/disposals(CR.) of<br>nonproduced nonfinancial assets | 14            | 20             | 44          | 78                  |
| 資本移転等収支<br>Total  | 113           | 123            | 429         | 664                 |

(収支尻)  
(Net balance)

(単位：億円)  
(100 million yen)

| 項目<br>Item  | 1月<br>January | 2月<br>February | 3月<br>March | 1～3月<br>1st quarter |
|---|---------------|----------------|-------------|---------------------|
| 資本移転<br>Capital transfers   | － 65          | － 85           | － 369       | － 519               |
| 一般政府<br>General government  | － 93          | － 90           | － 371       | － 554               |
| 一般政府以外<br>Financial corporations,<br>nonfinancial corporations,<br>households, and NPISHs     | 27            | 6              | 2           | 35                  |
| 非金融非生産資産の取得処分<br>Gross acquisitions(DR.)/disposals(CR.) of<br>nonproduced nonfinancial assets | 66            | 8              | － 7         | 66                  |
| 資本移転等収支<br>Total  | 0             | － 77           | － 376       | － 452               |

5. 金融収支(資産)  
5. Financial account (Assets)

(単位: 億円)  
(100 million yen)

| 項目<br>Item   | 1月<br>January | 2月<br>February | 3月<br>March | 1～3月<br>1st quarter |
|--|---------------|----------------|-------------|---------------------|
| 直接投資<br>Direct investment  | 15,556        | 14,567         | 29,315      | 59,438              |
| 株式資本<br>Equity other than reinvestment of earnings                                     | 6,350         | 5,597          | 12,852      | 24,799              |
| 収益の再投資<br>Reinvestment of earnings   | 10,333        | 10,333         | 10,333      | 30,999              |
| 負債性資本<br>Debt instruments  | - 1,127       | - 1,363        | 6,130       | 3,641               |
| 証券投資<br>Portfolio investment   | 28,649        | 22,903         | - 6,684     | 44,868              |
| 株式・投資ファンド持分<br>Equity and investment fund shares                                       | 2,021         | 5,070          | - 12,954    | - 5,863             |
| 株式<br>Equity securities other than investment fund shares                              | - 7,373       | - 6,079        | - 9,689     | - 23,142            |
| 投資ファンド持分<br>Investment fund shares or unit   | 9,395         | 11,150         | - 3,265     | 17,279              |
| 債券<br>Debt securities  | 26,628        | 17,833         | 6,270       | 50,731              |
| 中長期債<br>Long-term  | 25,293        | 10,429         | 4,069       | 39,791              |
| 短期債<br>Short-term  | 1,335         | 7,404          | 2,201       | 10,940              |
| 金融派生商品<br>Financial derivatives<br>(other than reserves)                               | - 103,512     | - 73,578       | - 141,536   | - 318,626           |
| その他投資<br>Other investment  | 87,727        | 45,176         | 1,686       | 134,589             |
| 持分<br>Other equity   | 2,950         | 204            | 2,718       | 5,872               |
| 国際機関出資<br>Subscriptions to international organizations                                 | 1,470         | —              | 57          | 1,526               |
| 現・預金<br>Currency and deposits  | 12,673        | 15,386         | - 354       | 27,705              |
| 貸付<br>Loans  | 6,609         | - 30,436       | 42,045      | 18,218              |
| 長期<br>Long-term  | - 1,144       | 16,322         | 9,623       | 24,801              |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( - 1,571)    | ( 12,289)      | ( 2,956)    | ( 13,674)           |
| 短期<br>Short-term   | 7,753         | - 46,757       | 32,422      | - 6,583             |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( 36,917)     | ( - 37,744)    | ( - 25,929) | ( - 26,756)         |
| 現先取引・証券貸借担保金<br>Funds supplied in reverse transactions                                 | ( - 27,986)   | ( - 5,271)     | ( 59,595)   | ( 26,338)           |
| 保険・年金準備金<br>Insurance and pension reserves   | - 1,140       | 2,284          | 6,678       | 7,823               |
| 貿易信用・前払<br>Trade credit and advances   | - 1,813       | - 2,755        | - 2,324     | - 6,892             |
| 長期<br>Long-term  | 118           | - 610          | 124         | - 368               |
| 短期<br>Short-term   | - 1,931       | - 2,145        | - 2,448     | - 6,524             |
| その他資産<br>Other accounts receivable   | 68,447        | 60,493         | - 47,078    | 81,862              |
| 特別引出権(SDR)<br>Special drawing rights (Net incurrence of liabilities)                   | —             | —              | —           | —                   |
| 外貨準備<br>Reserve assets   | 2,598         | 5,357          | 127         | 8,082               |
| 貨幣用金<br>Monetary gold  | —             | —              | —           | —                   |
| 特別引出権(SDR)<br>Special drawing rights   | - 2,076       | 1,520          | - 382       | - 938               |
| IMFリザーブポジション<br>Reserve position in the IMF  | 508           | - 81           | —           | 427                 |
| その他外貨準備<br>Other reserve assets  | 4,166         | 3,917          | 509         | 8,592               |
| 金融収支<br>Total  | 31,019        | 14,425         | - 117,093   | - 71,649            |

5. 金融収支(負債)  
5. Financial account (Liabilities)

(単位: 億円)  
(100 million yen)

| 項目<br>Item   | 1月<br>January | 2月<br>February | 3月<br>March | 1～3月<br>1st quarter |
|--|---------------|----------------|-------------|---------------------|
| 直接投資<br>Direct investment  | - 19,880      | - 2,112        | 14,557      | - 7,435             |
| 株式資本<br>Equity other than reinvestment of earnings                                     | - 146         | - 6,269        | 2,620       | - 3,795             |
| 収益の再投資<br>Reinvestment of earnings   | 1,526         | 1,526          | 1,526       | 4,577               |
| 負債性資本<br>Debt instruments  | - 21,260      | 2,631          | 10,412      | - 8,217             |
| 証券投資<br>Portfolio investment   | 56,812        | 35,702         | - 8,736     | 83,778              |
| 株式・投資ファンド持分<br>Equity and investment fund shares                                       | 28,079        | 6,689          | - 18,920    | 15,848              |
| 株式<br>Equity securities other than investment fund shares                              | 25,966        | 6,457          | - 24,188    | 8,235               |
| 投資ファンド持分<br>Investment fund shares or unit   | 2,113         | 232            | 5,268       | 7,613               |
| 債券<br>Debt securities  | 28,733        | 29,013         | 10,184      | 67,931              |
| 中長期債<br>Long-term  | 19,811        | 6,827          | - 8,842     | 17,796              |
| 短期債<br>Short-term  | 8,922         | 22,187         | 19,027      | 50,135              |
| 金融派生商品<br>Financial derivatives<br>(other than reserves)                               | - 91,086      | - 76,655       | - 151,554   | - 319,295           |
| その他投資<br>Other investment  | 63,955        | 40,641         | 3,165       | 107,761             |
| 持分<br>Other equity   | 78            | - 121          | - 257       | - 301               |
| 国際機関出資<br>Subscriptions to international organizations                                 | —             | —              | —           | —                   |
| 現・預金<br>Currency and deposits  | - 19,753      | - 75           | - 39,933    | - 59,761            |
| 借入<br>Loans  | 28,053        | - 24,972       | 95,093      | 98,175              |
| 長期<br>Long-term  | 382           | 3,843          | 16,297      | 20,523              |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( - 734)      | ( 545)         | ( - 401)    | ( - 589)            |
| 短期<br>Short-term   | 27,671        | - 28,815       | 78,796      | 77,652              |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( 99,812)     | ( - 50,908)    | ( 82,351)   | ( 131,254)          |
| 現先取引・証券貸借担保金<br>Funds supplied in reverse transactions                                 | ( - 50,058)   | ( 24,675)      | ( - 32,507) | ( - 57,890)         |
| 保険・年金準備金<br>Insurance and pension reserves   | - 73          | 107            | 258         | 292                 |
| 貿易信用・前払<br>Trade credit and advances   | - 584         | - 600          | - 660       | - 1,844             |
| 長期<br>Long-term  | 0             | 0              | 0           | 0                   |
| 短期<br>Short-term   | - 584         | - 600          | - 660       | - 1,844             |
| その他負債<br>Other accounts payable  | 56,234        | 66,302         | - 51,335    | 71,201              |
| 特別引出権(SDR)<br>Special drawing rights (Net incurrence of liabilities)                   | —             | —              | —           | —                   |
| 外貨準備<br>Reserve assets   | —             | —              | —           | —                   |
| 貨幣用金<br>Monetary gold  | —             | —              | —           | —                   |
| 特別引出権(SDR)<br>Special drawing rights   | —             | —              | —           | —                   |
| IMFリザーブポジション<br>Reserve position in the IMF  | —             | —              | —           | —                   |
| その他外貨準備<br>Other reserve assets  | —             | —              | —           | —                   |
| 金融収支<br>Total  | 9,802         | - 2,424        | - 142,567   | - 135,190           |

5. 金融収支(ネット)  
5. Financial account (Net)

(単位: 億円)  
(100 million yen)

| 項目<br>Item   | 1月<br>January | 2月<br>February | 3月<br>March  | 1～3月<br>1st quarter |
|--|---------------|----------------|--------------|---------------------|
| 直接投資<br>Direct investment  | 35,436        | 16,679         | 14,758       | 66,873              |
| 株式資本<br>Equity other than reinvestment of earnings                                     | 6,495         | 11,866         | 10,232       | 28,594              |
| 収益の再投資<br>Reinvestment of earnings   | 8,807         | 8,807          | 8,807        | 26,422              |
| 負債性資本<br>Debt instruments  | 20,133        | - 3,994        | - 4,282      | 11,858              |
| 証券投資<br>Portfolio investment   | - 28,163      | - 12,799       | 2,052        | - 38,910            |
| 株式・投資ファンド持分<br>Equity and investment fund shares                                       | - 26,058      | - 1,619        | 5,966        | - 21,710            |
| 株式<br>Equity securities other than investment fund shares                              | - 33,340      | - 12,536       | 14,499       | - 31,376            |
| 投資ファンド持分<br>Investment fund shares or unit   | 7,282         | 10,917         | - 8,533      | 9,666               |
| 債券<br>Debt securities  | - 2,105       | - 11,181       | - 3,914      | - 17,200            |
| 中長期債<br>Long-term  | 5,482         | 3,602          | 12,911       | 21,995              |
| 短期債<br>Short-term  | - 7,587       | - 14,783       | - 16,826     | - 39,195            |
| 金融派生商品<br>Financial derivatives<br>(other than reserves)                               | - 12,426      | 3,077          | 10,017       | 669                 |
| その他投資<br>Other investment  | 23,772        | 4,535          | - 1,480      | 26,827              |
| 持分<br>Other equity   | 2,873         | 325            | 2,976        | 6,173               |
| 国際機関出資<br>Subscriptions to international organizations                                 | 1,470         | —              | 57           | 1,526               |
| 現・預金<br>Currency and deposits  | 32,426        | 15,461         | 39,580       | 87,467              |
| 貸付/借入<br>Loans   | - 21,444      | - 5,464        | - 53,048     | - 79,956            |
| 長期<br>Long-term  | - 1,526       | 12,478         | - 6,674      | 4,278               |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( - 838)      | ( 11,743)      | ( 3,357)     | ( 14,263)           |
| 短期<br>Short-term   | - 19,918      | - 17,943       | - 46,374     | - 84,234            |
| 預金取扱機関の本店勘定<br>Interoffice account of deposit-taking corporations, except central bank | ( - 62,895)   | ( 13,165)      | ( - 108,280) | ( - 158,010)        |
| 現先取引・証券貸借担保金<br>Funds supplied in reverse transactions                                 | ( 22,072)     | ( - 29,946)    | ( 92,102)    | ( 84,227)           |
| 保険・年金準備金<br>Insurance and pension reserves   | - 1,066       | 2,177          | 6,420        | 7,531               |
| 貿易信用・前払<br>Trade credit and advances   | - 1,229       | - 2,155        | - 1,664      | - 5,048             |
| 長期<br>Long-term  | 118           | - 610          | 124          | - 368               |
| 短期<br>Short-term   | - 1,347       | - 1,545        | - 1,788      | - 4,680             |
| その他資産/その他負債<br>Other accounts receivable /payable                                      | 12,213        | - 5,809        | 4,257        | 10,661              |
| 特別引出権(SDR)<br>Special drawing rights (Net incurrence of liabilities)                   | —             | —              | —            | —                   |
| 外貨準備<br>Reserve assets   | 2,598         | 5,357          | 127          | 8,082               |
| 貨幣用金<br>Monetary gold  | —             | —              | —            | —                   |
| 特別引出権(SDR)<br>Special drawing rights   | - 2,076       | 1,520          | - 382        | - 938               |
| IMFリザーブポジション<br>Reserve position in the IMF  | 508           | - 81           | —            | 427                 |
| その他外貨準備<br>Other reserve assets  | 4,166         | 3,917          | 509          | 8,592               |
| 金融収支<br>Total  | 21,218        | 16,849         | 25,475       | 63,541              |

6. 経常収支(季節調整済)  
6. Current account (Seasonally-adjusted)

(単位: 億円, %)  
(100 million yen, %)

| 項目                     | 1月<br>January        | 2月<br>February       | 3月<br>March         | 1～3月<br>1st quarter  | Item   |
|------------------------|----------------------|----------------------|---------------------|----------------------|--|
| 貿易・サービス収支<br>(対前月<期>比) | － 3,599<br>( － 38.6) | － 8,769<br>( 143.7)  | － 9,009<br>( 2.7)   | － 21,377<br>( 112.2) | Goods & services<br>(Changes from previous month <period>) |
| 貿易収支<br>(対前月<期>比)      | 64<br>( — )          | － 6,735<br>( — )     | － 6,324<br>( － 6.1) | － 12,995<br>( 13.6)  | Goods<br>(Changes from previous month <period>)            |
| 輸出<br>(対前月<期>比)        | 83,693<br>( － 6.8)   | 83,063<br>( － 0.8)   | 87,342<br>( 5.2)    | 254,099<br>( － 3.1)  | Exports<br>(Changes from previous month <period>)          |
| 輸入<br>(対前月<期>比)        | 83,629<br>( － 9.9)   | 89,799<br>( 7.4)     | 93,666<br>( 4.3)    | 267,094<br>( － 2.4)  | Imports<br>(Changes from previous month <period>)          |
| サービス収支<br>(対前月<期>比)    | － 3,663<br>( 28.4)   | － 2,033<br>( － 44.5) | － 2,685<br>( 32.1)  | － 8,381<br>( — )     | Services<br>(Changes from previous month <period>)         |
| 第一次所得収支<br>(対前月<期>比)   | 32,488<br>( 18.9)    | 24,970<br>( － 23.1)  | 31,697<br>( 26.9)   | 89,155<br>( 3.1)     | Primary income<br>(Changes from previous month <period>)   |
| 第二次所得収支<br>(対前月<期>比)   | － 4,541<br>( 22.0)   | － 2,473<br>( － 45.5) | － 2,864<br>( 15.8)  | － 9,878<br>( － 2.4)  | Secondary income<br>(Changes from previous month <period>) |
| 経常収支<br>(対前月<期>比)      | 24,348<br>( 37.2)    | 13,729<br>( － 43.6)  | 19,824<br>( 44.4)   | 57,901<br>( － 12.7)  | Current account<br>(Changes from previous month <period>)  |

(注) 国際収支統計の季節調整について

1. 国際収支統計の季節調整法は、米国センサス局法X-12-ARIMAによっている。
2. 年中の国際収支(第2次速報値)公表の翌月に詳細設定の見直し及び季節調整替えを実施し、1996年1月のデータから遡及改訂を行う。

(Notes) Seasonal Adjustment :

1. Balance of Payments (BOP) are seasonally adjusted by Bureau of Census X-12-ARIMA method.
2. In the following month of the release of annual BOP (second preliminary) data, data are seasonally adjusted and historical revisions are made from January 1996.