

## Financial Statements Statistics of Corporations by Industry, Quarterly

### 1. Sales

(100 million yen, %)

Classification	Oct. -Dec. 2004	Percent change	Jan. -Mar. 2005	Percent change	Apr. -Jun.	Percent change	Jul. -Sep.	Percent change	Oct. -Dec.	Percent change
	Total	3,389,869	5.1	3,551,023	6.0	3,213,180	3.0	3,440,211	4.6	3,576,276
Manufacturing	1,025,474	4.7	1,063,934	4.8	986,343	4.4	1,067,519	6.1	1,100,105	7.3
Food	123,217	9.3	103,211	9.5	110,197	0.5	118,311	1.0	116,641	5.3
Chemicals	97,002	12.4	91,190	10.1	91,676	2.8	93,009	1.5	102,962	6.1
Petroleum and coal products	43,655	12.9	45,662	15.1	45,745	12.5	54,711	32.0	55,199	26.4
Iron and steel	41,079	21.6	44,404	13.5	46,743	34.8	47,455	23.9	47,868	16.5
Metal products	45,188	5.2	48,693	7.3	40,940	4.0	45,471	6.7	41,610	7.9
General machinery	75,805	5.7	94,809	6.5	69,957	3.6	81,025	1.6	80,065	5.6
a Electrical machinery	90,707		98,633		87,370	8.9	97,598	5.6	100,648	11.0
b Information communication electronics	95,187		104,150		93,188	2.5	104,694	1.9	105,066	10.4
[ a + b ]	[185,894]	[9.5]	[202,783]	[4.7]						
Transportation machinery	145,232	7.1	158,494	4.5	143,777	5.4	153,559	6.3	161,248	11.0
Non-manufacturing	2,364,395	5.3	2,487,089	6.5	2,226,836	2.4	2,372,692	3.9	2,476,172	4.7
Construction	243,518	8.1	341,097	2.3	238,484	3.5	251,250	0.5	256,960	5.5
Wholesaling and retailing	1,295,177		1,277,632		1,207,630	1.9	1,288,710	4.9	1,358,387	4.9
[including eating and drinking places]	[1,327,914]	[7.5]	[1,308,917]	[7.6]						
Real estate	87,499	24.8	102,981	29.3	72,165	4.0	108,467	28.7	106,233	21.4
c Information communications	127,426		144,018		122,371	3.9	126,922	2.2	122,947	3.5
d Transportation	148,810		142,080		126,548	3.9	141,977	1.2	147,761	0.7
[ c + d ]	[276,236]	[27.0]	[286,098]	[36.4]						
Electricity	37,815	5.1	42,070	5.2	37,013	0.0	43,013	2.8	39,383	4.1
Services	348,116	16.0	363,817	15.4	361,379	9.2	349,273	4.1	378,501	8.7
Corporations with capital of										
1 billion yen or over	1,378,308	7.1	1,469,983	5.1	1,315,928	6.0	1,447,944	5.5	1,477,106	7.2
100 million to 1 billion yen	579,030	6.8	631,225	10.4	513,898	1.1	561,049	1.1	581,634	0.4
10 to 100 million yen	1,432,532	2.6	1,449,815	5.1	1,383,354	1.8	1,431,218	6.0	1,517,536	5.9

Note: Percent change is compared with the same quarter of the previous year.

(Reference)

### Percent changes (seasonally adjusted, Sales)

(%)

Classification	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total	0.6	1.3	0.8	1.9	1.3
Manufacturing	0.5	1.6	1.0	2.8	1.6
Non-manufacturing	0.7	1.1	0.6	1.5	1.2

Note: Percent change is compared with the previous quarter .

## 2. Ordinary profits

(100 million yen,%)

Classification	Oct.-Dec. 2004		Jan.-Mar. 2005		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	124,362	17.6	149,083	15.8	131,650	12.9	115,908	6.6	138,180	11.1
Manufacturing	53,591	25.3	56,488	19.0	56,508	14.2	49,916	12.6	63,080	17.7
Food	5,243	8.6	2,252	19.5	4,345	2.2	4,312	4.7	5,274	0.6
Chemicals	9,986	24.4	8,050	41.2	10,404	5.8	8,359	4.1	11,519	15.4
Petroleum and coal products	1,840	517.9	1,263	54.7	1,774	169.2	1,184	17.7	1,485	19.3
Iron and steel	4,107	197.0	4,571	97.5	6,052	128.3	5,676	59.9	5,099	24.1
Metal products	2,401	81.3	3,122	84.8	1,588	3.4	1,842	5.7	1,587	33.9
General machinery	3,305	20.1	7,381	50.1	4,117	3.3	3,926	8.3	4,285	29.6
a Electrical machinery	2,887		4,128		3,135	1.5	2,547	18.6	4,876	68.9
b Information communication electronics	2,904		4,216		2,569	28.8	2,118	43.0	3,626	24.9
[ a + b ]	[5,791]	[1.4]	[8,344]	[8.7]						
Transportation machinery	7,130	11.4	7,022	23.0	7,891	3.2	7,349	64.7	9,133	28.1
Non-manufacturing	70,770	12.4	92,595	14.0	75,142	11.9	65,993	2.4	75,100	6.1
Construction	1,756	20.6	14,643	22.8	709	232.2	1,622	250.6	1,946	10.9
Wholesaling and retailing	26,172		33,302		23,053	4.4	19,815	3.0	29,120	11.3
[including eating and drinking places]	[27,136]	[43.8]	[34,471]	[37.3]						
Real estate	7,551	12.7	8,980	59.9	10,288	52.0	9,823	53.3	8,987	19.0
c Information communications	9,104		9,581		9,981	0.2	8,792	8.1	7,788	14.5
d Transportation	7,182		4,370		7,805	9.6	6,938	24.2	6,541	8.9
[ c + d ]	[16,286]	[8.2]	[13,951]	[133.3]						
Electricity	2,928	2.0	233	122.9	3,027	20.1	4,252	42.2	2,775	5.2
Services	11,299	32.4	17,398	22.7	17,679	26.6	10,916	6.4	12,651	12.0
Corporations with capital of										
1 billion yen or over	66,861	19.9	64,366	12.8	73,550	16.5	69,134	2.7	78,800	17.9
100 million to 1 billion yen	16,243	8.4	23,198	24.2	13,857	4.5	14,647	3.6	18,645	14.8
10 to 100 million yen	41,258	17.9	61,519	16.2	44,243	9.9	32,128	17.7	40,735	1.3

Note: Percent change is compared with the same quarter of the previous year.

\* : Can not be compared because of the negative figure in the previous year.

(Reference)

## Percent changes (seasonally adjusted, Ordinary profits)

(%)

Classification	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total	3.3	4.0	3.8	1.8	1.3
Manufacturing	0.8	5.1	5.3	2.6	4.2
Non-manufacturing	5.0	3.2	2.7	1.2	0.8

Note: Percent change is compared with the previous quarter.

(Reference)

## Operating profits

(100 million yen, %)

Classification	Oct.-Dec.	Percent	Jan.-Mar.	Percent	Apr.-Jun.	Percent	Jul.-Sep.	Percent	Oct.-Dec.	Percent
	2004	change	2005	change		change		change		change
Total	125,146	12.8	150,097	10.7	116,753	5.2	115,504	3.7	130,740	4.5
Manufacturing	52,039	20.9	54,680	11.8	46,910	8.0	47,443	8.4	57,711	10.9
Non-manufacturing	73,106	7.6	95,417	10.1	69,842	3.5	68,062	0.6	73,029	0.1

Note: Percent change is compared with the same quarter of the previous year.

### 3. Ratio of ordinary profits to sales

Classification	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec. (%)
Total	3.7	4.2	4.1	3.4	3.9
Manufacturing	5.2	5.3	5.7	4.7	5.7
Food	4.3	2.2	3.9	3.6	4.5
Chemicals	10.3	8.8	11.3	9.0	11.2
Petroleum and coal products	4.2	2.8	3.9	2.2	2.7
Iron and steel	10.0	10.3	12.9	12.0	10.7
Metal products	5.3	6.4	3.9	4.1	3.8
General machinery	4.4	7.8	5.9	4.8	5.4
a Electrical machinery	3.2	4.2	3.6	2.6	4.8
b Information communication electronics	3.1	4.0	2.8	2.0	3.5
[ a + b ]	[3.1]	[4.1]			
Transportation machinery	4.9	4.4	5.5	4.8	5.7
Non-manufacturing	3.0	3.7	3.4	2.8	3.0
Construction	0.7	4.3	0.3	0.6	0.8
Wholesaling and retailing	2.0	2.6	1.9	1.5	2.1
[including eating and drinking places]	[2.0]	[2.6]			
Real estate	8.6	8.7	14.3	9.1	8.5
c Information communications	7.1	6.7	8.2	6.9	6.3
d Transportation	4.8	3.1	6.2	4.9	4.4
[ c + d ]	[5.9]	[4.9]			
Electricity	7.7	0.6	8.2	9.9	7.0
Services	3.2	4.8	4.9	3.1	3.3
Corporations with capital of					
1 billion yen or over	4.9	4.4	5.6	4.8	5.3
100 million to 1 billion yen	2.8	3.7	2.7	2.6	3.2
10 to 100 million yen	2.9	4.2	3.2	2.2	2.7

## 4. Investment in plant and equipment

(100 million yen, %)

Classification	Oct. -Dec. 2004		Jan. -Mar. 2005		Apr. -Jun.		Jul. -Sep.		Oct. -Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	110,402	3.5	136,971	7.4	104,886	7.3	125,644	9.6	120,896	9.5
	102,907	3.0	126,337	6.9	97,316	6.7	116,795	10.6	111,954	8.8
Manufacturing	36,120	8.4	44,294	8.1	35,535	19.8	46,144	18.7	41,938	16.1
	34,425	8.6	40,958	8.3	33,660	19.7	43,483	19.3	39,952	16.1
Food	3,323	39.1	3,587	20.9	2,724	8.9	3,846	9.8	2,766	16.8
Chemicals	3,627	5.9	4,635	14.3	4,553	37.5	5,101	22.1	4,665	28.6
Petroleum and coal products	783	98.1	459	7.3	398	11.2	554	4.9	802	2.3
Iron and steel	1,254	20.8	2,118	4.9	2,181	121.5	1,937	7.1	1,908	52.1
Metal products	1,253	40.4	1,221	23.3	1,161	30.2	1,497	9.2	1,414	12.9
General machinery	2,537	13.4	3,115	6.7	2,277	34.2	3,018	42.1	3,562	40.4
a Electrical machinery	3,180		4,553		3,339	1.6	3,732	2.2	3,194	0.4
b Information communication electronics	4,962		5,130		4,481	5.0	5,550	12.2	4,808	3.1
[ a + b ]	[8,142]	[16.0]	[9,683]	[3.2]						
Transportation machinery	5,398	11.3	9,254	18.9	5,620	21.8	8,773	34.5	8,047	49.1
Non-manufacturing	74,281	1.3	92,677	7.1	69,351	1.8	79,500	5.0	78,958	6.3
	68,482	0.3	85,379	6.2	63,656	0.9	73,313	6.0	72,002	5.1
Construction	2,380	2.1	2,852	3.8	2,415	13.9	2,882	5.9	2,408	1.2

Wholesaling and retailing	12,178		12,961		11,315	14.1	11,169	5.1	13,343	9.6
[including eating and drinking places]	[13,551]	[22.1]	[13,372]	[6.7]						
Real estate	2,790	23.8	5,575	3.6	5,715	62.7	7,762	74.4	4,131	48.1
c Information communications	8,613		12,010		7,979	1.8	10,848	1.9	11,926	38.5
d Transportation	8,350		13,902		5,015	8.1	7,679	7.7	7,511	10.0
[ c + d ]	[16,963]	[ 1.2]	[25,912]	[22.8]						
Electricity	4,778	15.0	5,372	15.7	3,863	3.8	4,262	25.3	5,101	6.8
Services	31,701	3.8	37,139	0.2	30,835	7.8	32,158	1.0	31,545	0.5
Corporations with capital of										
1 billion yen or over	65,627	5.6	88,124	14.4	62,489	15.0	75,127	8.8	75,011	14.3
100 million to 1 billion yen	15,872	2.8	19,556	1.2	14,759	4.0	18,997	11.6	16,977	7.0
10 to 100 million yen	28,903	0.7	29,291	6.2	27,638	5.4	31,520	10.5	28,907	0.0

Notes: 1.Percent change is compared with the same quarter of the previous year.

2.Figures include investment in software. Figures of the lower row exclude investment in software.



(Reference) **Percent changes (seasonally adjusted, excluding investment in software)**

(%)

Classification	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total	0.4	4.4	1.9	3.7	0.4
Manufacturing	2.4	3.8	5.8	5.3	0.7
Non-manufacturing	1.8	4.7	0.1	2.8	1.0

Note: Percent change is compared with the previous quarter

## 5. Increases in inventories and ratio of inventories to sales

(100 million yen, %)

Classification	Oct.-Dec. 2004		Jan.-Mar. 2005		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Amount of increase		Amount of increase		Amount of increase		Amount of increase		Amount of increase
Total	60,557	11,972	92,131	2,439	46,263	650	276	2,520	66,977	6,420
Finished goods and merchandise	12,257	7,070	23,676	2,990	8,588	4,055	9,866	2,590	23,175	10,918
Works in process	45,479	3,468	69,672	3,801	31,505	2,485	6,467	4,672	39,042	6,437
Raw materials and supplies	2,821	1,435	1,217	3,249	6,171	2,221	3,122	436	4,760	1,939
Manufacturing	12,482	4,627	20,845	1,278	23,480	2,863	4,301	2,489	12,461	21
Non-manufacturing	48,075	7,346	71,287	1,160	22,783	2,213	4,577	31	54,516	6,441
Construction	28,577	432	36,421	417	9,090	3,124	2,661	1,960	23,712	4,865
Wholesaling and retailing	10,681		14,392		6,921	3,101	6,221	6,832	20,471	9,790
[including eating and drinking places]	[10,922]	[1,953]	[ 14,672]	[ 765]						
Real estate	3,198	6,396	12,174	3,382	2,080	2,421	174	4,421	3,627	429
Ratio of inventories to sales	8.2		7.4		8.3		7.6		7.9	

Notes: 1. Percent change is compared with the same quarter of the previous year.

$$2. \text{Ratio of inventories to sales} = \frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$$

3. Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

\*: Can not be compared because of the negative figure in the previous year.

## 6. Corporate finance (all industries)

(100 million yen, %)

Classification	Oct.-Dec. 2004		Jan.-Mar. 2005		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	2,104,822	3.8	2,161,852	5.2	1,969,776	2.1	2,035,367	3.7	2,219,805	5.5
Bills and accounts payable	1,725,304	2.3	1,750,316	4.4	1,632,628	3.1	1,666,596	4.7	1,823,731	5.7
Short-term borrowings	1,789,250	0.8	1,768,430	4.4	1,588,885	9.4	1,593,596	9.5	1,610,588	10.0
Long-term borrowings	2,514,045	7.6	2,505,122	9.9	2,296,821	9.3	2,223,661	11.0	2,243,842	10.7
Cash and deposits	1,316,502	6.9	1,390,091	8.0	1,249,702	2.6	1,281,674	1.0	1,275,618	3.1
Securities	141,171	0.3	149,592	1.2	140,134	9.9	136,757	8.3	140,595	0.4
Liquidity ratio	10.6		10.7		11.1		10.3		9.9	

Notes: 1.Balance at the end of the quarter(except liquidity ratio).

2.Securities are those in liquid assets.

3.Percent change is compared with the same quarter of the previous year.

4.Liquidity ratio =  $\frac{\text{Cash and deposits} + \text{Securities(average of the beginning and the end of the quarter)}}{\text{Sales}} \times 4 \times 100$

## 7. Ratio of net worth

(%)

Classification	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total	30.1	30.4	31.9	32.3	32.2
Corporations with capital of					
1 billion yen or over	36.8	37.2	38.0	38.6	38.4
100 million to 1 billion yen	26.5	25.2	25.3	25.4	25.2
10 to 100 million yen	23.3	24.2	26.4	26.6	26.7

Note: Ratio of net worth =  $\frac{\text{Capital}}{\text{Liabilities and net worth}} \times 100$

**1.Assets, liabilities and net worth, and profits and losses (all industries)**

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct. -Dec. 2004	Jan. -Mar. 2005	Apr. -Jun.	Jul. -Sep.	Oct. -Dec.	Oct. -Dec. 2004	Jan. -Mar. 2005	Apr. -Jun.	Jul. -Sep.	Oct. -Dec.
Number of corporations	1,183,393	1,183,053	1,178,616	1,178,250	1,177,943	0.6	0.6	-0.4	-0.5	-0.5
Liquid assets	5,749,673	5,776,518	5,529,254	5,592,528	5,963,086	5.3	7.1	1.3	3.2	3.7
Cash and deposits	1,316,502	1,390,091	1,249,702	1,281,674	1,275,618	6.9	8.0	-2.6	1.0	-3.1
Bills and accounts receivable	2,104,822	2,161,852	1,969,776	2,035,367	2,219,805	3.8	5.2	2.1	3.7	5.5
Securities	141,171	149,592	140,134	136,757	140,595	-0.3	1.2	-9.9	-8.3	-0.4
Stocks	47,658	45,338	51,925	48,432	55,283	-17.9	-15.5	-0.4	4.1	16.0
Bonds and debentures	42,298	43,956	35,972	38,588	33,899	20.1	3.8	-18.0	-17.9	-19.9
Other securities	51,215	60,298	52,236	49,736	51,413	5.9	16.3	-12.3	-10.5	0.4
Inventories	1,115,039	1,054,124	1,067,240	1,048,688	1,132,713	6.8	11.7	0.5	1.7	1.6
Finished goods and merchandise	548,953	549,889	566,461	544,666	575,195	5.0	11.5	2.4	4.4	4.8
Works in process	426,479	360,879	352,835	352,578	393,995	8.9	11.7	-6.5	-6.2	-7.6
Raw materials and supplies	139,606	143,356	147,944	151,445	163,523	7.7	12.2	12.5	13.1	17.1
Other liquid assets	1,072,140	1,020,858	1,102,403	1,090,042	1,194,355	5.8	6.2	7.0	8.3	11.4
Fixed assets	7,115,277	7,214,079	6,764,336	6,816,521	6,990,567	4.9	5.9	-2.8	-2.3	-1.8
Deferred assets	23,375	23,167	26,276	23,506	22,796	-10.8	-7.4	2.2	1.8	-2.5
Total assets	12,888,326	13,013,764	12,319,867	12,432,555	12,976,448	5.1	6.4	-1.0	0.1	0.7
Liabilities	9,004,478	9,056,740	8,389,897	8,412,495	8,794,750	3.0	6.2	-3.8	-3.1	-2.3
Liquid liabilities	5,007,315	5,047,321	4,669,820	4,730,029	5,078,632	2.4	5.5	-1.5	0.0	1.4
Bills and accounts payable	1,725,304	1,750,316	1,632,628	1,666,596	1,823,731	2.3	4.4	3.1	4.7	5.7
Short-term borrowings	1,789,250	1,768,430	1,588,885	1,593,596	1,610,588	0.8	4.4	-9.4	-9.5	-10.0
Borrowings from financial institutions	1,318,702	1,293,399	1,128,149	1,161,631	1,134,792	-3.3	-0.5	-13.0	-10.1	-13.9
Borrowings from others	470,548	475,032	460,736	431,966	475,796	14.6	20.6	0.8	-8.1	1.1
Allowance	55,503	74,969	74,881	78,252	59,961	3.5	10.5	13.2	8.7	8.0
Other liquid liabilities	1,437,258	1,453,606	1,373,427	1,391,585	1,584,353	4.5	8.1	2.7	6.6	10.2
Fixed liabilities	3,994,518	4,006,684	3,716,704	3,679,833	3,713,196	3.8	7.0	-6.6	-6.8	-7.0
Bonds	543,152	532,386	529,388	532,946	522,929	2.6	3.8	-1.1	0.1	-3.7
Long-term borrowings	2,514,045	2,505,122	2,296,821	2,223,661	2,243,842	7.6	9.9	-9.3	-11.0	-10.7
Borrowings from financial institutions	2,031,744	2,032,598	1,936,309	1,884,917	1,884,653	6.2	7.5	-8.0	-7.7	-7.2
Borrowings from others	482,300	472,524	360,512	338,743	359,189	13.7	21.5	-15.9	-26.0	-25.5
Allowance	390,837	392,573	364,330	364,236	368,225	0.8	3.4	-6.6	-6.6	-5.8
Other liquid liabilities	546,484	576,602	526,166	558,990	578,200	-7.9	0.8	1.0	6.3	5.8
Reserve required by special law	2,645	2,736	3,373	2,633	2,921	6.6	0.7	14.3	1.0	10.5
Capital	3,883,848	3,957,024	3,929,970	4,020,060	4,181,699	10.0	7.0	5.6	7.5	7.7
Capital stock	844,288	842,568	847,572	845,192	841,055	2.5	2.7	0.5	0.5	-0.4
Capital surplus	794,041	906,023	876,987	878,674	933,784	27.7	39.4	22.6	16.4	17.6
Earned surplus	2,134,373	2,083,539	2,057,538	2,149,433	2,221,629	2.4	-6.5	-1.0	5.6	4.1
Others	204,576	213,732	227,992	235,854	276,345	*	*	65.6	41.4	35.1
Treasury stock	-93,430	-88,839	-80,119	-89,093	-91,114	*	*	*	*	*
Total liabilities and capital	12,888,326	13,013,764	12,319,867	12,432,555	12,976,448	5.1	6.4	-1.0	0.1	0.7
Bills receivable discounted outstanding	84,730	82,637	76,401	63,655	70,219	-2.6	1.0	-16.5	-22.6	-17.1
Sales	3,389,869	3,551,023	3,213,180	3,440,211	3,576,276	5.1	6.0	3.0	4.6	5.5
Cost of sales	2,633,239	2,763,945	2,490,583	2,696,351	2,806,203	5.7	6.1	3.8	5.1	6.6
Selling and general administration expenses	631,485	636,981	605,844	628,356	639,333	1.5	4.6	-0.6	2.5	1.2
Operating profits	125,146	150,097	116,753	115,504	130,740	12.8	10.7	5.2	3.7	4.5
Interest received	9,345	11,388	18,207	9,808	12,097	26.5	21.5	28.3	7.4	29.5
Other non-operating revenue	28,270	32,744	29,271	29,118	29,287	6.2	7.9	5.2	4.0	3.6
Interest expense	21,894	23,219	19,543	22,036	18,077	-1.8	2.5	-16.1	-5.2	-17.4
Other non-operating expense	16,504	21,926	13,037	16,486	15,867	-2.8	-8.3	0.1	-0.2	-3.9
Ordinary profits	124,362	149,083	131,650	115,908	138,180	17.6	15.8	12.9	6.6	11.1
Personnel expenses	443,140	419,393	421,398	432,810	454,121	0.7	1.7	1.5	2.4	2.5
Directors' remuneration	43,871	43,906	43,686	43,549	43,892	-3.7	-1.6	-1.7	-1.2	0.0
Salaries and wages	343,435	317,431	317,856	330,565	352,434	2.2	3.1	1.4	2.8	2.6
Welfare expense	55,833	58,056	59,856	58,696	57,796	-4.3	-3.0	4.5	2.9	3.5
Number of staffs(100 persons)	361,150	362,393	357,429	360,722	370,531	3.7	4.8	0.2	2.1	2.6
Number of directors	30,432	30,399	30,107	30,288	30,250	-1.4	-1.4	-1.5	-1.1	-0.6
Number of employees	330,719	331,994	327,322	330,434	340,281	4.2	5.5	0.4	2.3	2.9

## 2.Principal items classified by scale of capital (all industries)

(100 million yen,%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
10 to 100 million yen										
Sales	1,432,532	1,449,815	1,383,354	1,431,218	1,517,536	2.6	5.1	1.8	6.0	5.9
Operating profits	39,169	61,468	41,929	31,067	37,393	8.8	14.5	4.0	13.7	-4.5
Ordinary profits	41,258	61,519	44,243	32,128	40,735	17.9	16.2	9.9	17.7	-1.3
Investment in plant and equipment	28,903	29,291	27,638	31,520	28,907	-0.7	-6.2	-5.4	10.5	0.0
Investment in P&E(excluding investment in software)	27,886	28,331	26,525	30,565	28,029	-2.0	-6.2	-6.9	10.2	0.5
Increase in inventories	19,016	-11,452	-431	-1,506	19,234	276.4	*	-222.9	*	1.1
Ratio of operating profits to sales	2.7	4.2	3.0	2.2	2.5					
Ratio of ordinary profits to sales	2.9	4.2	3.2	2.2	2.7					
Liquidity ratio	13.7	14.6	14.5	13.9	13.3					
Ratio of net worth	23.3	24.2	26.4	26.6	26.7					
100 million to 1 billion yen										
Sales	579,030	631,225	513,898	561,049	581,634	6.8	10.4	-1.1	-1.1	0.4
Operating profits	16,241	23,617	12,470	14,961	18,173	2.4	20.9	-0.8	-1.4	11.9
Ordinary profits	16,243	23,198	13,857	14,647	18,645	8.4	24.2	4.5	3.6	14.8
Investment in plant and equipment	15,872	19,556	14,759	18,997	16,977	2.8	1.2	4.0	11.6	7.0
Investment in P&E(excluding investment in software)	14,586	17,504	13,368	17,506	15,279	0.8	1.2	5.1	13.7	4.8
Increase in inventories	12,992	-21,589	8,715	1,147	13,424	-22.6	*	-14.9	*	3.3
Ratio of operating profits to sales	2.8	3.7	2.4	2.7	3.1					
Ratio of ordinary profits to sales	2.8	3.7	2.7	2.6	3.2					
Liquidity ratio	9.8	9.3	8.6	8.0	7.9					
Ratio of net worth	26.5	25.2	25.3	25.4	25.2					
1 billion yen or over										
Sales	1,378,308	1,469,983	1,315,928	1,447,944	1,477,106	7.1	5.1	6.0	5.5	7.2
Operating profits	69,735	65,011	62,353	69,476	75,174	17.9	4.2	7.4	0.9	7.8
Ordinary profits	66,861	64,366	73,550	69,134	78,800	19.9	12.8	16.5	2.7	17.9
Investment in plant and equipment	65,627	88,124	62,489	75,127	75,011	5.6	14.4	15.0	8.8	14.3
Investment in P&E(excluding investment in software)	60,435	80,502	57,423	68,724	68,646	6.0	13.8	14.9	10.0	13.6
Increase in inventories	28,549	-59,091	37,978	82	34,319	6.7	*	8.4	-90.0	20.2
Ratio of operating profits to sales	5.1	4.4	4.7	4.8	5.1					
Ratio of ordinary profits to sales	4.9	4.4	5.6	4.8	5.3					
Liquidity ratio	7.8	7.4	8.4	7.5	7.3					
Ratio of net worth	36.8	37.2	38.0	38.6	38.4					
total										
Sales	3,389,869	3,551,023	3,213,180	3,440,211	3,576,276	5.1	6.0	3.0	4.6	5.5
Operating profits	125,146	150,097	116,753	115,504	130,740	12.8	10.7	5.2	3.7	4.5
Ordinary profits	124,362	149,083	131,650	115,908	138,180	17.6	15.8	12.9	6.6	11.1
Investment in plant and equipment	110,402	136,971	104,886	125,644	120,896	3.5	7.4	7.3	9.6	9.5
Investment in P&E(excluding investment in software)	102,907	126,337	97,316	116,795	111,954	3.0	6.9	6.7	10.6	8.8
Increase in inventories	60,557	-92,131	46,263	-276	66,977	24.6	*	1.4	*	10.6
Ratio of operating profits to sales	3.7	4.2	3.6	3.4	3.7					
Ratio of ordinary profits to sales	3.7	4.2	4.1	3.4	3.9					
Liquidity ratio	10.6	10.7	11.1	10.3	9.9					
Ratio of net worth	30.1	30.4	31.9	32.3	32.2					

Notes : 1. \* : Can not be compared because of the negative figure in the previous year.

2.Liquidity ratio =  $\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values				Percent change from the previous year					
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
<b>Total</b>										
Sales	3,389,869	3,551,023	3,213,180	3,440,211	3,576,276	5.1	6.0	3.0	4.6	5.5
Operating profits	125,146	150,097	116,753	115,504	130,740	12.8	10.7	5.2	3.7	4.5
Ordinary profits	124,362	149,083	131,650	115,908	138,180	17.6	15.8	12.9	6.6	11.1
Investment in plant and equipment	110,402	136,971	104,886	125,644	120,896	3.5	7.4	7.3	9.6	9.5
Investment in P&E(excluding investment in software)	102,907	126,337	97,316	116,795	111,954	3.0	6.9	6.7	10.6	8.8
Increase in inventories	60,557	-92,131	46,263	-276	66,977	24.6	*	1.4	*	10.6
Ratio of operating profits to sales	3.7	4.2	3.6	3.4	3.7					
Ratio of ordinary profits to sales	3.7	4.2	4.1	3.4	3.9					
Liquidity ratio	10.6	10.7	11.1	10.3	9.9					
Ratio of net worth	30.1	30.4	31.9	32.3	32.2					
<b>Manufacturing</b>										
Sales	1,025,474	1,063,934	986,343	1,067,519	1,100,105	4.7	4.8	4.4	6.1	7.3
Operating profits	52,039	54,680	46,910	47,443	57,711	20.9	11.8	8.0	8.4	10.9
Ordinary profits	53,591	56,488	56,508	49,916	63,080	25.3	19.0	14.2	12.6	17.7
Investment in plant and equipment	36,120	44,294	35,535	46,144	41,938	8.4	8.1	19.8	18.7	16.1
Investment in P&E(excluding investment in software)	34,425	40,958	33,660	43,483	39,952	8.6	8.3	19.7	19.3	16.1
Increase in inventories	12,482	-20,845	23,480	4,301	12,461	58.9	*	13.9	137.4	-0.2
Ratio of operating profits to sales	5.1	5.1	4.8	4.4	5.2					
Ratio of ordinary profits to sales	5.2	5.3	5.7	4.7	5.7					
Liquidity ratio	11.1	10.9	11.3	10.5	10.0					
Ratio of net worth	41.7	42.0	43.2	43.4	43.7					
<b>Non-manufacturing</b>										
Sales	2,364,395	2,487,089	2,226,836	2,372,692	2,476,172	5.3	6.5	2.4	3.9	4.7
Operating profits	73,106	95,417	69,842	68,062	73,029	7.6	10.1	3.5	0.6	-0.1
Ordinary profits	70,770	92,595	75,142	65,993	75,100	12.4	14.0	11.9	2.4	6.1
Investment in plant and equipment	74,281	92,677	69,351	79,500	78,958	1.3	7.1	1.8	5.0	6.3
Investment in P&E(excluding investment in software)	68,482	85,379	63,656	73,313	72,002	0.3	6.2	0.9	6.0	5.1
Increase in inventories	48,075	-71,287	22,783	-4,577	54,516	18.0	*	-8.9	*	13.4
Ratio of operating profits to sales	3.1	3.8	3.1	2.9	2.9					
Ratio of ordinary profits to sales	3.0	3.7	3.4	2.8	3.0					
Liquidity ratio	10.5	10.6	10.9	10.2	9.9					
Ratio of net worth	24.9	25.2	26.6	27.0	26.8					
<b>Transportation</b>										
Sales	148,810	142,080	126,548	141,977	147,761	-28.0	-28.6	-3.9	-1.2	-0.7
Operating profits	8,892	5,523	8,315	9,144	8,074	-43.2	-20.5	2.4	-11.3	-9.2
Ordinary profits	7,182	4,370	7,805	6,938	6,541	-50.0	-21.5	9.6	-24.2	-8.9
Investment in plant and equipment	8,350	13,902	5,015	7,679	7,511	-48.0	-30.9	8.1	7.7	-10.0
Investment in P&E(excluding investment in software)	7,986	13,447	4,834	7,418	7,054	-43.2	-27.7	10.3	8.5	-11.7
Increase in inventories	82	-1,196	206	123	211	-90.5	*	-14.8	*	156.4
Ratio of operating profits to sales	6.0	3.9	6.6	6.4	5.5					
Ratio of ordinary profits to sales	4.8	3.1	6.2	4.9	4.4					
Liquidity ratio	9.1	10.0	9.9	9.0	8.8					
Ratio of net worth	24.5	25.1	26.4	26.4	27.6					

## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
<b>Wholesaling and retailing</b>										
Sales	1,295,177	1,277,632	1,207,630	1,288,710	1,358,387	4.8	5.0	1.9	4.9	4.9
Operating profits	23,235	30,074	18,962	16,687	25,426	26.8	28.2	5.8	-2.7	9.4
Ordinary profits	26,172	33,302	23,053	19,815	29,120	38.7	32.7	4.4	-3.0	11.3
Investment in plant and equipment	12,178	12,961	11,315	11,169	13,343	9.7	3.4	14.1	-5.1	9.6
Investment in P&E(excluding investment in software)	11,401	11,779	10,544	10,333	12,407	9.3	0.8	15.5	-6.2	8.8
Increase in inventories	10,681	-14,392	6,921	-6,221	20,471	19.1	*	-30.9	-1,118.7	91.7
Ratio of operating profits to sales	1.8	2.4	1.6	1.3	1.9					
Ratio of ordinary profits to sales	2.0	2.6	1.9	1.5	2.1					
Liquidity ratio	7.1	7.8	7.0	6.7	6.5					
Ratio of net worth	25.0	25.9	24.4	25.6	25.2					
<b>Services</b>										
Sales	348,116	363,817	361,379	349,273	378,501	-16.0	-15.4	9.2	4.1	8.7
Operating profits	11,369	16,888	15,944	9,966	11,594	-33.2	-27.6	17.7	-15.3	2.0
Ordinary profits	11,299	17,398	17,679	10,916	12,651	-32.4	-22.7	26.6	-6.4	12.0
Investment in plant and equipment	31,701	37,139	30,835	32,158	31,545	-3.8	0.2	-7.8	-1.0	-0.5
Investment in P&E(excluding investment in software)	29,069	34,241	28,173	29,780	29,079	-5.6	1.4	-11.2	-0.8	0.0
Increase in inventories	2,655	-2,840	151	-391	4,006	-57.4	*	*	-327.3	50.9
Ratio of operating profits to sales	3.3	4.6	4.4	2.9	3.1					
Ratio of ordinary profits to sales	3.2	4.8	4.9	3.1	3.3					
Liquidity ratio	14.0	14.0	14.3	14.2	13.4					
Ratio of net worth	25.4	21.2	25.4	26.3	24.3					
<b>Construction</b>										
Sales	243,518	341,097	238,484	251,250	256,960	-8.1	-2.3	3.5	0.5	5.5
Operating profits	1,079	15,094	-930	2,480	1,885	-44.3	-21.8	-299.1	102.0	74.7
Ordinary profits	1,756	14,643	-709	1,622	1,946	-20.6	-22.8	-232.2	250.6	10.9
Investment in plant and equipment	2,380	2,852	2,415	2,882	2,408	2.1	3.8	13.9	-5.9	1.2
Investment in P&E(excluding investment in software)	2,257	2,693	2,315	2,691	2,237	3.5	5.4	17.6	-7.2	-0.9
Increase in inventories	28,577	-36,421	9,090	2,661	23,712	1.5	*	-25.6	279.7	-17.0
Ratio of operating profits to sales	0.4	4.4	-0.4	1.0	0.7					
Ratio of ordinary profits to sales	0.7	4.3	-0.3	0.6	0.8					
Liquidity ratio	16.7	12.6	18.2	16.7	16.6					
Ratio of net worth	27.4	25.9	24.3	25.6	24.6					
<b>Food</b>										
Sales	123,217	103,211	110,197	118,311	116,641	9.3	9.5	-0.5	1.0	-5.3
Operating profits	5,135	1,593	3,843	4,089	5,046	-12.3	-13.5	0.0	0.1	-1.7
Ordinary profits	5,243	2,252	4,345	4,312	5,274	-8.6	19.5	2.2	4.7	0.6
Investment in plant and equipment	3,323	3,587	2,724	3,846	2,766	39.1	20.9	8.9	9.8	-16.8
Investment in P&E(excluding investment in software)	3,187	3,422	2,622	3,749	2,673	39.5	22.7	9.1	12.8	-16.2
Increase in inventories	182	-339	370	166	-565	-43.8	-265.2	84.3	*	-410.6
Ratio of operating profits to sales	4.2	1.5	3.5	3.5	4.3					
Ratio of ordinary profits to sales	4.3	2.2	3.9	3.6	4.5					
Liquidity ratio	9.7	11.6	8.3	8.4	7.8					
Ratio of net worth	40.9	43.1	42.4	40.9	42.5					



## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
<b>Textiles</b>										
Sales	12,230	11,714	12,954	14,387	14,018	-2.3	3.9	16.2	16.0	14.6
Operating profits	289	446	149	180	340	-37.3	113.6	-72.2	-35.8	17.7
Ordinary profits	298	502	158	204	477	-18.5	77.4	-70.7	-19.6	59.9
Investment in plant and equipment	269	321	295	726	315	17.8	-2.5	-17.6	156.7	17.0
Investment in P&E(excluding investment in software)	266	317	293	720	309	18.0	-1.9	-17.7	156.9	16.3
Increase in inventories	-212	396	51	22	-38	-250.7	*	-74.6	*	*
Ratio of operating profits to sales	2.4	3.8	1.1	1.3	2.4					
Ratio of ordinary profits to sales	2.4	4.3	1.2	1.4	3.4					
Liquidity ratio	17.7	19.7	12.5	12.6	13.7					
Ratio of net worth	33.6	36.8	36.5	35.9	35.9					
<b>Pulp and paper</b>										
Sales	21,034	19,879	27,344	27,025	28,555	-4.1	0.4	35.2	33.1	35.8
Operating profits	983	709	1,122	667	989	0.0	-16.3	18.2	-8.4	0.6
Ordinary profits	928	688	1,172	682	1,032	-0.4	-11.7	24.0	0.2	11.2
Investment in plant and equipment	649	839	1,200	1,419	987	8.3	-3.5	98.7	31.8	52.2
Investment in P&E(excluding investment in software)	638	810	1,183	1,388	966	8.7	-3.7	100.4	31.1	51.4
Increase in inventories	-44	-197	163	-25	96	*	-330.2	-39.2	*	*
Ratio of operating profits to sales	4.7	3.6	4.1	2.5	3.5					
Ratio of ordinary profits to sales	4.4	3.5	4.3	2.5	3.6					
Liquidity ratio	7.5	8.2	8.7	8.8	8.1					
Ratio of net worth	30.1	31.6	30.7	31.5	31.5					
<b>Printing</b>										
Sales	35,674	37,117	26,380	25,262	27,729	-28.4	-29.5	-18.8	-25.3	-22.3
Operating profits	1,441	2,185	1,243	889	1,054	17.6	-24.7	-8.0	44.5	-26.9
Ordinary profits	1,423	2,024	1,393	968	1,136	12.2	-28.7	1.8	41.0	-20.2
Investment in plant and equipment	820	910	931	1,731	1,693	-71.8	-35.5	59.5	102.0	106.6
Investment in P&E(excluding investment in software)	777	808	886	1,667	1,573	-72.4	-35.9	68.1	108.9	102.4
Increase in inventories	117	160	110	-24	144	-52.9	*	105.0	-136.8	23.6
Ratio of operating profits to sales	4.0	5.9	4.7	3.5	3.8					
Ratio of ordinary profits to sales	4.0	5.5	5.3	3.8	4.1					
Liquidity ratio	12.7	13.5	15.2	14.1	12.4					
Ratio of net worth	29.9	29.7	40.5	40.4	38.6					
<b>Chemicals</b>										
Sales	97,002	91,190	91,676	93,009	102,962	12.4	10.1	2.8	1.5	6.1
Operating profits	9,929	7,667	9,031	7,435	10,555	25.8	34.0	2.9	-2.3	6.3
Ordinary profits	9,986	8,050	10,404	8,359	11,519	24.4	41.2	5.8	4.1	15.4
Investment in plant and equipment	3,627	4,635	4,553	5,101	4,665	5.9	14.3	37.5	22.1	28.6
Investment in P&E(excluding investment in software)	3,354	4,141	4,114	4,880	4,441	3.0	9.8	33.0	23.6	32.4
Increase in inventories	520	307	753	537	1,261	*	70.4	60.8	*	142.4
Ratio of operating profits to sales	10.2	8.4	9.9	8.0	10.3					
Ratio of ordinary profits to sales	10.3	8.8	11.3	9.0	11.2					
Liquidity ratio	15.7	16.0	13.8	14.5	13.4					
Ratio of net worth	54.5	54.2	56.1	57.3	59.1					

## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
<b>Ceramic, stone and clay products</b>										
Sales	27,833	27,285	26,916	28,019	32,406	6.2	1.2	12.2	8.5	16.4
Operating profits	1,873	1,268	1,269	1,475	1,563	28.5	1.8	241.1	77.0	-16.6
Ordinary profits	1,870	1,320	1,289	1,444	1,513	26.0	14.6	149.8	59.4	-19.1
Investment in plant and equipment	2,033	1,236	1,304	1,503	1,292	86.9	3.3	19.9	13.2	-36.4
Investment in P&E(excluding investment in software)	2,013	1,217	1,294	1,474	1,267	87.6	4.7	22.7	12.9	-37.1
Increase in inventories	-72	-385	-159	135	126	-127.6	*	-160.8	81.7	*
Ratio of operating profits to sales	6.7	4.6	4.7	5.3	4.8					
Ratio of ordinary profits to sales	6.7	4.8	4.8	5.2	4.7					
Liquidity ratio	12.1	12.7	14.0	13.4	12.3					
Ratio of net worth	42.3	43.4	39.3	41.5	40.1					
<b>Non-ferrous metals and products</b>										
Sales	24,706	25,145	26,477	28,331	31,355	5.8	-3.0	16.0	18.3	26.9
Operating profits	978	1,175	1,257	1,130	1,486	38.3	14.2	27.3	16.1	52.0
Ordinary profits	915	1,094	1,529	1,109	1,502	43.7	15.3	38.0	28.6	64.2
Investment in plant and equipment	931	1,334	996	1,272	1,178	11.5	18.0	8.2	23.5	26.5
Investment in P&E(excluding investment in software)	904	1,284	958	1,239	1,146	10.5	21.0	6.8	25.8	26.8
Increase in inventories	683	-516	866	355	1,152	1,136.2	*	20.7	21.6	68.7
Ratio of operating profits to sales	4.0	4.7	4.7	4.0	4.7					
Ratio of ordinary profits to sales	3.7	4.4	5.8	3.9	4.8					
Liquidity ratio	4.9	5.0	4.8	4.4	4.2					
Ratio of net worth	28.4	29.6	30.1	30.6	30.9					
<b>Metal products</b>										
Sales	45,188	48,693	40,940	45,471	41,610	-5.2	7.3	4.0	6.7	-7.9
Operating profits	2,295	3,248	1,445	1,750	1,592	60.1	74.5	-4.0	-16.7	-30.6
Ordinary profits	2,401	3,122	1,588	1,842	1,587	81.3	84.8	-3.4	-5.7	-33.9
Investment in plant and equipment	1,253	1,221	1,161	1,497	1,414	40.4	-23.3	30.2	9.2	12.9
Investment in P&E(excluding investment in software)	1,233	1,171	1,132	1,409	1,380	41.3	-23.0	31.9	5.4	11.9
Increase in inventories	823	-1,918	1,514	244	-415	107.3	*	-8.7	*	-150.4
Ratio of operating profits to sales	5.1	6.7	3.5	3.8	3.8					
Ratio of ordinary profits to sales	5.3	6.4	3.9	4.1	3.8					
Liquidity ratio	15.1	14.6	16.9	14.4	15.4					
Ratio of net worth	37.8	38.6	36.7	37.6	38.5					
<b>General machinery</b>										
Sales	75,805	94,809	69,957	81,025	80,065	5.7	6.5	-3.6	1.6	5.6
Operating profits	3,110	7,105	3,569	3,864	4,115	9.9	37.7	8.7	-8.2	32.3
Ordinary profits	3,305	7,381	4,117	3,926	4,285	20.1	50.1	3.3	-8.3	29.6
Investment in plant and equipment	2,537	3,115	2,277	3,018	3,562	13.4	-6.7	34.2	42.1	40.4
Investment in P&E(excluding investment in software)	2,350	2,825	2,101	2,845	3,351	11.0	-7.7	37.9	48.9	42.6
Increase in inventories	4,487	-4,984	4,128	-697	3,850	111.3	*	21.0	-374.5	-14.2
Ratio of operating profits to sales	4.1	7.5	5.1	4.8	5.1					
Ratio of ordinary profits to sales	4.4	7.8	5.9	4.8	5.4					
Liquidity ratio	14.9	12.3	15.8	13.5	13.7					
Ratio of net worth	40.2	41.7	39.3	40.0	39.8					

## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Electrical machinery										
Sales	90,707	98,633	87,370	97,598	100,648	-46.6	-49.1	8.9	5.6	11.0
Operating profits	2,267	3,420	1,072	2,704	4,006	-58.7	-59.3	-45.3	-9.2	76.7
Ordinary profits	2,887	4,128	3,135	2,547	4,876	-49.5	-46.2	-1.5	-18.6	68.9
Investment in plant and equipment	3,180	4,553	3,339	3,732	3,194	-54.7	-51.5	-1.6	-2.2	0.4
Investment in P&E(excluding investment in software)	2,864	4,048	2,977	3,214	2,894	-54.8	-49.8	-3.2	-1.5	1.1
Increase in inventories	942	-4,735	3,276	-1,270	1,711	-65.6	*	-3.2	*	81.6
Ratio of operating profits to sales	2.5	3.5	1.2	2.8	4.0					
Ratio of ordinary profits to sales	3.2	4.2	3.6	2.6	4.8					
Liquidity ratio	11.1	10.1	12.6	11.3	10.6					
Ratio of net worth	43.3	44.2	46.1	46.0	45.9					
Motor vehicles										
Sales	132,586	141,201	132,321	139,695	147,784	-10.3	-9.2	5.8	6.5	11.5
Operating profits	5,526	6,088	5,886	6,012	7,270	-8.0	-30.7	-7.3	30.9	31.6
Ordinary profits	6,800	6,372	7,468	6,823	8,705	7.0	-30.3	0.3	48.7	28.0
Investment in plant and equipment	5,041	8,819	5,303	8,194	7,469	-15.5	17.8	25.3	32.8	48.2
Investment in P&E(excluding investment in software)	4,877	8,509	5,180	8,008	7,310	-15.3	20.9	25.4	34.2	49.9
Increase in inventories	246	-680	1,894	548	2,370	-79.4	*	-12.7	-24.2	863.7
Ratio of operating profits to sales	4.2	4.3	4.4	4.3	4.9					
Ratio of ordinary profits to sales	5.1	4.5	5.6	4.9	5.9					
Liquidity ratio	6.9	6.4	7.3	6.7	6.1					
Ratio of net worth	50.1	48.7	49.5	50.2	50.6					
Other transportation equipment										
Sales	12,646	17,293	11,456	13,863	13,464	49.3	65.6	0.6	4.7	6.5
Operating profits	335	604	295	498	428	191.0	591.7	128.0	*	27.8
Ordinary profits	330	650	423	526	428	635.2	*	114.3	*	29.9
Investment in plant and equipment	357	436	317	579	578	197.1	49.8	-16.8	63.1	61.6
Investment in P&E(excluding investment in software)	345	396	311	544	558	190.7	67.9	-16.6	63.0	61.7
Increase in inventories	1,708	-1,616	799	206	763	468.3	*	-43.1	*	-55.3
Ratio of operating profits to sales	2.6	3.5	2.6	3.6	3.2					
Ratio of ordinary profits to sales	2.6	3.8	3.7	3.8	3.2					
Liquidity ratio	14.3	11.5	16.3	14.1	14.8					
Ratio of net worth	27.0	27.1	30.9	31.2	30.6					
Electricity										
Sales	37,815	42,070	37,013	43,013	39,383	5.1	5.2	0.0	-2.8	4.1
Operating profits	4,316	2,070	4,184	5,629	4,007	-6.1	-43.4	-18.2	-38.3	-7.2
Ordinary profits	2,928	-233	3,027	4,252	2,775	-2.0	-122.9	-20.1	-42.2	-5.2
Investment in plant and equipment	4,778	5,372	3,863	4,262	5,101	-15.0	-15.7	3.8	25.3	6.8
Investment in P&E(excluding investment in software)	4,767	5,335	3,846	4,250	5,071	-15.1	-16.0	3.8	25.7	6.4
Increase in inventories	213	-439	539	235	-207	*	*	36.5	4,551.9	-197.2
Ratio of operating profits to sales	11.4	4.9	11.3	13.1	10.2					
Ratio of ordinary profits to sales	7.7	-0.6	8.2	9.9	7.0					
Liquidity ratio	2.7	2.8	2.6	2.6	3.4					
Ratio of net worth	22.0	22.1	22.3	23.1	23.2					

## 3.Principal items classified by industry

(100 million yen.%)

Classification	Actual values					Percent change from the previous year				
	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Real estate										
Sales	87,499	102,981	72,165	108,467	106,233	24.8	29.3	-4.0	28.7	21.4
Operating profits	10,737	11,914	11,344	11,900	10,127	16.8	60.7	13.1	34.7	-5.7
Ordinary profits	7,551	8,980	10,288	9,823	8,987	12.7	59.9	52.0	53.3	19.0
Investment in plant and equipment	2,790	5,575	5,715	7,762	4,131	-23.8	-3.6	62.7	74.4	48.1
Investment in P&E(excluding investment in software)	2,699	5,450	5,597	7,695	4,051	-25.4	-1.4	63.0	76.2	50.1
Increase in inventories	3,198	-12,174	2,080	174	3,627	*	*	*	*	13.4
Ratio of operating profits to sales	12.3	11.6	15.7	11.0	9.5					
Ratio of ordinary profits to sales	8.6	8.7	14.3	9.1	8.5					
Liquidity ratio	28.0	26.5	35.0	22.2	22.6					
Ratio of net worth	12.1	17.7	24.7	22.4	24.9					
Wholesaling										
Sales	946,313	904,099	817,555	885,011	933,822	10.9	7.9	-4.8	-1.8	-1.3
Operating profits	15,007	19,883	11,747	11,787	16,740	28.7	75.0	-5.2	-13.5	11.5
Ordinary profits	16,805	21,754	14,819	13,703	18,711	42.9	76.3	-3.7	-13.1	11.3
Investment in plant and equipment	4,932	6,200	4,566	4,549	5,909	27.1	29.6	19.6	-9.5	19.8
Investment in P&E(excluding investment in software)	4,387	5,316	4,069	3,959	5,377	28.1	26.2	24.6	-13.2	22.6
Increase in inventories	3,629	-6,631	3,051	-1,784	9,852	217.5	*	-50.4	-173.4	171.5
Ratio of operating profits to sales	1.6	2.2	1.4	1.3	1.8					
Ratio of ordinary profits to sales	1.8	2.4	1.8	1.5	2.0					
Liquidity ratio	7.1	8.1	7.0	6.8	6.6					
Ratio of net worth	23.9	26.0	25.4	26.9	26.1					
Retailing										
Sales	348,864	373,533	390,074	403,698	424,564	-8.7	-1.5	19.7	23.2	21.7
Operating profits	8,228	10,191	7,214	4,900	8,687	23.4	-15.8	30.2	39.2	5.6
Ordinary profits	9,368	11,548	8,234	6,112	10,409	31.8	-9.5	23.1	31.2	11.1
Investment in plant and equipment	7,246	6,762	6,749	6,619	7,434	0.4	-12.8	10.7	-1.8	2.6
Investment in P&E(excluding investment in software)	7,014	6,463	6,475	6,374	7,030	0.2	-13.5	10.4	-1.3	0.2
Increase in inventories	7,052	-7,761	3,870	-4,437	10,619	-9.9	*	-0.1	*	50.6
Ratio of operating profits to sales	2.4	2.7	1.8	1.2	2.0					
Ratio of ordinary profits to sales	2.7	3.1	2.1	1.5	2.5					
Liquidity ratio	7.2	7.1	6.8	6.4	6.3					
Ratio of net worth	27.3	25.8	22.8	23.0	23.3					

## Seasonal Adjustment

1. The final seasonally adjusted series are estimated by using the X-12-ARIMA program (2002) (Version 0.2.10) developed by the U.S. Census Bureau.

2. In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2<sup>nd</sup> order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

### 3. Specs

		RegARIMA model	Adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 2)	not adopted
	Non-manufacturing	(1 1 1) (2 1 2)	adopted
Ordinary profits	Manufacturing	(2 1 1) (0 1 1)	not adopted
	Non-manufacturing	(1 1 0) (0 1 2)	adopted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adopted
	Non-manufacturing	(1 1 2) (0 1 1)	not adopted