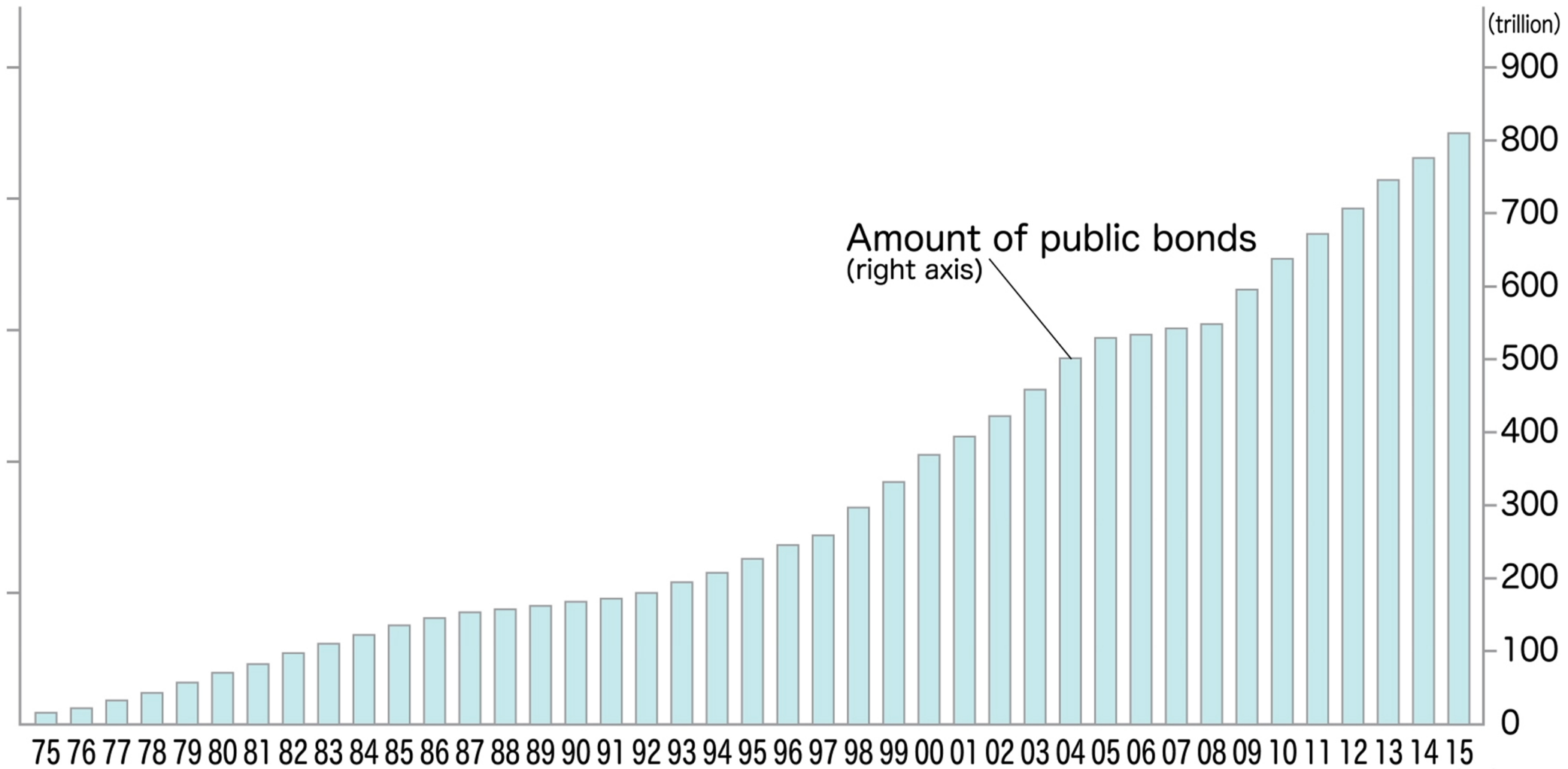
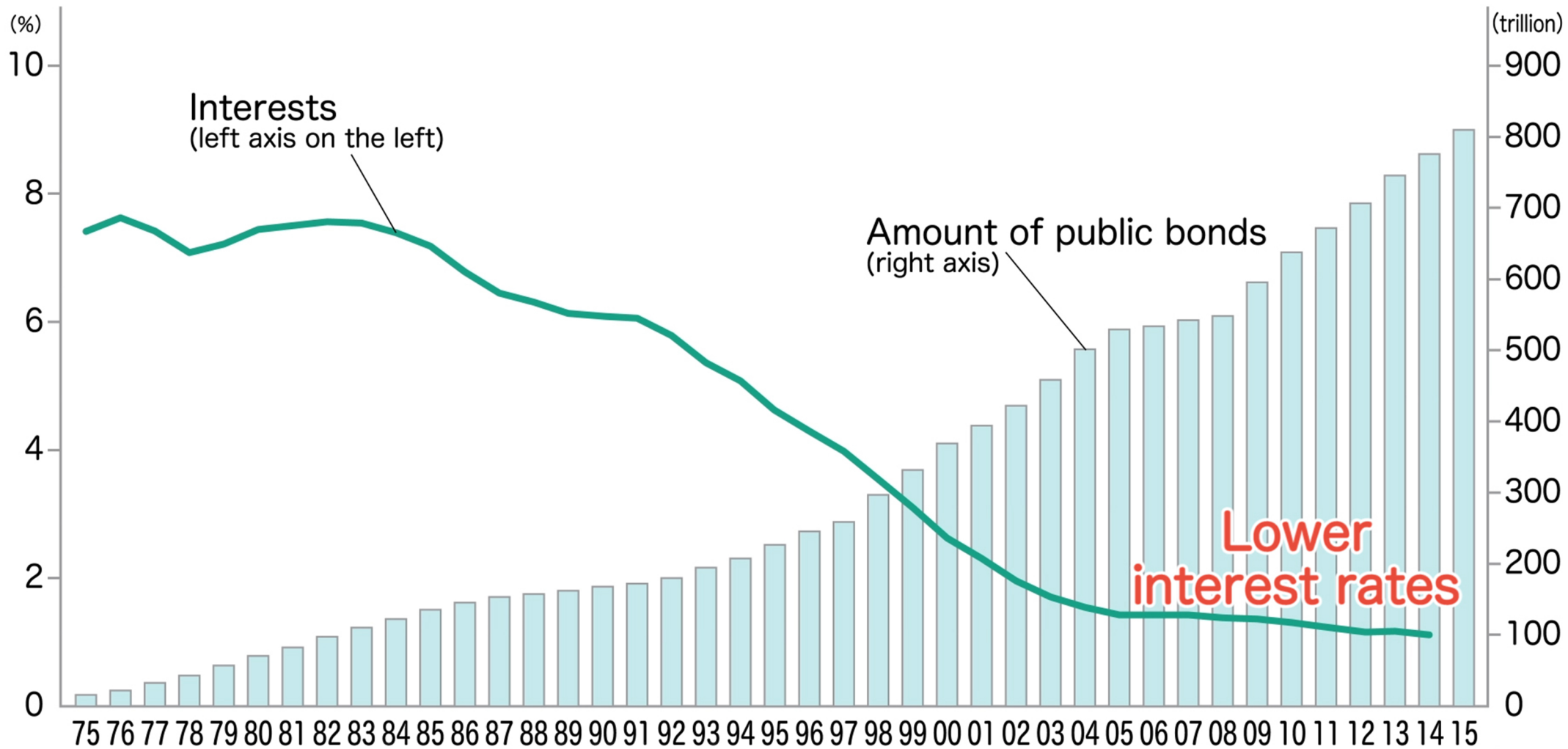


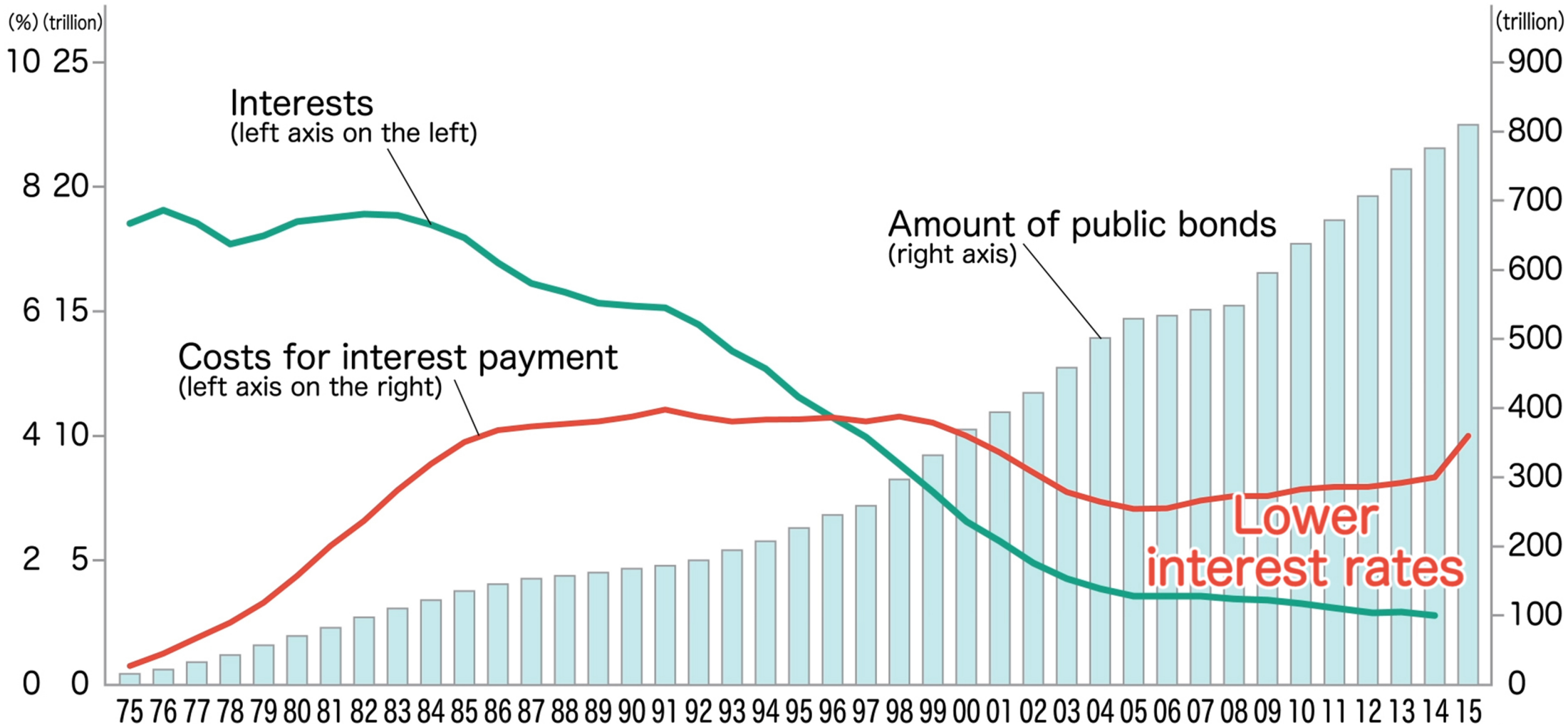
What will happen if interest rates rise?



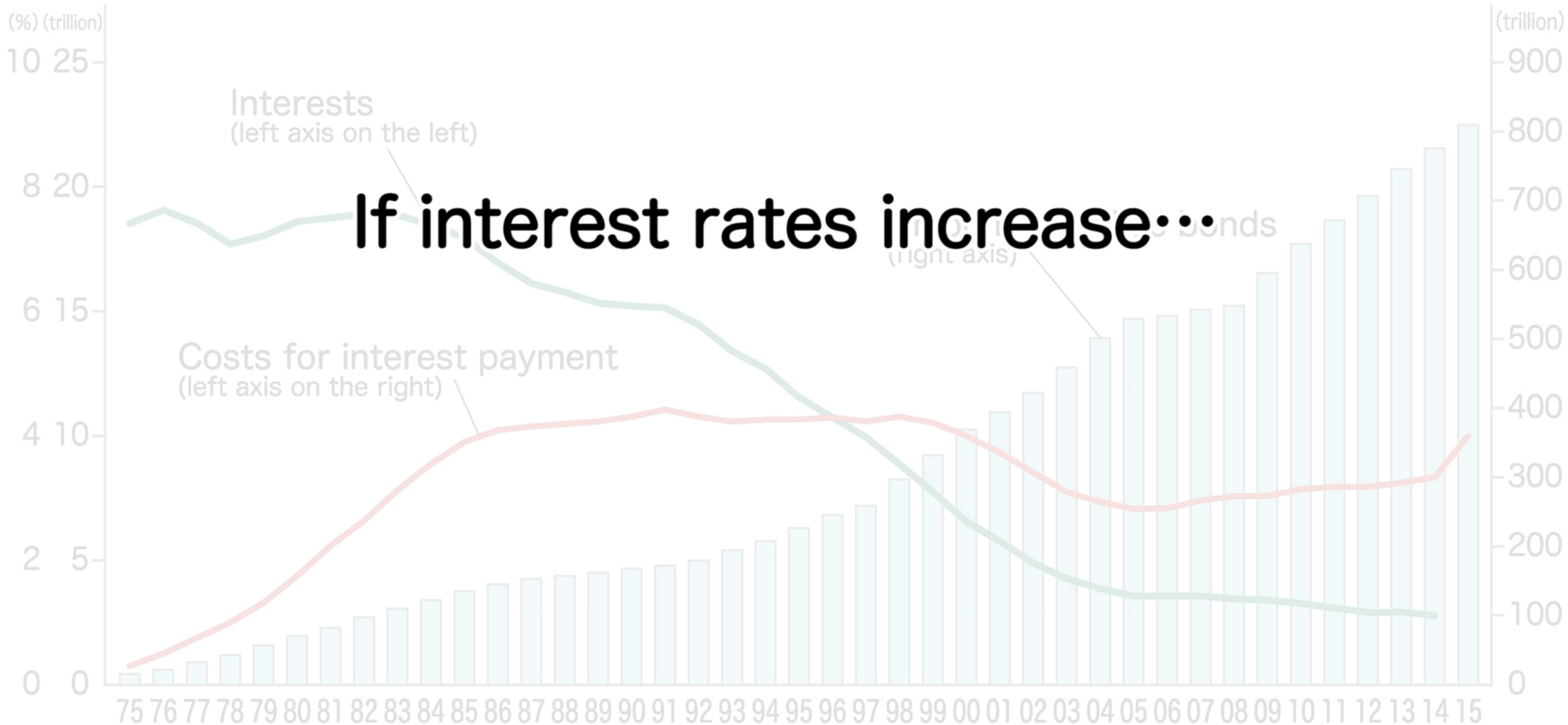
Japan's public debt has been increasing year by year.



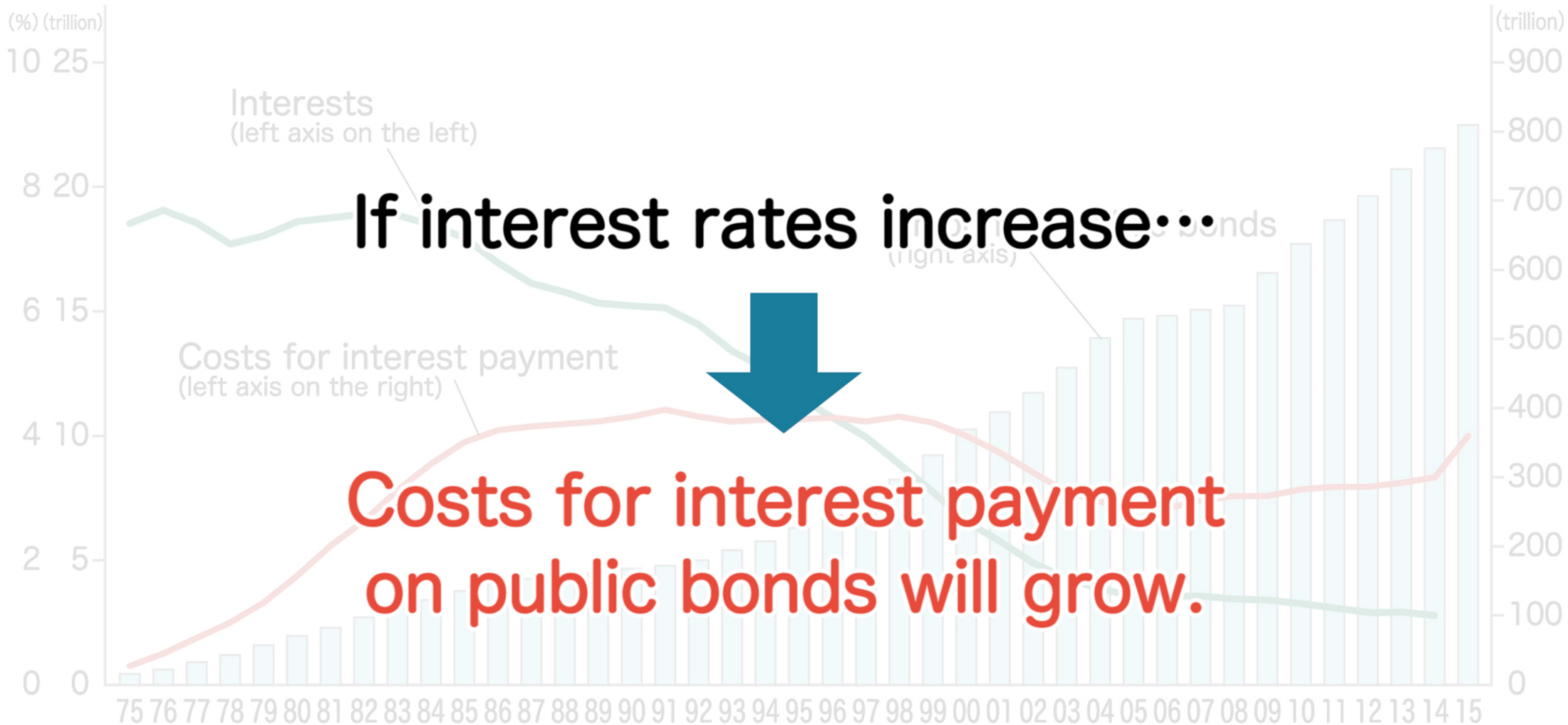
At the same time, a fall in interest rates is making progress as a result of an economic downturn etc.



Despite the increase in the balance, Japan's interest payments for national bonds have been suppressed.



If the interest rates rise in the future,



**If interest rates increase...**



**Costs for interest payment on public bonds will grow.**

There is concern that its interest payment will significantly increase if interest rates rise in the future.