

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100 million yen,%)

Classification	Apr. -Jun. 2003		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2004		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	2,959,707	2.4	3,113,322	2.2	3,225,494	3.1	3,349,469	2.4	3,119,255	5.4
Manufacturing	904,521	3.9	938,990	1.3	979,052	2.9	1,014,799	4.3	944,490	4.4
Food	105,279	7.4	103,970	10.0	112,762	5.2	94,223	4.8	110,716	5.2
Chemicals	84,484	2.2	83,455	3.0	86,291	3.7	82,843	5.9	89,179	5.6
Metal products	35,801	4.4	44,613	8.3	47,683	9.5	45,385	1.3	39,361	9.9
General machinery	60,633	22.5	68,030	11.0	71,727	27.7	89,015	25.8	72,597	19.7
a Electrical machinery	163,647	0.2	171,407	3.7	169,807	1.9	193,590	1.3	80,228	
b Information Communication Electronics									90,945	
[a + b]									[171,173]	[4.6]
Transportation machinery	145,360	14.0	151,485	8.3	156,307	7.3	165,881	7.9	136,433	6.1
Non-manufacturing	2,055,185	1.8	2,174,332	2.6	2,246,442	3.2	2,334,670	1.5	2,174,766	5.8
Construction	241,855	2.9	267,783	1.6	265,090	6.6	348,994	6.6	230,478	4.7
Wholesaling and Retailing	1,142,246	0.8	1,174,390	0.3	1,235,684	1.3	1,216,567	1.0	1,184,578	
[included Eating and drinking places]									[1,217,467]	[6.6]
Real estate	71,373	1.6	72,863	4.0	70,116	9.2	79,643	14.7	75,149	5.3
c Information Communications	187,582	1.2	209,812	4.9	217,570	10.3	209,685	11.1	117,826	
d Transportation									131,722	
[c + d]									[249,548]	[33.0]
Electricity	35,680	0.6	40,152	5.8	35,964	2.0	40,008	1.0	37,021	3.8
Services	369,190	6.5	401,826	15.1	414,623	19.1	430,154	12.0	331,065	10.3
Corporations with capital of										
1 billion yen or over	1,198,460	2.5	1,280,249	0.6	1,287,352	1.3	1,398,194	0.1	1,241,391	3.6
100 million to 1 billion yen	502,700	3.8	530,104	5.3	542,375	7.1	571,902	8.7	519,546	3.4
10 to 100 million yen	1,258,547	1.9	1,302,970	3.8	1,395,768	3.3	1,379,374	2.2	1,358,318	7.9

Note : Percent change is compared with the same quarter of the previous year.

(Reference)

Percent changes (seasonally adjusted, Sales)

(%)

Classification	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.
Total	0.5	0.2	1.2	0.7	3.0
Manufacturing	0.9	0.8	2.7	1.5	0.8
Non-manufacturing	0.4	0.6	0.5	0.4	3.9

Note : Percent change is compared with the previous quarter

2. Ordinary profits

(100 million yen.%)

Classification	Apr.-Jun. 2003		Jul.-Sep.		Oct.-Dec.		Jan.-Mar. 2004		Apr.-Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	86,860	13.6	78,960	9.4	105,726	16.9	128,696	24.6	116,654	34.3
Manufacturing	35,913	36.3	32,688	16.3	42,784	2.4	47,486	25.1	49,496	37.8
Food	3,551	14.1	2,910	10.2	5,740	1.5	1,885	25.0	4,253	19.7
Chemicals	7,846	9.4	5,899	12.2	8,027	12.8	5,703	17.6	9,832	25.3
Metal products	920	12.2	322	68.6	1,324	14.5	1,690	23.8	1,644	78.8
General machinery	2,249	*	2,572	54.3	2,752	109.0	4,918	51.0	3,985	77.1
a Electrical machinery	3,306	61.2	4,227	434.6	5,711	44.4	7,674	72.0	3,182	
b Information Communication Electronics									3,611	
[a + b]									[6,793]	[105.5]
Transportation machinery	7,254	24.7	6,894	11.9	6,400	21.8	9,124	13.8	7,644	5.4
Non-manufacturing	50,948	1.6	46,272	5.0	62,941	29.4	81,210	24.3	67,157	31.8
Construction	356	*	1,180	290.4	2,212	*	18,961	2.3	537	50.8
Wholesaling and Retailing	18,622	10.3	15,746	6.1	18,871	10.7	25,103	18.5	22,079	
[included Eating and drinking places]									[22,650]	[21.6]
Real estate	6,988	1.4	6,044	37.4	6,702	60.2	5,616	17.3	6,768	3.1
c Information Communications	10,475	29.1	8,880	44.9	15,047	4.8	5,979	130.0	9,957	
d Transportation									7,120	
[c + d]									[17,077]	[63.0]
Electricity	1,982	39.6	4,741	18.5	2,987	134.2	1,020	*	3,788	91.1
Services	11,483	15.9	11,256	14.1	16,705	53.0	22,521	70.3	13,964	21.6
Corporations with capital of										
1 billion yen or over	46,456	16.4	50,471	12.2	55,741	4.0	57,058	24.8	63,139	35.9
100 million to 1 billion yen	9,963	21.9	11,246	11.1	14,984	31.5	18,680	21.1	13,264	33.1
10 to 100 million yen	30,442	7.2	17,243	1.2	35,001	37.5	52,959	25.7	40,251	32.2

Note : Percent change is compared with the same quarter of the previous year.

* : Can not be compared because of the negative figure in the previous year.

(Reference)

Percent changes (seasonally adjusted, Ordinary profits)

(%)

Classification	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.
Total	4.6	5.0	8.6	5.6	10.6
Manufacturing	8.3	2.0	3.2	11.4	15.9
Non-manufacturing	2.1	7.1	12.2	2.1	7.0

Note : Percent change is compared with the previous quarter

(Reference)

Operating profits

(100 million yen,%)

Classification	Apr. -Jun. 2003	Percent change	Jul. -Sep.	Percent change	Oct. -Dec.	Percent change	Jan. -Mar. 2004	Percent change	Apr. -Jun.	Percent change
	Total	83,137	4.6	86,104	10.3	110,990	22.0	135,572	20.8	110,941
Manufacturing	31,020	21.3	34,982	18.6	43,059	3.3	48,896	22.8	43,441	40.0
Non-manufacturing	52,117	3.3	51,122	5.3	67,931	37.7	86,676	19.7	67,500	29.5

Note : Percent change is compared with the same quarter of the previous year.

3. Ratio of ordinary profits to sales

Classification	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun. (%)
Total	2.9	2.5	3.3	3.8	3.7
Manufacturing	4.0	3.5	4.4	4.7	5.2
Food	3.4	2.8	5.1	2.0	3.8
Chemicals	9.3	7.1	9.3	6.9	11.0
Metal products	2.6	0.7	2.8	3.7	4.2
General machinery	3.7	3.8	3.8	5.5	5.5
a Electrical machinery	} 2.0	} 2.5	} 3.4	} 4.0	4.0
b Information Communication Electronics					4.0
[a + b]					[4.0]
Transportation machinery	5.0	4.6	4.1	5.5	5.6
Non-manufacturing	2.5	2.1	2.8	3.5	3.1
Construction	0.1	0.4	0.8	5.4	0.2
Wholesaling and Retailing	1.6	1.3	1.5	2.1	1.9
[included Eating and drinking places]					[1.9]
Real estate	9.8	8.3	9.6	7.1	9.0
c Information Communications	} 5.6	} 4.2	} 6.9	} 2.9	8.5
d Transportation					5.4
[c + d]					[6.8]
Electricity	5.6	11.8	8.3	2.6	10.2
Services	3.1	2.8	4.0	5.2	4.2
Corporations with capital of					
1 billion yen or over	3.9	3.9	4.3	4.1	5.1
100 million to 1 billion yen	2.0	2.1	2.8	3.3	2.6
10 to 100 million yen	2.4	1.3	2.5	3.8	3.0

4. Investment in plant and equipment

(100 million yen,%)

Classification	Apr. -Jun. 2003		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2004		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	88,343	6.3	100,149	1.5	106,666	6.0	127,539	10.1	97,772	10.7
	83,119	6.4	92,697	0.4	99,957	5.1	118,214	10.2	91,178	9.7
Manufacturing	28,088	4.7	33,850	7.3	33,331	13.8	40,968	18.3	29,656	5.6
	26,377	3.8	31,528	7.7	31,706	15.0	37,820	19.7	28,118	6.6
Food	2,431	23.6	2,679	26.1	2,389	23.8	2,967	6.6	2,501	2.9
Chemicals	3,238	10.4	4,340	6.0	3,427	6.3	4,055	19.9	3,311	2.3
Metal products	746	31.4	1,255	54.0	893	30.1	1,591	42.4	892	19.5
General machinery	1,478	32.6	2,017	26.8	2,237	24.4	3,336	84.9	1,697	14.8
a Electrical machinery	5,804	8.2	7,123	1.3	7,017	25.6	9,384	32.1	3,391	
b Information Communication Electronics									4,269	
[a + b]									[7,660]	[32.0]
Transportation machinery	5,347	17.1	6,336	25.9	6,088	29.4	7,780	10.3	4,614	13.7
Non-manufacturing	60,255	7.0	66,298	1.3	73,335	2.8	86,572	6.6	68,116	13.0
	56,742	7.7	61,168	3.1	68,252	1.1	80,394	6.3	63,060	11.1
Construction	1,827	14.3	2,045	39.4	2,332	4.4	2,748	28.5	2,120	16.1

Wholesaling and Retailing	9,560	7.6	10,558	5.2	11,097	1.7	12,536	20.6	9,916	
[included Eating and drinking places]									[10,731]	[12.2]
Real estate	4,909	51.3	3,003	12.3	3,663	37.7	5,781	1.9	3,512	28.5
c Information Communications	11,681	0.6	14,938	13.9	17,161	48.9	21,105	10.2	8,127	
d Transportation									4,640	
[c + d]									[12,767]	[9.3]
Electricity	4,381	21.7	4,454	22.7	5,621	11.2	6,373	1.8	3,720	15.1
Services	27,347	14.8	31,019	5.1	32,971	1.2	37,058	5.4	33,442	22.3
Corporations with capital of										
1 billion yen or over	53,898	4.3	60,541	2.5	62,123	4.2	77,009	4.0	54,346	0.8
100 million to 1 billion yen	13,855	1.4	15,645	0.3	15,436	4.4	19,318	18.6	14,197	2.5
10 to 100 million yen	20,590	15.7	23,962	0.4	29,107	17.1	31,213	22.2	29,229	42.0

Note : 1.Percent change is compared with the same quarter of the previous year.

2.Figure include investment in software .Figures of the lower row exclude investment in software.

(Reference) **Percent changes (seasonally adjusted, excepting investment in software)**

(%)

Classification	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.
Total	3.7	2.4	5.9	3.3	2.1
Manufacturing	6.5	0.9	7.8	3.0	4.2
Non-manufacturing	2.4	3.9	5.0	3.5	5.2

Note : Percent change is compared with the previous quarter

5. Increases in inventories and ratio of inventories to sales

(100 million yen,%)

Classification	Apr. -Jun. 2003		Jul. -Sep.		Oct. -Dec.		Jan. -Mar. 2004		Apr. -Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Total	45,849	45.0	11,637	*	48,585	6.2	94,570	*	45,613	0.5
finished goods and merchandise	12,591	119.8	6,607	*	5,187	11.6	26,666	*	12,643	0.4
works in process	32,285	22.3	1,484	*	42,011	11.5	65,871	*	29,020	10.1
raw materials and supplies	973	*	3,546	*	1,386	*	2,032	726.5	3,950	306.0
Manufacturing	16,047	11.2	8,977	*	7,855	13.2	22,123	*	20,617	28.5
Non-manufacturing	29,803	73.4	2,659	*	40,729	4.7	72,447	*	24,996	16.1
Construction	9,615	27.0	6,599	*	28,145	13.3	36,838	*	12,214	27.0
Wholesaling and Retailing	4,375	16.9	3,378	*	8,969	1.9	13,907	*	10,022	
[included Eating and drinking places]									[10,043]	[129.6]
Real estate	9,406	566.6	3,893	*	3,198	*	8,792	*	341	103.6
Ratio of inventories to sales	8.8		8.0		8.1		7.0		8.5	

Notes : 1.Percent change is compared with the same quarter of the previous year.

2.Ratio of inventories to sales = $\frac{\text{Inventories(at the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3.Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

* : Can not be compared because of the negative figure in the previous year.

6. Corporate finance (all industry)

(100 million yen.%)

Classification	Apr.-Jun. 2003		Jul.-Sep.		Oct.-Dec.		Jan.-Mar. 2004		Apr.-Jun.	
		Percent change		Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	1,864,285	5.2	1,863,917	2.1	2,027,643	0.1	2,054,022	0.2	1,928,755	3.5
Bills and accounts payable	1,556,012	3.8	1,537,224	1.2	1,685,885	0.5	1,677,323	0.2	1,583,026	1.7
Short-term borrowings	1,790,989	7.3	1,793,753	7.6	1,774,397	7.5	1,694,245	12.1	1,754,275	2.0
Long-term borrowings	2,396,547	8.8	2,304,313	8.5	2,337,353	11.5	2,279,810	8.7	2,532,567	5.7
Cash and deposits	1,212,012	1.4	1,211,684	4.9	1,231,842	2.7	1,287,420	1.7	1,283,147	5.9
Securities	151,586	2.7	151,517	4.6	141,635	1.8	147,817	4.2	155,508	2.6
Liquidity ratio	11.6		11.0		10.6		10.5		11.8	

Notes : 1.Balance at the end of the quarter(except liquidity ratio).

2.Securities are those in liquid assets.

3.Percent change is compared with the same quarter of the previous year.

4.Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities(average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

7. Ratio of net worth

(%)

Classification	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.
Total	28.6	29.0	28.8	30.2	29.9
Corporations with capital of					
1 billion yen or over	34.6	35.4	35.3	36.0	36.8
100 million to 1 billion yen	24.1	23.9	24.2	25.1	26.1
10 to 100 million yen	22.2	22.6	22.3	24.8	22.8

Note : Ratio of net worth = $\frac{\text{Capital}}{\text{Liabilities and net worth}} \times 100$

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
Number of corporations	1,177,509	1,176,821	1,176,489	1,176,177	1,183,866	-2.5	-2.5	-2.5	-2.5	0.5
liquid assets	5,229,112	5,175,035	5,458,627	5,393,991	5,459,970	-4.6	-1.4	-2.7	-1.2	4.4
cash and deposits	1,212,012	1,211,684	1,231,842	1,287,420	1,283,147	-1.4	4.9	2.7	1.7	5.9
bills and accounts receivable	1,864,285	1,863,917	2,027,643	2,054,022	1,928,755	-5.2	-2.1	0.1	-0.2	3.5
Securities	151,586	151,517	141,635	147,817	155,508	2.7	4.6	-1.8	4.2	2.6
Stock	54,518	56,670	58,062	53,656	52,117	12.3	14.9	19.2	12.1	-4.4
bond and debenture	43,633	41,624	35,226	42,331	43,859	9.9	8.2	-14.4	-5.0	0.5
Other securities	53,435	53,223	48,347	51,830	59,532	-9.9	-6.9	-11.2	4.7	11.4
inventories	1,042,718	993,168	1,043,968	943,906	1,061,979	-5.9	-7.4	-8.8	-5.9	1.8
finished goods and merchandise	541,718	509,177	522,821	492,983	552,959	-7.1	-7.4	-8.7	-7.1	2.1
works in process	366,859	356,467	391,518	323,179	377,470	-7.6	-9.7	-11.9	-6.4	2.9
raw materials and supplies	134,141	127,525	129,628	127,744	131,550	5.5	-0.8	1.8	0.1	-1.9
Other liquid assets	958,510	954,749	1,013,540	960,826	1,030,580	-7.0	-1.7	-7.3	-3.0	7.5
fixed assets	6,747,490	6,742,478	6,783,636	6,810,898	6,958,749	-1.1	0.2	-0.5	1.1	3.1
Deferred assets	22,957	24,704	26,219	25,010	25,701	-11.0	-19.9	-22.2	-8.0	12.0
total assets	11,999,559	11,942,217	12,268,482	12,229,900	12,444,420	-2.7	-0.6	-1.6	0.1	3.7
liabilities	8,573,328	8,479,212	8,739,187	8,530,692	8,722,220	-5.5	-3.5	-4.5	-3.5	1.7
liquid liabilities	4,708,603	4,679,892	4,889,343	4,783,594	4,740,517	-3.5	-2.2	-2.2	-2.4	0.7
bills and accounts payable	1,556,012	1,537,224	1,685,885	1,677,323	1,583,026	-3.8	-1.2	-0.5	-0.2	1.7
short-term borrowings	1,790,989	1,793,753	1,774,397	1,694,245	1,754,275	-7.3	-7.6	-7.5	-12.1	-2.0
Borrowings from financial institution	1,386,135	1,390,815	1,363,800	1,300,333	1,297,198	-9.5	-10.0	-10.2	-15.3	-6.4
Borrowings from others	404,854	402,938	410,596	393,912	457,077	1.2	1.9	2.8	0.2	12.9
Allowance	74,301	69,628	53,629	67,828	66,144	3.8	-4.9	-4.0	-5.4	-11.0
Other liquid liabilities	1,287,301	1,279,287	1,375,433	1,344,198	1,337,072	2.4	5.2	3.5	10.2	3.9
fixed liabilities	3,862,514	3,796,991	3,847,362	3,744,382	3,978,751	-7.8	-5.1	-7.4	-4.9	3.0
bonds	525,361	509,818	529,172	513,127	535,208	-6.4	-1.8	-2.8	-0.8	1.9
long-term borrowings	2,396,547	2,304,313	2,337,353	2,279,810	2,532,567	-8.8	-8.5	-11.5	-8.7	5.7
Borrowings from financial institution	2,009,981	1,904,860	1,913,203	1,890,865	2,104,039	-10.8	-8.4	-12.7	-10.4	4.7
Borrowings from others	386,566	399,453	424,150	388,944	428,528	3.7	-8.8	-5.7	0.8	10.9
Allowance	386,488	383,838	387,605	379,623	389,946	-1.1	-0.1	-4.0	-4.4	0.9
Other liquid liabilities	554,118	599,022	593,232	571,823	521,029	-9.5	3.0	5.3	8.7	-6.0
Reserve requested by special law	2,211	2,328	2,481	2,716	2,952	5.8	14.8	21.0	35.8	33.5
Capital	3,426,231	3,463,005	3,529,295	3,699,208	3,722,201	5.1	7.6	6.6	9.3	8.6
Capital stock	838,306	823,318	823,907	820,628	843,603	1.2	0.2	0.5	0.1	0.6
Capital surplus	614,448	611,030	621,775	649,836	715,213	-3.8	2.6	3.1	0.7	16.4
Earned surplus	1,973,477	2,028,657	2,083,612	2,228,744	2,078,424	10.1	12.6	10.4	16.2	5.3
Others					137,672	*	*	*	*	*
Treasury stock					-52,711	*	*	*	*	*
Total liabilities and capitals	11,999,559	11,942,217	12,268,482	12,229,900	12,444,420	-2.7	-0.6	-1.6	0.1	3.7
bills receivable discounted outstanding	99,497	89,369	86,988	81,830	91,550	-11.9	-16.2	-19.6	-21.0	-8.0
sales	2,959,707	3,113,322	3,225,494	3,349,469	3,119,255	2.4	2.2	3.1	2.4	5.4
cost of sales	2,284,893	2,421,226	2,492,259	2,605,175	2,398,803	2.1	2.0	2.1	1.5	5.0
selling and general administration expenses	591,677	605,992	622,246	608,722	609,511	3.7	1.8	4.3	2.4	3.0
operating profits	83,137	86,104	110,990	135,572	110,941	4.6	10.3	22.0	20.8	33.4
interests received	11,846	8,189	7,387	9,370	14,193	6.5	-2.9	-29.1	3.0	19.8
Other non-operating revenue	27,564	28,403	26,628	30,337	27,836	-5.6	-4.7	-4.0	2.0	1.0
Interest expense	23,065	23,465	22,293	22,663	23,294	-8.8	-9.0	-6.0	-11.4	1.0
Other non-operating expense	12,622	20,271	16,986	23,919	13,023	-30.0	10.5	13.2	7.6	3.2
ordinary profits	86,860	78,960	105,726	128,696	116,654	13.6	9.4	16.9	24.6	34.3
personnel expenses	415,982	420,469	439,989	412,229	415,282	-0.7	-1.4	0.4	2.3	-0.2
Directors' remuneration	43,804	44,255	45,575	44,622	44,424	-3.6	-3.8	-0.3	0.1	1.4
Salaries and wages	308,898	314,602	336,061	307,766	313,602	0.0	-0.4	0.7	3.8	1.5
Welfare expense	63,280	61,611	58,353	59,841	57,256	-2.2	-4.3	-1.3	-3.4	-9.5
number of staffs(100 persons)	349,343	346,258	348,362	345,630	356,546	2.5	2.6	2.9	3.2	2.1
Number of director	30,445	30,546	30,872	30,819	30,556	-2.3	-3.0	-0.9	0.5	0.4
Number of employee	318,898	315,712	317,489	314,811	325,990	3.0	3.1	3.3	3.5	2.2

2.Principal items classified by scale of capital (all industry)

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
10 to 100 million yen										
sales	1,258,547	1,302,970	1,395,768	1,379,374	1,358,318	1.9	3.8	3.3	2.2	7.9
operating profits	29,622	17,088	35,988	53,661	40,306	3.1	3.7	46.1	21.8	36.1
ordinary profits	30,442	17,243	35,001	52,959	40,251	7.2	1.2	37.5	25.7	32.2
investment in plant and equipment	20,590	23,962	29,107	31,213	29,229	15.7	-0.4	17.1	22.2	42.0
investment in P&E(excepting investment in software)	19,950	22,654	28,455	30,203	28,479	17.3	-2.6	18.4	25.0	42.8
increases in inventories	7,927	2,696	5,052	-12,514	350	*	*	-10.2	*	-95.6
ratio of operating profits to sales	2.4	1.3	2.6	3.9	3.0					
ratio of current profits to sales	2.4	1.3	2.5	3.8	3.0					
liquidity ratio	14.8	14.5	13.7	14.4	14.7					
ratio of net worth	22.2	22.6	22.3	24.8	22.8					
100 million to 1 billion yen										
sales	502,700	530,104	542,375	571,902	519,546	3.8	5.3	7.1	8.7	3.4
operating profits	10,028	12,376	15,861	19,531	12,576	23.4	11.7	41.0	21.5	25.4
ordinary profits	9,963	11,246	14,984	18,680	13,264	21.9	11.1	31.5	21.1	33.1
investment in plant and equipment	13,855	15,645	15,436	19,318	14,197	1.4	0.3	-4.4	18.6	2.5
investment in P&E(excepting investment in software)	12,820	14,426	14,471	17,300	12,719	0.4	-1.1	-3.3	16.8	-0.8
increases in inventories	7,352	-1,601	16,780	-21,835	10,242	0.2	*	36.1	*	39.3
ratio of operating profits to sales	2.0	2.3	2.9	3.4	2.4					
ratio of current profits to sales	2.0	2.1	2.8	3.3	2.6					
liquidity ratio	9.3	8.5	8.5	8.0	10.7					
ratio of net worth	24.1	23.9	24.2	25.1	26.1					
1 billion yen or over										
sales	1,198,460	1,280,249	1,287,352	1,398,194	1,241,391	2.5	-0.6	1.3	0.1	3.6
operating profits	43,487	56,640	59,140	62,379	58,059	2.0	12.1	7.3	19.7	33.5
ordinary profits	46,456	50,471	55,741	57,058	63,139	16.4	12.2	4.0	24.8	35.9
investment in plant and equipment	53,898	60,541	62,123	77,009	54,346	4.3	2.5	4.2	4.0	0.8
investment in P&E(excepting investment in software)	50,349	55,617	57,032	70,711	49,979	4.2	2.0	1.7	3.6	-0.7
increases in inventories	30,570	-12,732	26,753	-60,220	35,020	-1.9	*	-20.9	*	14.6
ratio of operating profits to sales	3.6	4.4	4.6	4.5	4.7					
ratio of current profits to sales	3.9	3.9	4.3	4.1	5.1					
liquidity ratio	9.3	8.4	8.1	7.7	9.0					
ratio of net worth	34.6	35.4	35.3	36.0	36.8					
total										
sales	2,959,707	3,113,322	3,225,494	3,349,469	3,119,255	2.4	2.2	3.1	2.4	5.4
operating profits	83,137	86,104	110,990	135,572	110,941	4.6	10.3	22.0	20.8	33.4
ordinary profits	86,860	78,960	105,726	128,696	116,654	13.6	9.4	16.9	24.6	34.3
investment in plant and equipment	88,343	100,149	106,666	127,539	97,772	6.3	1.5	6.0	10.1	10.7
investment in P&E(excepting investment in software)	83,119	92,697	99,957	118,214	91,178	6.4	0.4	5.1	10.2	9.7
increases in inventories	45,849	-11,637	48,585	-94,570	45,613	45.0	*	-6.2	*	-0.5
ratio of operating profits to sales	2.8	2.8	3.4	4.0	3.6					
ratio of current profits to sales	2.9	2.5	3.3	3.8	3.7					
liquidity ratio	11.6	11.0	10.6	10.5	11.8					
ratio of net worth	28.6	29.0	28.8	30.2	29.9					

Notes : 1. * : Can not be compared because of the negative figure in the previous year.

2.Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
Total										
sales	2,959,707	3,113,322	3,225,494	3,349,469	3,119,255	2.4	2.2	3.1	2.4	5.4
operating profits	83,137	86,104	110,990	135,572	110,941	4.6	10.3	22.0	20.8	33.4
ordinary profits	86,860	78,960	105,726	128,696	116,654	13.6	9.4	16.9	24.6	34.3
investment in plant and equipment	88,343	100,149	106,666	127,539	97,772	6.3	1.5	6.0	10.1	10.7
investment in P&E(excepting investment in software)	83,119	92,697	99,957	118,214	91,178	6.4	0.4	5.1	10.2	9.7
increases in inventories	45,849	-11,637	48,585	-94,570	45,613	45.0	*	-6.2	*	-0.5
ratio of operating profits to sales	2.8	2.8	3.4	4.0	3.6					
ratio of current profits to sales	2.9	2.5	3.3	3.8	3.7					
liquidity ratio	11.6	11.0	10.6	10.5	11.8					
ratio of net worth	28.6	29.0	28.8	30.2	29.9					
Manufacturing										
sales	904,521	938,990	979,052	1,014,799	944,490	3.9	1.3	2.9	4.3	4.4
operating profits	31,020	34,982	43,059	48,896	43,441	21.3	18.6	3.3	22.8	40.0
ordinary profits	35,913	32,688	42,784	47,486	49,496	36.3	16.3	2.4	25.1	37.8
investment in plant and equipment	28,088	33,850	33,331	40,968	29,656	4.7	7.3	13.8	18.3	5.6
investment in P&E(excepting investment in software)	26,377	31,528	31,706	37,820	28,118	3.8	7.7	15.0	19.7	6.6
increases in inventories	16,047	-8,977	7,855	-22,123	20,617	11.2	*	-13.2	*	28.5
ratio of operating profits to sales	3.4	3.7	4.4	4.8	4.6					
ratio of current profits to sales	4.0	3.5	4.4	4.7	5.2					
liquidity ratio	12.9	12.5	11.9	11.6	12.3					
ratio of net worth	40.6	41.3	41.1	42.0	41.9					
Non-manufacturing										
sales	2,055,185	2,174,332	2,246,442	2,334,670	2,174,766	1.8	2.6	3.2	1.5	5.8
operating profits	52,117	51,122	67,931	86,676	67,500	-3.3	5.3	37.7	19.7	29.5
ordinary profits	50,948	46,272	62,941	81,210	67,157	1.6	5.0	29.4	24.3	31.8
investment in plant and equipment	60,255	66,298	73,335	86,572	68,116	7.0	-1.3	2.8	6.6	13.0
investment in P&E(excepting investment in software)	56,742	61,168	68,252	80,394	63,060	7.7	-3.1	1.1	6.3	11.1
increases in inventories	29,803	-2,659	40,729	-72,447	24,996	73.4	*	-4.7	*	-16.1
ratio of operating profits to sales	2.5	2.4	3.0	3.7	3.1					
ratio of current profits to sales	2.5	2.1	2.8	3.5	3.1					
liquidity ratio	11.1	10.3	10.0	10.0	11.5					
ratio of net worth	22.8	23.1	22.9	24.6	24.5					
Transportation										
sales	177,166	199,638	206,601	198,931	131,722	0.4	4.3	9.9	10.7	-25.7
operating profits	10,890	10,615	15,655	6,944	8,121	-31.2	39.7	16.9	74.3	-25.4
ordinary profits	9,877	8,762	14,349	5,569	7,120	-30.6	46.8	4.7	155.4	-27.9
investment in plant and equipment	10,599	13,924	16,070	20,125	4,640	-4.6	13.0	49.8	11.9	-56.2
investment in P&E(excepting investment in software)	10,147	13,163	14,048	18,593	4,384	-0.3	14.9	39.0	9.6	-56.8
increases in inventories	1,712	-29	865	-1,643	242	56.9	*	*	*	-85.9
ratio of operating profits to sales	6.1	5.3	7.6	3.5	6.2					
ratio of current profits to sales	5.6	4.4	6.9	2.8	5.4					
liquidity ratio	9.8	8.9	8.8	9.3	10.2					
ratio of net worth	28.3	27.8	28.2	28.6	24.7					

3.Principal items classified by industry

(100 million yen.percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
Wholesaling and Retailing										
sales	1,142,246	1,174,390	1,235,684	1,216,567	1,184,578	0.8	-0.3	1.3	1.0	3.7
operating profits	15,673	13,453	18,329	23,467	17,926	6.3	-6.5	25.1	24.9	14.4
ordinary profits	18,622	15,746	18,871	25,103	22,079	10.3	-6.1	10.7	18.5	18.6
investment in plant and equipment	9,560	10,558	11,097	12,536	9,916	7.6	-5.2	1.7	20.5	3.7
investment in P&E(excepting investment in software)	9,031	9,490	10,427	11,681	9,132	8.4	-7.3	4.1	22.2	1.1
increases in inventories	4,375	-3,378	8,969	-13,907	10,022	16.9	*	1.9	*	129.1
ratio of operating profits to sales	1.4	1.1	1.5	1.9	1.5					
ratio of current profits to sales	1.6	1.3	1.5	2.1	1.9					
liquidity ratio	7.3	6.9	6.8	7.2	8.0					
ratio of net worth	23.6	23.6	23.4	25.3	25.4					
Services										
sales	369,190	401,826	414,623	430,154	331,065	6.5	15.1	19.1	12.0	-10.3
operating profits	11,838	11,231	17,025	23,328	13,548	13.9	8.7	68.0	59.6	14.5
ordinary profits	11,483	11,256	16,705	22,521	13,964	15.9	14.1	53.0	70.3	21.6
investment in plant and equipment	27,347	31,019	32,971	37,058	33,442	14.8	5.1	-1.2	5.4	22.3
investment in P&E(excepting investment in software)	24,944	27,917	30,808	33,776	31,727	14.1	1.4	-1.5	5.6	27.2
increases in inventories	3,910	-2,183	6,234	-10,717	-220	12.9	*	14.1	*	-105.6
ratio of operating profits to sales	3.2	2.8	4.1	5.4	4.1					
ratio of current profits to sales	3.1	2.8	4.0	5.2	4.2					
liquidity ratio	13.9	12.8	12.3	12.3	14.7					
ratio of net worth	24.6	24.4	23.6	25.8	23.7					
Construction										
sales	241,855	267,783	265,090	348,994	230,478	2.9	1.6	-6.6	-6.6	-4.7
operating profits	104	-665	1,936	19,299	467	*	-186.8	*	-4.3	351.0
ordinary profits	356	-1,181	2,212	18,961	537	*	-290.4	*	-2.3	50.8
investment in plant and equipment	1,827	2,045	2,332	2,748	2,120	-14.3	-39.4	-4.4	-28.5	16.1
investment in P&E(excepting investment in software)	1,763	1,919	2,181	2,556	1,968	-14.2	-40.2	-6.0	-25.0	11.6
increases in inventories	9,615	6,599	28,145	-36,838	12,214	27.0	*	-13.3	*	27.0
ratio of operating profits to sales	0.0	-0.2	0.7	5.5	0.2					
ratio of current profits to sales	0.1	-0.4	0.8	5.4	0.2					
liquidity ratio	19.2	16.9	16.7	12.7	18.8					
ratio of net worth	26.2	27.3	25.7	26.8	27.3					
(Food)										
sales	105,279	103,970	112,762	94,223	110,716	-7.4	-10.0	-5.2	-4.8	5.2
operating profits	3,419	3,139	5,852	1,842	3,843	-16.9	-5.8	3.8	23.7	12.4
ordinary profits	3,551	2,910	5,740	1,885	4,253	-14.1	-10.2	1.5	25.0	19.7
investment in plant and equipment	2,431	2,679	2,389	2,967	2,501	-23.6	-26.1	-23.8	-6.6	2.9
investment in P&E(excepting investment in software)	2,290	2,572	2,284	2,789	2,404	-26.5	-27.9	-25.1	-8.6	5.0
increases in inventories	-147	-2,172	324	205	201	-439.2	*	*	-63.5	*
ratio of operating profits to sales	3.2	3.0	5.2	2.0	3.5					
ratio of current profits to sales	3.4	2.8	5.1	2.0	3.8					
liquidity ratio	8.4	8.6	7.6	9.2	10.6					
ratio of net worth	38.2	40.1	39.5	41.2	42.4					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
(Textile)										
sales	11,689	11,083	12,512	11,277	11,144	-21.2	-25.0	-18.9	-22.5	-4.7
operating profits	73	236	460	209	535	-87.9	-39.8	-32.9	-59.2	637.6
ordinary profits	-23	121	366	283	541	-104.1	-67.2	-40.7	-31.7	*
investment in plant and equipment	159	243	228	329	358	-65.2	-40.4	-56.4	-22.4	124.4
investment in P&E(excepting investment in software)	158	239	225	323	356	-59.7	-36.5	-55.1	-18.8	125.8
increases in inventories	-100	-234	141	-340	200	-131.1	*	*	*	*
ratio of operating profits to sales	0.6	2.1	3.7	1.9	4.8					
ratio of current profits to sales	-0.2	1.1	2.9	2.5	4.9					
liquidity ratio	17.9	17.5	15.9	17.3	17.4					
ratio of net worth	33.8	35.0	32.5	35.1	33.5					
(Pulp and paper)										
sales	20,932	20,324	21,929	19,806	20,221	3.0	0.3	0.5	3.3	-3.4
operating profits	860	874	983	847	949	0.2	48.6	-0.6	90.7	10.4
ordinary profits	860	808	931	779	945	7.0	36.2	-3.7	118.9	9.9
investment in plant and equipment	655	637	599	869	604	-2.5	-34.0	-25.0	-5.4	-7.8
investment in P&E(excepting investment in software)	648	627	587	842	590	-2.2	-33.4	-25.0	-6.1	-8.9
increases in inventories	491	-187	-239	86	268	*	*	-221.7	80.6	-45.4
ratio of operating profits to sales	4.1	4.3	4.5	4.3	4.7					
ratio of current profits to sales	4.1	4.0	4.2	3.9	4.7					
liquidity ratio	8.9	8.9	8.1	8.8	8.0					
ratio of net worth	31.2	31.4	31.7	31.8	30.1					
(Printing)										
sales	48,272	47,895	49,837	52,634	32,480	-1.7	1.5	-4.7	0.8	-32.7
operating profits	1,589	351	1,225	2,904	1,352	119.6	-46.4	-28.6	6.2	-14.9
ordinary profits	1,697	353	1,268	2,837	1,368	204.6	-33.1	-18.4	5.6	-19.4
investment in plant and equipment	1,330	2,043	2,911	1,411	584	42.3	38.9	169.8	42.6	-56.1
investment in P&E(excepting investment in software)	1,259	1,923	2,816	1,260	527	42.5	41.4	178.8	44.9	-58.1
increases in inventories	-62	-173	247	-267	54	-142.2	-730.3	*	*	*
ratio of operating profits to sales	3.3	0.7	2.5	5.5	4.2					
ratio of current profits to sales	3.5	0.7	2.5	5.4	4.2					
liquidity ratio	19.7	21.3	18.0	19.9	13.4					
ratio of net worth	41.9	42.6	40.9	43.4	30.5					
(Chemicals)										
sales	84,484	83,455	86,291	82,843	89,179	-2.2	-3.0	-3.7	-5.9	5.6
operating profits	7,290	6,135	7,889	5,720	8,779	-12.1	-12.0	-13.2	16.9	20.4
ordinary profits	7,846	5,899	8,027	5,703	9,832	-9.4	-12.2	-12.8	17.6	25.3
investment in plant and equipment	3,238	4,340	3,427	4,055	3,311	-10.4	6.0	-6.3	-19.9	2.3
investment in P&E(excepting investment in software)	3,037	4,023	3,257	3,772	3,094	-12.3	5.3	-5.2	-21.4	1.9
increases in inventories	83	-919	-465	180	468	*	*	-534.3	*	463.9
ratio of operating profits to sales	8.6	7.4	9.1	6.9	9.8					
ratio of current profits to sales	9.3	7.1	9.3	6.9	11.0					
liquidity ratio	19.4	18.9	17.3	18.4	16.7					
ratio of net worth	52.3	52.8	53.0	54.8	53.9					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
(Ceramic, stone and clay products)										
sales	23,360	23,377	26,214	26,968	23,994	12.7	3.6	6.9	10.2	2.7
operating profits	334	705	1,457	1,245	372	*	-3.7	21.1	31.7	11.4
ordinary profits	407	700	1,484	1,152	516	*	1.4	22.9	37.3	26.8
investment in plant and equipment	910	1,111	1,087	1,197	1,088	32.1	42.2	50.1	9.6	19.5
investment in P&E(excepting investment in software)	869	1,087	1,073	1,162	1,055	32.9	48.5	57.9	7.3	21.3
increases in inventories	626	-184	260	-882	261	151.2	*	*	*	-58.3
ratio of operating profits to sales	1.4	3.0	5.6	4.6	1.6					
ratio of current profits to sales	1.7	3.0	5.7	4.3	2.2					
liquidity ratio	13.5	16.4	14.6	14.2	14.6					
ratio of net worth	36.8	40.3	38.8	40.3	43.0					
(Non-ferrous metals and products)										
sales	21,765	21,856	23,345	25,916	22,824	14.8	11.3	16.5	29.9	4.9
operating profits	329	520	707	1,030	987	-24.8	39.1	103.9	26.0	200.3
ordinary profits	386	491	637	949	1,108	-26.1	54.2	240.2	40.5	186.8
investment in plant and equipment	859	1,056	834	1,131	921	-10.7	-18.3	-18.2	-7.0	7.2
investment in P&E(excepting investment in software)	820	1,021	818	1,061	897	-13.6	-18.9	-18.5	-11.0	9.3
increases in inventories	-19	-494	55	-118	717	-117.2	*	-72.0	*	*
ratio of operating profits to sales	1.5	2.4	3.0	4.0	4.3					
ratio of current profits to sales	1.8	2.2	2.7	3.7	4.9					
liquidity ratio	6.3	6.3	6.2	5.6	4.9					
ratio of net worth	28.8	28.5	29.7	28.5	28.2					
(Metal products)										
sales	35,801	44,613	47,683	45,385	39,361	-4.4	8.3	9.5	-1.3	9.9
operating profits	563	453	1,434	1,861	1,504	-49.4	-60.3	-16.1	-26.1	167.4
ordinary profits	920	322	1,324	1,690	1,644	-12.2	-68.6	-14.5	-23.8	78.8
investment in plant and equipment	746	1,255	893	1,591	892	-31.4	54.0	-30.1	42.4	19.5
investment in P&E(excepting investment in software)	726	1,223	873	1,521	858	-31.3	55.7	-27.9	42.4	18.2
increases in inventories	545	63	397	-980	1,659	240.5	*	-48.7	*	204.3
ratio of operating profits to sales	1.6	1.0	3.0	4.1	3.8					
ratio of current profits to sales	2.6	0.7	2.8	3.7	4.2					
liquidity ratio	18.7	17.7	15.4	15.8	17.3					
ratio of net worth	32.8	34.9	33.2	38.1	37.4					
(General machinery)										
sales	60,633	68,030	71,727	89,015	72,597	22.5	11.0	27.7	25.8	19.7
operating profits	1,825	3,006	2,830	5,160	3,283	*	60.3	96.5	48.7	79.9
ordinary profits	2,249	2,572	2,752	4,918	3,985	*	54.3	109.0	51.0	77.1
investment in plant and equipment	1,478	2,017	2,237	3,336	1,697	32.6	26.8	24.4	85.0	14.8
investment in P&E(excepting investment in software)	1,369	1,744	2,118	3,060	1,524	34.3	20.2	29.0	101.5	11.3
increases in inventories	2,738	992	2,124	-6,266	3,411	36.6	*	-25.2	*	24.6
ratio of operating profits to sales	3.0	4.4	3.9	5.8	4.5					
ratio of current profits to sales	3.7	3.8	3.8	5.5	5.5					
liquidity ratio	17.5	15.1	14.2	12.5	15.7					
ratio of net worth	39.1	39.1	39.2	41.0	40.9					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.	Apr.-Jun. 2003	Jul.-Sep.	Oct.-Dec.	Jan.-Mar. 2004	Apr.-Jun.
(Electrical machinery)										
sales	163,647	171,407	169,807	193,590	80,228	-0.2	-3.7	-1.9	1.3	-51.0
operating profits	1,340	4,311	5,490	8,402	1,960	6.9	546.6	84.4	75.2	46.3
ordinary profits	3,306	4,227	5,711	7,674	3,182	61.2	434.6	44.4	72.0	-3.8
investment in plant and equipment	5,804	7,123	7,017	9,384	3,391	8.2	1.3	25.6	32.1	-41.6
investment in P&E(excepting investment in software)	5,109	6,220	6,343	8,067	3,074	7.3	5.4	31.3	44.8	-39.8
increases in inventories	3,828	-1,248	2,743	-6,760	3,386	16.1	*	3.4	*	-11.5
ratio of operating profits to sales	0.8	2.5	3.2	4.3	2.4					
ratio of current profits to sales	2.0	2.5	3.4	4.0	4.0					
liquidity ratio	12.7	12.3	12.1	10.9	13.5					
ratio of net worth	41.6	42.3	42.5	42.8	43.5					
(Motor vehicles)										
sales	138,142	142,407	147,839	155,437	125,049	20.4	13.4	14.1	15.7	-9.5
operating profits	5,965	6,397	6,004	8,791	6,349	14.2	3.5	-16.0	24.4	6.4
ordinary profits	7,215	6,650	6,356	9,146	7,447	23.9	9.8	-16.0	24.7	3.2
investment in plant and equipment	5,103	6,076	5,967	7,489	4,233	22.2	34.3	38.8	17.8	-17.0
investment in P&E(excepting investment in software)	4,838	5,828	5,756	7,035	4,132	18.2	32.1	37.4	16.2	-14.6
increases in inventories	1,454	-656	1,193	-2,310	2,169	-15.1	*	-17.0	*	49.2
ratio of operating profits to sales	4.3	4.5	4.1	5.7	5.1					
ratio of current profits to sales	5.2	4.7	4.3	5.9	6.0					
liquidity ratio	8.8	7.8	7.1	6.6	7.9					
ratio of net worth	46.0	46.5	47.4	47.0	50.0					
(Other transportation equipment)										
sales	7,218	9,078	8,468	10,444	11,384	-43.8	-36.5	-47.7	-46.3	57.7
operating profits	83	293	115	87	129	-46.5	-10.1	-83.1	-90.2	56.2
ordinary profits	39	244	45	-22	197	*	130.8	-92.8	-103.3	404.6
investment in plant and equipment	244	260	120	291	381	-37.0	-48.7	-70.4	-58.1	56.0
investment in P&E(excepting investment in software)	242	229	119	236	373	-36.2	-52.7	-70.5	-64.1	54.2
increases in inventories	3,170	-2,183	301	-875	1,402	-44.5	*	-86.6	*	-55.8
ratio of operating profits to sales	1.1	3.2	1.4	0.8	1.1					
ratio of current profits to sales	0.5	2.7	0.5	-0.2	1.7					
liquidity ratio	18.3	13.8	14.9	11.8	16.1					
ratio of net worth	20.4	21.9	20.8	21.8	27.8					
Electricity										
sales	35,680	40,152	35,964	40,008	37,021	-0.6	-5.8	-2.0	-1.0	3.8
operating profits	3,413	4,598	4,598	3,657	5,113	-30.8	-17.9	54.2	32.1	49.8
ordinary profits	1,982	4,741	2,987	1,020	3,788	-39.6	-18.5	134.2	*	91.1
investment in plant and equipment	4,381	4,454	5,621	6,373	3,720	-21.7	-22.7	-11.2	1.8	-15.1
investment in P&E(excepting investment in software)	4,378	4,449	5,616	6,351	3,705	-21.6	-22.5	-11.2	1.8	-15.4
increases in inventories	283	-81	-141	-259	395	*	*	-582.8	-2,231.2	39.5
ratio of operating profits to sales	9.6	16.3	12.8	9.1	13.8					
ratio of current profits to sales	5.6	11.8	8.3	2.6	10.2					
liquidity ratio	2.1	1.9	2.5	2.2	2.1					
ratio of net worth	19.3	20.2	20.4	20.8	20.9					

3.Principal items classified by industry

(100 million yen,percent)

Classification	actual values					percent change from the previous year				
	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.	Apr. -Jun. 2003	Jul. -Sep.	Oct. -Dec.	Jan. -Mar. 2004	Apr. -Jun.
Real estate										
sales	71,373	72,863	70,116	79,643	75,149	1.6	-4.0	-9.2	-14.7	5.3
operating profits	8,854	8,959	9,191	7,412	10,033	-0.4	27.3	49.5	-17.3	13.3
ordinary profits	6,988	6,044	6,702	5,616	6,768	1.4	37.4	60.2	-17.3	-3.1
investment in plant and equipment	4,909	3,003	3,663	5,781	3,512	51.3	-12.3	-37.7	-1.9	-28.5
investment in P&E(excepting investment in software)	4,867	2,973	3,619	5,526	3,433	51.5	-12.0	-38.2	-5.4	-29.5
increases in inventories	9,406	-3,893	-3,198	-8,792	-341	566.6	*	*	*	-103.6
ratio of operating profits to sales	12.4	12.3	13.1	9.3	13.4					
ratio of current profits to sales	9.8	8.3	9.6	7.1	9.0					
liquidity ratio	37.1	33.9	34.0	33.3	30.6					
ratio of net worth	11.0	11.4	12.8	15.8	11.9					
(Wholesaling)										
sales	792,431	817,503	853,502	837,526	858,700	3.5	2.0	3.7	1.7	8.4
operating profits	8,747	7,792	11,660	11,359	12,387	12.8	-29.4	23.1	25.7	41.6
ordinary profits	10,725	9,586	11,762	12,339	15,389	14.7	-21.2	9.9	16.8	43.5
investment in plant and equipment	3,268	3,913	3,881	4,784	3,818	12.0	-20.7	5.4	28.9	16.8
investment in P&E(excepting investment in software)	2,908	3,058	3,425	4,212	3,265	10.6	-31.4	7.1	31.3	12.2
increases in inventories	2,815	-1,355	1,143	-7,609	6,148	0.9	*	-57.3	*	118.4
ratio of operating profits to sales	1.1	1.0	1.4	1.4	1.4					
ratio of current profits to sales	1.4	1.2	1.4	1.5	1.8					
liquidity ratio	6.7	6.3	6.4	6.6	8.2					
ratio of net worth	23.0	23.6	23.5	24.7	24.2					
(Retailing)										
sales	349,815	356,887	382,181	379,041	325,879	-5.0	-5.3	-3.7	-0.7	-6.8
operating profits	6,927	5,660	6,670	12,108	5,539	-0.9	69.2	28.8	24.1	-20.0
ordinary profits	7,897	6,160	7,110	12,763	6,690	4.9	33.8	12.2	20.2	-15.3
investment in plant and equipment	6,292	6,646	7,216	7,752	6,098	5.5	7.1	-0.3	15.9	-3.1
investment in P&E(excepting investment in software)	6,123	6,432	7,002	7,468	5,868	7.4	11.3	2.7	17.7	-4.2
increases in inventories	1,560	-2,023	7,826	-6,298	3,873	63.3	*	27.9	*	148.3
ratio of operating profits to sales	2.0	1.6	1.7	3.2	1.7					
ratio of current profits to sales	2.3	1.7	1.9	3.4	2.1					
liquidity ratio	8.5	8.1	7.8	8.5	7.6					
ratio of net worth	24.7	23.7	23.4	26.3	28.0					

About Seasonal Adjustment

()The final seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.9)developed by the U.S. Census Bureau.

()In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2nd order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

()Specs

		RegARIMA model	The adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 1)	not adapted
	Non-manufacturing	(1 1 1) (0 1 0)	adapted
Ordinary profits	Manufacturing	(2 1 1) (0 1 1)	not adapted
	Non-manufacturing	(1 1 0) (0 1 2)	adapted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adapted
	Non-manufacturing	(2 1 2) (0 1 1)	not adapted

