

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	3,144,060	10.4	3,235,651	4.6	3,510,011	5.7	3,607,941	7.9	3,369,597	7.2
Manufacturing	940,962	20.1	960,766	9.7	1,041,640	9.2	1,055,074	9.0	998,122	6.1
Food	98,082	-4.6	100,677	-5.8	109,748	-0.5	94,512	-0.5	105,944	8.0
Chemical and Allied Products	106,038	20.9	113,050	24.4	118,939	22.6	113,729	19.9	118,898	12.1
Petroleum and Coal Products	22,813	9.2	24,985	29.5	30,342	35.7	32,472	29.2	36,420	59.6
Iron and Steel	42,411	34.5	46,144	45.8	51,614	39.3	53,525	34.0	51,188	20.7
Fabricated Metal Products	42,417	19.9	44,344	16.9	43,637	8.6	44,733	8.5	43,374	2.3
General-Purpose Machinery	15,423	12.8	15,731	4.4	16,169	-0.3	18,488	-0.3	15,100	-2.1
Production Machinery	61,313	17.3	58,514	5.6	63,240	9.3	72,711	10.4	66,117	7.8
Business oriented Machinery	29,795	1.6	31,392	4.5	35,966	9.6	34,590	2.1	32,179	8.0
Electrical Machinery, Equipment and Supplies	67,135	5.6	69,852	-0.1	70,052	-3.6	80,419	-0.7	61,970	-7.7
Information and Communication Electronics Equipment	75,588	26.1	84,025	20.3	88,421	28.2	97,673	33.3	88,556	17.2
Transportation Equipment	176,211	46.9	165,472	-1.0	185,701	-6.7	191,419	-5.4	167,901	-4.7
Non-Manufacturing	2,203,098	6.8	2,274,886	2.6	2,468,371	4.3	2,552,867	7.5	2,371,475	7.6
Construction	245,200	4.3	255,492	4.2	265,706	3.5	324,668	6.2	253,597	3.4
Wholesale and Retail Trade	1,113,808	5.7	1,154,200	-0.5	1,262,553	2.0	1,223,085	5.9	1,170,282	5.1
Real estate	89,145	-2.9	95,311	-5.2	96,906	-5.7	112,858	8.7	94,905	6.5
Goods rental and Leasing	39,589	9.5	39,602	13.7	40,447	11.2	39,800	9.5	38,324	-3.2
Information and Communications	179,832	7.2	190,347	11.9	204,040	9.7	209,191	8.4	192,447	7.0
Transport and Postal activities	137,558	12.8	147,600	14.4	159,761	14.0	163,271	23.8	155,860	13.3
Production, Transmission and Distribution of Electricity	54,684	-2.0	66,065	-4.9	71,980	19.2	96,028	14.4	82,378	50.6
Services	319,827	14.4	302,797	5.8	339,660	5.0	351,610	3.3	350,351	9.5
Corporations with capital of										
1 billion yen or over	1,288,682	11.2	1,304,519	3.6	1,429,652	5.6	1,503,707	5.1	1,431,040	11.0
100 million to 1 billion yen	671,073	15.8	709,945	9.7	772,236	10.4	776,429	12.1	716,840	6.8
10 to 100 million yen	1,184,305	6.8	1,221,187	3.0	1,308,123	3.2	1,327,805	8.9	1,221,717	3.2

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, Sales)

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	0.9	-0.1	4.9	1.9	0.4
Manufacturing	2.5	-1.2	5.2	2.2	-0.1
Non-Manufacturing	0.3	0.4	4.8	1.8	0.6

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

2. Ordinary profits

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	240,736	93.9	167,508	35.1	230,145	24.7	228,323	13.7	283,181	17.6
Manufacturing	100,511	159.4	71,118	71.0	87,685	22.1	89,347	18.4	112,260	11.7
Food	6,599	150.4	5,075	-2.3	5,927	17.2	3,540	44.9	6,178	-6.4
Chemical and Allied Products	16,856	52.0	12,945	53.8	15,841	36.9	14,311	54.5	18,457	9.5
Petroleum and Coal Products	1,834	*	1,194	-6.3	1,442	51.3	2,460	20.5	3,702	101.8
Iron and Steel	3,436	*	3,238	*	3,403	109.6	3,114	90.7	6,024	75.3
Fabricated Metal Products	3,069	1,954.6	2,264	45.0	3,109	18.3	3,144	-17.9	3,157	2.9
General-Purpose Machinery	1,248	120.2	1,436	136.8	1,212	12.6	1,961	-19.3	1,588	27.3
Production Machinery	7,142	71.7	5,726	51.3	6,740	14.1	7,061	-14.0	6,502	-9.0
Business oriented Machinery	3,039	58.5	3,205	149.1	3,579	41.1	5,342	15.6	4,406	45.0
Electrical Machinery, Equipment and Supplies	9,524	94.0	4,755	59.2	8,032	14.9	8,086	26.4	10,311	8.3
Information and Communication Electronics Equipment	9,361	319.7	8,512	255.1	7,019	77.9	11,691	97.2	12,148	29.8
Transportation Equipment	19,850	378.8	9,506	43.1	10,908	-24.7	11,265	-11.7	20,950	5.5
Non-Manufacturing	140,225	64.2	96,391	17.0	142,460	26.4	138,976	10.9	170,921	21.9
Construction	13,633	44.3	11,561	-9.6	13,878	-4.1	25,515	-14.7	11,092	-18.6
Wholesale and Retail Trade	38,420	52.8	34,039	22.2	47,500	5.6	40,085	36.0	58,224	51.5
Real estate	15,159	24.8	12,138	10.2	11,751	-10.6	13,560	7.6	12,015	-20.7
Goods rental and Leasing	2,667	16.4	2,551	28.5	2,733	35.1	3,605	40.9	4,410	65.4
Information and Communications	19,805	-1.9	16,917	8.0	26,067	48.5	18,825	14.7	30,908	56.1
Transport and Postal activities	3,699	*	1,031	*	9,927	*	4,508	*	13,253	258.3
Production, Transmission and Distribution of Electricity	5,483	31.4	2,900	-49.5	-2,520	*	-2,393	*	-281	-105.1
Services	38,476	102.1	13,926	74.9	31,499	49.2	31,777	-7.3	38,201	-0.7
Corporations with capital of										
1 billion yen or over	163,113	61.7	95,107	41.3	117,616	25.4	124,141	18.2	200,931	23.2
100 million to 1 billion yen	32,015	184.9	30,947	28.8	41,416	32.0	40,289	19.3	37,369	16.7
10 to 100 million yen	45,608	278.6	41,454	26.9	71,113	19.8	63,893	3.1	44,881	-1.6

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

3 : *: Can not be compared because of the negative figure in the same quarter of the previous year.

Percent changes (seasonally adjusted, Ordinary profits)

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	-0.6	-3.9	17.9	0.6	5.5
Manufacturing	5.5	-5.5	10.7	6.2	1.6
Non-Manufacturing	-4.6	-2.7	22.8	-2.9	8.1

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Operating profits

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	156,294	167.3	124,060	41.9	179,665	23.5	172,522	8.7	176,716	13.1
Manufacturing	57,579	1,455.8	51,184	121.0	61,602	24.4	57,211	14.8	53,759	-6.6
Non-Manufacturing	98,715	80.3	72,876	13.4	118,063	23.1	115,310	6.0	122,958	24.6

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, Operating profits)

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	-0.3	-3.4	17.5	-3.3	2.8
Manufacturing	11.1	-4.6	5.7	1.1	-8.3
Non-Manufacturing	-6.2	-2.7	24.6	-5.6	8.8

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

3. Ratio of ordinary profits to sales

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	7.7	5.2	6.6	6.3	8.4
Manufacturing	10.7	7.4	8.4	8.5	11.2
Food	6.7	5.0	5.4	3.7	5.8
Chemical and Allied Products	15.9	11.5	13.3	12.6	15.5
Petroleum and Coal Products	8.0	4.8	4.8	7.6	10.2
Iron and Steel	8.1	7.0	6.6	5.8	11.8
Fabricated Metal Products	7.2	5.1	7.1	7.0	7.3
General-Purpose Machinery	8.1	9.1	7.5	10.6	10.5
Production Machinery	11.6	9.8	10.7	9.7	9.8
Business oriented Machinery	10.2	10.2	9.9	15.4	13.7
Electrical Machinery , Equipment and Supplies	14.2	6.8	11.5	10.1	16.6
Information and Communication Electronics Equipment	12.4	10.1	7.9	12.0	13.7
Transportation Equipment	11.3	5.7	5.9	5.9	12.5
Non-Manufacturing	6.4	4.2	5.8	5.4	7.2
Construction	5.6	4.5	5.2	7.9	4.4
Wholesale and Retail Trade	3.4	2.9	3.8	3.3	5.0
Real estate	17.0	12.7	12.1	12.0	12.7
Goods rental and Leasing	6.7	6.4	6.8	9.1	11.5
Information and Communications	11.0	8.9	12.8	9.0	16.1
Transport and Postal activities	2.7	0.7	6.2	2.8	8.5
Production ,Transmission and Distribution of Electricity	10.0	4.4	-3.5	-2.5	-0.3
Services	12.0	4.6	9.3	9.0	10.9
Corporations with capital of					
1 billion yen or over	12.7	7.3	8.2	8.3	14.0
100 million to 1 billion yen	4.8	4.4	5.4	5.2	5.2
10 to 100 million yen	3.9	3.4	5.4	4.8	3.7

Notes : All Industries and Non-Manufacturing don't include Finance and Insurance.

4. Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	101,465	5.3	109,276	1.2	115,518	4.3	149,040	3.0	106,108	4.6
Manufacturing	89,531	3.6	98,745	2.2	103,839	5.5	133,904	5.0	92,668	3.5
	33,950	4.0	39,199	0.9	40,689	5.1	49,348	5.9	38,596	13.7
	30,889	4.4	35,817	1.3	37,203	7.5	44,731	5.9	34,576	11.9
Food	2,891	7.6	3,228	-1.3	3,292	7.4	3,784	-23.7	2,828	-2.2
Chemical and Allied Products	5,057	5.1	5,515	0.1	5,578	-24.2	7,234	10.4	6,313	24.8
Petroleum and Coal Products	301	-31.8	526	10.3	504	-15.4	591	-8.2	337	11.9
Iron and Steel	2,138	-2.7	2,762	11.9	1,976	-10.8	2,275	-15.6	1,629	-23.8
Fabricated Metal Products	1,537	37.2	1,620	71.7	1,558	18.3	2,383	46.0	1,324	-13.9
General-Purpose Machinery	499	14.0	779	91.5	416	-4.0	776	11.5	430	-13.8
Production Machinery	2,066	18.9	2,439	-1.5	3,035	23.3	3,557	23.9	2,487	20.4
Business oriented Machinery	1,143	-10.7	1,426	10.2	1,324	7.2	1,454	4.5	1,110	-2.9
Electrical Machinery, Equipment and Supplies	2,070	-1.6	2,199	-5.0	2,469	-7.3	3,471	18.7	3,123	50.9
Information and Communication Electronics Equipment	4,119	14.5	4,433	-24.7	5,058	6.0	5,576	-0.5	5,053	22.7
Transportation Equipment	4,788	-21.4	6,190	-0.7	6,907	20.7	7,940	10.8	5,838	21.9
Non-Manufacturing	67,515	5.9	70,077	1.4	74,829	3.8	99,692	1.6	67,511	-0.0
	58,643	3.2	62,929	2.7	66,636	4.4	89,173	4.6	58,092	-0.9
Construction	5,310	30.9	4,515	-1.4	5,259	3.0	4,785	-12.7	4,953	-6.7
Wholesale and Retail Trade	13,334	1.7	12,700	-14.6	16,737	-0.1	18,353	6.7	13,617	2.1
Real estate	5,677	-38.1	6,021	-14.2	7,004	14.0	11,281	45.0	7,669	35.1
Goods rental and Leasing	5,138	-6.8	5,168	-0.5	5,945	5.9	5,416	-15.0	4,039	-21.4
Information and Communications	10,194	12.6	11,437	9.8	10,318	-3.8	15,933	3.7	9,475	-7.0
Transport and Postal activities	8,633	7.2	10,029	-1.7	8,758	-9.8	15,782	-11.1	8,495	-1.6
Production, Transmission and Distribution of Electricity	5,797	26.8	7,427	19.2	7,279	7.7	11,651	-3.5	6,188	6.8
Services	11,582	32.5	10,904	24.2	11,385	21.6	14,009	7.4	11,191	-3.4
Corporations with capital of										
1 billion yen or over	54,146	0.4	60,025	-1.6	59,800	-6.8	86,018	-0.8	54,779	1.2
100 million to 1 billion yen	17,294	-4.9	20,536	1.3	24,920	29.1	30,680	11.4	23,019	33.1
10 to 100 million yen	30,026	23.7	28,714	7.5	30,798	12.8	32,342	6.1	28,310	-5.7

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : Figures include investment in software. Figures of the lower row exclude investment in software.

3 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, including investment in software)

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	2.9	-2.6	3.0	-0.0	3.9
Manufacturing	1.8	-0.9	2.7	2.5	7.6
Non-Manufacturing	3.4	-3.5	3.1	-1.4	1.9

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

Percent changes (seasonally adjusted, excluding investment in software)

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	3.9	-1.4	2.5	0.2	2.1
Manufacturing	2.2	-0.7	3.0	1.7	6.3
Non-Manufacturing	4.9	-1.8	2.2	-0.6	-0.2

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Amount of increase		Amount of increase		Amount of increase		Amount of increase		Amount of increase
All Industries	34,273	16,073	44,449	56,954	63,263	31,426	-8,415	28,181	89,041	54,769
Finished goods and merchandise	19,179	5,271	18,971	35,800	20,694	21,614	-3,530	5,581	31,515	12,336
Works in process	3,941	1,785	15,732	11,126	31,237	-1,719	-16,327	13,521	31,404	27,462
Raw materials and supplies	11,153	9,016	9,746	10,029	11,331	11,531	11,443	9,079	26,123	14,970
Manufacturing	22,732	8,771	22,258	28,683	19,466	22,631	11,552	19,757	46,054	23,322
Non-Manufacturing	11,540	7,302	22,191	28,271	43,797	8,794	-19,966	8,425	42,987	31,446
Construction	-5,599	-1,982	-1,618	-5,405	16,915	-5,311	-10,297	3,873	2,699	8,298
Wholesale and Retail Trade	13,306	10,975	9,702	18,013	15,998	8,961	-4,967	8,882	24,289	10,983
Real estate	2,515	267	4,952	6,280	4,811	6,887	-413	-4,850	13,250	10,735
Ratio of inventories to sales	9.3		9.4		9.2		8.9		9.9	

Notes 1: Amount of increase is compared with the same quarter of the previous year.

2: Ratio of inventories to sales = $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

4: All Industries and Non-Manufacturing don't include Finance and Insurance.

6. Corporate finance (All Industries(excluding Finance and Insurance))

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	2,023,155	11.1	2,082,356	10.1	2,327,426	10.8	2,344,219	10.7	2,207,197	9.1
Bills and accounts payable	1,434,459	7.8	1,461,046	6.9	1,648,858	6.3	1,662,712	10.3	1,585,466	10.5
Short-term borrowings	1,691,446	-6.9	1,678,913	-3.7	1,766,919	-0.1	1,761,214	5.2	1,783,610	5.4
Long-term borrowings	3,082,159	12.7	3,104,523	11.5	3,154,049	10.9	3,138,678	10.2	3,083,647	0.0
Cash and deposits	2,332,100	4.1	2,364,046	6.3	2,374,428	1.6	2,445,910	3.7	2,415,701	3.6
Securities	180,779	20.6	178,726	15.5	170,336	3.8	185,640	4.3	186,728	3.3
Liquidity ratio	20.0		19.7		18.2		18.0		19.3	

Notes 1: Balance at the end of the quarter(except liquidity ratio).

2: Securities are those in liquid assets.

3: Percent change is compared with the same quarter of the previous year.

4: Liquidity ratio =
$$\frac{(\text{Cash and deposits} + \text{Securities}) (\text{average of the beginning and the end of the quarter})}{\text{Sales} \times 4} \times 100$$

7. Ratio of net worth (All Industries(excluding Finance and Insurance))

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries	42.1	42.7	42.0	42.1	42.5
Corporations with capital of					
1 billion yen or over	43.6	43.8	43.0	42.8	42.5
100 million to 1 billion yen	43.7	43.4	42.2	42.4	42.7
10 to 100 million yen	38.5	40.3	39.9	40.7	42.2

Notes : Ratio of net worth = $\frac{\text{Net assets} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

8. Ordinary Profits

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries (including Finance and Insurance)	282,131	84.5	203,810	36.9	256,945	21.1	244,089	7.9	322,130	14.2
Finance and Insurance	41,396	43.8	36,302	45.8	26,800	-2.9	15,766	-38.1	38,948	-5.9
Banking	17,441	64.0	16,813	50.4	10,959	-1.3	3,920	-37.0	18,582	6.5
Money lending business etc.	5,922	74.4	2,995	-6.3	3,008	-4.0	382	-78.7	6,055	2.3
Financial products transaction dealers	1,835	14.9	1,903	16.5	1,646	-15.8	1,306	-50.4	1,041	-43.3
Futures commodity transaction dealers etc.	2,449	30.4	2,086	24.4	2,586	19.5	2,434	-6.3	2,404	-1.8
Life insurance institutions	9,103	33.1	10,617	39.3	5,790	-16.5	5,854	-42.5	6,537	-28.2
Non-life insurance institutions	4,060	3.5	1,431	*	2,424	20.5	1,420	2.9	3,586	-11.7
Miscellaneous insurance institutions	585	14.0	458	-13.3	386	24.0	450	-32.4	742	26.9
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	198,442	57.1	128,190	43.6	141,425	19.3	137,896	8.2	233,684	17.8
100 million to 1 billion yen	36,725	179.3	32,955	28.4	43,127	30.7	40,994	14.8	41,768	13.7
10 to 100 million yen	46,964	249.1	42,664	25.7	72,393	19.6	65,199	3.3	46,677	-0.6
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	35,329	38.7	33,084	50.5	23,809	-3.9	13,755	-38.5	32,753	-7.3
100 million to 1 billion yen	4,710	146.4	2,008	22.0	1,711	4.7	705	-63.6	4,399	-6.6
10 to 100 million yen	1,356	-3.5	1,210	-4.7	1,280	6.2	1,306	13.6	1,796	32.5

- Notes
- 1: Percent change is compared with the same quarter of the previous year.
 - 2: Money lending business etc. are non-deposit money corporations, including lending and credit card business.
 - 3: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.
 - 4: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.
 - 5: *: Can not be compared because of the negative figure in the same quarter of the previous year.

9.Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2021		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2022		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries (including Finance and Insurance)	107,058	5.1	115,014	0.7	121,264	3.8	156,985	2.5	111,545	4.2
	91,718	3.7	100,853	1.7	105,958	5.0	137,416	4.5	94,625	3.2
Finance and Insurance	5,593	2.0	5,738	-7.4	5,746	-4.8	7,944	-6.1	5,437	-2.8
	2,187	8.3	2,108	-16.9	2,119	-14.8	3,512	-12.1	1,957	-10.5
Banking	2,431	13.1	2,606	-12.4	2,485	-14.4	3,449	-20.3	2,231	-8.2
Money lending business etc.	951	-18.9	1,000	13.2	1,059	35.7	1,349	37.2	1,166	22.6
Financial products transaction dealers	300	13.5	299	-34.6	299	-32.7	425	4.8	311	3.7
Futures commodity transaction dealers etc.	264	7.8	210	-2.9	203	12.7	274	20.1	163	-38.5
Life insurance institutions	1,050	16.2	1,015	3.2	1,057	-9.1	1,525	-4.7	1,000	-4.8
Non-life insurance institutions	507	-22.0	505	-13.7	539	10.1	788	-2.8	480	-5.2
Miscellaneous insurance institutions	90	-10.6	104	11.2	104	30.6	133	28.1	87	-3.5
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	59,234	0.5	65,344	-2.2	64,905	-7.0	93,323	-1.4	59,740	0.9
100 million to 1 billion yen	17,538	-5.3	20,784	1.0	25,299	29.0	31,055	11.5	23,324	33.0
10 to 100 million yen	30,286	24.0	28,887	7.7	31,060	13.4	32,607	6.4	28,481	-6.0
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	5,089	1.6	5,319	-7.9	5,105	-9.5	7,306	-8.8	4,961	-2.5
100 million to 1 billion yen	244	-25.7	247	-16.4	379	23.4	374	21.0	305	25.1
10 to 100 million yen	261	73.2	172	41.7	262	192.8	265	86.8	171	-34.4

Notes 1: Percent change is compared with the same quarter of the previous year.

2: Figures include investment in software. Figures of the lower row exclude investment in software.

3: Money lending business etc. are non-deposit money corporations, including lending and credit card business.

4: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.

5: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.

10.Ratio of net worth

(%)

Classification	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
All Industries (including Finance and Insurance)	19.4	19.8	19.8	19.4	19.2
Finance and Insurance	5.7	5.9	5.7	5.4	5.0
All Industries (including Finance and Insurance)					
Corporations with capital of					
1 billion yen or over	15.4	15.6	15.4	15.0	14.6
100 million to 1 billion yen	37.1	37.0	36.3	36.2	36.3
10 to 100 million yen	38.0	39.6	39.3	40.2	42.0
Finance and Insurance					
Corporations with capital of					
1 billion yen or over	5.4	5.6	5.4	5.0	4.7
100 million to 1 billion yen	12.6	12.8	12.7	12.1	12.3
10 to 100 million yen	24.6	22.9	23.1	27.3	36.7

Notes : Ratio of net worth = $\frac{\text{Net assets} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

1.Assets, liabilities and net assets, and profits and losses (All Industries)

(100 million yen,%)

Classification	Actual values					Percent change from the previous year				
	Apr.-Jun. 2021	Jul.-Sep. 2022	Oct.-Dec. 2022	Jan.-Mar. 2022	Apr.-Jun. 2022	Apr.-Jun. 2021	Jul.-Sep. 2021	Oct.-Dec. 2021	Jan.-Mar. 2022	Apr.-Jun. 2022
Number of corporations	918,054	917,885	917,722	917,603	909,909	-0.4	-0.4	-0.4	-0.3	-0.9
Liquid assets	7,719,594	7,859,385	8,313,850	8,448,104	8,418,128	5.9	7.1	6.3	8.8	9.0
Cash and deposits	2,332,100	2,364,046	2,374,428	2,445,910	2,415,701	4.1	6.3	1.6	3.7	3.6
Bills and accounts receivable	2,023,155	2,082,356	2,327,426	2,344,219	2,207,197	11.1	10.1	10.8	10.7	9.1
Securities	180,779	178,726	170,336	185,640	186,728	20.6	15.5	3.8	4.3	3.3
Stocks	46,245	45,357	42,467	44,251	46,997	6.8	13.3	-0.3	29.1	1.6
Bonds and debentures	29,411	28,958	26,489	26,145	30,169	-0.3	0.7	-20.4	-4.1	2.6
Other securities	105,123	104,411	101,380	115,244	109,562	36.4	21.6	14.8	-1.0	4.2
Inventories	1,171,912	1,219,394	1,287,792	1,286,370	1,337,335	0.4	6.0	7.1	13.6	14.1
Finished goods and merchandise	606,160	632,644	653,566	657,022	686,251	-5.5	2.8	5.3	11.3	13.2
Works in process	356,025	368,657	400,880	384,793	384,386	6.6	7.8	3.7	11.7	8.0
Raw materials and supplies	209,727	218,093	233,346	244,555	266,698	8.9	13.3	19.6	23.6	27.2
Other liquid assets	2,011,649	2,014,863	2,153,868	2,185,964	2,271,168	5.2	4.8	6.9	10.3	12.9
Fixed assets	10,065,910	10,245,512	10,541,054	10,530,140	10,452,824	4.8	6.1	8.0	7.0	3.8
Deffered assets	26,240	26,123	22,661	23,397	23,942	8.4	5.5	-6.1	-4.9	-8.8
Total assets	17,811,744	18,131,019	18,877,565	19,001,641	18,894,894	5.3	6.5	7.2	7.8	6.1
Liabilities	10,306,230	10,388,025	10,946,540	10,994,502	10,867,216	8.0	7.4	8.1	9.1	5.4
Liquid liabilities	5,157,025	5,637,753	5,637,753	5,693,618	5,662,503	2.8	4.4	5.9	9.2	9.8
Bills and accounts payable	1,434,459	1,461,046	1,648,858	1,662,712	1,585,466	7.8	6.9	6.3	10.3	10.5
Short-term borrowings	1,691,446	1,768,913	1,768,913	1,761,214	1,783,610	-6.9	-3.7	-0.1	5.2	5.4
Borrowings from financial institutions	1,042,591	1,034,979	1,088,863	1,062,156	1,047,788	-11.1	-5.5	-0.4	2.1	0.5
Borrowings from others	648,856	643,934	678,055	699,058	735,822	0.9	-0.7	0.5	10.1	13.4
Allowance	108,677	124,932	99,762	132,863	120,128	-5.9	-0.7	0.4	1.6	10.5
Other liquid liabilities	1,922,443	1,935,355	2,122,214	2,136,829	2,173,299	9.6	10.8	11.4	12.3	13.0
Fixed liabilities	5,146,661	5,185,878	5,306,989	5,299,725	5,203,577	13.7	10.6	10.5	9.1	1.1
Bonds	1,045,697	1,070,336	1,108,328	1,120,106	1,139,400	17.1	10.5	13.3	10.1	9.0
Long-term borrowings	3,082,159	3,104,523	3,154,049	3,138,678	3,083,647	12.7	11.5	10.9	10.2	0.0
Borrowings from financial institutions	2,481,476	2,486,874	2,520,121	2,504,742	2,437,218	8.0	7.1	6.5	6.5	-1.8
Borrowings from others	600,682	617,649	633,928	633,936	646,428	37.4	33.9	32.7	27.9	7.6
Allowance	344,857	349,233	357,336	359,283	356,675	0.8	2.8	2.6	3.0	3.4
Other fixed liabilities	673,948	661,786	687,277	681,658	623,855	21.5	11.0	8.6	5.9	-7.4
Reserve required by special law	2,543	1,902	1,797	1,159	1,136	17.6	-18.0	-3.2	-46.1	-55.3
Net assets	7,505,514	7,742,994	7,931,025	8,007,139	8,027,678	1.8	5.4	6.0	6.0	7.0
Share holder's equity	7,076,647	7,313,978	7,534,856	7,589,031	7,641,003	1.1	4.7	6.2	6.6	8.0
Capital stock	1,006,666	1,004,097	1,004,516	1,000,045	1,015,782	0.1	-0.0	-0.1	-0.1	0.9
Capital surplus	1,735,708	1,795,223	1,795,256	1,868,311	1,836,880	4.3	4.6	9.5	7.6	5.8
Earned surplus	4,578,836	4,775,605	4,895,060	4,996,878	5,070,547	-0.2	5.3	5.7	6.9	10.7
Treasury stock	-244,563	-260,947	-267,975	-276,203	-282,206	*	*	*	*	*
Others	424,176	424,294	391,277	413,497	382,456	13.2	19.5	2.8	-4.6	-9.8
Subscription rights to shares	4,692	4,723	4,892	4,612	4,219	7.4	15.1	31.1	26.2	-10.1
Liabilities and net assets	17,811,744	18,131,019	18,877,565	19,001,641	18,894,894	5.3	6.5	7.2	7.8	6.1
Bills receivable discounted outstanding	8,392	8,762	9,922	9,604	10,597	-38.6	-10.0	-3.5	9.1	26.3
Sales	3,144,060	3,235,651	3,510,011	3,607,941	3,369,597	10.4	4.6	5.7	7.9	7.2
Cost of sales	2,353,276	2,465,664	2,658,995	2,751,772	2,533,838	7.9	3.9	5.5	8.6	7.7
Selling and general administration expenses	634,490	645,928	671,351	683,647	659,042	4.6	2.3	2.5	5.1	3.9
Operating profits	156,294	124,060	179,665	172,522	176,716	167.3	41.9	23.5	8.7	13.1
Interest received	48,537	25,486	32,285	39,014	73,573	7.0	12.8	25.1	25.3	51.6
Other non-operating revenue	63,060	46,389	49,898	60,211	81,309	33.1	9.8	17.5	15.8	28.9
Interest expense	12,977	12,295	12,875	13,731	12,663	11.0	2.5	11.7	-6.3	-2.4
Other non-operating expense	14,178	16,132	18,828	29,692	35,754	-7.6	-0.8	6.5	12.6	152.2
Ordinary profits	240,736	167,508	230,145	228,323	283,181	93.9	35.1	24.7	13.7	17.6
Personnel expenses	421,500	433,634	456,981	434,758	430,718	2.4	0.9	1.8	5.2	2.2
Directors' remuneration	33,709	34,333	34,704	34,087	33,888	-0.5	1.3	3.4	3.9	0.5
Bonus for directors	1,817	2,037	2,285	1,819	1,822	12.5	17.5	9.4	17.3	0.3
Salaries and wages	280,579	285,801	291,918	291,739	285,897	3.2	0.8	1.2	4.7	1.9
Bonus for employees	52,158	26,470	73,438	50,247	55,964	2.1	1.8	4.8	9.8	7.3
Welfare expense	53,238	54,993	54,635	56,865	53,147	0.6	-0.4	-0.2	4.6	-0.2
Number of staffs(100 persons)	346,092	348,144	351,689	356,070	346,129	2.1	-0.5	-0.6	3.3	0.0
Number of directors	21,439	21,147	21,134	21,187	21,168	-0.3	-2.6	-1.8	-0.6	-1.3
Number of employees	324,652	326,997	330,555	334,884	324,961	2.3	-0.4	-0.5	3.5	0.1

Notes 1: *:Can not be compared because of the negative figure in the same quarter of the previous year.
2: All Industries don't include Finance and Insurance.

2.Principal items classified by scale of capital (All Industries)

(100 million yen,%)

Classification	Actual values					Percent change from the previous year				
	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
10 to 100 million yen										
Sales	1,184,305	1,221,187	1,308,123	1,327,805	1,221,717	6.8	3.0	3.2	8.9	3.2
Operating profits	29,154	25,082	56,016	50,770	30,133	1,013.5	40.7	29.9	5.8	3.4
Ordinary profits	45,608	41,454	71,113	63,893	44,881	278.6	26.9	19.8	3.1	-1.6
Investment in plant and equipment	30,026	28,714	30,798	32,342	28,310	23.7	7.5	12.8	6.1	-5.7
Investment in P&E(excluding investment in software)	27,968	27,429	29,345	30,868	27,148	19.9	9.2	13.0	8.6	-2.9
Increase in inventories	1,274	10,978	18,350	-8,179	19,863	*	*	-15.7	*	1,459.4
Ratio of operating profits to sales	2.5	2.1	4.3	3.8	2.5					
Ratio of ordinary profits to sales	3.9	3.4	5.4	4.8	3.7					
Liquidity ratio	26.6	26.6	24.7	24.9	26.7					
Ratio of net worth	38.5	40.3	39.9	40.7	42.2					
100 million to 1 billion yen										
Sales	671,073	709,945	772,236	776,429	716,840	15.8	9.7	10.4	12.1	6.8
Operating profits	26,459	27,247	36,019	35,089	30,918	278.7	33.5	29.2	17.1	16.9
Ordinary profits	32,015	30,947	41,416	40,289	37,369	184.9	28.8	32.0	19.3	16.7
Investment in plant and equipment	17,294	20,536	24,920	30,680	23,019	-4.9	1.3	29.1	11.4	33.1
Investment in P&E(excluding investment in software)	14,895	18,452	22,247	27,267	19,006	-6.3	6.4	32.2	13.1	27.6
Increase in inventories	12,238	9,659	18,118	-4,697	16,472	36.0	*	89.9	*	34.6
Ratio of operating profits to sales	3.9	3.8	4.7	4.5	4.3					
Ratio of ordinary profits to sales	4.8	4.4	5.4	5.2	5.2					
Liquidity ratio	13.8	13.2	12.8	13.0	14.0					
Ratio of net worth	43.7	43.4	42.2	42.4	42.7					
1 billion yen or over										
Sales	1,288,682	1,304,519	1,429,652	1,503,707	1,431,040	11.2	3.6	5.6	5.1	11.0
Operating profits	100,681	71,731	87,630	86,663	115,665	106.1	45.8	17.7	7.4	14.9
Ordinary profits	163,113	95,107	117,616	124,141	200,931	61.7	41.3	25.4	18.2	23.2
Investment in plant and equipment	54,146	60,025	59,800	86,018	54,779	0.4	-1.6	-6.8	-0.8	1.2
Investment in P&E(excluding investment in software)	46,668	52,865	52,247	75,769	46,514	-1.1	-2.4	-6.1	1.1	-0.3
Increase in inventories	20,761	23,811	26,794	4,462	52,706	14.5	*	4,923.0	*	153.9
Ratio of operating profits to sales	7.8	5.5	6.1	5.8	8.1					
Ratio of ordinary profits to sales	12.7	7.3	8.2	8.3	14.0					
Liquidity ratio	17.3	16.8	15.0	14.5	15.7					
Ratio of net worth	43.6	43.8	43.0	42.8	42.5					
total										
Sales	3,144,060	3,235,651	3,510,011	3,607,941	3,369,597	10.4	4.6	5.7	7.9	7.2
Operating profits	156,294	124,060	179,665	172,522	176,716	167.3	41.9	23.5	8.7	13.1
Ordinary profits	240,736	167,508	230,145	228,323	283,181	93.9	35.1	24.7	13.7	17.6
Investment in plant and equipment	101,465	109,276	115,518	149,040	106,108	5.3	1.2	4.3	3.0	4.6
Investment in P&E(excluding investment in software)	89,531	98,745	103,839	133,904	92,668	3.6	2.2	5.5	5.0	3.5
Increase in inventories	34,273	44,449	63,263	-8,415	89,041	88.3	*	98.7	*	159.8
Ratio of operating profits to sales	5.0	3.8	5.1	4.8	5.2					
Ratio of ordinary profits to sales	7.7	5.2	6.6	6.3	8.4					
Liquidity ratio	20.0	19.7	18.2	18.0	19.3					
Ratio of net worth	42.1	42.7	42.0	42.1	42.5					

Notes 1: *:Can not be compared because of the negative figure in the same quarter of the previous year.

2: Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities(average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: All Industries don't include Finance and Insurance.

**3.Assets, liabilities and net assets,profits and losses,
and principal items classified by scale of capital (All Industries(including Finance and Insurance))**

(100 million yen,%)

Classification	Item	Actual values					Percent change from the previous year				
		Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
Total	Number of corporations	929,566	929,238	928,951	928,777	921,379	-0.3	-0.3	-0.3	-0.3	-0.9
	Fixed assets	10,500,005	10,680,033	10,975,006	10,972,370	10,904,588	5.0	6.1	8.0	7.1	3.9
	Net assets	9,200,591	9,477,101	9,649,187	9,653,334	9,595,649	2.5	5.5	5.3	4.3	4.3
	Share holders' equity	8,366,110	8,625,235	8,850,599	8,918,708	8,978,634	1.3	4.4	5.6	6.0	7.3
	Capital stock	1,379,581	1,377,885	1,379,194	1,374,745	1,392,462	0.1	0.2	0.1	0.2	0.9
	Capital surplus	2,046,426	2,097,549	2,204,206	2,173,570	2,154,295	4.3	4.1	8.1	6.8	5.3
	Earned surplus	5,227,102	5,436,910	5,561,620	5,673,452	5,742,860	0.3	5.1	5.4	6.5	9.9
	Treasury stock	-286,999	-287,109	-294,421	-303,060	-310,982	*	*	*	*	*
	Others	829,694	847,057	793,616	729,936	612,719	16.6	18.0	2.0	-13.2	-26.2
	Subscription rights to shares	4,787	4,809	4,972	4,690	4,296	7.0	14.4	29.9	25.0	-10.3
	Ordinary profits	282,131	203,810	256,945	244,089	322,130	84.5	36.9	21.1	7.9	14.2
	Personnel expenses	446,159	457,526	481,531	458,997	455,610	2.2	0.8	1.5	4.8	2.1
	Directors' remuneration	34,377	34,997	35,352	34,750	34,543	-0.3	1.4	3.4	4.0	0.5
	Bonus for directors	1,904	2,105	2,350	1,933	1,927	12.4	17.4	9.0	18.2	1.2
	Salaries and wages	295,985	300,979	307,078	306,922	301,403	3.0	0.7	1.1	4.4	1.8
	Bonus for employees	56,845	60,542	78,380	54,408	60,767	2.1	1.9	4.5	8.7	6.9
	Welfare expense	57,047	58,903	58,370	60,983	56,969	-0.4	-1.1	-1.1	3.6	-0.1
Number of staffs	35,981,039	36,167,638	36,505,569	36,940,206	35,967,709	2.0	-0.5	-0.7	3.1	-0.0	
Number of directors	2,174,614	2,144,807	2,143,304	2,148,470	2,147,119	-0.3	-2.6	-1.8	-0.6	-1.3	
Number of employees	33,806,425	34,022,831	34,362,265	34,791,736	33,820,590	2.1	-0.4	-0.6	3.3	0.0	
10 to 100 million yen	Ordinary profits	46,964	42,664	72,393	65,199	46,677	249.1	25.7	19.6	3.3	-0.6
	Investment in plant and equipment	30,286	28,887	31,060	32,607	28,481	24.0	7.7	13.4	6.4	-6.0
	Investment in P&E(excluding investment in software)	28,217	27,586	29,588	31,098	27,273	20.3	9.4	13.6	9.0	-3.3
	Ratio of net worth	38.0	39.6	39.3	40.2	42.0					
100 million to 1 billion yen	Ordinary profits	36,725	32,955	43,127	40,994	41,768	179.3	28.4	30.7	14.8	13.7
	Investment in plant and equipment	17,538	20,784	25,299	31,055	23,324	-5.3	1.0	29.0	11.5	33.0
	Investment in P&E(excluding investment in software)	14,993	18,584	22,402	27,464	19,110	-6.6	6.3	32.2	13.1	27.5
	Ratio of net worth	37.1	37.0	36.3	36.2	36.3					
1 billion yen or over	Ordinary profits	198,442	128,190	141,425	137,896	233,684	57.1	43.6	19.3	8.2	17.8
	Investment in plant and equipment	59,234	65,344	64,905	93,323	59,740	0.5	-2.2	-7.0	-1.4	0.9
	Investment in P&E(excluding investment in software)	48,509	54,683	53,968	78,854	48,242	-0.9	-3.2	-6.8	0.2	-0.6
	Ratio of net worth	15.4	15.6	15.4	15.0	14.6					
Total	Ordinary profits	282,131	203,810	256,945	244,089	322,130	84.5	36.9	21.1	7.9	14.2
	Investment in plant and equipment	107,058	115,014	121,264	156,985	111,545	5.1	0.7	3.8	2.5	4.2
	Investment in P&E(excluding investment in software)	91,718	100,853	105,958	137,416	94,625	3.7	1.7	5.0	4.5	3.2
	Ratio of net worth	19.4	19.8	19.8	19.4	19.2					

Notes : *:Can not be compared because of the negative figure in the same quarter of the previous year.

**4.Assets, liabilities and net assets,profits and losses,
and principal items classified by scale of capital (Finance and Insurance)**

(100 million yen,%)

Classification	Item	Actual values					Percent change from the previous year				
		Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.	Apr. -Jun. 2021	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2022	Apr. -Jun.
Total	Number of corporations	11,512	11,353	11,229	11,174	11,470	2.3	1.9	1.7	1.9	-0.4
	Fixed assets	434,095	434,521	433,953	442,230	451,764	8.9	6.5	8.7	8.6	4.1
	Net assets	1,695,077	1,734,107	1,718,162	1,646,195	1,567,971	6.0	5.9	2.1	-3.2	-7.5
	Share holders' equity	1,289,464	1,311,258	1,315,743	1,329,677	1,337,632	2.2	2.9	2.3	2.9	3.7
	Capital stock	372,915	373,788	374,678	374,701	376,680	0.1	1.0	0.8	1.1	1.0
	Capital surplus	310,719	302,326	300,950	305,259	317,415	4.3	1.4	-0.1	2.3	2.2
	Earned surplus	648,266	661,305	666,560	676,574	672,313	4.1	3.5	3.3	3.3	3.7
	Treasury stock	-42,436	-26,162	-26,445	-26,856	-28,776	*	*	*	*	*
	Others	405,518	422,763	402,339	316,439	230,263	20.3	16.5	1.2	-22.2	-43.2
	Subscription rights to shares	95	86	80	79	77	-9.8	-11.2	-17.0	-19.6	-19.2
	Ordinary profits	41,396	36,302	26,800	15,766	38,948	43.8	45.8	-2.9	-38.1	-5.9
	Personnel expenses	24,659	23,892	24,551	24,239	24,892	-1.7	-2.1	-3.0	-2.6	0.9
	Directors' remuneration	668	664	649	663	656	8.3	5.8	4.8	6.2	-1.9
	Bonus for directors	88	68	65	114	106	9.2	14.6	-4.4	33.8	20.6
	Salaries and wages	15,406	15,178	15,160	15,183	15,506	-0.4	-1.3	-1.5	-1.1	0.6
	Bonus for employees	4,688	4,071	4,942	4,161	4,803	2.8	3.0	-0.5	-3.6	2.5
	Welfare expense	3,809	3,911	3,735	4,117	3,822	-12.5	-10.6	-12.7	-8.6	0.3
Number of staffs	1,371,888	1,353,265	1,336,695	1,333,172	1,354,786	-1.4	-1.8	-2.5	-1.5	-1.2	
Number of directors	30,670	30,120	29,903	29,790	30,330	0.2	-0.9	-0.5	-0.2	-1.1	
Number of employees	1,341,218	1,323,145	1,306,792	1,303,382	1,324,456	-1.5	-1.8	-2.5	-1.5	-1.2	
10 to 100 million yen	Ordinary profits	1,356	1,210	1,280	1,306	1,796	-3.5	-4.7	6.2	13.6	32.5
	Investment in plant and equipment	261	172	262	265	171	73.2	41.7	192.8	86.8	-34.4
	Investment in P&E(excluding investment in software)	248	157	243	229	125	94.5	71.1	312.9	103.3	-49.7
	Ratio of net worth	24.6	22.9	23.1	27.3	36.7					
100 million to 1 billion yen	Ordinary profits	4,710	2,008	1,711	705	4,399	146.4	22.0	4.7	-63.6	-6.6
	Investment in plant and equipment	244	247	379	374	305	-25.7	-16.4	23.4	21.0	25.1
	Investment in P&E(excluding investment in software)	98	132	155	197	104	-39.1	1.5	28.0	6.6	6.9
	Ratio of net worth	12.6	12.8	12.7	12.1	12.3					
1 billion yen or over	Ordinary profits	35,329	33,084	23,809	13,755	32,753	38.7	50.5	-3.9	-38.5	-7.3
	Investment in plant and equipment	5,089	5,319	5,105	7,306	4,961	1.6	-7.9	-9.5	-8.8	-2.5
	Investment in P&E(excluding investment in software)	1,841	1,818	1,721	3,086	1,728	6.3	-21.4	-25.4	-16.5	-6.2
	Ratio of net worth	5.4	5.6	5.4	5.0	4.7					
Total	Ordinary profits	41,396	36,302	26,800	15,766	38,948	43.8	45.8	-2.9	-38.1	-5.9
	Investment in plant and equipment	5,593	5,738	5,746	7,944	5,437	2.0	-7.4	-4.8	-6.1	-2.8
	Investment in P&E(excluding investment in software)	2,187	2,108	2,119	3,512	1,957	8.3	-16.9	-14.8	-12.1	-10.5
	Ratio of net worth	5.7	5.9	5.7	5.4	5.0					

Notes : *:Can not be compared because of the negative figure in the same quarter of the previous year.

Seasonal Adjustment on “Quarterly Financial Statements Statistics of Corporations by Industry”

1. Seasonal Adjustment

(i) Seasonal Adjustment on “Financial Statements Statistics of Corporations by Industry”

Seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.10) that is developed by the U.S. Department of Commerce, Census Bureau.

(ii) Selection of RegARIMA Model

In the RegARIMA models of X-12-ARIMA, the order of differences and seasonal differences are fixed as 1. The order of other parameters are chosen by minimizing AIC (Akaike Information Criterion). Since October-December 2011, the assumption for stabilizing seasonally adjusted values is used in addition to above-mentioned assumptions.

(iii) Selected RegARIMA Model

Following specs are used in each item.

		RegARIMA model	Applied type and term to change points and outliers
Sales	Manufacturing	(2 1 2) (0 1 2)	rp2008.2-2009.2, rp2009.2-2010.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(0 1 2) (1 1 2)	ao1989.1,ao1989.2,ao1997.1,rp2008.3-2009.1,rp2009.1-2010.2,ao2011.2,rp2020.1-2020.2, rp2020.2-2020.4
Operating profits	Manufacturing	(2 1 2) (1 1 2)	ao1989.2, ao1997.2, rp2008.3-2009.1, rp2009.1-2010.1, ao2011.2, ao2014.2, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(2 1 1) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
Ordinary profits	Manufacturing	(1 1 1) (1 1 2)	rp2008.3-2009.1, rp2009.1-2010.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(0 1 1) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, rp2009.1-2010.2, rp2020.1-2020.2, rp2020.2-2020.4
Investment in P&E (excluding investment in software)	Manufacturing	(1 1 2) (1 1 2)	rp2008.3-2009.1, rp2009.1-2009.4, ao2011.2, ao2014.1
	Non-manufacturing	(1 1 0) (1 1 2)	rp2008.2-2009.2, rp2009.2-2010.2
Investment in software	Manufacturing	(0 1 1) (1 1 0)	rp2008.4-2009.3
	Non-manufacturing	(0 1 1) (0 1 1)	rp2008.2-2009.1

As a result analyzing on changing points and outliers in this statistics, the effect of the consumption tax has been eliminated by taking in additive outliers (ao) in Jan-Mar 1989, Apr-Jun 1989, Jan-Mar 1997, Apr-Jun 1997, Jan-Mar 2014 and Apr-Jun 2014. The effect of the Great Financial Crisis has been eliminated by taking in ramps (rp) due to the continuing fluctuation over several quarters after Autumn 2008. Additive outliers (ao) in Apr-Jun 2011 have been taken in to eliminate temporary special change in sales of manufacturing and non-manufacturing, operating profits of manufacturing and non-manufacturing, investment in P&E (excluding investment in software) of manufacturing caused by the Great East Japan Earthquake. The effect of COVID-19 has been eliminated by using ramps (rp) in sales, operating profits and ordinary profits each point of Jan-Mar 2020, Apr-Jun 2020 and Oct-Dec 2020. The day of week effect and leap year effect have not been eliminated. The data from April-June 1985 to the latest quarter is used in this statistics and the forecasting period is set during four quarters from the latest.

2. Items Applying Seasonal Adjustment

(i) Applied items are sales, operating profits, ordinary profits, investment in P&E (excluding investment in software), investment in software and investment in P&E (including investment in software).

Seasonally adjusted values of investment in P&E (including investment in software) are estimated by summing seasonally adjusted values of investment in P&E (excluding investment in software) and ones of investment in software.

(ii) Industry sectors are overall industry, manufacturing and non-manufacturing. Scale of capital is only overall scale. Seasonally adjusted values of overall industry are estimated by summing seasonally adjusted values of manufacturing and ones of non-manufacturing.

Notice: Finance and insurance industry is not included in overall industry and non-manufacturing.

3. Publication of Seasonally Adjusted Percentage Change from Previous Quarter

Seasonally adjusted percentage change from previous quarter is published in each quarter. It is estimated by adding updated data and using RegARIMA model. Former seasonally adjusted percentage change from previous quarter is revised in each publication.

Revision of model for validity is examined annually.

4. Seasonal Adjustment on ordinary profits and operating profits

Seasonally adjusted series are estimated by using multiplicative type of calculation method for making seasonal index and converting original series to logarithm. But, seasonally adjusted series on ordinary profits of manufacturing are estimated by using additive type of calculation without converting to logarithm since January-March 2009 because the original series is negative. Accordingly, seasonally adjusted series on ordinary profits of non-manufacturing are estimated by using additive type of calculation without converting to logarithm since April-June 2009.

Seasonally adjusted series on operating profits which started publication in April-June 2016 are estimated by using additive type of calculation.