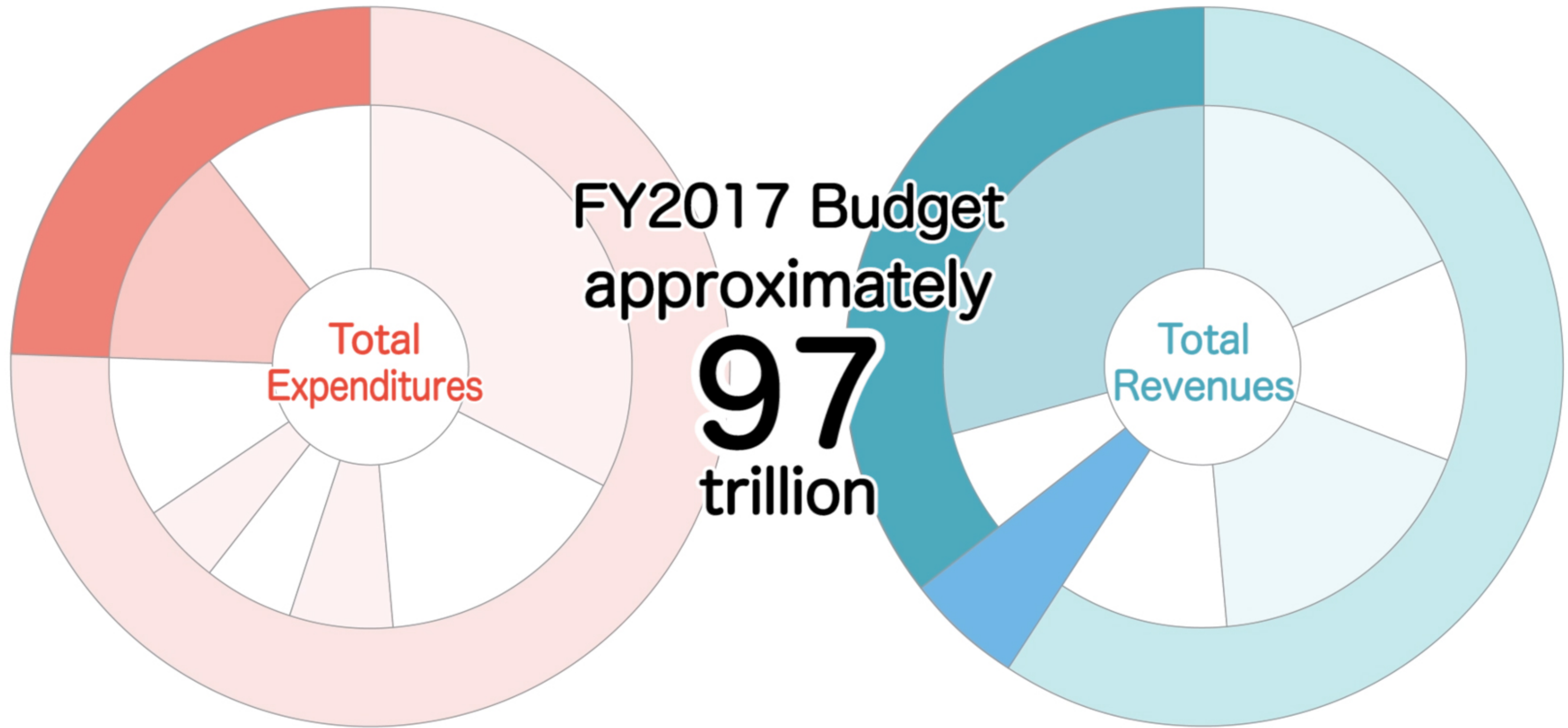


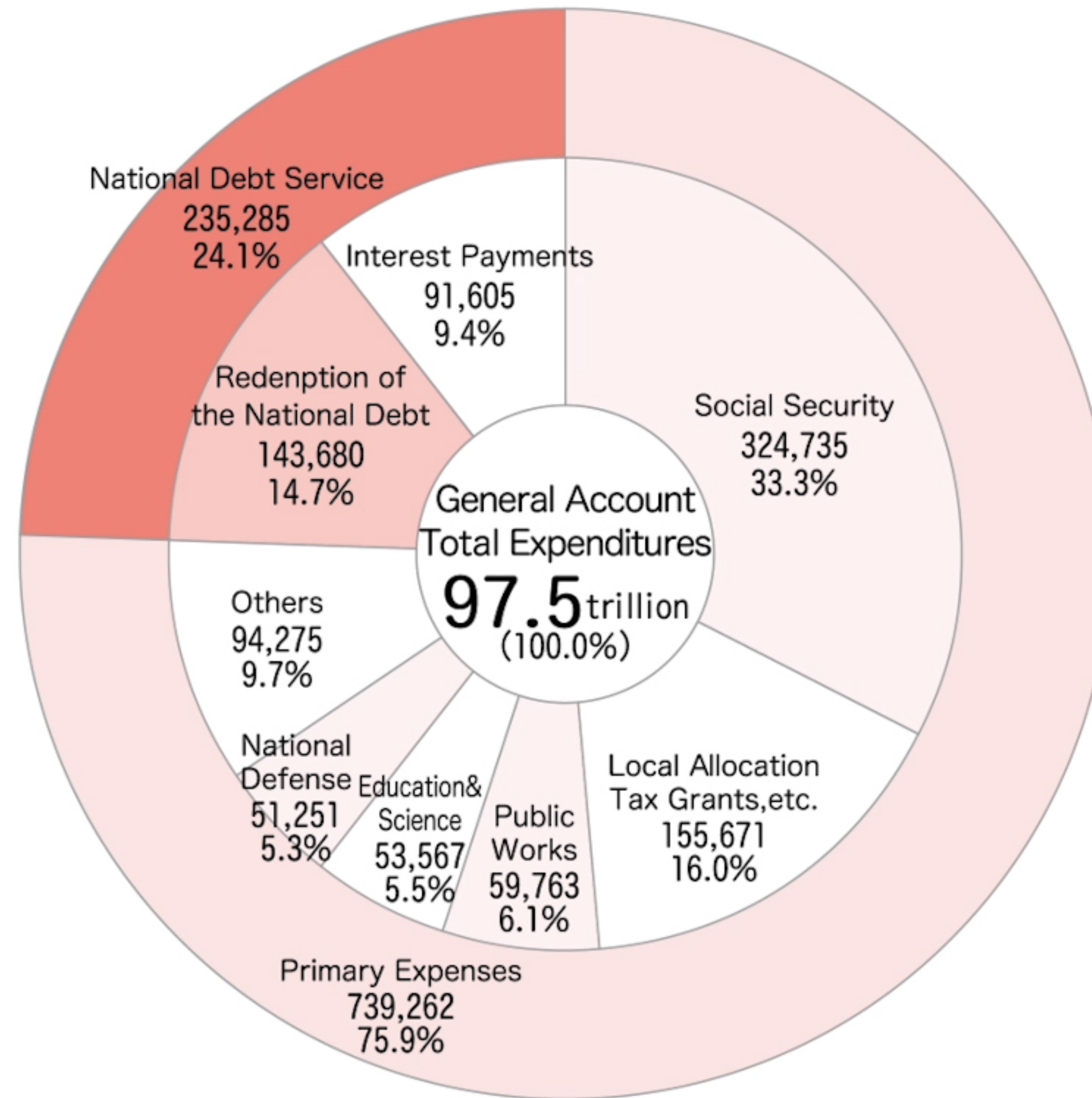
What is the breakdown of Japan's expenditures?
Which is greater,
Japan's tax revenue income or debt?



Japan's general account budget for fiscal year 2017 amounts to approximately 97 trillion yen.

FY2017 Budget

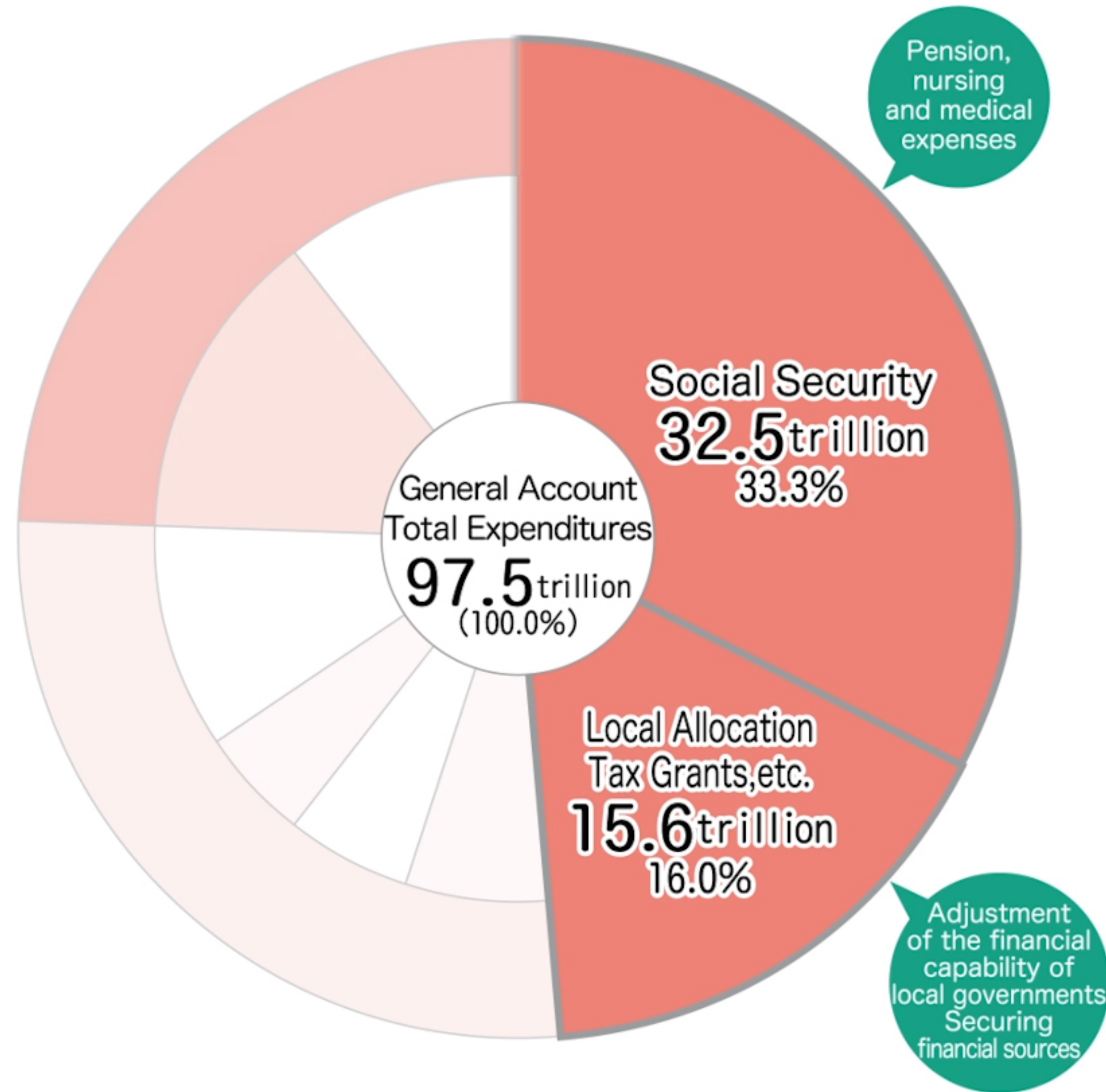
Total
Expenditures



In terms of expenditure,

FY2017 Budget

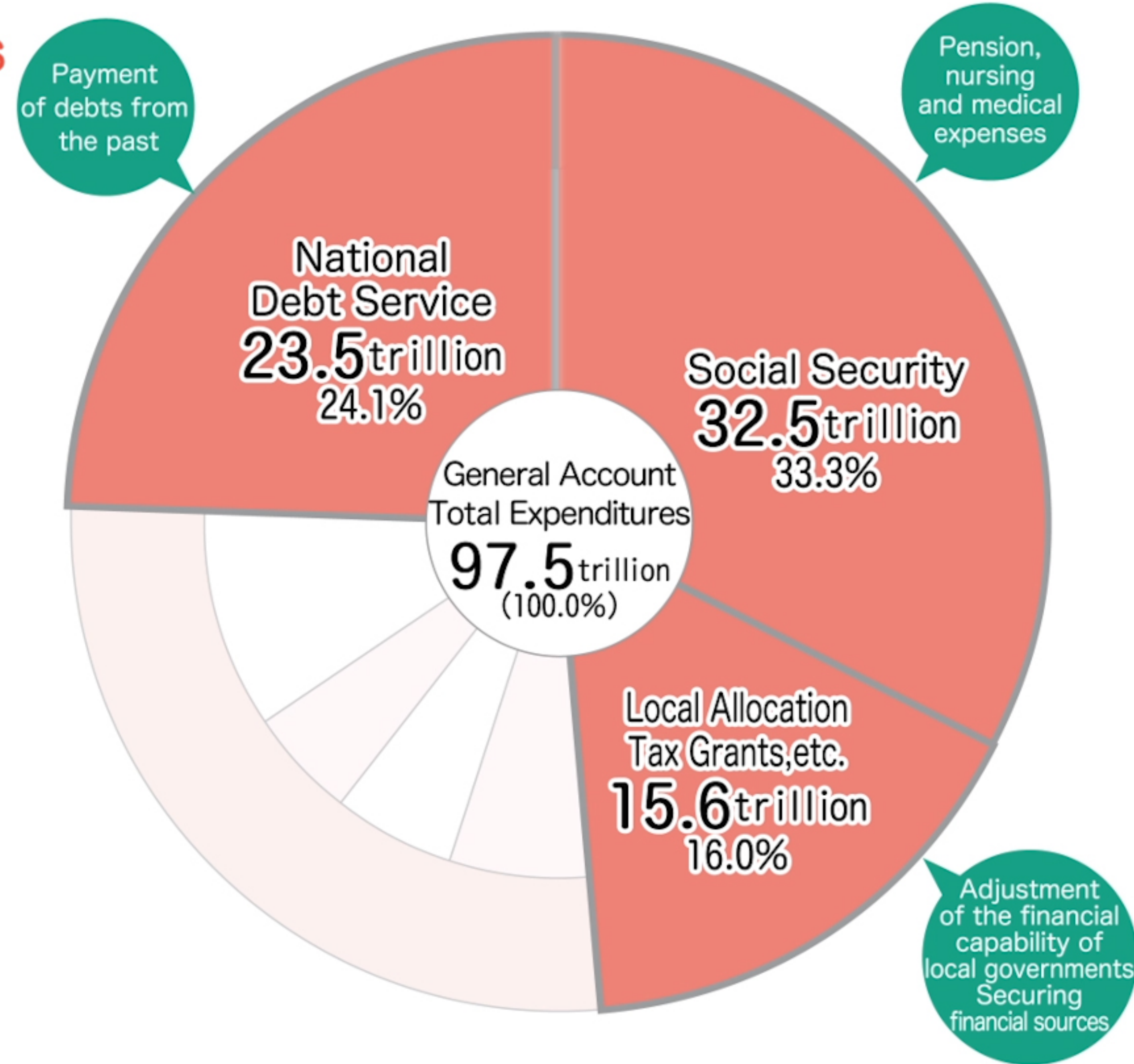
Total
Expenditures



social security-related expenditures, local allocation tax grants,

FY2017 Budget

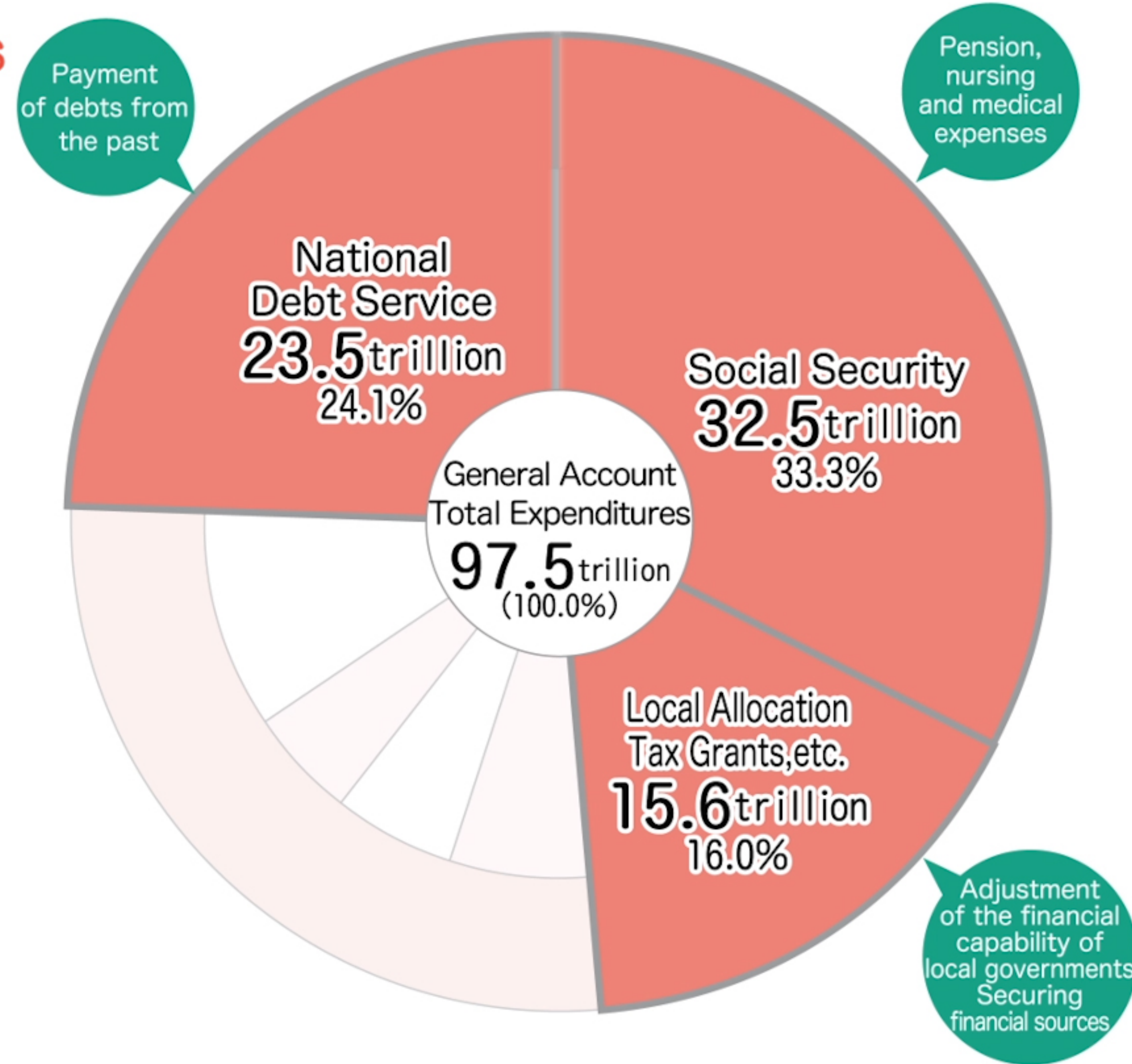
Total
Expenditures



and national debt service occupy over 70% of the budget.

FY2017 Budget

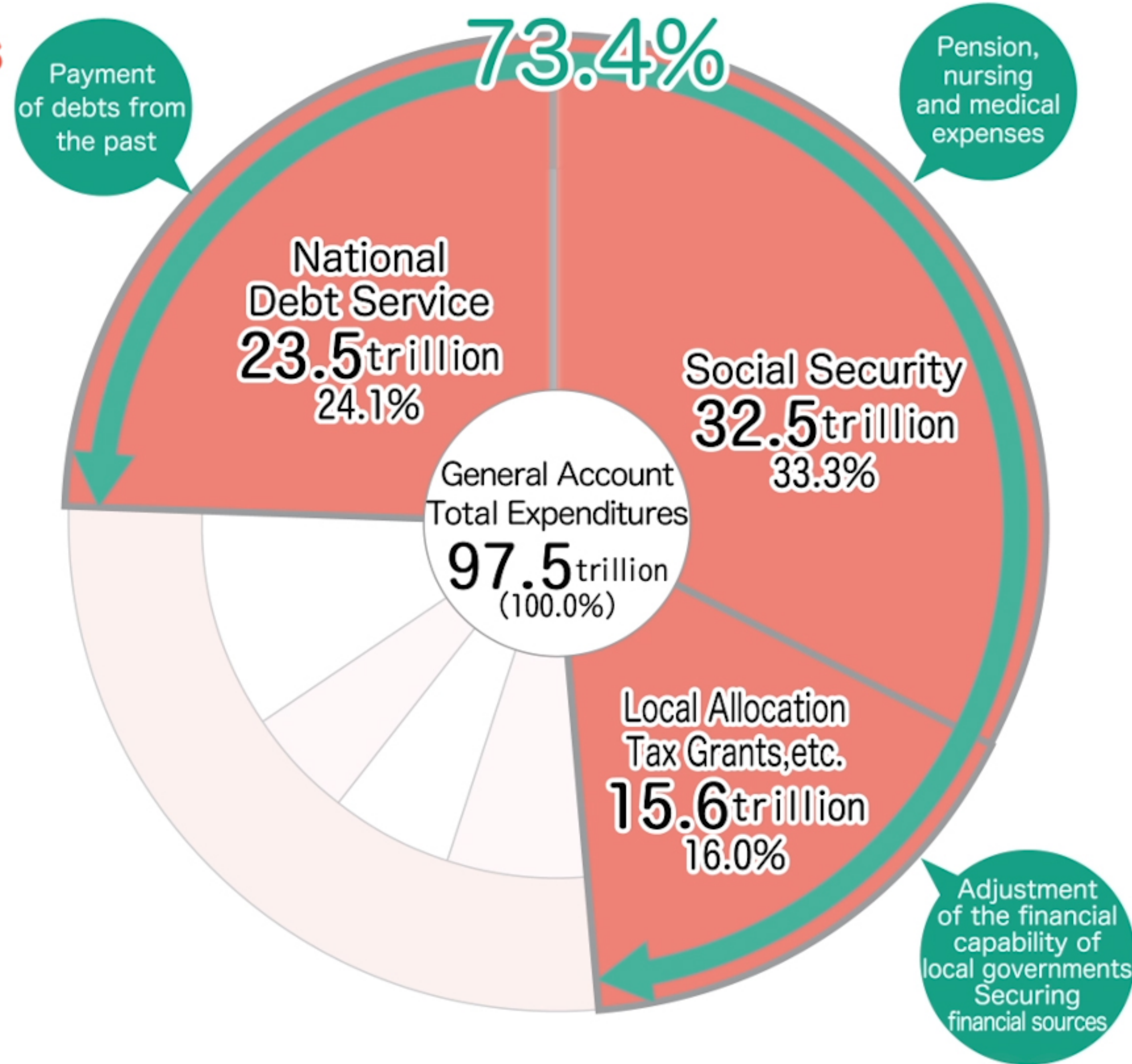
Total
Expenditures



Social security-related expenditures include pension and medical care expense.

FY2017 Budget

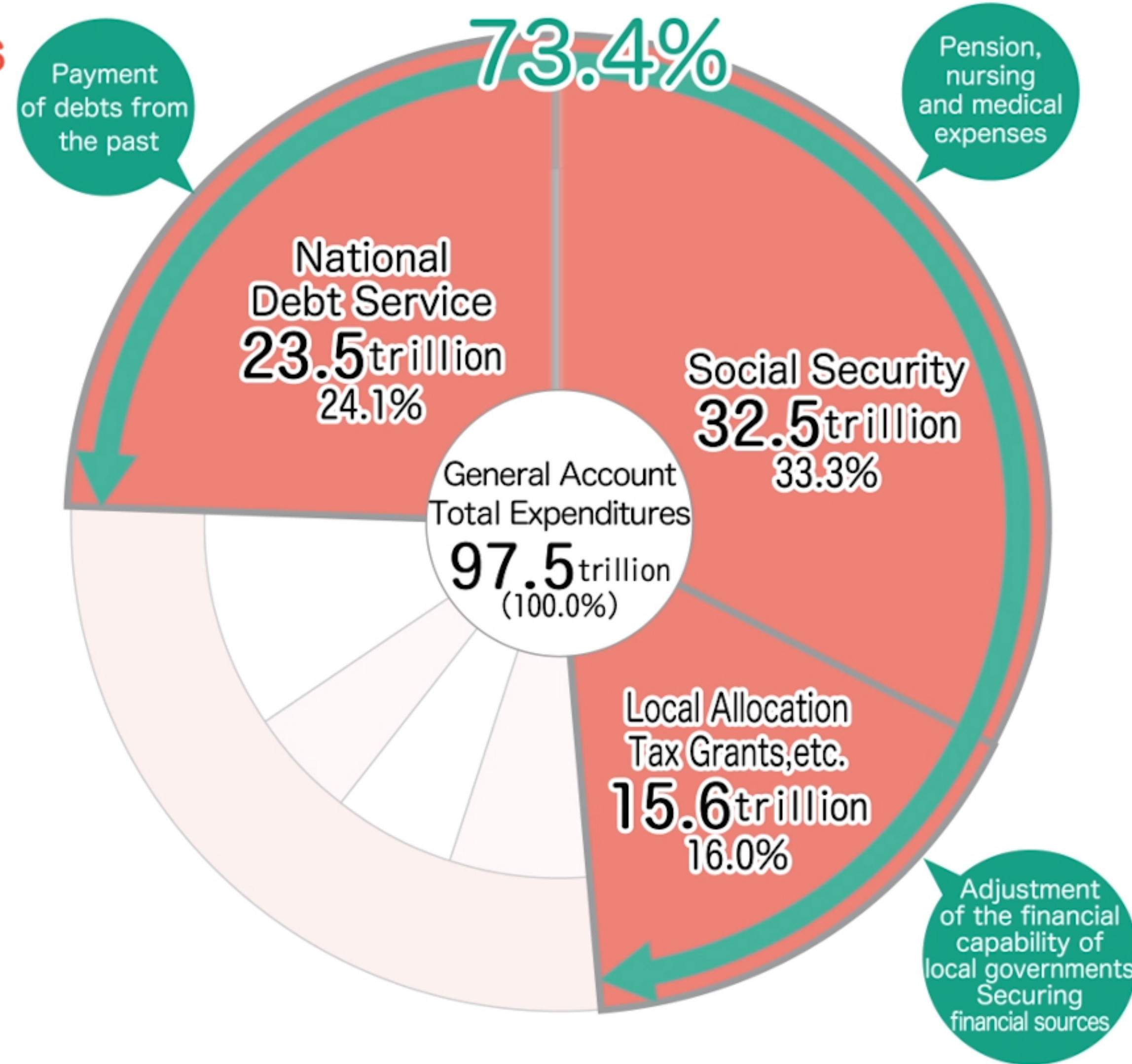
Total
Expenditures



Local allocation tax grants ensure fiscal resources of local governments as well as adjust the difference in financial capability between municipalities.

FY2017 Budget

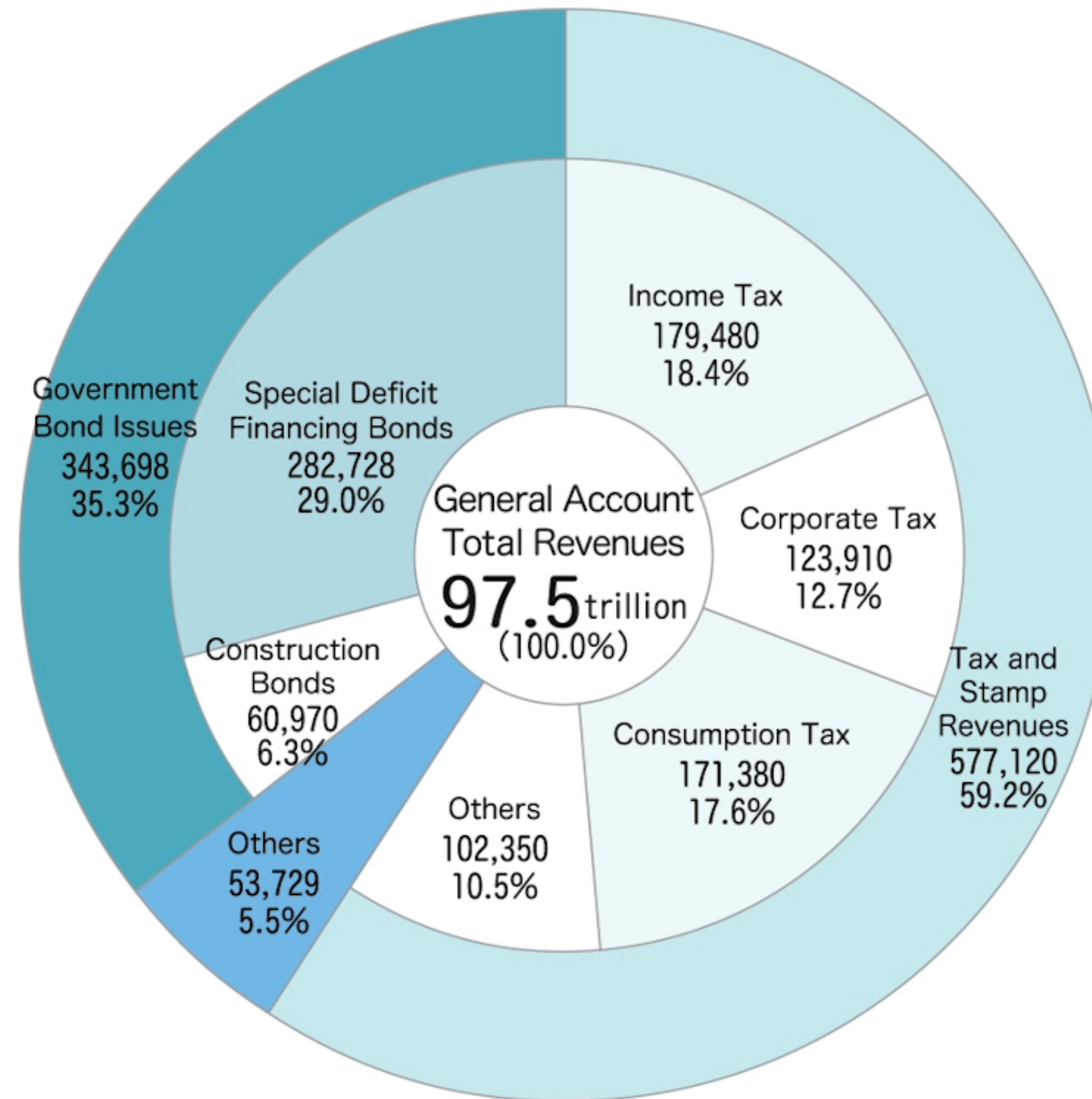
Total
Expenditures



National debt service includes redemption of the national debt and interest payments.

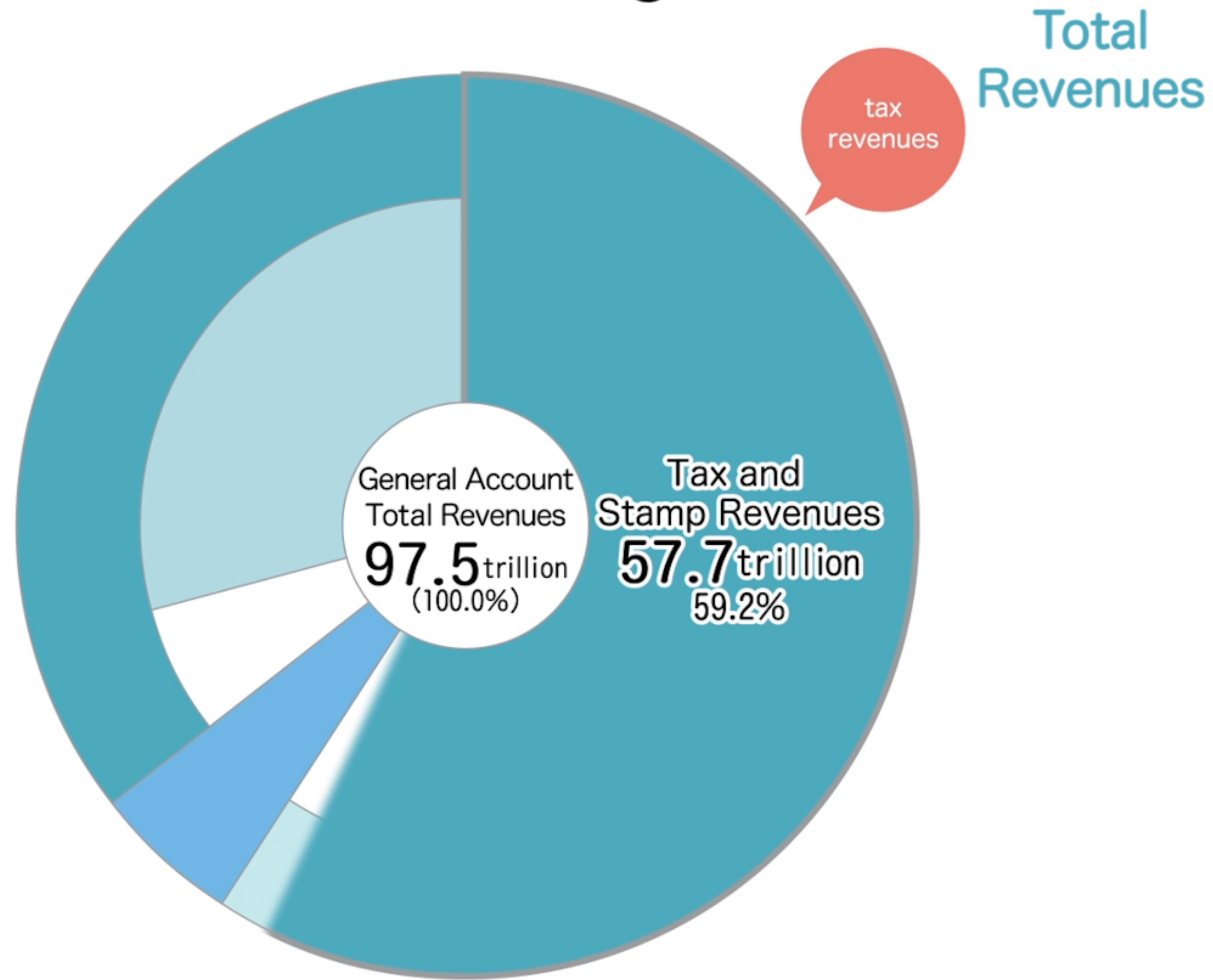
FY2017 Budget

Total
Revenues



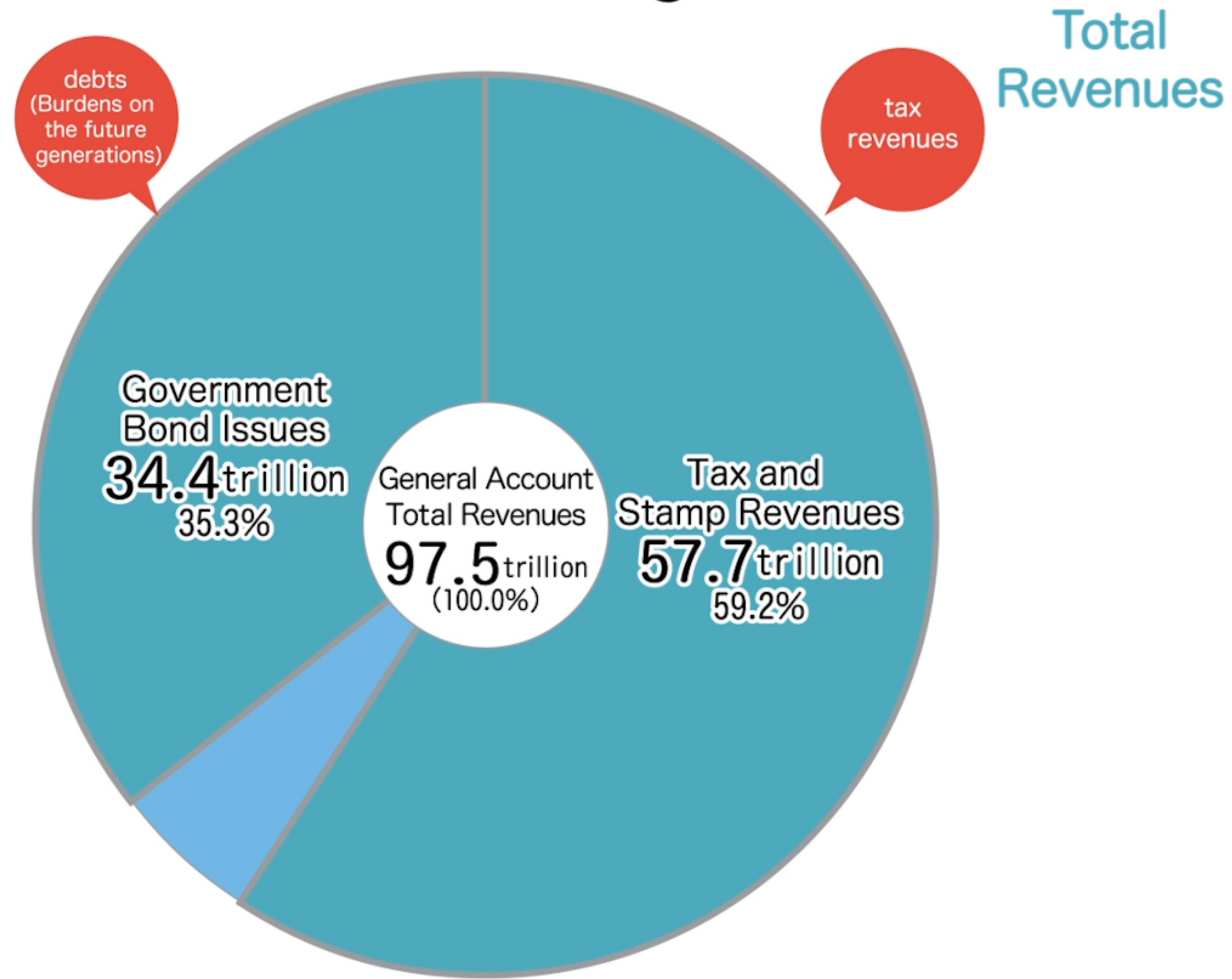
In terms of revenue,

FY2017 Budget



only about two-thirds of the revenue is financed by tax and other revenues.

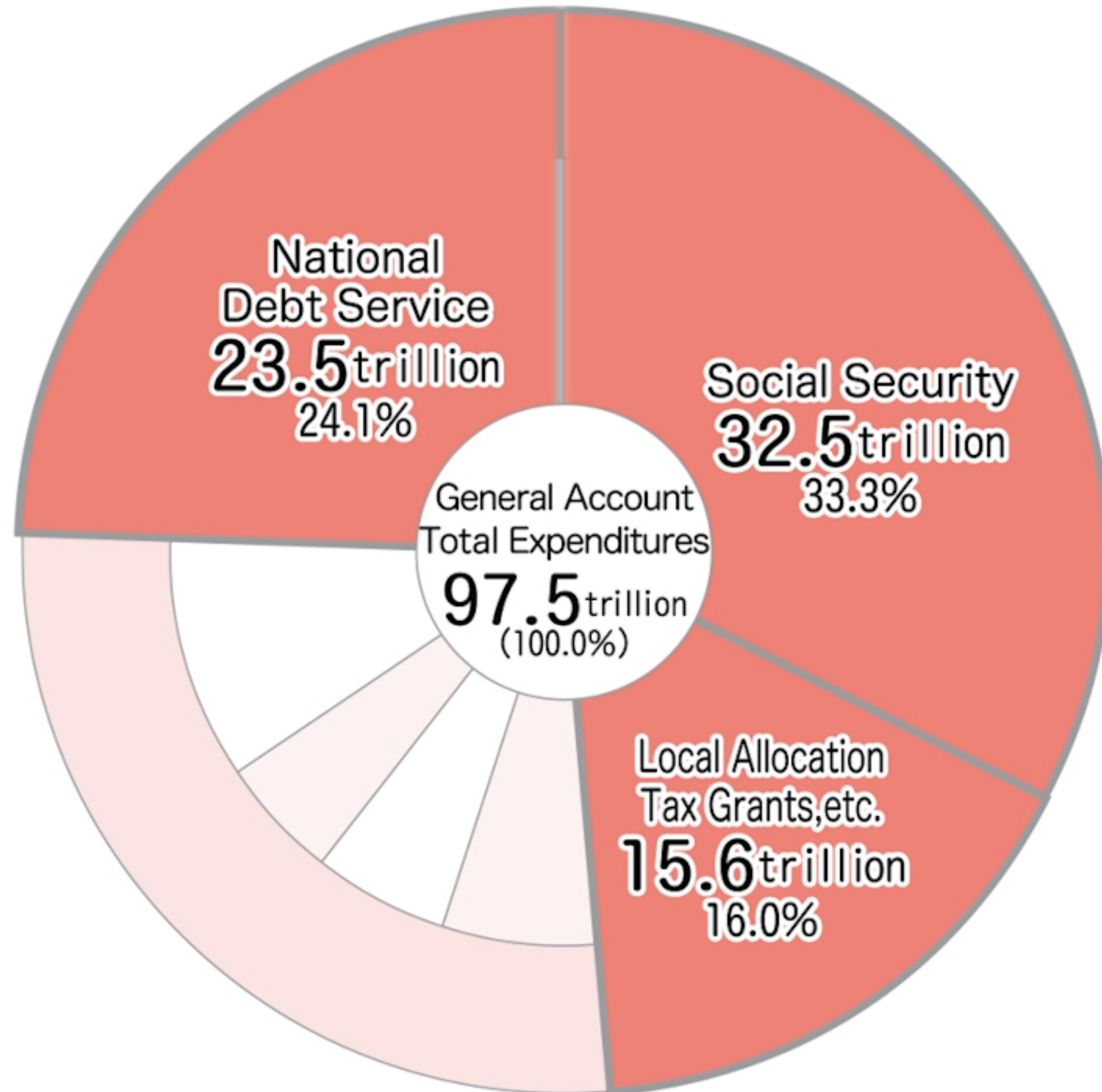
FY2017 Budget



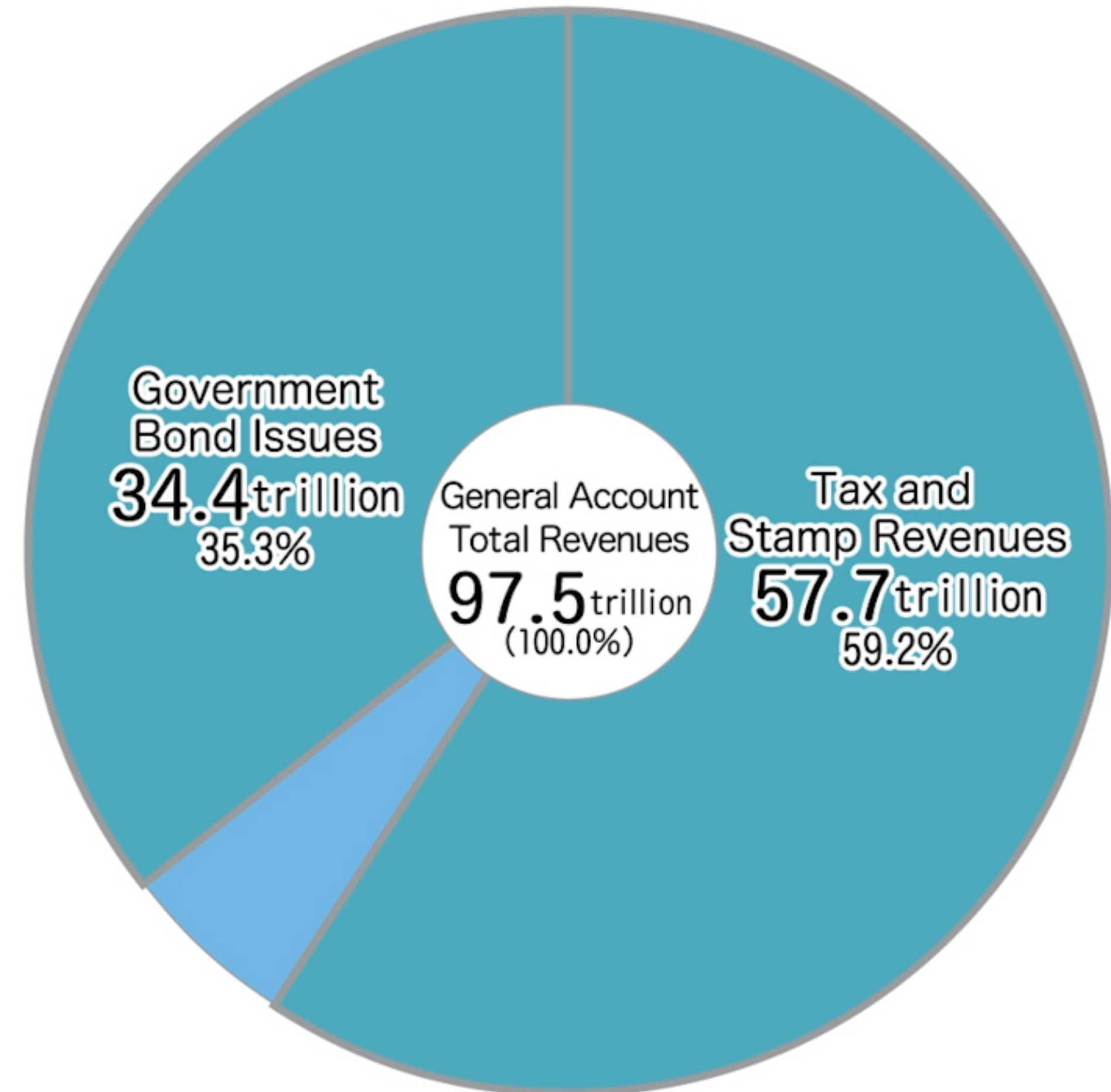
Nearly one-third of the revenue relies on government bond issues

FY2017 Budget

Total Expenditures



Total Revenues



that will be a burden shouldered by future generations.