

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100 million yen.%)

Classification	Jul. -Sep. 2021		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.		Jul. -Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	3,235,651	4.6	3,510,011	5.7	3,607,941	7.9	3,369,597	7.2	3,503,671	8.3
Manufacturing	960,766	9.7	1,041,640	9.2	1,055,074	9.0	998,122	6.1	1,076,978	12.1
Food	100,677	-5.8	109,748	-0.5	94,512	-0.5	105,944	8.0	105,777	5.1
Chemical and Allied Products	113,050	24.4	118,939	22.6	113,729	19.9	118,898	12.1	120,203	6.3
Petroleum and Coal Products	24,985	29.5	30,342	35.7	32,472	29.2	36,420	59.6	41,417	65.8
Iron and Steel	46,144	45.8	51,614	39.3	53,525	34.0	51,188	20.7	52,345	13.4
Fabricated Metal Products	44,344	16.9	43,637	8.6	44,733	8.5	43,374	2.3	44,480	0.3
General-Purpose Machinery	15,731	4.4	16,169	-0.3	18,488	-0.3	15,100	-2.1	16,171	2.8
Production Machinery	58,514	5.6	63,240	9.3	72,711	10.4	66,117	7.8	72,815	24.4
Business oriented Machinery	31,392	4.5	35,966	9.6	34,590	2.1	32,179	8.0	36,860	17.4
Electrical Machinery, Equipment and Supplies	69,852	-0.1	70,052	-3.6	80,419	-0.7	61,970	-7.7	74,786	7.1
Information and Communication Electronics Equipment	84,025	20.3	88,421	28.2	97,673	33.3	88,556	17.2	99,633	18.6
Transportation Equipment	165,472	-1.0	185,701	-6.7	191,419	-5.4	167,901	-4.7	197,175	19.2
Non-Manufacturing	2,274,886	2.6	2,468,371	4.3	2,552,867	7.5	2,371,475	7.6	2,426,693	6.7
Construction	255,492	4.2	265,706	3.5	324,668	6.2	253,597	3.4	260,983	2.1
Wholesale and Retail Trade	1,154,200	-0.5	1,262,553	2.0	1,223,085	5.9	1,170,282	5.1	1,169,928	1.4
Real estate	95,311	-5.2	96,906	-5.7	112,858	8.7	94,905	6.5	97,499	2.3
Goods rental and Leasing	39,602	13.7	40,447	11.2	39,800	9.5	38,324	-3.2	37,258	-5.9
Information and Communications	190,347	11.9	204,040	9.7	209,191	8.4	192,447	7.0	194,959	2.4
Transport and Postal activities	147,600	14.4	159,761	14.0	163,271	23.8	155,860	13.3	158,853	7.6
Production, Transmission and Distribution of Electricity	66,065	-4.9	71,980	19.2	96,028	14.4	82,378	50.6	111,595	68.9
Services	302,797	5.8	339,660	5.0	351,610	3.3	350,351	9.5	362,514	19.7
Corporations with capital of										
1 billion yen or over	1,304,519	3.6	1,429,652	5.6	1,503,707	5.1	1,431,040	11.0	1,499,147	14.9
100 million to 1 billion yen	709,945	9.7	772,236	10.4	776,429	12.1	716,840	6.8	762,228	7.4
10 to 100 million yen	1,221,187	3.0	1,308,123	3.2	1,327,805	8.9	1,221,717	3.2	1,242,296	1.7

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, Sales)

(%)

Classification	Jul.-Sep. 2021	Oct.-Dec.	Jan.-Mar. 2022	Apr.-Jun.	Jul.-Sep.
All Industries	-0.2	4.7	2.0	0.7	0.8
Manufacturing	-2.4	5.5	2.3	0.9	3.0
Non-Manufacturing	0.7	4.4	1.9	0.6	-0.1

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

2. Ordinary profits

(100 million yen,%)

Classification	Jul. -Sep. 2021		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.		Jul. -Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	167,508	35.1	230,145	24.7	228,323	13.7	283,181	17.6	198,098	18.3
Manufacturing	71,118	71.0	87,685	22.1	89,347	18.4	112,260	11.7	96,314	35.4
Food	5,075	-2.3	5,927	17.2	3,540	44.9	6,178	-6.4	4,851	-4.4
Chemical and Allied Products	12,945	53.8	15,841	36.9	14,311	54.5	18,457	9.5	12,452	-3.8
Petroleum and Coal Products	1,194	-6.3	1,442	51.3	2,460	20.5	3,702	101.8	695	-41.8
Iron and Steel	3,238	*	3,403	109.6	3,114	90.7	6,024	75.3	3,136	-3.1
Fabricated Metal Products	2,264	45.0	3,109	18.3	3,144	-17.9	3,157	2.9	2,658	17.4
General-Purpose Machinery	1,436	136.8	1,212	12.6	1,961	-19.3	1,588	27.3	1,374	-4.3
Production Machinery	5,726	51.3	6,740	14.1	7,061	-14.0	6,502	-9.0	8,668	51.4
Business oriented Machinery	3,205	149.1	3,579	41.1	5,342	15.6	4,406	45.0	5,557	73.4
Electrical Machinery, Equipment and Supplies	4,755	59.2	8,032	14.9	8,086	26.4	10,311	8.3	8,244	73.4
Information and Communication Electronics Equipment	8,512	255.1	7,019	77.9	11,691	97.2	12,148	29.8	9,919	16.5
Transportation Equipment	9,506	43.1	10,908	-24.7	11,265	-11.7	20,950	5.5	25,559	168.9
Non-Manufacturing	96,391	17.0	142,460	26.4	138,976	10.9	170,921	21.9	101,784	5.6
Construction	11,561	-9.6	13,878	-4.1	25,515	-14.7	11,092	-18.6	7,114	-38.5
Wholesale and Retail Trade	34,039	22.2	47,500	5.6	40,085	36.0	58,224	51.5	39,133	15.0
Real estate	12,138	10.2	11,751	-10.6	13,560	7.6	12,015	-20.7	11,736	-3.3
Goods rental and Leasing	2,551	28.5	2,733	35.1	3,605	40.9	4,410	65.4	2,472	-3.1
Information and Communications	16,917	8.0	26,067	48.5	18,825	14.7	30,908	56.1	15,536	-8.2
Transport and Postal activities	1,031	*	9,927	*	4,508	*	13,253	258.3	8,655	739.2
Production, Transmission and Distribution of Electricity	2,900	-49.5	-2,520	*	-2,393	*	-281	-105.1	-6,746	-332.7
Services	13,926	74.9	31,499	49.2	31,777	-7.3	38,201	-0.7	22,259	59.8
Corporations with capital of										
1 billion yen or over	95,107	41.3	117,616	25.4	124,141	18.2	200,931	23.2	121,094	27.3
100 million to 1 billion yen	30,947	28.8	41,416	32.0	40,289	19.3	37,369	16.7	35,024	13.2
10 to 100 million yen	41,454	26.9	71,113	19.8	63,893	3.1	44,881	-1.6	41,981	1.3

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

3 : *: Can not be compared because of the negative figure in the same quarter of the previous year.

Percent changes (seasonally adjusted, Ordinary profits)

(%)

Classification	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
All Industries	-2.1	15.6	0.8	5.4	-5.3
Manufacturing	-8.6	12.5	6.7	3.1	6.9
Non-Manufacturing	2.6	17.6	-2.9	7.1	-13.3

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Operating profits

(100 million yen,%)

Classification	Jul.-Sep. 2021		Oct.-Dec.		Jan.-Mar. 2022		Apr.-Jun.		Jul.-Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	124,060	41.9	179,665	23.5	172,522	8.7	176,716	13.1	141,115	13.7
Manufacturing	51,184	121.0	61,602	24.4	57,211	14.8	53,759	-6.6	57,549	12.4
Non-Manufacturing	72,876	13.4	118,063	23.1	115,310	6.0	122,958	24.6	83,566	14.7

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, Operating profits)

(%)

Classification	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
All Industries	-3.2	16.2	-3.0	4.0	-3.8
Manufacturing	-8.1	7.3	1.4	-5.4	9.1
Non-Manufacturing	-0.2	21.3	-5.2	9.2	-9.9

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

3. Ratio of ordinary profits to sales

(%)

Classification	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
All Industries	5.2	6.6	6.3	8.4	5.7
Manufacturing	7.4	8.4	8.5	11.2	8.9
Food	5.0	5.4	3.7	5.8	4.6
Chemical and Allied Products	11.5	13.3	12.6	15.5	10.4
Petroleum and Coal Products	4.8	4.8	7.6	10.2	1.7
Iron and Steel	7.0	6.6	5.8	11.8	6.0
Fabricated Metal Products	5.1	7.1	7.0	7.3	6.0
General-Purpose Machinery	9.1	7.5	10.6	10.5	8.5
Production Machinery	9.8	10.7	9.7	9.8	11.9
Business oriented Machinery	10.2	9.9	15.4	13.7	15.1
Electrical Machinery , Equipment and Supplies	6.8	11.5	10.1	16.6	11.0
Information and Communication Electronics Equipment	10.1	7.9	12.0	13.7	10.0
Transportation Equipment	5.7	5.9	5.9	12.5	13.0
Non-Manufacturing	4.2	5.8	5.4	7.2	4.2
Construction	4.5	5.2	7.9	4.4	2.7
Wholesale and Retail Trade	2.9	3.8	3.3	5.0	3.3
Real estate	12.7	12.1	12.0	12.7	12.0
Goods rental and Leasing	6.4	6.8	9.1	11.5	6.6
Information and Communications	8.9	12.8	9.0	16.1	8.0
Transport and Postal activities	0.7	6.2	2.8	8.5	5.4
Production ,Transmission and Distribution of Electricity	4.4	-3.5	-2.5	-0.3	-6.0
Services	4.6	9.3	9.0	10.9	6.1
Corporations with capital of					
1 billion yen or over	7.3	8.2	8.3	14.0	8.1
100 million to 1 billion yen	4.4	5.4	5.2	5.2	4.6
10 to 100 million yen	3.4	5.4	4.8	3.7	3.4

Notes : All Industries and Non-Manufacturing don't include Finance and Insurance.

4. Investment in plant and equipment

(100 million yen,%)

Classification	Jul.-Sep. 2021		Oct.-Dec.		Jan.-Mar. 2022		Apr.-Jun.		Jul.-Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	109,276	1.2	115,518	4.3	149,040	3.0	106,108	4.6	120,017	9.8
Manufacturing	98,745	2.2	103,839	5.5	133,904	5.0	92,668	3.5	106,672	8.0
	39,199	0.9	40,689	5.1	49,348	5.9	38,596	13.7	42,415	8.2
	35,817	1.3	37,203	7.5	44,731	5.9	34,576	11.9	38,194	6.6
Food	3,228	-1.3	3,292	7.4	3,784	-23.7	2,828	-2.2	3,297	2.2
Chemical and Allied Products	5,515	0.1	5,578	-24.2	7,234	10.4	6,313	24.8	6,412	16.3
Petroleum and Coal Products	526	10.3	504	-15.4	591	-8.2	337	11.9	320	-39.2
Iron and Steel	2,762	11.9	1,976	-10.8	2,275	-15.6	1,629	-23.8	2,508	-9.2
Fabricated Metal Products	1,620	71.7	1,558	18.3	2,383	46.0	1,324	-13.9	1,401	-13.5
General-Purpose Machinery	779	91.5	416	-4.0	776	11.5	430	-13.8	461	-40.8
Production Machinery	2,439	-1.5	3,035	23.3	3,557	23.9	2,487	20.4	3,133	28.4
Business oriented Machinery	1,426	10.2	1,324	7.2	1,454	4.5	1,110	-2.9	1,881	31.9
Electrical Machinery, Equipment and Supplies	2,199	-5.0	2,469	-7.3	3,471	18.7	3,123	50.9	2,725	23.9
Information and Communication Electronics Equipment	4,433	-24.7	5,058	6.0	5,576	-0.5	5,053	22.7	5,638	27.2
Transportation Equipment	6,190	-0.7	6,907	20.7	7,940	10.8	5,838	21.9	5,975	-3.5
Non-Manufacturing	70,077	1.4	74,829	3.8	99,692	1.6	67,511	-0.0	77,602	10.7
	62,929	2.7	66,636	4.4	89,173	4.6	58,092	-0.9	68,479	8.8
Construction	4,515	-1.4	5,259	3.0	4,785	-12.7	4,953	-6.7	5,763	27.6
Wholesale and Retail Trade	12,700	-14.6	16,737	-0.1	18,353	6.7	13,617	2.1	14,870	17.1
Real estate	6,021	-14.2	7,004	14.0	11,281	45.0	7,669	35.1	10,666	77.1
Goods rental and Leasing	5,168	-0.5	5,945	5.9	5,416	-15.0	4,039	-21.4	5,091	-1.5
Information and Communications	11,437	9.8	10,318	-3.8	15,933	3.7	9,475	-7.0	10,612	-7.2
Transport and Postal activities	10,029	-1.7	8,758	-9.8	15,782	-11.1	8,495	-1.6	8,207	-18.2
Production, Transmission and Distribution of Electricity	7,427	19.2	7,279	7.7	11,651	-3.5	6,188	6.8	7,488	0.8
Services	10,904	24.2	11,385	21.6	14,009	7.4	11,191	-3.4	12,317	13.0
Corporations with capital of										
1 billion yen or over	60,025	-1.6	59,800	-6.8	86,018	-0.8	54,779	1.2	61,055	1.7
100 million to 1 billion yen	20,536	1.3	24,920	29.1	30,680	11.4	23,019	33.1	23,685	15.3
10 to 100 million yen	28,714	7.5	30,798	12.8	32,342	6.1	28,310	-5.7	35,277	22.9

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : Figures include investment in software. Figures of the lower row exclude investment in software.

3 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, including investment in software)

(%)

Classification	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
All Industries	-2.9	3.1	-0.1	4.1	2.4
Manufacturing	0.2	2.2	2.6	6.6	-2.3
Non-Manufacturing	-4.4	3.6	-1.5	2.8	5.1

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, excluding investment in software)

(%)

Classification	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
All Industries	-1.6	2.5	0.1	2.3	2.7
Manufacturing	0.3	2.4	1.8	5.5	-2.0
Non-Manufacturing	-2.6	2.6	-0.7	0.5	5.5

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Jul. -Sep. 2021		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.		Jul. -Sep.	
		Amount of increase		Amount of increase		Amount of increase		Amount of increase		Amount of increase
All Industries	44,449	56,954	63,263	31,426	-8,415	28,181	89,041	54,769	83,212	38,763
Finished goods and merchandise	18,971	35,800	20,694	21,614	-3,530	5,581	31,515	12,336	34,198	15,227
Works in process	15,732	11,126	31,237	-1,719	-16,327	13,521	31,404	27,462	27,466	11,734
Raw materials and supplies	9,746	10,029	11,331	11,531	11,443	9,079	26,123	14,970	21,548	11,802
Manufacturing	22,258	28,683	19,466	22,631	11,552	19,757	46,054	23,322	32,846	10,587
Non-Manufacturing	22,191	28,271	43,797	8,794	-19,966	8,425	42,987	31,446	50,366	28,175
Construction	-1,618	-5,405	16,915	-5,311	-10,297	3,873	2,699	8,298	8,734	10,352
Wholesale and Retail Trade	9,702	18,013	15,998	8,961	-4,967	8,882	24,289	10,983	19,748	10,047
Real estate	4,952	6,280	4,811	6,887	-413	-4,850	13,250	10,735	7,405	2,453
Ratio of inventories to sales	9.4		9.2		8.9		9.9		10.1	

Notes 1: Amount of increase is compared with the same quarter of the previous year.

2: Ratio of inventories to sales = $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

4: All Industries and Non-Manufacturing don't include Finance and Insurance.

6. Corporate finance (All Industries(excluding Finance and Insurance))

(100 million yen,%)

Classification	Jul.-Sep. 2021		Oct.-Dec.		Jan.-Mar. 2022		Apr.-Jun.		Jul.-Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	2,082,356	10.1	2,327,426	10.8	2,344,219	10.7	2,207,197	9.1	2,283,402	9.7
Bills and accounts payable	1,461,046	6.9	1,648,858	6.3	1,662,712	10.3	1,585,466	10.5	1,639,385	12.2
Short-term borrowings	1,678,913	-3.7	1,766,919	-0.1	1,761,214	5.2	1,783,610	5.4	1,799,402	7.2
Long-term borrowings	3,104,523	11.5	3,154,049	10.9	3,138,678	10.2	3,083,647	0.0	3,136,337	1.0
Cash and deposits	2,364,046	6.3	2,374,428	1.6	2,445,910	3.7	2,415,701	3.6	2,463,326	4.2
Securities	178,726	15.5	170,336	3.8	185,640	4.3	186,728	3.3	192,354	7.6
Liquidity ratio	19.7		18.2		18.0		19.3		19.1	

Notes 1: Balance at the end of the quarter(except liquidity ratio).

2: Securities are those in liquid assets.

3: Percent change is compared with the same quarter of the previous year.

4: Liquidity ratio =
$$\frac{(\text{Cash and deposits} + \text{Securities}) (\text{average of the beginning and the end of the quarter})}{\text{Sales}} \times 4 \times 100$$

7. Ratio of net worth (All Industries(excluding Finance and Insurance))

(%)

Classification	Jul.-Sep. 2021	Oct.-Dec.	Jan.-Mar. 2022	Apr.-Jun.	Jul.-Sep.
All Industries	42.7	42.0	42.1	42.5	42.7
Corporations with capital of					
1 billion yen or over	43.8	43.0	42.8	42.5	42.9
100 million to 1 billion yen	43.4	42.2	42.4	42.7	42.4
10 to 100 million yen	40.3	39.9	40.7	42.2	42.6

Notes : Ratio of net worth = $\frac{\text{Net assets} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

8. Ordinary Profits

(100 million yen,%)

Classification	Jul.-Sep.	Percent	Oct.-Dec.	Percent	Jan.-Mar.	Percent	Apr.-Jun.	Percent	Jul.-Sep.	Percent
	2021	change		change	2022	change		change		change
All Industries (including Finance and Insurance)	203,810	36.9	256,945	21.1	244,089	7.9	322,130	14.2	224,670	10.2
Finance and Insurance	36,302	45.8	26,800	-2.9	15,766	-38.1	38,948	-5.9	26,572	-26.8
Banking	16,813	50.4	10,959	-1.3	3,920	-37.0	18,582	6.5	19,362	15.2
Money lending business etc.	2,995	-6.3	3,008	-4.0	382	-78.7	6,055	2.3	3,408	13.8
Financial products transaction dealers	1,903	16.5	1,646	-15.8	1,306	-50.4	1,041	-43.3	1,199	-37.0
Futures commodity transaction dealers etc.	2,086	24.4	2,586	19.5	2,434	-6.3	2,404	-1.8	1,871	-10.3
Life insurance institutions	10,617	39.3	5,790	-16.5	5,854	-42.5	6,537	-28.2	3,129	-70.5
Non-life insurance institutions	1,431	*	2,424	20.5	1,420	2.9	3,586	-11.7	-2,909	-303.2
Miscellaneous insurance institutions	458	-13.3	386	24.0	450	-32.4	742	26.9	512	11.9
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	128,190	43.6	141,425	19.3	137,896	8.2	233,684	17.8	144,268	12.5
100 million to 1 billion yen	32,955	28.4	43,127	30.7	40,994	14.8	41,768	13.7	36,815	11.7
10 to 100 million yen	42,664	25.7	72,393	19.6	65,199	3.3	46,677	-0.6	43,587	2.2
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	33,084	50.5	23,809	-3.9	13,755	-38.5	32,753	-7.3	23,174	-30.0
100 million to 1 billion yen	2,008	22.0	1,711	4.7	705	-63.6	4,399	-6.6	1,791	-10.8
10 to 100 million yen	1,210	-4.7	1,280	6.2	1,306	13.6	1,796	32.5	1,606	32.8

Notes 1: Percent change is compared with the same quarter of the previous year.

2: Money lending business etc. are non-deposit money corporations, including lending and credit card business.

3: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.

4: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.

5: *: Can not be compared because of the negative figure in the same quarter of the previous year.

9. Investment in plant and equipment

(100 million yen,%)

Classification	Jul.-Sep. 2021		Oct.-Dec.		Jan.-Mar. 2022		Apr.-Jun.		Jul.-Sep.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries (including Finance and Insurance)	115,014	0.7	121,264	3.8	156,985	2.5	111,545	4.2	127,631	11.0
	100,853	1.7	105,958	5.0	137,416	4.5	94,625	3.2	110,154	9.2
Finance and Insurance	5,738	-7.4	5,746	-4.8	7,944	-6.1	5,437	-2.8	7,614	32.7
	2,108	-16.9	2,119	-14.8	3,512	-12.1	1,957	-10.5	3,482	65.2
Banking	2,606	-12.4	2,485	-14.4	3,449	-20.3	2,231	-8.2	2,747	5.4
Money lending business etc.	1,000	13.2	1,059	35.7	1,349	37.2	1,166	22.6	2,053	105.3
Financial products transaction dealers	299	-34.6	299	-32.7	425	4.8	311	3.7	338	12.9
Futures commodity transaction dealers etc.	210	-2.9	203	12.7	274	20.1	163	-38.5	188	-10.8
Life insurance institutions	1,015	3.2	1,057	-9.1	1,525	-4.7	1,000	-4.8	1,456	43.5
Non-life insurance institutions	505	-13.7	539	10.1	788	-2.8	480	-5.2	752	49.0
Miscellaneous insurance institutions	104	11.2	104	30.6	133	28.1	87	-3.5	81	-21.5
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	65,344	-2.2	64,905	-7.0	93,323	-1.4	59,740	0.9	68,068	4.2
100 million to 1 billion yen	20,784	1.0	25,299	29.0	31,055	11.5	23,324	33.0	24,018	15.6
10 to 100 million yen	28,887	7.7	31,060	13.4	32,607	6.4	28,481	-6.0	35,545	23.0
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	5,319	-7.9	5,105	-9.5	7,306	-8.8	4,961	-2.5	7,013	31.9
100 million to 1 billion yen	247	-16.4	379	23.4	374	21.0	305	25.1	333	34.8
10 to 100 million yen	172	41.7	262	192.8	265	86.8	171	-34.4	267	55.4

Notes 1: Percent change is compared with the same quarter of the previous year.

2: Figures include investment in software. Figures of the lower row exclude investment in software.

3: Money lending business etc. are non-deposit money corporations, including lending and credit card business.

4: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.

5: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.

10.Ratio of net worth

(%)

Classification	Jul.-Sep. 2021	Oct.-Dec.	Jan.-Mar. 2022	Apr.-Jun.	Jul.-Sep.
All Industries (including Finance and Insurance)	19.8	19.8	19.4	19.2	19.4
Finance and Insurance	5.9	5.7	5.4	5.0	4.9
All Industries (including Finance and Insurance)					
Corporations with capital of					
1 billion yen or over	15.6	15.4	15.0	14.6	14.7
100 million to 1 billion yen	37.0	36.3	36.2	36.3	36.0
10 to 100 million yen	39.6	39.3	40.2	42.0	42.5
Finance and Insurance					
Corporations with capital of					
1 billion yen or over	5.6	5.4	5.0	4.7	4.5
100 million to 1 billion yen	12.8	12.7	12.1	12.3	11.9
10 to 100 million yen	22.9	23.1	27.3	36.7	37.8

Notes : Ratio of net worth = $\frac{\text{Net assets} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

1.Assets, liabilities and net assets, and profits and losses (All Industries)

(100 million yen, %)

Classification	Actual values					Percent change from the previous year				
	Jul.-Sep. 2021	Oct.-Dec. 2021	Jan.-Mar. 2022	Apr.-Jun. 2022	Jul.-Sep. 2022	Jul.-Sep. 2021	Oct.-Dec. 2021	Jan.-Mar. 2022	Apr.-Jun. 2022	Jul.-Sep. 2022
Number of corporations	917,885	917,722	917,603	909,909	909,633	-0.4	-0.4	-0.3	-0.9	-0.9
Liquid assets	7,859,385	8,313,850	8,448,104	8,418,128	8,695,068	7.1	6.3	8.8	9.0	10.6
Cash and deposits	2,364,046	2,374,428	2,445,910	2,415,701	2,463,326	6.3	1.6	3.7	3.6	4.2
Bills and accounts receivable	2,082,356	2,327,426	2,344,219	2,207,197	2,283,402	10.1	10.8	10.7	9.1	9.7
Securities	178,726	170,336	185,640	186,728	192,354	15.5	3.8	4.3	3.3	7.6
Stocks	45,357	42,467	44,251	46,997	48,360	13.3	-0.3	29.1	1.6	6.6
Bonds and debentures	28,958	26,489	26,145	30,169	28,391	0.7	-20.4	-4.1	2.6	-2.0
Other securities	104,411	101,380	115,244	109,562	115,603	21.6	14.8	-1.0	4.2	10.7
Inventories	1,219,394	1,287,792	1,286,370	1,337,335	1,416,870	6.0	7.1	13.6	14.1	16.2
Finished goods and merchandise	632,644	653,566	657,022	686,251	727,519	2.8	5.3	11.3	13.2	15.0
Works in process	368,657	400,880	384,793	384,386	398,946	7.8	3.7	11.7	8.0	8.2
Raw materials and supplies	218,093	233,346	244,555	266,698	290,405	13.3	19.6	23.6	27.2	33.2
Other liquid assets	2,014,863	2,153,868	2,185,964	2,271,168	2,339,115	4.8	6.9	10.3	12.9	16.1
Fixed assets	10,245,512	10,541,054	10,530,140	10,452,824	10,578,960	6.1	8.0	7.0	3.8	3.3
Deferred assets	26,123	22,661	23,397	23,942	21,126	5.5	-6.1	-4.9	-8.8	-19.1
Total assets	18,131,019	18,877,565	19,001,641	18,894,894	19,295,154	6.5	7.2	7.8	6.1	6.4
Liabilities	10,388,025	10,946,540	10,994,502	10,867,216	11,047,303	7.4	8.1	9.1	5.4	6.3
Liquid liabilities	5,200,245	5,637,753	5,693,618	5,662,503	5,738,302	4.4	5.9	9.2	9.8	10.3
Bills and accounts payable	1,461,046	1,648,858	1,662,712	1,585,466	1,639,385	6.9	6.3	10.3	10.5	12.2
Short-term borrowings	1,678,913	1,766,919	1,761,214	1,783,610	1,799,402	-3.7	-0.1	5.2	5.4	7.2
Borrowings from financial institutions	1,034,979	1,088,863	1,062,156	1,047,788	1,082,763	-5.5	-0.4	2.1	0.5	4.6
Borrowings from others	643,934	678,055	699,058	735,822	716,639	-0.7	0.5	10.1	13.4	11.3
Allowance	124,932	99,762	132,863	120,128	132,081	-0.7	0.4	1.6	10.5	5.7
Other liquid liabilities	1,935,355	2,122,214	2,136,829	2,173,299	2,167,435	10.8	11.4	12.3	13.0	12.0
Fixed liabilities	5,185,878	5,306,989	5,299,725	5,203,577	5,308,150	10.6	10.5	9.1	1.1	2.4
Bonds	1,070,336	1,108,328	1,120,106	1,139,400	1,180,608	10.5	13.3	10.1	9.0	10.3
Long-term borrowings	3,104,523	3,154,049	3,138,678	3,083,647	3,136,337	11.5	10.9	10.2	0.0	1.0
Borrowings from financial institutions	2,486,874	2,520,121	2,504,742	2,437,218	2,480,962	7.1	6.5	6.5	-1.8	-0.2
Borrowings from others	617,649	633,928	633,936	646,428	655,374	33.9	32.7	27.9	7.6	6.1
Allowance	349,233	357,336	359,283	356,675	354,914	2.8	2.6	3.0	3.4	1.6
Other fixed liabilities	661,786	687,277	681,658	623,855	636,291	11.0	8.6	5.9	-7.4	-3.9
Reserve required by special law	1,902	1,797	1,159	1,136	851	-18.0	-3.2	-46.1	-55.3	-55.3
Net assets	7,742,994	7,931,025	8,007,139	8,027,678	8,247,852	5.4	6.0	6.0	7.0	6.5
Share holder's equity	7,313,978	7,534,856	7,589,031	7,641,003	7,873,598	4.7	6.2	6.6	8.0	7.7
Capital stock	1,004,097	1,004,516	1,000,045	1,015,782	1,014,382	-0.0	-0.1	-0.1	0.9	1.0
Capital surplus	1,795,223	1,903,256	1,868,311	1,836,311	1,867,880	4.6	9.5	7.6	5.8	4.0
Earned surplus	4,775,605	4,895,060	4,996,878	5,070,547	5,301,361	5.3	5.7	6.9	10.7	11.0
Treasury stock	-260,947	-267,975	-276,203	-282,206	-310,026	*	*	*	*	*
Others	424,294	391,277	413,497	382,456	369,927	19.5	2.8	-4.6	-9.8	-12.8
Subscription rights to shares	4,723	4,892	4,612	4,219	4,327	15.1	31.1	26.2	-10.1	-8.4
Liabilities and net assets	18,131,019	18,877,565	19,001,641	18,894,894	19,295,154	6.5	7.2	7.8	6.1	6.4
Bills receivable discounted outstanding	8,762	9,922	9,604	10,597	10,032	-10.0	-3.5	9.1	26.3	14.5
Sales	3,235,651	3,510,011	3,607,941	3,369,597	3,503,671	4.6	5.7	7.9	7.2	8.3
Cost of sales	2,465,664	2,658,995	2,751,772	2,533,838	2,693,772	3.9	5.5	8.6	7.7	9.3
Selling and general administration expenses	645,928	671,351	683,647	659,042	668,784	2.3	2.5	5.1	3.9	3.5
Operating profits	124,060	179,665	172,522	176,716	141,115	41.9	23.5	8.7	13.1	13.7
Interest received	25,486	32,285	39,014	73,573	41,119	12.8	25.1	25.3	51.6	61.3
Other non-operating revenue	46,389	49,898	60,211	81,309	61,655	9.8	17.5	15.8	28.9	32.9
Interest expense	12,295	12,875	13,731	12,663	14,036	2.5	11.7	-6.3	-2.4	14.2
Other non-operating expense	16,132	18,828	29,692	35,754	31,754	-0.8	6.5	12.6	152.2	96.8
Ordinary profits	167,508	230,145	228,323	283,181	198,098	35.1	24.7	13.7	17.6	18.3
Personnel expenses	433,634	456,981	434,758	430,718	439,311	0.9	1.8	5.2	2.2	1.3
Directors' remuneration	34,333	34,704	34,087	33,888	34,848	1.3	3.4	3.9	0.5	1.5
Bonus for directors	2,037	2,285	1,819	1,822	2,118	17.5	9.4	17.3	0.3	3.9
Salaries and wages	285,801	291,918	291,739	285,897	288,892	0.8	1.2	4.7	1.9	1.1
Bonus for employees	56,470	73,438	50,247	55,964	58,556	1.8	4.8	9.8	7.3	3.7
Welfare expense	54,993	54,635	56,865	53,147	54,898	-0.4	-0.2	4.6	-0.2	-0.2
Number of staffs(100 persons)	348,144	351,689	356,070	346,129	343,285	-0.5	-0.6	3.3	0.0	-1.4
Number of directors	21,147	21,134	21,187	21,168	21,028	-2.6	-1.8	-0.6	-1.3	-0.6
Number of employees	326,997	330,555	334,884	324,961	322,257	-0.4	-0.5	3.5	0.1	-1.4

 Notes 1: *:Can not be compared because of the negative figure in the same quarter of the previous year.
 2: All Industries don't include Finance and Insurance.

2.Principal items classified by scale of capital (All Industries)

(100 million yen,%)

Classification	Actual values					Percent change from the previous year				
	Jul.-Sep. 2021	Oct.-Dec.	Jan.-Mar. 2022	Apr.-Jun.	Jul.-Sep.	Jul.-Sep. 2021	Oct.-Dec.	Jan.-Mar. 2022	Apr.-Jun.	Jul.-Sep.
10 to 100 million yen										
Sales	1,221,187	1,308,123	1,327,805	1,221,717	1,242,296	3.0	3.2	8.9	3.2	1.7
Operating profits	25,082	56,016	50,770	30,133	29,177	40.7	29.9	5.8	3.4	16.3
Ordinary profits	41,454	71,113	63,893	44,881	41,981	26.9	19.8	3.1	-1.6	1.3
Investment in plant and equipment	28,714	30,798	32,342	28,310	35,277	7.5	12.8	6.1	-5.7	22.9
Investment in P&E(excluding investment in software)	27,429	29,345	30,868	27,148	33,064	9.2	13.0	8.6	-2.9	20.5
Increase in inventories	10,978	18,350	-8,179	19,863	29,921	*	-15.7	*	1,459.4	172.5
Ratio of operating profits to sales	2.1	4.3	3.8	2.5	2.3					
Ratio of ordinary profits to sales	3.4	5.4	4.8	3.7	3.4					
Liquidity ratio	26.6	24.7	24.9	26.7	28.0					
Ratio of net worth	40.3	39.9	40.7	42.2	42.6					
100 million to 1 billion yen										
Sales	709,945	772,236	776,429	716,840	762,228	9.7	10.4	12.1	6.8	7.4
Operating profits	27,247	36,019	35,089	30,918	30,621	33.5	29.2	17.1	16.9	12.4
Ordinary profits	30,947	41,416	40,289	37,369	35,024	28.8	32.0	19.3	16.7	13.2
Investment in plant and equipment	20,536	24,920	30,680	23,019	23,685	1.3	29.1	11.4	33.1	15.3
Investment in P&E(excluding investment in software)	18,452	22,247	27,267	19,006	20,565	6.4	32.2	13.1	27.6	11.5
Increase in inventories	9,659	18,118	-4,697	16,472	12,071	*	89.9	*	34.6	25.0
Ratio of operating profits to sales	3.8	4.7	4.5	4.3	4.0					
Ratio of ordinary profits to sales	4.4	5.4	5.2	5.2	4.6					
Liquidity ratio	13.2	12.8	13.0	14.0	13.4					
Ratio of net worth	43.4	42.2	42.4	42.7	42.4					
1 billion yen or over										
Sales	1,304,519	1,429,652	1,503,707	1,431,040	1,499,147	3.6	5.6	5.1	11.0	14.9
Operating profits	71,731	87,630	86,663	115,665	81,316	45.8	17.7	7.4	14.9	13.4
Ordinary profits	95,107	117,616	124,141	200,931	121,094	41.3	25.4	18.2	23.2	27.3
Investment in plant and equipment	60,025	59,800	86,018	54,779	61,055	-1.6	-6.8	-0.8	1.2	1.7
Investment in P&E(excluding investment in software)	52,865	52,247	75,769	46,514	53,043	-2.4	-6.1	1.1	-0.3	0.3
Increase in inventories	23,811	26,794	4,462	52,706	41,220	*	4,923.0	*	153.9	73.1
Ratio of operating profits to sales	5.5	6.1	5.8	8.1	5.4					
Ratio of ordinary profits to sales	7.3	8.2	8.3	14.0	8.1					
Liquidity ratio	16.8	15.0	14.5	15.7	14.6					
Ratio of net worth	43.8	43.0	42.8	42.5	42.9					
total										
Sales	3,235,651	3,510,011	3,607,941	3,369,597	3,503,671	4.6	5.7	7.9	7.2	8.3
Operating profits	124,060	179,665	172,522	176,716	141,115	41.9	23.5	8.7	13.1	13.7
Ordinary profits	167,508	230,145	228,323	283,181	198,098	35.1	24.7	13.7	17.6	18.3
Investment in plant and equipment	109,276	115,518	149,040	106,108	120,017	1.2	4.3	3.0	4.6	9.8
Investment in P&E(excluding investment in software)	98,745	103,839	133,904	92,668	106,672	2.2	5.5	5.0	3.5	8.0
Increase in inventories	44,449	63,263	-8,415	89,041	83,212	*	98.7	*	159.8	87.2
Ratio of operating profits to sales	3.8	5.1	4.8	5.2	4.0					
Ratio of ordinary profits to sales	5.2	6.6	6.3	8.4	5.7					
Liquidity ratio	19.7	18.2	18.0	19.3	19.1					
Ratio of net worth	42.7	42.0	42.1	42.5	42.7					

Notes 1: *:Can not be compared because of the negative figure in the same quarter of the previous year.

2: Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: All Industries don't include Finance and Insurance.

**3.Assets, liabilities and net assets,profits and losses,
and principal items classified by scale of capital (All Industries(including Finance and Insurance))**

(100 million yen,%)

Classification	Item	Actual values					Percent change from the previous year				
		Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
Total	Number of corporations	929,238	928,951	928,777	921,379	920,957	-0.3	-0.3	-0.3	-0.9	-0.9
	Fixed assets	10,680,033	10,975,006	10,972,370	10,904,588	11,042,718	6.1	8.0	7.1	3.9	3.4
	Net assets	9,477,101	9,649,187	9,653,334	9,595,649	9,763,656	5.5	5.3	4.3	4.3	3.0
	Share holders' equity	8,625,235	8,850,599	8,918,708	8,978,634	9,224,127	4.4	5.6	6.0	7.3	6.9
	Capital stock	1,377,885	1,379,194	1,374,745	1,392,462	1,391,330	0.2	0.1	0.2	0.9	1.0
	Capital surplus	2,097,549	2,204,206	2,173,570	2,154,295	2,181,800	4.1	8.1	6.8	5.3	4.0
	Earned surplus	5,436,910	5,561,620	5,673,452	5,742,860	5,989,240	5.1	5.4	6.5	9.9	10.2
	Treasury stock	-287,109	-294,421	-303,060	-310,982	-338,244	*	*	*	*	*
	Others	847,057	793,616	729,936	612,719	535,095	18.0	2.0	-13.2	-26.2	-36.8
	Subscription rights to shares	4,809	4,972	4,690	4,296	4,434	14.4	29.9	25.0	-10.3	-7.8
	Ordinary profits	203,810	256,945	244,089	322,130	224,670	36.9	21.1	7.9	14.2	10.2
	Personnel expenses	457,526	481,531	458,997	455,610	463,588	0.8	1.5	4.8	2.1	1.3
	Directors' remuneration	34,997	35,352	34,750	34,543	35,501	1.4	3.4	4.0	0.5	1.4
	Bonus for directors	2,105	2,350	1,933	1,927	2,171	17.4	9.0	18.2	1.2	3.1
	Salaries and wages	300,979	307,078	306,922	301,403	304,554	0.7	1.1	4.4	1.8	1.2
	Bonus for employees	60,542	78,380	54,408	60,767	62,534	1.9	4.5	8.7	6.9	3.3
	Welfare expense	58,903	58,370	60,983	56,969	58,827	-1.1	-1.1	3.6	-0.1	-0.1
	Number of staffs	36,167,638	36,505,569	36,940,206	35,967,709	35,677,164	-0.5	-0.7	3.1	-0.0	-1.4
	Number of directors	2,144,807	2,143,304	2,148,470	2,147,119	2,132,771	-2.6	-1.8	-0.6	-1.3	-0.6
	Number of employees	34,022,831	34,362,265	34,791,736	33,820,590	33,544,393	-0.4	-0.6	3.3	0.0	-1.4
10 to 100 million yen	Ordinary profits	42,664	72,393	65,199	46,677	43,587	25.7	19.6	3.3	-0.6	2.2
	Investment in plant and equipment	28,887	31,060	32,607	28,481	35,545	7.7	13.4	6.4	-6.0	23.0
	Investment in P&E(excluding investment in software)	27,586	29,588	31,098	27,273	33,296	9.4	13.6	9.0	-3.3	20.7
	Ratio of net worth	39.6	39.3	40.2	42.0	42.5					
100 million to 1 billion yen	Ordinary profits	32,955	43,127	40,994	41,768	36,815	28.4	30.7	14.8	13.7	11.7
	Investment in plant and equipment	20,784	25,299	31,055	23,324	24,018	1.0	29.0	11.5	33.0	15.6
	Investment in P&E(excluding investment in software)	18,584	22,402	27,464	19,110	20,722	6.3	32.2	13.1	27.5	11.5
	Ratio of net worth	37.0	36.3	36.2	36.3	36.0					
1 billion yen or over	Ordinary profits	128,190	141,425	137,896	233,684	144,268	43.6	19.3	8.2	17.8	12.5
	Investment in plant and equipment	65,344	64,905	93,323	59,740	68,068	-2.2	-7.0	-1.4	0.9	4.2
	Investment in P&E(excluding investment in software)	54,683	53,968	78,854	48,242	56,136	-3.2	-6.8	0.2	-0.6	2.7
	Ratio of net worth	15.6	15.4	15.0	14.6	14.7					
Total	Ordinary profits	203,810	256,945	244,089	322,130	224,670	36.9	21.1	7.9	14.2	10.2
	Investment in plant and equipment	115,014	121,264	156,985	111,545	127,631	0.7	3.8	2.5	4.2	11.0
	Investment in P&E(excluding investment in software)	100,853	105,958	137,416	94,625	110,154	1.7	5.0	4.5	3.2	9.2
	Ratio of net worth	19.8	19.8	19.4	19.2	19.4					

Notes : *:Can not be compared because of the negative figure in the same quarter of the previous year.

**4.Assets, liabilities and net assets,profits and losses,
and principal items classified by scale of capital (Finance and Insurance)**

(100 million yen,%)

Classification	Item	Actual values					Percent change from the previous year				
		Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.	Jul. -Sep. 2021	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Jul. -Sep.
Total	Number of corporations	11,353	11,229	11,174	11,470	11,324	1.9	1.7	1.9	-0.4	-0.3
	Fixed assets	434,521	433,953	442,230	451,764	463,759	6.5	8.7	8.6	4.1	6.7
	Net assets	1,734,107	1,718,162	1,646,195	1,567,971	1,515,804	5.9	2.1	-3.2	-7.5	-12.6
	Share holders' equity	1,311,258	1,315,743	1,329,677	1,337,632	1,350,529	2.9	2.3	2.9	3.7	3.0
	Capital stock	373,788	374,678	374,701	376,680	376,948	1.0	0.8	1.1	1.0	0.8
	Capital surplus	302,326	300,950	305,259	317,415	313,919	1.4	-0.1	2.3	2.2	3.8
	Earned surplus	661,305	666,560	676,574	672,313	687,880	3.5	3.3	3.3	3.7	4.0
	Treasury stock	-26,162	-26,445	-26,856	-28,776	-28,218	*	*	*	*	*
	Others	422,763	402,339	316,439	230,263	165,168	16.5	1.2	-22.2	-43.2	-60.9
	Subscription rights to shares	86	80	79	77	107	-11.2	-17.0	-19.6	-19.2	24.4
	Ordinary profits	36,302	26,800	15,766	38,948	26,572	45.8	-2.9	-38.1	-5.9	-26.8
	Personnel expenses	23,892	24,551	24,239	24,892	24,276	-2.1	-3.0	-2.6	0.9	1.6
	Directors' remuneration	664	649	663	656	654	5.8	4.8	6.2	-1.9	-1.5
	Bonus for directors	68	65	114	106	53	14.6	-4.4	33.8	20.6	-21.4
	Salaries and wages	15,178	15,160	15,183	15,506	15,661	-1.3	-1.5	-1.1	0.6	3.2
	Bonus for employees	4,071	4,942	4,161	4,803	3,978	3.0	-0.5	-3.6	2.5	-2.3
	Welfare expense	3,911	3,735	4,117	3,822	3,929	-10.6	-12.7	-8.6	0.3	0.5
Number of staffs	1,353,265	1,336,695	1,333,172	1,354,786	1,348,714	-1.8	-2.5	-1.5	-1.2	-0.3	
Number of directors	30,120	29,903	29,790	30,330	29,983	-0.9	-0.5	-0.2	-1.1	-0.5	
Number of employees	1,323,145	1,306,792	1,303,382	1,324,456	1,318,731	-1.8	-2.5	-1.5	-1.2	-0.3	
10 to 100 million yen	Ordinary profits	1,210	1,280	1,306	1,796	1,606	-4.7	6.2	13.6	32.5	32.8
	Investment in plant and equipment	172	262	265	171	267	41.7	192.8	86.8	-34.4	55.4
	Investment in P&E(excluding investment in software)	157	243	229	125	232	71.1	312.9	103.3	-49.7	47.6
	Ratio of net worth	22.9	23.1	27.3	36.7	37.8					
100 million to 1 billion yen	Ordinary profits	2,008	1,711	705	4,399	1,791	22.0	4.7	-63.6	-6.6	-10.8
	Investment in plant and equipment	247	379	374	305	333	-16.4	23.4	21.0	25.1	34.8
	Investment in P&E(excluding investment in software)	132	155	197	104	157	1.5	28.0	6.6	6.9	18.6
	Ratio of net worth	12.8	12.7	12.1	12.3	11.9					
1 billion yen or over	Ordinary profits	33,084	23,809	13,755	32,753	23,174	50.5	-3.9	-38.5	-7.3	-30.0
	Investment in plant and equipment	5,319	5,105	7,306	4,961	7,013	-7.9	-9.5	-8.8	-2.5	31.9
	Investment in P&E(excluding investment in software)	1,818	1,721	3,086	1,728	3,094	-21.4	-25.4	-16.5	-6.2	70.1
	Ratio of net worth	5.6	5.4	5.0	4.7	4.5					
Total	Ordinary profits	36,302	26,800	15,766	38,948	26,572	45.8	-2.9	-38.1	-5.9	-26.8
	Investment in plant and equipment	5,738	5,746	7,944	5,437	7,614	-7.4	-4.8	-6.1	-2.8	32.7
	Investment in P&E(excluding investment in software)	2,108	2,119	3,512	1,957	3,482	-16.9	-14.8	-12.1	-10.5	65.2
	Ratio of net worth	5.9	5.7	5.4	5.0	4.9					

Notes : *:Can not be compared because of the negative figure in the same quarter of the previous year.

Seasonal Adjustment on “Quarterly Financial Statements Statistics of Corporations by Industry”

1. Seasonal Adjustment

(i) Seasonal Adjustment on “Financial Statements Statistics of Corporations by Industry”

Seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.10) that is developed by the U.S. Department of Commerce, Census Bureau.

(ii) Selection of RegARIMA Model

In the RegARIMA models of X-12-ARIMA, the order of differences and seasonal differences are fixed as 1. The order of other parameters are chosen by minimizing AIC (Akaike Information Criterion). Since October-December 2011, the assumption for stabilizing seasonally adjusted values is used in addition to above-mentioned assumptions.

(iii) Selected RegARIMA Model

Following specs are used in each item.

		RegARIMA model	Applied type and term to change points and outliers
Sales	Manufacturing	(2 1 2) (0 1 2)	rp2008.2-2009.2, rp2009.2-2010.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(0 1 2) (1 1 2)	ao1989.1,ao1989.2,ao1997.1,rp2008.3-2009.1,rp2009.1-2010.2,ao2011.2,rp2020.1-2020.2, rp2020.2-2020.4
Operating profits	Manufacturing	(2 1 2) (1 1 2)	ao1989.2, ao1997.2, rp2008.3-2009.1, rp2009.1-2010.1, ao2011.2, ao2014.2, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(2 1 1) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
Ordinary profits	Manufacturing	(1 1 1) (1 1 2)	rp2008.3-2009.1, rp2009.1-2010.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(0 1 1) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, rp2009.1-2010.2, rp2020.1-2020.2, rp2020.2-2020.4
Investment in P&E (excluding investment in software)	Manufacturing	(1 1 2) (1 1 2)	rp2008.3-2009.1, rp2009.1-2009.4, ao2011.2, ao2014.1
	Non-manufacturing	(1 1 0) (1 1 2)	rp2008.2-2009.2, rp2009.2-2010.2
Investment in software	Manufacturing	(0 1 1) (1 1 0)	rp2008.4-2009.3
	Non-manufacturing	(0 1 1) (0 1 1)	rp2008.2-2009.1

As a result analyzing on changing points and outliers in this statistics, the effect of the consumption tax has been eliminated by taking in additive outliers (ao) in Jan-Mar 1989, Apr-Jun 1989, Jan-Mar 1997, Apr-Jun 1997, Jan-Mar 2014 and Apr-Jun 2014. The effect of the Great Financial Crisis has been eliminated by taking in ramps (rp) due to the continuing fluctuation over several quarters after Autumn 2008. Additive outliers (ao) in Apr-Jun 2011 have been taken in to eliminate temporary special change in sales of manufacturing and non-manufacturing, operating profits of manufacturing and non-manufacturing, investment in P&E (excluding investment in software) of manufacturing caused by the Great East Japan Earthquake. The effect of COVID-19 has been eliminated by using ramps (rp) in sales, operating profits and ordinary profits each point of Jan-Mar 2020, Apr-Jun 2020 and Oct-Dec 2020. The day of week effect and leap year effect have not been eliminated. The data from April-June 1985 to the latest quarter is used in this statistics and the forecasting period is set during four quarters from the latest.

2. Items Applying Seasonal Adjustment

- (i) Applied items are sales, operating profits, ordinary profits, investment in P&E (excluding investment in software), investment in software and investment in P&E (including investment in software).
Seasonally adjusted values of investment in P&E (including investment in software) are estimated by summing seasonally adjusted values of investment in P&E (excluding investment in software) and ones of investment in software.
- (ii) Industry sectors are overall industry, manufacturing and non-manufacturing. Scale of capital is only overall scale. Seasonally adjusted values of overall industry are estimated by summing seasonally adjusted values of manufacturing and ones of non-manufacturing.
Notice: Finance and insurance industry is not included in overall industry and non-manufacturing.

3. Publication of Seasonally Adjusted Percentage Change from Previous Quarter

Seasonally adjusted percentage change from previous quarter is published in each quarter. It is estimated by adding updated data and using RegARIMA model. Former seasonally adjusted percentage change from previous quarter is revised in each publication.

Revision of model for validity is examined annually.

4. Seasonal Adjustment on ordinary profits and operating profits

Seasonally adjusted series are estimated by using multiplicative type of calculation method for making seasonal index and converting original series to logarithm. But, seasonally adjusted series on ordinary profits of manufacturing are estimated by using additive type of calculation without converting to logarithm since January-March 2009 because the original series is negative. Accordingly, seasonally adjusted series on ordinary profits of non-manufacturing are estimated by using additive type of calculation without converting to logarithm since April-June 2009.

Seasonally adjusted series on operating profits which started publication in April-June 2016 are estimated by using additive type of calculation.