

STATEMENT ON RELEASE OF A JOINT DECLARATION BY TRANS-PACIFIC  
PARTNERSHIP MACROECONOMIC POLICY AUTHORITIES

Macroeconomic policy authorities of the 12 Trans-Pacific Partnership (TPP) countries today announced that they have released a joint declaration that will strengthen cooperation on macroeconomic and exchange rate policies:

We welcome the ambitious, comprehensive, and high-standard TPP trade agreement announced by our trade ministers on October 5 in Atlanta. Acknowledging the importance of macroeconomic stability to the success of the TPP, we have decided to strengthen our cooperation on macroeconomic and exchange rate policies. In promoting macroeconomic cooperation, we recognize the diversity of economies in the TPP region and the differences in their levels of development.

Today we are releasing publicly a *Joint Declaration of the Macroeconomic Policy Authorities of Trans-Pacific Partnership Countries*. The *Joint Declaration* promotes transparency and dialogue on macroeconomic policies among the TPP policy authorities.

The *Joint Declaration* will complement the closer economic relationship that will develop across the region as the TPP trade agreement is implemented.