

## Financial Statements Statistics of Corporations by Industry, Quarterly

### 1. Sales

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	2,846,769	-17.7	3,092,524	-11.5	3,320,903	-4.5	3,342,549	-3.0	3,144,060	10.4
Manufacturing	783,383	-20.0	875,435	-13.2	954,256	-5.4	967,520	-1.4	940,962	20.1
Food	102,807	-12.4	106,822	-6.2	110,284	-9.4	94,990	-3.5	98,082	-4.6
Chemical and Allied Products	87,726	-16.2	90,853	-12.1	97,048	-9.7	94,857	-3.4	106,038	20.9
Petroleum and Coal Products	20,898	-24.1	19,287	-30.6	22,362	-21.5	25,129	-10.6	22,813	9.2
Iron and Steel	31,525	-24.3	31,643	-23.3	37,053	-7.7	39,932	-1.1	42,411	34.5
Fabricated Metal Products	35,366	-12.5	37,926	-10.3	40,185	-3.7	41,244	-3.6	42,417	19.9
General-Purpose Machinery	13,667	-19.8	15,067	-18.5	16,225	2.0	18,550	0.8	15,423	12.8
Production Machinery	52,250	-22.7	55,416	-19.6	57,854	-1.0	65,834	3.0	61,313	17.3
Business oriented Machinery	29,334	-15.7	30,033	-18.7	32,821	-4.1	33,864	5.2	29,795	1.6
Electrical Machinery, Equipment and Supplies	63,588	-11.0	69,938	-11.6	72,656	-18.1	80,965	-10.9	67,135	5.6
Information and Communication Electronics Equipment	59,930	-13.3	69,847	-4.8	68,961	-5.3	73,297	-4.7	75,588	26.1
Transportation Equipment	119,991	-37.2	167,079	-14.3	199,091	5.6	202,400	4.2	176,211	46.9
Non-Manufacturing	2,063,386	-16.8	2,217,089	-10.8	2,366,647	-4.1	2,375,029	-3.6	2,203,098	6.8
Construction	234,982	-4.3	245,256	-10.2	256,687	-3.7	305,649	-11.2	245,200	4.3
Wholesale and Retail Trade	1,053,337	-16.9	1,159,637	-8.7	1,238,080	-1.5	1,154,426	-0.0	1,113,808	5.7
Real estate	91,840	-10.0	100,537	3.6	102,812	5.1	103,782	-14.8	89,145	-2.9
Goods rental and Leasing	36,144	-10.2	34,832	-13.2	36,389	-6.9	36,360	-9.9	39,589	9.5
Information and Communications	167,717	1.1	170,125	-9.5	185,969	0.8	192,953	-3.1	179,832	7.2
Transport and Postal activities	121,993	-23.3	129,014	-15.5	140,154	-7.4	131,885	-7.1	137,558	12.8
Production, Transmission and Distribution of Electricity	55,809	-11.5	69,448	1.7	60,408	5.1	83,962	27.7	54,684	-2.0
Services	279,520	-31.8	286,102	-23.0	323,559	-16.0	340,259	-7.3	319,827	14.4
Corporations with capital of										
1 billion yen or over	1,158,658	-17.6	1,259,763	-11.7	1,353,892	-5.2	1,431,199	-0.0	1,288,682	11.2
100 million to 1 billion yen	579,690	-18.2	647,056	-13.1	699,271	-6.0	692,610	-7.1	671,073	15.8
10 to 100 million yen	1,108,421	-17.6	1,185,705	-10.4	1,267,740	-3.0	1,218,740	-4.0	1,184,305	6.8

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

**Percent changes (seasonally adjusted, Sales)**

(%)

Classification	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
All Industries	-12.1	5.3	5.0	-0.2	-0.1
Manufacturing	-16.2	7.3	6.5	2.9	2.0
Non-Manufacturing	-10.5	4.6	4.5	-1.4	-0.9

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

## 2. Ordinary profits

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	124,140	-46.6	123,984	-28.4	184,505	-0.7	200,746	26.0	240,736	93.9
Manufacturing	38,741	-48.7	41,588	-27.1	71,837	21.9	75,439	63.2	100,511	159.4
Food	2,635	-59.0	5,194	-12.3	5,057	-8.0	2,443	-22.5	6,599	150.4
Chemical and Allied Products	11,087	-21.2	8,418	-17.5	11,568	-2.2	9,263	3.8	16,856	52.0
Petroleum and Coal Products	-1,554	-340.9	1,274	867.1	953	43.5	2,041	*	1,834	*
Iron and Steel	-506	-134.6	-1,259	-10,731.5	1,624	196.3	1,633	8,942.1	3,436	*
Fabricated Metal Products	149	-94.5	1,561	28.5	2,628	7.0	3,828	2.8	3,069	1,954.6
General-Purpose Machinery	567	-43.5	606	-62.9	1,076	71.7	2,430	48.9	1,248	120.2
Production Machinery	4,159	-35.8	3,785	-29.5	5,907	71.7	8,207	28.4	7,142	71.7
Business oriented Machinery	1,917	-35.3	1,287	-50.4	2,536	52.9	4,619	110.7	3,039	58.5
Electrical Machinery, Equipment and Supplies	4,909	-24.0	2,987	-34.4	6,990	-1.3	6,395	52.2	9,524	94.0
Information and Communication Electronics Equipment	2,230	-28.4	2,397	-35.4	3,945	25.1	5,929	48.1	9,361	319.7
Transportation Equipment	4,146	-76.1	6,643	-38.8	14,486	68.1	12,752	188.0	19,850	378.8
Non-Manufacturing	85,399	-45.5	82,396	-29.1	112,668	-11.2	125,307	10.9	140,225	64.2
Construction	9,445	-18.7	12,794	-18.8	14,477	41.1	29,898	1.3	13,633	44.3
Wholesale and Retail Trade	25,143	-41.4	27,849	-23.2	44,972	30.4	29,483	16.1	38,420	52.8
Real estate	12,151	-20.1	11,011	3.4	13,139	9.4	12,602	8.5	15,159	24.8
Goods rental and Leasing	2,291	-36.2	1,986	-27.1	2,023	-4.0	2,559	-13.5	2,667	16.4
Information and Communications	20,189	-4.2	15,660	-6.2	17,553	-5.2	16,415	8.3	19,805	-1.9
Transport and Postal activities	-8,259	-162.2	-1,729	-114.7	-325	-102.6	-578	-191.9	3,699	*
Production, Transmission and Distribution of Electricity	4,172	-9.5	5,741	79.7	-74	-107.9	-1,525	-355.4	5,483	31.4
Services	19,038	-53.7	7,961	-54.7	21,114	-36.9	34,262	40.6	38,476	102.1
Corporations with capital of										
1 billion yen or over	100,856	-30.6	67,299	-26.2	93,787	-13.9	105,027	48.9	163,113	61.7
100 million to 1 billion yen	11,238	-60.1	24,025	-23.5	31,375	7.3	33,773	21.7	32,015	184.9
10 to 100 million yen	12,046	-79.6	32,660	-35.4	59,343	24.6	61,947	1.6	45,608	278.6

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

3 : \*: Can not be compared because of the negative figure in the same quarter of the previous year.

**Percent changes (seasonally adjusted, Ordinary profits)**

Classification	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
All Industries	-43.6	55.5	30.1	9.2	1.8
Manufacturing	-49.2	82.5	49.1	13.4	7.4
Non-Manufacturing	-41.0	44.8	20.7	6.7	-1.9

(%)

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

## Operating profits

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	58,461	-64.8	87,413	-39.0	145,424	-2.0	158,671	17.8	156,294	167.3
Manufacturing	3,701	-91.2	23,165	-41.7	49,523	21.7	49,838	67.4	57,579	1,455.8
Non-Manufacturing	54,760	-55.8	64,248	-38.0	95,901	-11.0	108,833	3.7	98,715	80.3

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

**Percent changes (seasonally adjusted, Operating profits)**

Classification	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
All Industries	-57.3	82.3	42.1	6.5	0.9
Manufacturing	-86.9	472.8	85.1	16.2	10.3
Non-Manufacturing	-47.4	49.6	28.2	2.0	-4.1

(%)

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

### 3. Ratio of ordinary profits to sales

Classification	(%)				
	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
All Industries	4.4	4.0	5.6	6.0	7.7
Manufacturing	4.9	4.8	7.5	7.8	10.7
Food	2.6	4.9	4.6	2.6	6.7
Chemical and Allied Products	12.6	9.3	11.9	9.8	15.9
Petroleum and Coal Products	-7.4	6.6	4.3	8.1	8.0
Iron and Steel	-1.6	-4.0	4.4	4.1	8.1
Fabricated Metal Products	0.4	4.1	6.5	9.3	7.2
General-Purpose Machinery	4.1	4.0	6.6	13.1	8.1
Production Machinery	8.0	6.8	10.2	12.5	11.6
Business oriented Machinery	6.5	4.3	7.7	13.6	10.2
Electrical Machinery , Equipment and Supplies	7.7	4.3	9.6	7.9	14.2
Information and Communication Electronics Equipment	3.7	3.4	5.7	8.1	12.4
Transportation Equipment	3.5	4.0	7.3	6.3	11.3
Non-Manufacturing	4.1	3.7	4.8	5.3	6.4
Construction	4.0	5.2	5.6	9.8	5.6
Wholesale and Retail Trade	2.4	2.4	3.6	2.6	3.4
Real estate	13.2	11.0	12.8	12.1	17.0
Goods rental and Leasing	6.3	5.7	5.6	7.0	6.7
Information and Communications	12.0	9.2	9.4	8.5	11.0
Transport and Postal activities	-6.8	-1.3	-0.2	-0.4	2.7
Production ,Transmission and Distribution of Electricity	7.5	8.3	-0.1	-1.8	10.0
Services	6.8	2.8	6.5	10.1	12.0
Corporations with capital of					
1 billion yen or over	8.7	5.3	6.9	7.3	12.7
100 million to 1 billion yen	1.9	3.7	4.5	4.9	4.8
10 to 100 million yen	1.1	2.8	4.7	5.1	3.9

Notes : All Industries and Non-Manufacturing don't include Finance and Insurance.

#### 4. Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries	96,369	-11.3	108,006	-10.6	110,761	-4.8	144,702	-7.8	101,465	5.3
Manufacturing	86,414	-10.4	96,629	-11.6	98,424	-6.1	127,499	-9.9	89,531	3.6
Food	32,635	-9.7	38,864	-10.3	38,700	-8.5	46,610	-6.4	33,950	4.0
Chemical and Allied Products	29,593	-11.4	35,344	-11.4	34,610	-10.7	42,251	-6.6	30,889	4.4
Petroleum and Coal Products	2,687	-15.6	3,271	-15.2	3,065	-29.2	4,960	19.3	2,891	7.6
Iron and Steel	4,811	-9.9	5,511	-4.6	7,357	22.4	6,551	1.7	5,057	5.1
Fabricated Metal Products	441	32.1	477	13.0	596	28.8	644	-24.1	301	-31.8
General-Purpose Machinery	2,197	-3.3	2,468	0.1	2,214	-4.7	2,695	-16.1	2,138	-2.7
Production Machinery	1,120	-31.5	943	-56.7	1,317	-37.7	1,632	-20.7	1,537	37.2
Business oriented Machinery	438	-16.1	407	-31.5	434	-27.2	696	-3.5	499	14.0
Electrical Machinery, Equipment and Supplies	1,738	-19.5	2,477	-12.0	2,461	-14.1	2,870	-9.1	2,066	18.9
Information and Communication Electronics Equipment	1,280	-13.3	1,294	-13.8	1,236	-31.2	1,391	-12.4	1,143	-10.7
Transportation Equipment	2,102	-18.5	2,316	-29.1	2,664	-23.8	2,924	-18.0	2,070	-1.6
Non-Manufacturing	3,599	11.1	5,883	13.3	4,773	6.4	5,607	9.3	4,119	14.5
Construction	6,089	-6.6	6,232	-12.9	5,721	-8.5	7,169	-25.6	4,788	-21.4
Wholesale and Retail Trade	63,734	-12.1	69,143	-10.8	72,060	-2.6	98,092	-8.5	67,515	5.9
Real estate	56,821	-9.8	61,285	-11.6	63,814	-3.4	85,247	-11.5	58,643	3.2
Goods rental and Leasing	4,056	3.3	4,581	7.3	5,109	24.5	5,478	-7.6	5,310	30.9
Information and Communications	13,111	-9.9	14,872	-2.9	16,753	4.2	17,200	6.5	13,334	1.7
Transport and Postal activities	9,178	10.7	7,015	-15.9	6,142	-4.5	7,780	-41.5	5,677	-38.1
Production, Transmission and Distribution of Electricity	5,515	-25.3	5,192	-33.2	5,615	-22.0	6,370	-24.0	5,138	-6.8
Services	9,057	-0.6	10,418	-2.9	10,725	-1.2	15,365	6.8	10,194	12.6
Corporations with capital of	8,052	-14.8	10,202	-6.7	9,708	-15.1	17,759	-16.4	8,633	7.2
1 billion yen or over	4,572	-17.1	6,232	-9.2	6,759	20.5	12,068	5.8	5,797	26.8
100 million to 1 billion yen	8,742	-27.6	8,779	-22.8	9,366	-10.1	13,048	-6.2	11,582	32.5
10 to 100 million yen										
Corporations with capital of										
1 billion yen or over	53,911	-9.4	61,024	-11.0	64,146	-1.0	86,679	-13.4	54,146	0.4
100 million to 1 billion yen	18,182	-11.6	20,279	-7.3	19,303	-13.3	27,532	0.1	17,294	-4.9
10 to 100 million yen	24,276	-15.2	26,702	-12.1	27,312	-6.6	30,491	3.8	30,026	23.7

Notes 1 : Percent change is compared with the same quarter of the previous year.

2 : Figures include investment in software. Figures of the lower row exclude investment in software.

3 : All Industries and Non-Manufacturing don't include Finance and Insurance.



**Percent changes (seasonally adjusted, including investment in software)**

(%)

Classification	Apr.-Jun. 2020	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2021	Apr.-Jun.
All Industries	-9.2	0.9	-0.1	0.8	3.2
Manufacturing	-6.4	0.0	-1.2	0.9	3.9
Non-Manufacturing	-10.5	1.4	0.4	0.7	2.8

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

**Percent changes (seasonally adjusted, excluding investment in software)**

(%)

Classification	Apr.-Jun. 2020	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2021	Apr.-Jun.
All Industries	-9.7	0.8	-1.3	0.5	3.2
Manufacturing	-6.6	0.3	-2.5	2.1	4.1
Non-Manufacturing	-11.3	1.1	-0.6	-0.4	2.6

Notes 1 : Percent change is compared with the previous quarter.

2 : All Industries and Non-Manufacturing don't include Finance and Insurance.

## 5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Amount of increase		Amount of increase		Amount of increase		Amount of increase		Amount of increase
All Industries	18,200	-14,107	-12,505	-15,552	31,837	-28,797	-36,596	39,205	34,273	16,073
Finished goods and merchandise	13,908	-570	-16,829	-9,109	-920	-25,495	-9,110	5,991	19,179	5,271
Works in process	2,156	-14,233	4,607	-5,683	32,957	1,380	-29,849	17,474	3,941	1,785
Raw materials and supplies	2,136	696	-283	-761	-200	-4,682	2,363	15,740	11,153	9,016
Manufacturing	13,961	-6,359	-6,425	-4,791	-3,165	-7,090	-8,205	10,859	22,732	8,771
Non-Manufacturing	4,239	-7,748	-6,080	-10,761	35,002	-21,707	-28,391	28,347	11,540	7,302
Construction	-3,618	-3,799	3,788	-4,256	22,226	-152	-14,170	4,747	-5,599	-1,982
Wholesale and Retail Trade	2,331	-6,228	-8,311	2,352	7,036	-16,028	-13,850	9,837	13,306	10,975
Real estate	2,248	216	-1,328	-5,194	-2,076	-6,233	4,436	6,426	2,515	267
Ratio of inventories to sales	10.3		9.3		9.0		8.5		9.3	

Notes 1: Amount of increase is compared with the same quarter of the previous year.

2: Ratio of inventories to sales =  $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

4: All Industries and Non-Manufacturing don't include Finance and Insurance.

## 6. Corporate finance (All Industries(excluding Finance and Insurance))

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	1,821,013	-14.6	1,890,813	-10.7	2,101,035	-6.0	2,116,921	-1.8	2,023,155	11.1
Bills and accounts payable	1,330,338	-17.8	1,367,013	-12.0	1,551,548	-7.7	1,506,982	-2.0	1,434,459	7.8
Short-term borrowings	1,816,389	20.8	1,743,479	11.8	1,768,037	9.7	1,674,575	5.5	1,691,446	-6.9
Long-term borrowings	2,735,304	3.6	2,783,235	7.9	2,843,039	8.6	2,848,422	7.7	3,082,159	12.7
Cash and deposits	2,240,416	11.2	2,223,152	10.0	2,337,626	15.3	2,358,076	16.8	2,332,100	4.1
Securities	149,901	-22.4	154,684	-9.1	164,114	3.4	177,956	14.1	180,779	20.6
Liquidity ratio	20.1		19.1		18.7		18.7		20.0	

Notes 1: Balance at the end of the quarter(except liquidity ratio).

2: Securities are those in liquid assets.

3: Percent change is compared with the same quarter of the previous year.

4: Liquidity ratio = 
$$\frac{\text{Cash and deposits} + \text{Securities(average of the beginning and the end of the quarter)}}{\text{Sales}} \times 4 \times 100$$

## 7. Ratio of net worth (All Industries(excluding Finance and Insurance))

(%)

Classification	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
All Industries	43.6	43.1	42.5	42.8	42.1
Corporations with capital of					
1 billion yen or over	44.3	44.0	43.3	43.3	43.6
100 million to 1 billion yen	41.9	42.1	41.7	42.5	43.7
10 to 100 million yen	42.8	42.0	41.2	42.0	38.5

Notes : Ratio of net worth =  $\frac{\text{Capital} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

## 8. Ordinary Profits

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries (including Finance and Insurance)	152,924	-42.2	148,877	-24.2	212,111	-0.9	226,211	31.2	282,131	84.5
Finance and Insurance	28,784	-11.1	24,893	7.4	27,606	-2.6	25,465	93.2	41,396	43.8
Banking	10,636	-36.5	11,182	-8.1	11,098	5.8	6,222	52.9	17,441	64.0
Money lending business etc.	3,396	-11.6	3,196	18.8	3,134	2.7	1,791	53.9	5,922	74.4
Financial products transaction dealers	1,597	207.5	1,633	87.0	1,956	57.9	2,633	74.4	1,835	14.9
Futures commodity transaction dealers etc.	1,878	-10.0	1,677	-11.9	2,164	-18.7	2,598	36.4	2,449	30.4
Life insurance institutions	6,838	17.3	7,620	30.6	6,931	9.2	10,176	183.9	9,103	33.1
Non-life insurance institutions	3,924	40.4	-942	*	2,012	-52.2	1,380	234.0	4,060	3.5
Miscellaneous insurance institutions	513	-8.2	528	-10.8	311	-8.6	665	24.2	585	14.0
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	126,323	-27.4	89,277	-20.1	118,553	-11.8	127,408	56.1	198,442	57.1
100 million to 1 billion yen	13,150	-56.3	25,671	-21.9	33,009	7.6	35,707	23.6	36,725	179.3
10 to 100 million yen	13,451	-77.8	33,930	-34.5	60,548	23.6	63,096	1.9	46,964	249.1
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	25,467	-11.4	21,977	7.0	24,766	-3.1	22,381	101.7	35,329	38.7
100 million to 1 billion yen	1,912	-2.5	1,646	13.6	1,635	13.3	1,935	71.0	4,710	146.4
10 to 100 million yen	1,405	-15.9	1,270	7.4	1,205	-10.1	1,149	20.3	1,356	-3.5

Notes 1: Percent change is compared with the same quarter of the previous year.

2: Money lending business etc. are non-deposit money corporations, including lending and credit card business.

3: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.

4: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.

5: \*: Can not be compared because of the negative figure in the same quarter of the previous year.

## 9. Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2020		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2021		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
All Industries (including Finance and Insurance)	101,854	-10.3	114,200	-10.1	116,800	-4.3	153,160	-7.1	107,058	5.1
	88,434	-9.9	99,164	-11.2	100,912	-5.9	131,493	-9.3	91,718	3.7
Finance and Insurance	5,485	12.6	6,194	0.9	6,039	4.0	8,457	7.7	5,593	2.0
	2,020	15.9	2,535	7.0	2,488	5.3	3,995	19.5	2,187	8.3
Banking	2,149	1.5	2,976	3.1	2,902	1.9	4,326	24.8	2,431	13.1
Money lending business etc.	1,173	36.8	883	1.3	780	-3.7	983	-7.7	951	-18.9
Financial products transaction dealers	264	-16.7	457	22.5	444	41.7	406	-13.5	300	13.5
Futures commodity transaction dealers etc.	245	24.2	217	-6.6	180	-27.8	228	-26.1	264	7.8
Life insurance institutions	904	-3.8	983	-13.9	1,163	19.3	1,600	3.1	1,050	16.2
Non-life insurance institutions	650	79.3	584	11.4	489	-0.9	811	-0.9	507	-22.0
Miscellaneous insurance institutions	101	24.5	93	-16.2	80	-31.9	104	-39.2	90	-10.6
All Industries (including Finance and Insurance)										
Corporations with capital of										
1 billion yen or over	58,917	-7.8	66,801	-10.0	69,789	-0.5	94,685	-11.7	59,234	0.5
100 million to 1 billion yen	18,511	-11.5	20,575	-7.3	19,610	-13.1	27,841	-0.4	17,538	-5.3
10 to 100 million yen	24,426	-15.1	26,824	-12.1	27,401	-6.8	30,633	3.4	30,286	24.0
Finance and Insurance										
Corporations with capital of										
1 billion yen or over	5,007	14.6	5,777	1.9	5,642	5.9	8,007	11.8	5,089	1.6
100 million to 1 billion yen	328	-8.2	296	-6.7	307	3.3	309	-32.5	244	-25.7
10 to 100 million yen	151	5.1	121	-21.8	89	-51.5	142	-38.6	261	73.2

Notes 1: Percent change is compared with the same quarter of the previous year.

2: Figures include investment in software. Figures of the lower row exclude investment in software.

3: Money lending business etc. are non-deposit money corporations, including lending and credit card business.

4: Financial products transaction dealers are those engaged in Type I Financial products transaction and limited to those engaged in Securities-Related Business.

5: Futures commodity transaction dealers etc. are futures commodity transaction dealers, investment advisory and agent services, investment management services, and auxiliaries for financial products transaction.

## 10.Ratio of net worth

Classification	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun. (%)
All Industries (including Finance and Insurance)	19.9	19.8	19.7	19.8	19.4
Finance and Insurance	5.7	5.8	5.8	5.8	5.7
All Industries (including Finance and Insurance)					
Corporations with capital of					
1 billion yen or over	15.5	15.5	15.4	15.4	15.4
100 million to 1 billion yen	35.2	35.4	35.4	35.8	37.1
10 to 100 million yen	42.2	41.5	40.6	41.4	38.0
Finance and Insurance					
Corporations with capital of					
1 billion yen or over	5.4	5.5	5.5	5.5	5.4
100 million to 1 billion yen	12.3	12.2	12.8	12.7	12.6
10 to 100 million yen	23.2	26.4	25.7	23.5	24.6

Notes : Ratio of net worth =  $\frac{\text{Net assets} - \text{Subscription rights to shares}}{\text{Liabilities and capital}} \times 100$

**1.Assets, liabilities and net assets, and profits and losses (All Industries)**

(100 million yen, %)

Classification	Actual values					Percent change from the previous year				
	Apr.-Jun. 2020	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2021	Apr.-Jun.	Apr.-Jun. 2020	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2021	Apr.-Jun.
Number of corporations	921,324	921,131	920,969	920,790	918,054	-2.4	-2.4	-2.4	-2.4	-0.4
<b>Liquid assets</b>	7,290,789	7,340,505	7,820,212	7,767,225	7,719,594	-0.1	0.8	2.9	5.7	5.9
Cash and deposits	2,240,416	2,223,152	2,337,626	2,358,076	2,332,100	11.2	10.0	15.3	16.8	4.1
Bills and accounts receivable	1,821,013	1,890,813	2,101,035	2,116,921	2,023,155	-14.6	-10.7	-6.0	-1.8	11.1
Securities	149,901	154,684	164,114	177,956	180,779	-22.4	-9.1	3.4	14.1	20.6
Stocks	43,303	40,041	42,574	34,285	46,245	-16.2	-7.4	-1.1	-17.9	6.8
Bonds and debentures	29,513	28,760	33,264	27,271	29,411	-31.1	-13.6	6.2	-8.8	-0.3
Other securities	77,085	85,883	88,276	116,399	105,123	-21.9	-8.2	4.6	38.0	36.4
Inventories	1,167,799	1,149,903	1,201,922	1,132,742	1,171,912	-1.8	-3.7	-4.1	-2.6	0.4
Finished goods and merchandise	641,389	615,449	620,403	590,286	606,160	-3.0	-3.0	-4.9	-6.2	-5.5
Works in process	333,872	342,000	386,472	344,554	356,025	-3.8	-5.4	-3.1	-0.5	6.6
Raw materials and supplies	192,539	192,454	195,047	197,901	209,727	-4.6	-2.6	-3.9	5.8	8.9
Other liquid assets	1,911,659	1,921,953	2,015,514	1,981,531	2,011,649	8.1	8.1	4.8	7.0	5.2
<b>Fixed assets</b>	9,603,482	9,654,063	9,764,534	9,840,409	10,065,910	0.7	2.5	2.0	3.2	4.8
<b>Deferred assets</b>	24,214	24,750	24,130	24,593	26,240	-0.6	3.3	5.2	18.3	8.4
<b>Total assets</b>	16,918,485	17,019,317	17,608,876	17,632,227	17,811,744	0.3	1.8	2.4	4.3	5.3
<b>Liabilities</b>	9,543,081	9,672,480	10,129,511	10,074,872	10,306,230	1.6	3.9	4.7	5.9	8.0
<b>Liquid liabilities</b>	5,015,701	4,982,312	5,324,687	5,214,717	5,157,025	0.2	0.3	1.4	2.7	2.8
Bills and accounts payable	1,330,338	1,367,013	1,551,548	1,506,982	1,434,459	-17.8	-12.0	-7.7	-2.0	7.8
Short-term borrowings	1,816,389	1,743,479	1,768,037	1,674,575	1,691,446	20.8	11.8	9.7	5.5	-6.9
Borrowings from financial institutions	1,173,051	1,095,041	1,093,579	1,039,858	1,042,591	19.3	9.4	6.4	1.2	-11.1
Borrowings from others	643,338	648,438	674,458	634,717	648,856	23.6	16.1	15.6	13.4	0.9
Allowance	115,484	125,808	99,329	130,770	108,677	1.2	1.2	-1.5	-1.8	-5.9
Other liquid liabilities	1,753,489	1,746,011	1,905,773	1,902,390	1,922,443	-0.9	1.0	2.5	4.7	9.6
<b>Fixed liabilities</b>	4,525,218	4,687,850	4,802,968	4,858,005	5,146,661	3.3	7.9	8.6	9.6	13.7
Bonds	892,932	968,846	978,491	1,017,231	1,045,697	13.1	17.5	15.9	18.0	17.1
Long-term borrowings	2,735,304	2,783,235	2,843,039	2,848,422	3,082,159	3.6	7.9	8.6	7.7	12.7
Borrowings from financial institutions	2,298,171	2,321,995	2,365,349	2,352,626	2,481,476	7.6	9.7	11.4	8.9	8.0
Borrowings from others	437,134	461,240	477,690	495,796	600,682	-13.6	-0.3	-3.6	2.3	37.4
Allowance	342,072	339,592	348,402	348,691	344,857	2.0	1.5	2.4	1.0	0.8
Other fixed liabilities	554,910	596,177	633,036	643,661	673,948	-9.4	-1.7	1.9	10.6	21.5
<b>Reserve required by special law</b>	2,163	2,318	1,857	2,150	2,543	-34.1	-1.4	-17.7	3.7	17.6
<b>Net assets</b>	7,375,404	7,346,837	7,479,364	7,557,355	7,505,514	-1.3	-0.8	-0.5	2.3	1.8
Share holder's equity	6,996,408	6,987,711	7,094,959	7,120,059	7,076,647	-1.1	-1.0	-0.9	0.7	1.1
Capital stock	1,005,997	1,004,521	1,005,525	1,001,027	1,006,666	-0.0	0.1	0.5	-0.1	0.1
Capital surplus	1,663,595	1,716,439	1,738,074	1,737,128	1,735,708	0.7	6.1	5.6	6.2	4.3
Earned surplus	4,590,033	4,534,757	4,629,411	4,672,781	4,578,836	-1.8	-3.7	-3.4	-0.8	-0.2
Treasury stock	-263,217	-268,005	-278,050	-290,877	-244,563	*	*	*	*	*
Others	374,629	355,022	380,672	433,642	424,176	-5.2	2.9	7.4	37.4	13.2
Subscription rights to shares	4,367	4,105	3,733	3,654	4,692	22.2	9.1	-1.2	-5.3	7.4
<b>Liabilities and net assets</b>	16,918,485	17,019,317	17,608,876	17,632,227	17,811,744	0.3	1.8	2.4	4.3	5.3
Bills receivable discounted outstanding	13,678	9,735	10,281	8,806	8,392	-11.8	-29.4	-31.2	-35.2	-38.6
<b>Sales</b>	2,846,769	3,092,524	3,320,903	3,342,549	3,144,060	-17.7	-11.5	-4.5	-3.0	10.4
Cost of sales	2,181,893	2,373,419	2,520,679	2,533,414	2,353,276	-17.3	-11.8	-5.5	-4.2	7.9
Selling and general administration expenses	606,414	631,693	654,801	650,464	634,490	-7.6	-4.5	-1.3	-2.6	4.6
<b>Operating profits</b>	58,461	87,413	145,424	158,671	156,294	-64.8	-39.0	-2.0	17.8	167.3
Interest received	45,355	22,595	25,800	31,131	48,537	-9.1	6.7	15.7	2.1	7.0
Other non-operating revenue	47,363	42,233	42,484	51,974	63,060	-2.0	9.8	5.3	54.9	33.1
Interest expense	11,687	11,997	11,522	14,653	12,977	-8.8	-5.6	-3.7	17.7	11.0
Other non-operating expense	15,352	16,259	17,681	26,376	14,178	-19.1	-4.9	32.5	-2.4	-7.6
<b>Ordinary profits</b>	124,140	123,984	184,505	200,746	240,736	-46.6	-28.4	-0.7	26.0	93.9
<b>Personnel expenses</b>	411,464	429,694	448,886	413,217	421,500	-7.3	-5.0	-3.6	-4.0	2.4
Directors' remuneration	33,861	33,888	33,561	32,804	33,709	-5.9	-4.4	-4.6	-7.4	-0.5
Bonus for directors	1,614	1,733	2,089	1,550	1,817	-8.6	-8.8	1.2	-14.3	12.5
Salaries and wages	271,960	283,417	288,438	278,734	280,579	-8.3	-4.8	-3.3	-3.6	3.2
Bonus for employees	51,105	55,453	70,051	45,754	52,158	-6.3	-8.0	-5.9	-3.2	2.1
Welfare expense	52,924	55,204	54,747	54,374	53,238	-3.6	-3.4	-1.8	-4.3	0.6
<b>Number of staffs(100 persons)</b>	338,909	349,878	353,810	344,793	346,092	-6.5	-2.9	-1.6	-2.4	2.1
Number of directors	21,504	21,714	21,519	21,307	21,439	-4.1	-1.6	-2.0	-4.3	-0.3
Number of employees	317,406	328,165	332,290	323,486	324,652	-6.6	-2.9	-1.6	-2.3	2.3

Notes 1: \*Can not be compared because of the negative figure in the same quarter of the previous year.

2: All Industries doesn't include Finance and Insurance.



## 2.Principal items classified by scale of capital (All Industries)

(100 million yen,%)

Classification	Actual values					Percent change from the previous year				
	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
10 to 100 million yen										
Sales	1,108,421	1,185,705	1,267,740	1,218,740	1,184,305	-17.6	-10.4	-3.0	-4.0	6.8
Operating profits	2,618	17,823	43,113	47,990	29,154	-94.8	-59.8	14.5	-15.1	1,013.5
Ordinary profits	12,046	32,660	59,343	61,947	45,608	-79.6	-35.4	24.6	1.6	278.6
Investment in plant and equipment	24,276	26,702	27,312	30,491	30,026	-15.2	-12.1	-6.6	3.8	23.7
Investment in P&E(excluding investment in software)	23,321	25,126	25,979	28,422	27,968	-15.5	-13.7	-6.7	0.6	19.9
Increase in inventories	-8,928	-5,439	21,760	-9,616	1,274	-336.7	-170.2	-22.0	*	*
Ratio of operating profits to sales	0.2	1.5	3.4	3.9	2.5					
Ratio of ordinary profits to sales	1.1	2.8	4.7	5.1	3.9					
Liquidity ratio	25.6	24.2	24.7	26.2	26.6					
Ratio of net worth	42.8	42.0	41.2	42.0	38.5					
100 million to 1 billion yen										
Sales	579,690	647,056	699,271	692,610	671,073	-18.2	-13.1	-6.0	-7.1	15.8
Operating profits	6,987	20,402	27,888	29,976	26,459	-70.9	-28.2	9.6	22.0	278.7
Ordinary profits	11,238	24,025	31,375	33,773	32,015	-60.1	-23.5	7.3	21.7	184.9
Investment in plant and equipment	18,182	20,279	19,303	27,532	17,294	-11.6	-7.3	-13.3	0.1	-4.9
Investment in P&E(excluding investment in software)	15,890	17,346	16,825	24,102	14,895	-14.3	-10.9	-15.0	-1.8	-6.3
Increase in inventories	8,996	-3,273	9,543	-13,385	12,238	0.1	*	-37.3	*	36.0
Ratio of operating profits to sales	1.2	3.2	4.0	4.3	3.9					
Ratio of ordinary profits to sales	1.9	3.7	4.5	4.9	4.8					
Liquidity ratio	13.5	12.3	12.0	12.3	13.8					
Ratio of net worth	41.9	42.1	41.7	42.5	43.7					
1 billion yen or over										
Sales	1,158,658	1,259,763	1,353,892	1,431,199	1,288,682	-17.6	-11.7	-5.2	-0.0	11.2
Operating profits	48,856	49,187	74,423	80,705	100,681	-46.8	-30.4	-12.8	50.6	106.1
Ordinary profits	100,856	67,299	93,787	105,027	163,113	-30.6	-26.2	-13.9	48.9	61.7
Investment in plant and equipment	53,911	61,024	64,146	86,679	54,146	-9.4	-11.0	-1.0	-13.4	0.4
Investment in P&E(excluding investment in software)	47,203	54,157	55,620	74,974	46,668	-6.1	-10.8	-2.8	-15.5	-1.1
Increase in inventories	18,133	-3,794	533	-13,595	20,761	-7.2	*	-97.0	*	14.5
Ratio of operating profits to sales	4.2	3.9	5.5	5.6	7.8					
Ratio of ordinary profits to sales	8.7	5.3	6.9	7.3	12.7					
Liquidity ratio	18.1	17.7	16.5	15.6	17.3					
Ratio of net worth	44.3	44.0	43.3	43.3	43.6					
total										
Sales	2,846,769	3,092,524	3,320,903	3,342,549	3,144,060	-17.7	-11.5	-4.5	-3.0	10.4
Operating profits	58,461	87,413	145,424	158,671	156,294	-64.8	-39.0	-2.0	17.8	167.3
Ordinary profits	124,140	123,984	184,505	200,746	240,736	-46.6	-28.4	-0.7	26.0	93.9
Investment in plant and equipment	96,369	108,006	110,761	144,702	101,465	-11.3	-10.6	-4.8	-7.8	5.3
Investment in P&E(excluding investment in software)	86,414	96,629	98,424	127,499	89,531	-10.4	-11.6	-6.1	-9.9	3.6
Increase in inventories	18,200	-12,505	31,837	-36,596	34,273	-43.7	-510.4	-47.5	*	88.3
Ratio of operating profits to sales	2.1	2.8	4.4	4.7	5.0					
Ratio of ordinary profits to sales	4.4	4.0	5.6	6.0	7.7					
Liquidity ratio	20.1	19.1	18.7	18.7	20.0					
Ratio of net worth	43.6	43.1	42.5	42.8	42.1					

Notes 1: \*:Can not be compared because of the negative figure in the same quarter of the previous year.

2: Liquidity ratio =  $\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3: All Industries doesn't include Finance and Insurance.

**3.Assets, liabilities and net assets,profits and losses,  
and principal items classified by scale of capital (All Industries(including Finance and Insurance))**

(100 million yen,%)

Classification	Item	Actual values				Percent change from the previous year					
		Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
<b>Total</b>	Number of corporations	932,581	932,268	932,013	931,760	929,566	-2.4	-2.4	-2.4	-2.4	-0.3
	Fixed assets	10,001,973	10,062,160	10,163,855	10,247,568	10,500,005	0.6	2.6	1.9	3.1	5.0
	Net assets	8,974,304	8,984,305	9,163,000	9,257,236	9,200,591	-0.9	-0.6	0.1	3.7	2.5
	Share holders' equity	8,258,075	8,262,318	8,380,963	8,412,886	8,366,110	-0.8	-0.7	-0.5	0.8	1.3
	Capital stock	1,378,639	1,374,564	1,377,282	1,371,795	1,379,581	0.9	0.7	1.1	0.2	0.1
	Capital surplus	1,961,494	2,014,567	2,039,211	2,035,612	2,046,426	0.2	5.1	4.5	4.8	4.3
	Earned surplus	5,212,626	5,173,498	5,274,880	5,327,994	5,227,102	-1.5	-3.1	-2.8	-0.4	0.3
	Treasury stock	-294,684	-300,310	-310,411	-322,515	-286,999	*	*	*	*	*
	Others	711,756	717,785	778,208	840,598	829,694	-2.2	0.6	7.4	45.9	16.6
	Subscription rights to shares	4,472	4,202	3,829	3,752	4,787	21.0	8.4	-1.7	-6.0	7.0
	Ordinary profits	152,924	148,877	212,111	226,211	282,131	-42.2	-24.2	-0.9	31.2	84.5
	Personnel expenses	436,539	454,095	474,201	438,094	446,159	-6.9	-4.7	-3.4	-3.8	2.2
	Directors' remuneration	34,478	34,515	34,180	33,428	34,377	-5.9	-4.4	-4.6	-7.4	-0.3
	Bonus for directors	1,694	1,793	2,157	1,635	1,904	-8.6	-8.3	1.3	-14.4	12.4
	Salaries and wages	287,422	298,801	303,821	294,081	295,985	-7.9	-4.6	-3.2	-3.5	3.0
	Bonus for employees	55,664	59,406	75,017	50,069	56,845	-5.8	-7.3	-5.5	-2.4	2.1
	Welfare expense	57,279	59,580	59,026	58,880	57,047	-2.9	-2.8	-1.4	-4.0	-0.4
	Number of staffs	35,282,523	36,366,005	36,751,586	35,832,479	35,981,039	-6.2	-2.7	-1.5	-2.5	2.0
	Number of directors	2,180,948	2,201,732	2,181,986	2,160,553	2,174,614	-4.1	-1.6	-2.0	-4.3	-0.3
	Number of employees	33,101,575	34,164,273	34,569,600	33,671,926	33,806,425	-6.4	-2.8	-1.5	-2.3	2.1
<b>10 to 100 million yen</b>	Ordinary profits	13,451	33,930	60,548	63,096	46,964	-77.8	-34.5	23.6	1.9	249.1
	Investment in plant and equipment	24,426	26,824	27,401	30,633	30,286	-15.1	-12.1	-6.8	3.4	24.0
	Investment in P&E(excluding investment in software)	23,448	25,218	26,038	28,535	28,217	-15.4	-13.6	-6.8	0.5	20.3
	Ratio of net worth	42.2	41.5	40.6	41.4	38.0					
<b>100 million to 1 billion yen</b>	Ordinary profits	13,150	25,671	33,009	35,707	36,725	-56.3	-21.9	7.6	23.6	179.3
	Investment in plant and equipment	18,511	20,575	19,610	27,841	17,538	-11.5	-7.3	-13.1	-0.4	-5.3
	Investment in P&E(excluding investment in software)	16,050	17,477	16,946	24,287	14,993	-14.0	-10.8	-14.9	-2.3	-6.6
	Ratio of net worth	35.2	35.4	35.4	35.8	37.1					
<b>1 billion yen or over</b>	Ordinary profits	126,323	89,277	118,553	127,408	198,442	-27.4	-20.1	-11.8	56.1	57.1
	Investment in plant and equipment	58,917	66,801	69,789	94,685	59,234	-7.8	-10.0	-0.5	-11.7	0.5
	Investment in P&E(excluding investment in software)	48,936	56,470	57,928	78,671	48,509	-5.6	-10.1	-2.4	-14.2	-0.9
	Ratio of net worth	15.5	15.5	15.4	15.4	15.4					
<b>Total</b>	Ordinary profits	152,924	148,877	212,111	226,211	282,131	-42.2	-24.2	-0.9	31.2	84.5
	Investment in plant and equipment	101,854	114,200	116,800	153,160	107,058	-10.3	-10.1	-4.3	-7.1	5.1
	Investment in P&E(excluding investment in software)	88,434	99,164	100,912	131,493	91,718	-9.9	-11.2	-5.9	-9.3	3.7
	Ratio of net worth	19.9	19.8	19.7	19.8	19.4					

Notes : \*:Can not be compared because of the negative figure in the same quarter of the previous year.

**4.Assets, liabilities and net assets,profits and losses,  
and principal items classified by scale of capital (Finance and Insurance)**

(100 million yen,%)

Classification	Item	Actual values					Percent change from the previous year				
		Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.	Apr. -Jun. 2020	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2021	Apr. -Jun.
<b>Total</b>	Number of corporations	11,257	11,137	11,044	10,970	11,512	-5.2	-5.3	-5.3	-5.4	2.3
	Fixed assets	398,491	408,098	399,321	407,159	434,095	-1.1	4.2	0.4	0.1	8.9
	Net assets	1,598,899	1,637,468	1,683,636	1,699,881	1,695,077	1.1	0.6	2.8	10.5	6.0
	Share holders' equity	1,261,667	1,274,608	1,286,003	1,292,827	1,289,464	1.0	1.2	1.5	1.2	2.2
	Capital stock	372,642	370,043	371,757	370,769	372,915	3.3	2.3	2.8	1.2	0.1
	Capital surplus	297,899	298,128	301,137	298,484	310,719	-2.1	-0.8	-1.2	-2.9	4.3
	Earned surplus	622,593	638,741	645,469	655,212	648,266	0.6	1.5	1.5	2.6	4.1
	Treasury stock	-31,467	-32,305	-32,361	-31,638	-42,436	*	*	*	*	*
	Others	337,127	362,763	397,536	406,956	405,518	1.4	-1.5	7.4	56.0	20.3
	Subscription rights to shares	105	97	96	98	95	-15.5	-15.1	-16.3	-25.4	-9.8
	Ordinary profits	28,784	24,893	27,606	25,465	41,396	-11.1	7.4	-2.6	93.2	43.8
	Personnel expenses	25,075	24,401	25,316	24,877	24,659	0.1	1.2	-0.1	-0.9	-1.7
	Directors' remuneration	617	627	619	624	668	-8.0	-6.2	-4.4	-7.0	8.3
	Bonus for directors	80	59	68	85	88	-8.6	9.5	1.7	-16.8	9.2
	Salaries and wages	15,462	15,384	15,384	15,347	15,406	-0.7	-0.4	-1.4	-2.2	-0.4
	Bonus for employees	4,560	3,953	4,965	4,315	4,688	-0.7	3.3	1.4	5.8	2.8
	Welfare expense	4,355	4,377	4,279	4,505	3,809	5.9	6.1	3.4	-1.1	-12.5
	Number of staffs	1,391,596	1,378,185	1,370,598	1,353,201	1,371,888	0.4	-0.1	-0.3	-3.1	-1.4
	Number of directors	30,595	30,382	30,043	29,843	30,670	-4.0	-3.4	-4.1	-4.5	0.2
	Number of employees	1,361,001	1,347,803	1,340,555	1,323,358	1,341,218	0.5	-0.0	-0.2	-3.0	-1.5
<b>10 to 100 million yen</b>	Ordinary profits	1,405	1,270	1,205	1,149	1,356	-15.9	7.4	-10.1	20.3	-3.5
	Investment in plant and equipment	151	121	89	142	261	5.1	-21.8	-51.5	-38.6	73.2
	Investment in P&E(excluding investment in software)	128	92	59	113	248	21.7	-2.7	-45.8	-20.1	94.5
	Ratio of net worth	23.2	26.4	25.7	23.5	24.6					
<b>100 million to 1 billion yen</b>	Ordinary profits	1,912	1,646	1,635	1,935	4,710	-2.5	13.6	13.3	71.0	146.4
	Investment in plant and equipment	328	296	307	309	244	-8.2	-6.7	3.3	-32.5	-25.7
	Investment in P&E(excluding investment in software)	160	130	121	185	98	43.5	2.7	-0.1	-38.6	-39.1
	Ratio of net worth	12.3	12.2	12.8	12.7	12.6					
<b>1 billion yen or over</b>	Ordinary profits	25,467	21,977	24,766	22,381	35,329	-11.4	7.0	-3.1	101.7	38.7
	Investment in plant and equipment	5,007	5,777	5,642	8,007	5,089	14.6	1.9	5.9	11.8	1.6
	Investment in P&E(excluding investment in software)	1,732	2,313	2,308	3,697	1,841	13.5	7.7	8.2	27.4	6.3
	Ratio of net worth	5.4	5.5	5.5	5.5	5.4					
<b>Total</b>	Ordinary profits	28,784	24,893	27,606	25,465	41,396	-11.1	7.4	-2.6	93.2	43.8
	Investment in plant and equipment	5,485	6,194	6,039	8,457	5,593	12.6	0.9	4.0	7.7	2.0
	Investment in P&E(excluding investment in software)	2,020	2,535	2,488	3,995	2,187	15.9	7.0	5.3	19.5	8.3
	Ratio of net worth	5.7	5.8	5.8	5.8	5.7					

Notes : \*:Can not be compared because of the negative figure in the same quarter of the previous year.

## Seasonal Adjustment on “Quarterly Financial Statements Statistics of Corporations by Industry”

### 1. Seasonal Adjustment

( i ) Seasonal Adjustment on “Financial Statements Statistics of Corporations by Industry”

Seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.10) that is developed by the U.S. Department of Commerce, Census Bureau.

( ii ) Selection of RegARIMA Model

In the RegARIMA models of X-12-ARIMA, the order of differences and seasonal differences are fixed as 1. The order of other parameters are chosen by minimizing AIC (Akaike Information Criterion). Since October-December 2011, the assumption for stabilizing seasonally adjusted values is used in addition to above-mentioned assumptions.

( iii ) Selected RegARIMA Model

Following specs are used in each item.

		RegARIMA model	Applied type and term to change points and outliers
Sales	Manufacturing	(2 1 2) (0 1 2)	rp2008.2-2009.2, rp2009.2-2010.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(2 1 2) (0 1 1)	ao1989.1,ao1989.2,ao1997.1,rp2008.3-2009.1,rp2009.1-2010.2,ao2011.2,rp2020.1-2020.2, rp2020.2-2020.4
Operating profits	Manufacturing	(2 1 2) (1 1 2)	ao1989.2, ao1997.2, rp2008.3-2009.1, rp2009.1-2010.1, ao2011.2, ao2014.2, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(1 1 0) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, ao2011.2, ao2014.1, rp2020.1-2020.2, rp2020.2-2020.4
Ordinary profits	Manufacturing	(2 1 2) (0 1 1)	rp2008.3-2009.1, rp2009.1-2010.1, rp2020.1-2020.2, rp2020.2-2020.4
	Non-manufacturing	(0 1 1) (0 1 1)	ao1989.1, ao1989.2, ao1997.1, rp2008.2-2009.1, rp2009.1-2010.2, rp2020.1-2020.2, rp2020.2-2020.4
Investment in P&E (excluding investment in software)	Manufacturing	(2 1 2) (0 1 1)	rp2008.3-2009.1,rp2009.1-2009.4,ao2011.2, ao2014.1
	Non-manufacturing	(1 1 0) (1 1 2)	rp2008.2-2009.2 , rp2009.2-2010.2
Investment in software	Manufacturing	(0 1 1) (1 1 0)	rp2008.4-2009.3
	Non-manufacturing	(1 1 2) (0 1 1)	rp2008.2-2009.1

As a result analyzing on changing points and outliers in this statistics, the effect of the consumption tax has been eliminated by taking in additive outliers (ao) in Jan-Mar 1989, Apr-Jun 1989, Jan-Mar 1997, Apr-Jun 1997, Jan-Mar 2014 and Apr-Jun 2014. The effect of the Great Financial Crisis has been eliminated by taking in ramps (rp) due to the continuing fluctuation over several quarters after Autumn 2008. Additive outliers (ao) in Apr-Jun 2011 have been taken in to eliminate temporary special change in sales of manufacturing and non-manufacturing, operating profits of manufacturing and non-manufacturing, investment in P&E (excluding investment in software) of manufacturing caused by the Great East Japan Earthquake. The effect of COVID-19 has been eliminated by using ramps (rp) in sales, operating profits and ordinary profits each point of Jan-Mar 2020, Apr-Jun 2020 and Oct-Dec 2020. The day of week effect and leap year effect have not been eliminated. The data from April-June 1985 to the latest quarter is used in this statistics and the forecasting period is set during four quarters from the latest.

## 2. Items Applying Seasonal Adjustment

( i ) Applied items are sales, operating profits, ordinary profits, investment in P&E (excluding investment in software), investment in software and investment in P&E (including investment in software).

Seasonally adjusted values of investment in P&E (including investment in software) are estimated by summing seasonally adjusted values of investment in P&E (excluding investment in software) and ones of investment in software.

( ii ) Industry sectors are overall industry, manufacturing and non-manufacturing. Scale of capital is only overall scale. Seasonally adjusted values of overall industry are estimated by summing seasonally adjusted values of manufacturing and ones of non-manufacturing.

Notice: Finance and insurance industry is not included in overall industry and non-manufacturing.

## 3. Publication of Seasonally Adjusted Percentage Change from Previous Quarter

Seasonally adjusted percentage change from previous quarter is published in each quarter. It is estimated by adding updated data and using RegARIMA model. Former seasonally adjusted percentage change from previous quarter is revised in each publication.

Revision of model for validity is examined annually.

## 4. Seasonal Adjustment on ordinary profits and operating profits

Seasonally adjusted series are estimated by using multiplicative type of calculation method for making seasonal index and converting original series to logarithm. But, seasonally adjusted series on ordinary profits of manufacturing are estimated by using additive type of calculation without converting to logarithm since January-March 2009 because the original series is negative. Accordingly, seasonally adjusted series on ordinary profits of non-manufacturing are estimated by using additive type of calculation without converting to logarithm since April-June 2009.

Seasonally adjusted series on operating profits which started publication in April-June 2016 are estimated by using additive type of calculation.