

What are the main reasons
for the increase of national debt?

FY1990

¥66.2 trillion

Total expenditures

Public Works, National Defense, Education & Science ¥25.1 trillion	Local Allocation Tax Grants ¥15.3 trillion	Social Security ¥11.6 trillion	National Debt Service ¥14.3 trillion
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FY2015

Total expenditures

¥96.3 trillion

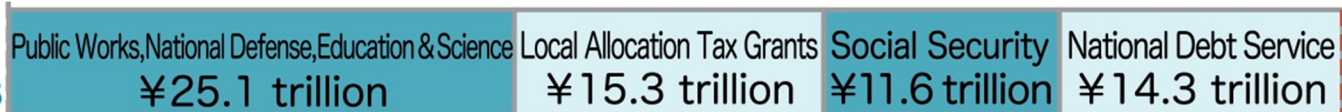
Public Works, National Defense, Education & Science ¥25.8 trillion	Local Allocation Tax Grants ¥15.5 trillion	Social Security ¥31.5 trillion	National Debt Service ¥23.5 trillion
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When comparing the budget for FY2015 with the one for FY1990,

FY1990

¥66.2 trillion

Total expenditures



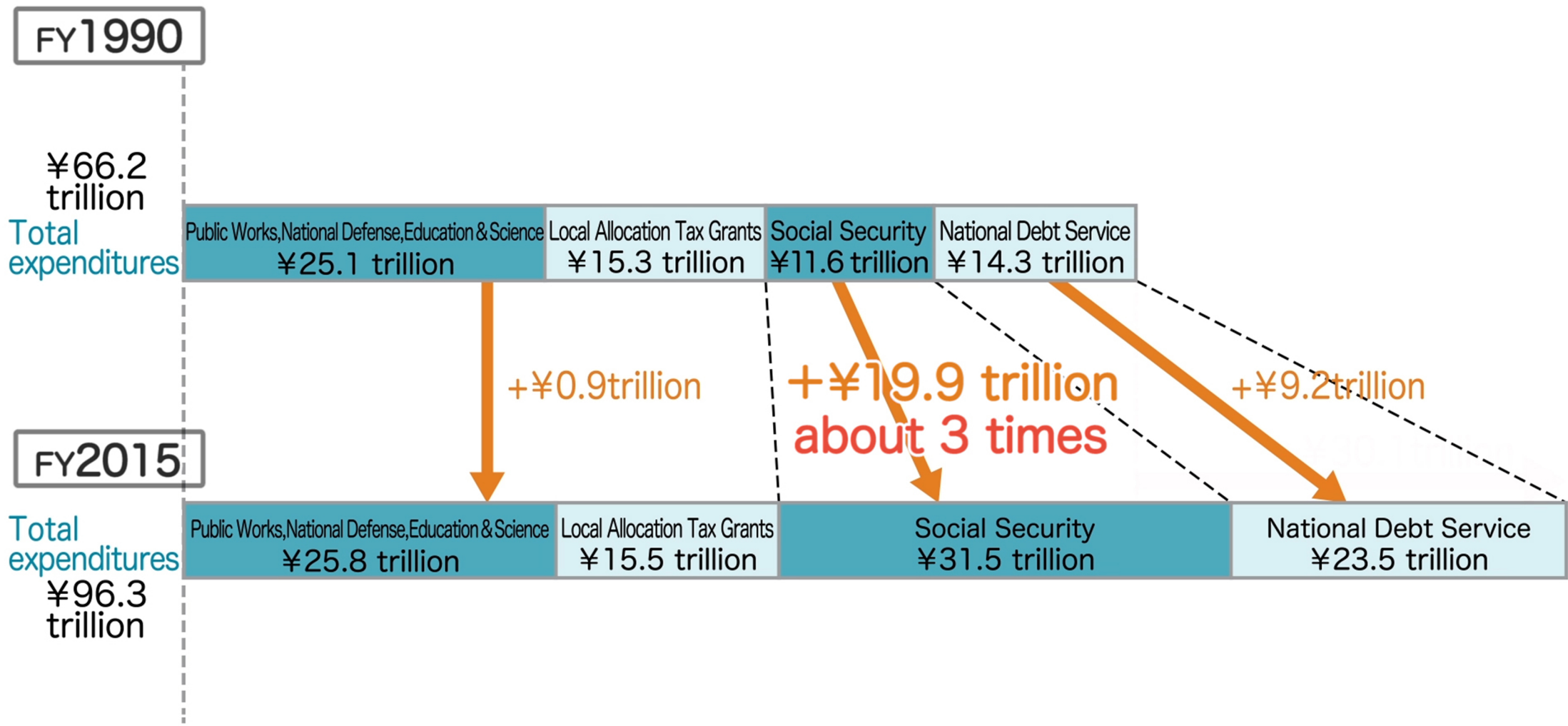
FY2015

Total expenditures

¥96.3 trillion



expenditures have increased by about 30 trillion yen.



Social security costs have increased almost three-fold to 20 trillion yen.

FY1990

Total Revenues
¥66.2 trillion

Tax Revenues and Non-tax Revenues
¥60.6 trillion

Government Bond Issues
¥5.6 trillion

Total expenditures

Public Works, National Defense, Education & Science ¥25.1 trillion	Local Allocation Tax Grants ¥15.3 trillion	Social Security ¥11.6 trillion	National Debt Service ¥14.3 trillion
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FY2015

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¥96.3 trillion

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Total Revenues

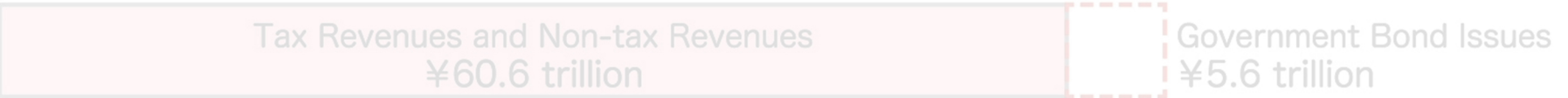
Tax Revenues and Non-tax Revenues
¥59.5 trillion

Government Bond Issues
¥36.9 trillion

Meanwhile, as the tax revenue has not increased, the increased expenditures have to be covered by national debt.

FY1990

Total Revenues
¥66.2 trillion



Total expenditures

the increase in social security expenditures

FY2015

Total expenditures
¥96.3 trillion



Total Revenues



In other words, the social security costs that have increased in line with aging

FY1990

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¥66.2 trillion

Tax Revenues and Non-tax Revenues
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Government Bond Issues
¥5.6 trillion

Total expenditures

the increase in social security expenditures



FY2015

Total expenditures
¥96.3 trillion

need to be repaid by the future generations.

Total Revenues

Tax Revenues and Non-tax Revenues
¥59.5trillion

Government Bond Issues
¥36.9trillion

need to be repaid by the future generations.