## **Preface**

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Nomura Research Institute, as a consultant, implemented this technical assistance and wrote this report. In fact, it benefited to a large extent from cooperation made by both public and private sectors of Vietnam. In particular, Ministry of Finance of Vietnam, State Bank of Vietnam and Ho Chi Minh City Securities Trading Center were kind enough to provide Nomura Research Institute with a wide range of database and other inputs. Nevertheless, possible errors, misunderstandings and mistakes shall fall under the responsibility of the author.

If this technical assistance and report contributes to strengthen and deepen the bond market in Vietnam, it is the deepest pleasure of us.

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