## Structure of Gift Tax (Calendar Year-based Taxation)

Gift tax is imposed on property that a taxpayer acquires as a gift from a private person, and the taxable value based on the market value of the property at the time of acquisition. It has as a supplementary effect to inheritance tax.

Value of property received as gifts in a year

## Taxable property value

Basic deduction (1.1 million yen)

Tax-exempt property, etc. (\*)

\* Property offered and received as gifts from those in duty to support, to cover the cost of living or education

## Progressive tax rates

Tax Rate	Taxable property value (taxable value after basic deduction)	
	Lineal descendant	Ordinary donee
10%	Up to 2 million yen	Up to 2 million yen
15%	Up to 4 million yen	Up to 3 million yen
20%	Up to 6 million yen	Up to 4 million yen
30%	Up to 10 million yen	Up to 6 million yen
40%	Up to 15 million yen	Up to 10 million yen
45%	Up to 30 million yen	Up to 15 million yen
50%	Up to 45 million yen	Up to 30 million yen
55%	More than 45 million yen	More than 30 million yen

Gift tax amount