

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100million yen, %)

Classification	Jul. - Sep.	Percent	Oct. - Dec.	Percent	Jan. - Mar.	Percent	Apr. - Jun.	Percent	Jul. - Sep.	Percent
	2001	change		change	2002	change		change		change
Total	3,271,867	-2.6	3,293,652	-3.8	3,318,001	-7.4	2,889,137	-9.2	3,046,289	-6.9
Manufacturing	946,891	-4.9	927,728	-9.1	938,824	-9.6	870,951	-6.0	926,767	-2.1
Food	113,865	-2.2	126,784	4.4	103,332	0.6	113,681	2.9	115,541	1.5
Publishing and printing	48,527	17.0	54,381	28.2	47,623	14.4	49,087	1.5	47,189	-2.8
Chemicals	89,620	0.1	90,700	-4.2	79,881	-6.1	86,370	-5.5	86,023	-4.0
Metal products	37,488	-12.8	39,728	-9.9	44,667	-8.7	37,457	-7.1	41,178	9.8
General machinery	63,887	-11.1	57,821	-19.4	69,629	-15.2	49,478	-20.9	61,309	-4.0
Electrical machinery	198,492	-10.9	171,666	-21.4	193,583	-18.0	163,961	-12.5	177,960	-10.3
Transportation machinery	115,779	0.6	110,042	-5.5	127,972	-3.8	114,716	6.4	125,605	8.5
Non-manufacturing	2,324,976	-1.6	2,365,924	-1.6	2,379,177	-6.4	2,018,186	-10.5	2,119,522	-8.8
Construction	287,929	1.8	299,818	0.2	389,196	-6.6	235,127	-12.0	263,528	-8.5
Wholesaling and retailing	1,265,895	-8.4	1,321,557	-6.1	1,240,184	-11.2	1,133,610	-13.4	1,178,113	-6.9
Real estate	64,491	-18.1	57,502	-31.4	67,395	-19.8	70,276	12.8	75,868	17.6
Transportation and communication	192,463	-1.2	183,066	-4.7	183,325	-5.2	176,546	-5.9	191,375	-0.6
Electricity	44,063	-4.8	38,159	0.3	41,310	-1.1	35,897	-3.5	42,605	-3.3
Services	450,773	25.9	444,913	23.2	436,424	13.0	346,518	-6.8	349,103	-22.6
Corporations with capital of										
1 billion yen or over	1,317,393	-2.5	1,258,868	-5.4	1,367,717	-7.2	1,169,532	-2.7	1,287,605	-2.3
100 million to 1 billion yen	501,477	-10.1	489,921	-13.7	510,973	-12.0	484,331	-0.9	503,568	0.4
10 to 100 million yen	1,452,996	0.4	1,544,863	1.2	1,439,311	-5.7	1,235,274	-17.2	1,255,116	-13.6

Note : Percent change is compared with the same quarter of the previous year.

(Reference)

Percent changes (seasonally adjusted, Sales)

(%)

Classification	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.	Jul. - Sep.
	2001		2002		
Total	-2.8	-1.3	-3.0	-2.3	-0.5
Manufacturing	-3.2	-2.7	-1.0	0.8	0.7
Non-manufacturing	-2.6	-0.7	-3.7	-3.6	-1.0

Note : Percent change is compared with the previous quarter

2. Current profits

(100million yen, %)

Classification	Jul. - Sep.		Oct. - Dec.		Jan. - Mar.		Apr. - Jun.		Jul. - Sep.	
	2001	Percent change		Percent change	2002	Percent change		Percent change		Percent change
Total	59,867	-32.5	73,684	-31.4	93,881	-14.6	76,494	-16.8	72,168	20.5
Manufacturing	18,893	-53.4	24,192	-50.6	27,793	-42.2	26,355	-12.6	28,110	48.8
Food	2,937	-42.4	6,036	-0.5	2,862	-9.0	4,135	0.9	3,242	10.4
Publishing and printing	36	-95.3	1,637	2.7	3,084	-5.1	557	-55.0	528	1362.8
Chemicals	5,494	-19.8	8,246	-10.4	4,762	-16.8	8,665	1.7	6,722	22.4
Metal products	418	-69.1	1,262	-10.3	292	-81.8	1,047	21.1	1,026	145.4
General machinery	1,306	-49.7	250	-91.7	3,222	-37.6	-555	-122.5	1,667	27.7
Electrical machinery	-1,299	-112.6	-3,089	-135.6	-704	-107.6	2,052	157.8	791	*
Transportation machinery	4,333	17.6	3,597	-18.4	8,023	33.9	5,822	26.9	6,057	39.8
Non-manufacturing	40,974	-15.0	49,492	-15.3	66,088	6.9	50,140	-18.8	44,058	7.5
Construction	200	-92.2	-466	-109.0	19,020	-5.9	-2,936	-357.8	620	210.1
Wholesaling and retailing	14,916	-8.6	21,132	-14.1	23,093	-9.5	16,880	-21.5	16,765	12.4
Real estate	3,718	-31.3	3,853	-7.6	5,138	118.1	6,894	-13.3	4,398	18.3
Transportation and communication	2,321	-25.7	6,356	-42.9	1,776	34.5	14,240	25.6	5,970	157.2
Electricity	5,553	-20.9	2,069	7.0	-48	*	3,279	17.5	5,819	4.8
Services	13,852	7.5	14,998	52.3	14,682	35.8	9,905	-35.4	9,865	-28.8
Corporations with capital of										
1 billion yen or over	34,791	-32.5	35,395	-31.4	37,351	-20.0	39,926	-3.9	44,999	29.3
100 million to 1 billion yen	8,518	-27.8	8,196	-35.4	13,681	0.5	8,170	-8.0	10,123	18.8
10 to 100 million yen	16,558	-34.8	30,093	-30.3	42,850	-13.6	28,399	-31.5	17,047	3.0

Note : Percent change is compared with the same quarter of the previous year.

*: Can not be compared because of the negative figure in the previous year.

(Reference)

Percent changes (seasonally adjusted, Current profits)

(%)

Classification	Jul.- Sep.	Oct.- Dec.	Jan.-Mar.	Apr.- Jun.	Jul.- Sep.
	2001		2002		2001
Total	-28.2	6.9	2.6	5.5	4.8
Manufacturing	-33.3	3.7	9.5	15.4	14.2
Non-manufacturing	-25.7	8.3	-0.4	0.9	-0.3

Note : Percent change is compared with the previous quarter

(Reference)

Operating profits

(100million yen, %)

Classification	Jul.- Sep.	Percent change	Oct.- Dec.	Percent change	Jan.- Mar.	Percent change	Apr.- Jun.	Percent change	Jul.- Sep.	Percent change
	2001		2002		2001		2001			
Total	69,904	-27.2	79,705	-31.1	100,464	-16.6	79,475	-11.7	78,063	11.7
Manufacturing	21,193	-49.0	24,345	-51.7	28,890	-39.2	25,567	-11.6	29,503	39.2
Non-manufacturing	48,711	-10.5	55,360	-15.1	71,574	-2.0	53,908	-11.7	48,560	-0.3

Note : Percent change is compared with the same quarter of the previous year.

3. Ratio of current profits to sales

(%)

Classification	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.	Jul. - Sep.
	2001		2002		
Total	1.8	2.2	2.8	2.6	2.4
Manufacturing	2.0	2.6	3.0	3.0	3.0
Food	2.6	4.8	2.8	3.6	2.8
Publishing and printing	0.1	3.0	6.5	1.1	1.1
Chemicals	6.1	9.1	6.0	10.0	7.8
Metal products	1.1	3.2	0.7	2.8	2.5
General machinery	2.0	0.4	4.6	-1.1	2.7
Electrical machinery	-0.7	-1.8	-0.4	1.3	0.4
Transportation machinery	3.7	3.3	6.3	5.1	4.8
Non-manufacturing	1.8	2.1	2.8	2.5	2.1
Construction	0.1	-0.2	4.9	-1.2	0.2
Wholesaling and retailing	1.2	1.6	1.9	1.5	1.4
Real estate	5.8	6.7	7.6	9.8	5.8
Transportation and communication	1.2	3.5	1.0	8.1	3.1
Electricity	12.6	5.4	-0.1	9.1	13.7
Services	3.1	3.4	3.4	2.9	2.8
Corporations with capital of					
1 billion yen or over	2.6	2.8	2.7	3.4	3.5
100 million to 1 billion yen	1.7	1.7	2.7	1.7	2.0
10 to 100 million yen	1.1	1.9	3.0	2.3	1.4

4. Investment in plant and equipment

(100million yen, %)

Classification	Jul.- Sep.	Percent change	Oct.- Dec.	Percent change	Jan.- Mar.	Percent change	Apr.- Jun.	Percent change	Jul.- Sep.	Percent change
	2001		2002		2001		2002			
Total	107,232	0.5	96,861	-14.5	110,553	-16.8	78,114	-15.5	92,361	-13.9
	112,433		101,233		117,848		83,121		98,697	-12.2
Manufacturing	38,043	-2.7	30,904	-11.5	33,453	-27.8	25,408	-23.7	29,267	-23.1
	40,296		32,271		36,439		26,820		31,553	-21.7
Food	3,329	9.1	3,282	11.0	2,749	-9.8	3,115	-1.8	3,567	7.1
	3,387		3,360		2,825		3,183		3,622	6.9
Publishing and printing	1,231	-18.7	1,468	32.3	1,433	-18.9	883	-6.0	1,360	10.5
	1,432		1,569		1,540		935		1,471	2.8
Chemicals	4,486	3.5	4,048	10.0	4,365	-1.5	3,461	-5.0	3,820	-14.8
	4,641		4,165		4,744		3,616		4,096	-11.8
Metal products	1,464	-7.6	1,626	-23.8	1,701	-13.7	1,056	-22.8	786	-46.3
	1,508		1,684		1,768		1,087		815	-46.0
General machinery	2,176	-6.3	1,590	-11.4	1,550	-35.9	1,020	-42.0	1,451	-33.3
	2,293		1,640		1,718		1,115		1,591	-30.6
Electrical machinery	8,912	-17.2	5,541	-41.7	6,629	-50.0	4,760	-48.2	5,902	-33.8
	10,151		6,164		8,148		5,364		7,033	-30.7
Transportation machinery	4,920	7.5	4,076	4.2	5,132	-29.6	4,094	14.4	4,410	-10.4
	5,055		4,147		5,364		4,177		4,524	-10.5
Non-manufacturing	69,188	2.4	65,957	-15.8	77,100	-11.0	52,705	-10.9	63,094	-8.8
	72,137		68,961		81,409		56,300		67,145	-6.9
Construction	3,885	-3.0	2,893	-30.5	4,802	19.2	2,054	-24.5	3,210	-17.4
	3,966		2,957		5,005		2,132		3,374	-14.9

Wholesaling and retailing	11,407	-5.6	11,723	-22.8	12,920	-3.4	8,334	-20.7	10,235	-10.3
	11,990		12,437		13,913		8,882		11,142	-7.1
Real estate	3,581	-5.4	3,787	-32.4	6,279	-37.5	3,211	-3.6	3,380	-5.6
	3,669		3,833		6,433		3,244		3,424	-6.7
Transportation and communication	15,112	-5.5	10,433	-37.6	15,742	-14.6	10,176	0.9	11,451	-24.2
	15,718		11,008		16,513		11,108		12,320	-21.6
Electricity	5,926	-4.7	7,245	-7.5	9,106	-11.4	5,584	-17.0	5,742	-3.1
	5,931		7,252		9,141		5,592		5,763	-2.8
Services	27,721	15.8	28,451	4.8	26,359	-7.3	21,853	-10.0	27,521	-0.7
	29,277		30,013		28,445		23,820		29,514	0.8
Corporations with capital of										
1 billion yen or over	65,698	4.8	56,848	-16.3	70,779	-17.2	48,334	-10.1	54,521	-17.0
	69,450		59,421		76,015		51,654		59,047	-15.0
100 million to 1 billion yen	17,280	4.5	14,774	-8.5	15,326	-10.7	12,766	-19.2	14,588	-15.6
	18,312		16,089		16,728		13,666		15,591	-14.9
10 to 100 million yen	24,254	-11.7	25,238	-13.5	24,447	-19.3	17,014	-25.7	23,252	-4.1
	24,672		25,723		25,105		17,801		24,059	-2.5

Note : 1.Percent change is compared with the same quarter of the previous year.

2.Figures represented in the lower side include investment in software.

(Reference)

Percent changes (seasonally adjusted, excepting investment in software)

(%)

Classification	Jul.- Sep. 2001	Oct.- Dec.	Jan.-Mar. 2002	Apr.- Jun.	Jul.- Sep.
Total	-4.1	-6.0	-3.9	-2.5	-2.0
Manufacturing	-6.0	-9.1	-7.7	-3.7	-4.8
Non-manufacturing	-3.1	-4.5	-2.0	-2.0	-0.8

Note : Percent change is compared with the previous quarter

5. Increases in inventories and ratio of inventories to sales

(100million yen, %)

Classification	Jul.- Sep.		Oct.- Dec.		Jan.- Mar.		Apr.- Jun.		Jul.- Sep.	
	2001	Percent change		Percent change	2002	Percent change		Percent change		Percent change
Total	-26,675	*	65,400	-15.6	-145,136	*	31,619	-37.1	-27,244	*
finished goods and merchandise	-15,741	*	9,809	-37.4	-30,724	*	5,729	-66.0	-17,099	*
works in process	-6,134	-312.5	54,722	-3.4	-106,613	*	26,392	-12.8	-9,162	*
raw materials and supplies	-4,800	-366.5	869	-83.2	-7,799	*	-503	-115.9	-983	*
Manufacturing	-17,433	*	6,528	-70.4	-38,841	*	14,435	-37.9	-14,374	*
Non-manufacturing	-9,243	-716.3	58,872	6.2	-106,295	*	17,183	-36.4	-12,870	*
Construction	-427	-106.1	42,299	-2.4	-72,197	*	7,570	-53.0	-261	*
Wholesaling and retailing	-6,524	-1450.3	10,098	0.5	-12,686	*	3,744	-38.3	-3,485	*
Real estate	54	*	63	*	-7,849	*	1,411	*	-6,583	-2401.1
Ratio of inventories to sales	8.9		9.3		8.0		9.6		8.8	

Notes : 1. Percent change is compared with the same quarter of the previous year.

$$2. \text{Ratio of inventories to sales} = \frac{\text{Inventories (at the end of the quarter)}}{\text{Sales} \times 4} \times 100$$

3. Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

*: Can not be compared because of the negative figure in the previous year.

6. Corporate finance (all industry)

(100million yen, %)

Classification	Jul.- Sep.		Oct.- Dec.		Jan.- Mar.		Apr.- Jun.		Jul.- Sep.	
	2001	Percent change		Percent change	2002	Percent change		Percent change		Percent change
Bills and accounts receivable	2,037,898	-7.4	2,052,108	-9.9	2,102,848	-9.7	1,966,253	-7.9	1,904,477	-6.5
Bills and accounts payable	1,707,216	-6.8	1,748,659	-9.9	1,743,057	-10.4	1,617,460	-10.7	1,555,550	-8.9
Short-term borrowings	1,868,743	-9.2	1,891,055	-1.7	1,850,213	-6.3	1,931,223	4.1	1,940,677	3.8
Long-term borrowings	2,678,097	-0.5	2,774,911	-0.6	2,656,731	-1.9	2,626,524	-3.9	2,518,042	-6.0
Cash and deposits	1,211,711	-9.4	1,237,158	-6.8	1,258,209	-6.9	1,229,413	-1.8	1,154,666	-4.7
Securities	200,247	-8.4	158,841	-24.9	145,289	-26.6	147,575	-29.7	144,916	-27.6
Liquidity ratio	10.9		10.7		10.5		12.2		10.8	

Notes : 1. Balance at the end of the quarter (except liquidity ratio).

2. Securities are those in liquid assets.

3. Percent change is compared with the same quarter of the previous year.

4. Liquidity ratio =
$$\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$$

7. Ratio of net worth

(%)

Classification	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.	Jul. - Sep.
	2001		2002		
Total	26.6	25.9	26.3	26.4	26.8
Corporations with capital of					
1 billion yen or over	33.2	32.7	32.6	32.8	33.9
100 million to 1 billion yen	20.6	21.1	21.5	22.1	22.4
10 to 100 million yen	20.5	19.2	20.0	19.8	19.3

Note : Ratio of net worth =
$$\frac{\text{Net worth}}{\text{Liabilities and net worth}} \times 100$$

1. Assets, liabilities and net worth, and profits and losses (all industry)

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
number of corporations	1,208,481	1,208,239	1,208,001	1,207,653	1,207,229	1.7	1.7	1.7	-0.1	-0.1
liquid assets	5,527,435	5,712,897	5,491,053	5,481,720	5,248,226	-7.2	-7.5	-7.8	-4.3	-5.1
cash and deposits	1,211,711	1,237,158	1,258,209	1,229,413	1,154,666	-9.4	-6.8	-6.9	-1.8	-4.7
bills and accounts receivable	2,037,898	2,052,108	2,102,848	1,966,253	1,904,477	-7.4	-9.9	-9.7	-7.9	-6.5
inventories	1,159,885	1,223,400	1,066,465	1,107,571	1,072,755	-0.1	-2.3	-3.8	-5.8	-7.5
finished goods and merchandise	596,099	608,856	564,280	583,401	549,653	-0.2	-1.4	-4.1	-3.2	-7.8
works in process	422,973	476,306	371,170	397,081	394,611	-0.2	-2.7	-1.3	-6.7	-6.7
raw materials and supplies	140,813	138,239	131,016	127,089	128,491	0.4	-4.6	-9.3	-13.7	-8.8
securities	200,247	158,841	145,289	147,575	144,916	-8.4	-24.9	-26.6	-29.7	-27.6
fixed assets	6,790,880	6,833,002	6,768,143	6,823,448	6,730,750	0.4	1.8	-2.0	0.2	-0.9
land	1,609,834	1,614,083	1,627,082	1,622,125	1,630,070	-4.2	-3.4	-8.1	0.2	1.3
other tangible fixed assets (including construction in process)	3,018,457	3,049,039	2,995,357	3,017,591	2,948,405	2.5	3.8	1.2	0.3	-2.3
investment securities	1,151,458	1,127,184	1,114,066	1,086,000	1,075,598	0.2	-0.5	-4.3	-8.1	-6.6
total assets	12,345,551	12,584,223	12,281,839	12,330,967	12,009,808	-3.1	-2.5	-4.7	-1.9	-2.7
liquid liabilities	4,928,064	5,073,052	4,923,276	4,877,585	4,785,537	-6.9	-4.7	-7.8	-2.7	-2.9
bills and accounts payable	1,707,216	1,748,659	1,743,057	1,617,460	1,555,550	-6.8	-9.9	-10.4	-10.7	-8.9
short-term borrowings	1,868,743	1,891,055	1,850,213	1,931,223	1,940,677	-9.2	-1.7	-6.3	4.1	3.8
fixed liabilities	4,129,061	4,246,016	4,130,120	4,191,367	4,002,937	-1.4	-0.5	-1.9	-0.7	-3.1
bonds	541,690	565,524	525,935	561,484	519,409	-7.2	-4.3	-5.2	-3.1	-4.1
long-term borrowings	2,678,097	2,774,911	2,656,731	2,626,524	2,518,042	-0.5	-0.6	-1.9	-3.9	-6.0
net worth	3,285,594	3,263,047	3,226,644	3,259,925	3,219,306	0.6	-1.7	-3.4	-2.2	-2.0
equity capital	813,110	808,991	809,261	828,114	821,384	3.2	2.1	1.8	1.6	1.0
bills receivable discounted outstanding	124,725	122,842	120,545	112,969	106,680	-13.7	-42.6	-17.7	-27.3	-14.5
sales	3,271,867	3,293,652	3,318,001	2,889,137	3,046,289	-2.6	-3.8	-7.4	-9.2	-6.9
cost of sales	2,560,211	2,571,245	2,602,710	2,238,850	2,372,901	-2.8	-4.3	-8.2	-9.4	-7.3
selling and general administration expenses	641,751	642,701	614,827	570,812	595,325	2.2	3.3	-1.8	-7.8	-7.2
operating profits	69,904	79,705	100,646	79,475	78,063	-27.2	-31.1	-16.6	-11.7	11.7
interests received	9,917	7,702	10,859	11,119	8,432	-0.6	-4.7	-4.3	-8.5	-15.0
interests paid	29,286	26,191	27,434	25,281	25,795	-0.9	-6.6	-13.5	-5.6	-11.9
current profits	59,867	73,684	93,881	76,494	72,168	-32.5	-31.4	-14.6	-16.8	20.5
depreciation expenses	91,229	89,713	101,906	91,915	93,911	-3.9	0.9	-5.3	4.3	2.9
personnel expenses	450,105	469,940	420,504	418,940	426,234	-0.7	-0.4	-1.7	-4.7	-5.3
number of staffs (100 persons)	355,425	358,691	351,202	340,781	337,557	0.8	1.5	0.1	-4.0	-5.0

2. Principal items classified by scale of capital (all industry)

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
10 to 100 million yen										
sales	1,452,996	1,544,863	1,439,311	1,235,274	1,255,115	0.4	1.2	-5.7	-17.2	-13.6
operating profits	17,245	30,695	43,743	28,725	16,473	-30.2	-29.8	-15.5	-23.7	-4.5
current profits	16,558	30,093	42,850	28,399	17,047	-34.8	-30.3	-13.6	-31.5	3.0
investment in plant and equipment	24,672	25,723	25,105	17,801	24,059	-10.2	-11.9	-17.1	-22.2	-2.5
investment in P&E(excepting investment in software)	24,254	25,238	24,447	17,014	23,252	-11.7	-13.5	-19.3	-25.7	-4.1
increases in inventories	2,957	20,984	-26,860	-6,880	-2,940	-49.2	42.8	*	-648.3	-199.4
ratio of operating profits to sales	1.2	2.0	3.0	2.3	1.3					
ratio of current profits to sales	1.1	1.9	3.0	2.3	1.4					
liquidity ratio	13.3	12.8	13.4	15.4	14.0					
ratio of net worth	20.5	19.2	20.0	19.8	19.3					
100 million to 1 billion yen										
sales	501,477	489,921	510,973	484,331	503,568	-10.1	-13.7	-12.0	-0.9	0.4
operating profits	8,702	8,280	14,317	8,125	11,085	-29.7	-38.0	-3.0	-5.9	27.4
current profits	8,518	8,196	13,681	8,170	10,123	-27.8	-35.4	0.5	-8.0	18.8
investment in plant and equipment	18,312	16,089	16,728	13,666	15,591	10.8	-0.4	-2.6	-13.5	-14.9
investment in P&E(excepting investment in software)	17,280	14,774	15,326	12,766	14,588	4.5	-8.5	-10.7	-19.2	-15.6
increases in inventories	-2,826	13,263	-22,990	7,337	-1,427	-247.8	-12.2	*	7.0	*
ratio of operating profits to sales	1.7	1.7	2.8	1.7	2.2					
ratio of current profits to sales	1.7	1.7	2.7	1.7	2.0					
liquidity ratio	9.5	9.4	8.9	10.1	9.2					
ratio of net worth	20.6	21.1	21.5	22.1	22.4					
1 billion yen or over										
sales	1,317,393	1,258,868	1,367,717	1,169,532	1,287,605	-2.5	-5.4	-7.2	-2.7	-2.3
operating profits	43,957	40,731	42,405	42,624	50,506	-25.4	-30.4	-21.5	-2.5	14.9
current profits	34,791	35,395	37,351	39,926	44,999	-32.5	-31.4	-20.0	-3.9	29.3
investment in plant and equipment	69,450	59,421	76,015	51,654	59,047	10.8	-12.5	-11.1	-3.9	-15.0
investment in P&E(excepting investment in software)	65,698	56,848	70,779	48,334	54,521	4.8	-16.3	-17.2	-10.1	-17.0
increases in inventories	-26,807	31,153	-95,286	31,162	-22,878	*	-34.7	*	-26.1	*
ratio of operating profits to sales	3.3	3.2	3.1	3.6	3.9					
ratio of current profits to sales	2.6	2.8	2.7	3.4	3.5					
liquidity ratio	8.7	8.7	8.0	9.6	8.4					
ratio of net worth	33.2	32.7	32.6	32.8	33.9					
Total										
sales	3,271,867	3,293,652	3,318,001	2,889,137	3,046,289	-2.6	-3.8	-7.4	-9.2	-6.9
operating profits	69,904	79,705	100,464	79,475	78,063	-27.2	-31.1	-16.6	-11.7	11.7
current profits	59,867	73,684	93,881	76,494	72,168	-32.5	-31.4	-14.6	-16.8	20.5
investment in plant and equipment	112,433	101,233	117,848	83,121	98,697	5.4	-10.6	-11.4	-10.1	-12.2
investment in P&E(excepting investment in software)	107,232	96,861	110,553	78,114	92,361	0.5	-14.5	-16.8	-15.5	-13.9
increases in inventories	-26,675	65,400	-145,136	31,619	-27,244	*	-15.6	*	-37.1	*
ratio of operating profits to sales	2.1	2.4	3.0	2.8	2.6					
ratio of current profits to sales	1.8	2.2	2.8	2.6	2.4					
liquidity ratio	10.9	10.7	10.5	12.2	10.8					
ratio of net worth	26.6	25.9	26.3	26.4	26.8					

(Notes) 1. *: Can not be compared because of the negative figure in the previous year.

$$2 \text{ Liquidity ratio} = \frac{\text{Cash and deposits + Securities (average of the beginning and the end of the quarter)}}{\text{S a l e s} \times 4} \times 100$$

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
Total										
sales	3,271,867	3,293,652	3,318,001	2,889,137	3,046,289	-2.6	-3.8	-7.4	-9.2	-6.9
operating profits	69,904	79,705	100,464	79,475	78,063	-27.2	-31.1	-16.6	-11.7	11.7
current profits	59,867	73,684	93,881	79,494	72,168	-32.5	-31.4	-14.6	-16.8	20.5
investment in plant and equipment	112,433	101,233	117,848	83,121	98,697	5.4	-10.6	-11.4	-10.1	-12.2
investment in P&E(excepting investment in software)	107,232	96,861	110,553	78,114	92,361	0.5	-14.5	-16.8	-15.5	-13.9
increases in inventories	-26,675	65,400	-145,136	31,619	-27,244	*	-15.6	*	-37.1	*
ratio of operating profits to sales	2.1	2.4	3.0	2.8	2.6					
ratio of current profits to sales	1.8	2.2	2.8	2.6	2.4					
liquidity ratio	10.9	10.7	10.5	12.2	10.8					
ratio of net worth	26.6	25.9	26.3	26.4	26.8					
Construction										
sales	287,929	299,818	389,196	235,127	263,528	1.8	0.2	-6.6	-12.0	-8.5
operating profits	461	-21	19,410	-2,727	767	-74.5	-100.5	-4.5	-337.3	66.5
current profits	200	-466	19,020	-2,936	620	-92.2	-109.0	-5.9	-357.8	210.1
investment in plant and equipment	3,966	2,957	5,005	2,132	3,374	-1.0	-29.0	24.2	-21.7	-14.9
investment in P&E(excepting investment in software)	3,885	2,893	4,802	2,054	3,210	-3.0	-30.5	19.2	-24.5	-17.4
increases in inventories	-427	42,299	-72,197	7,570	-261	-106.1	-2.4	*	-53.0	*
ratio of operating profits to sales	0.2	0.0	5.0	-1.2	0.3					
ratio of current profits to sales	0.1	-0.2	4.9	-1.2	0.2					
liquidity ratio	17.8	16.6	12.8	19.8	17.2					
ratio of net worth	24.2	22.3	23.4	24.4	24.7					
Manufacturing										
sales	946,891	927,728	938,824	870,951	926,767	-4.9	-9.1	-9.6	-6.0	-2.1
operating profits	21,193	24,345	28,890	25,567	29,503	-49.0	-51.7	-39.2	-11.6	39.2
current profits	18,893	24,192	27,793	26,355	28,110	-53.4	-50.6	-42.2	-12.6	48.8
investment in plant and equipment	40,296	32,271	36,439	26,820	31,553	3.0	-7.6	-21.4	-19.4	-21.7
investment in P&E(excepting investment in software)	38,043	30,904	33,453	25,408	29,267	-2.7	-11.5	-27.8	-23.7	-23.1
increases in inventories	-17,433	6,528	-38,841	14,435	-14,374	*	-70.4	*	-37.9	*
ratio of operating profits to sales	2.2	2.6	3.1	2.9	3.2					
ratio of current profits to sales	2.0	2.6	3.0	3.0	3.0					
liquidity ratio	12.7	12.3	12.3	13.3	12.4					
ratio of net worth	39.1	38.3	39.0	39.7	40.1					
(Food)										
sales	113,865	126,784	103,332	113,681	115,541	-2.2	4.4	0.6	2.9	1.5
operating profits	2,904	5,970	2,760	4,115	3,333	-43.1	-10.9	-11.9	5.6	14.8
current profits	2,937	6,036	2,862	4,135	3,242	-42.4	-0.5	-9.0	0.9	10.4
investment in plant and equipment	3,387	3,360	2,825	3,183	3,622	11.0	13.7	-7.3	0.4	6.9
investment in P&E(excepting investment in software)	3,329	3,282	2,749	3,115	3,567	9.1	11.0	-9.8	-1.8	7.1
increases in inventories	-1,778	139	117	43	-1,471	*	*	*	-96.0	*
ratio of operating profits to sales	2.6	4.7	2.7	3.6	2.9					
ratio of current profits to sales	2.6	4.8	2.8	3.6	2.8					
liquidity ratio	8.6	8.1	9.7	10.2	9.7					
ratio of net worth	38.1	36.4	39.1	41.8	41.1					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
(Textile)										
sales	18,952	16,224	16,530	14,837	14,774	-0.3	-19.2	-13.3	-12.8	-22.0
operating profits	281	276	357	601	391	-24.9	-76.2	-61.3	35.0	39.0
current profits	286	287	393	567	368	20.5	-72.5	-51.6	27.7	28.7
investment in plant and equipment	568	282	582	458	409	-10.0	-54.5	-24.9	-1.7	-28.0
investment in P&E(excepting investment in software)	543	275	526	390	376	-13.9	-55.7	-32.2	-16.2	-30.8
increases in inventories	-274	164	-538	321	-307	*	*	-394.6	-15.6	*
ratio of operating profits to sales	1.5	1.7	2.2	4.1	2.6					
ratio of current profits to sales	1.5	1.8	2.4	3.8	2.5					
liquidity ratio	15.9	13.8	13.7	16.7	17.4					
ratio of net worth	32.4	33.9	34.1	40.2	32.6					
(Pulp and paper)										
sales	19,629	20,706	18,290	20,315	20,256	-21.8	-21.9	-21.9	-5.6	3.2
operating profits	199	767	467	858	588	-82.2	-46.6	-47.8	-10.4	196.3
current profits	145	664	391	804	593	-85.3	-45.1	-51.2	-11.9	309.5
investment in plant and equipment	1,202	953	1,074	672	966	-13.2	-13.0	-14.8	-13.7	-19.6
investment in P&E(excepting investment in software)	1,187	947	1,058	663	941	-14.3	-13.5	-16.0	-14.8	-20.7
increases in inventories	-182	-218	-248	-30	-300	*	-193.6	-16.0	-115.2	*
ratio of operating profits to sales	1.0	3.7	2.6	4.2	2.9					
ratio of current profits to sales	0.7	3.2	2.1	4.0	2.9					
liquidity ratio	10.2	9.1	10.5	9.3	9.0					
ratio of net worth	29.6	31.0	32.0	33.2	33.4					
(Publishing and printing)										
sales	48,527	54,381	47,623	49,087	47,189	17.0	28.2	14.4	1.5	-2.8
operating profits	41	1,604	2,905	724	655	-93.2	3.3	-9.5	-51.5	1514.1
current profits	36	1,637	3,084	557	528	-95.3	2.7	-5.1	-55.0	1362.8
investment in plant and equipment	1,432	1,569	1,540	935	1,471	-5.4	41.4	-12.8	-0.5	2.8
investment in P&E(excepting investment in software)	1,231	1,468	1,433	883	1,360	-18.7	32.3	-18.9	-6.0	10.5
increases in inventories	49	-28	-405	146	28	*	-110.9	-1877.6	-23.4	-44.2
ratio of operating profits to sales	0.1	3.0	6.1	1.5	1.4					
ratio of current profits to sales	0.1	3.0	6.5	1.1	1.1					
liquidity ratio	18.6	17.3	15.0	20.1	19.8					
ratio of net worth	40.0	34.4	38.0	38.6	39.3					
(Chemicals)										
sales	89,620	90,700	79,881	86,370	86,023	0.1	-4.2	-6.1	-5.5	-4.0
operating profits	5,469	8,167	4,124	8,294	6,974	-17.1	-10.6	-22.3	0.6	27.5
current profits	5,494	8,246	4,762	8,665	6,722	-19.8	-10.4	-16.8	1.7	22.4
investment in plant and equipment	4,641	4,165	4,744	3,616	4,096	7.1	13.2	7.0	-0.7	-11.8
investment in P&E(excepting investment in software)	4,486	4,048	4,365	3,461	3,820	3.5	10.0	-1.5	-5.0	-14.8
increases in inventories	-515	203	-1,529	-245	-1,017	*	-86.3	-819.9	-118.4	*
ratio of operating profits to sales	6.1	9.0	5.2	9.6	8.1					
ratio of current profits to sales	6.1	9.1	6.0	10.0	7.8					
liquidity ratio	16.2	16.1	17.4	18.3	18.4					
ratio of net worth	47.1	47.6	47.5	50.6	51.3					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul.- Sep. 2001	Oct.- Dec.	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Jul.- Sep. 2001	Oct.- Dec.	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.
(Ceramic, stone and clay products)										
sales	29,178	32,879	30,834	20,723	22,558	8.3	12.0	8.0	-28.2	-22.7
operating profits	730	1,304	1,049	-78	733	-25.3	-20.6	-13.1	-111.5	0.4
current profits	428	1,262	1,093	-104	691	-51.2	-15.4	-6.9	-112.9	61.3
investment in plant and equipment	1,359	1,284	1,173	689	781	-34.0	-1.4	-10.1	-57.1	-42.5
investment in P&E(excepting investment in software)	1,328	1,214	1,110	654	732	-35.4	-6.8	-14.9	-59.3	-44.9
increases in inventories	-51	-119	-974	249	-6	*	-144.4	*	-68.3	*
ratio of operating profits to sales	2.5	4.0	3.4	-0.4	3.2					
ratio of current profits to sales	1.5	3.8	3.5	-0.5	3.1					
liquidity ratio	19.2	15.9	17.9	14.9	13.2					
ratio of net worth	38.1	38.6	41.0	37.1	37.4					
(Non-ferrous metals and products)										
sales	19,212	17,312	19,038	18,952	19,643	-15.4	-24.1	-18.3	-1.5	2.2
operating profits	305	-52	553	437	374	-73.8	-104.2	-56.2	3.6	22.5
current profits	166	-193	401	522	318	-83.8	-118.7	-64.3	4.3	91.5
investment in plant and equipment	2,124	1,578	1,363	962	1,293	7.2	-9.4	-42.0	-40.8	-39.1
investment in P&E(excepting investment in software)	2,099	1,571	1,325	949	1,259	5.9	-9.8	-43.7	-41.6	-40.0
increases in inventories	-179	97	-631	109	-285	*	-86.8	-832.2	-86.1	*
ratio of operating profits to sales	1.6	-0.3	2.9	2.3	1.9					
ratio of current profits to sales	0.9	-1.1	2.1	2.8	1.6					
liquidity ratio	6.6	7.0	6.9	6.6	6.8					
ratio of net worth	30.0	28.7	29.3	29.2	28.8					
(Metal products)										
sales	37,488	39,728	44,667	37,457	41,178	-12.8	-9.9	-8.7	-7.1	9.8
operating profits	428	1,141	382	1,111	1,140	-66.8	-26.3	-75.0	25.2	166.5
current profits	418	1,262	292	1,047	1,026	-69.1	-10.3	-81.8	21.1	145.4
investment in plant and equipment	1,508	1,684	1,768	1,087	815	-4.9	-21.1	-10.3	-20.6	-46.0
investment in P&E(excepting investment in software)	1,464	1,626	1,701	1,056	786	-7.6	-23.8	-13.7	-22.8	-46.3
increases in inventories	-62	308	-1,095	160	-618	*	-63.3	*	-40.2	*
ratio of operating profits to sales	1.1	2.9	0.9	3.0	2.8					
ratio of current profits to sales	1.1	3.2	0.7	2.8	2.5					
liquidity ratio	17.3	16.2	19.5	16.7	15.9					
ratio of net worth	32.4	30.8	34.4	36.5	38.3					
(General machinery)										
sales	63,887	57,821	69,629	49,478	61,309	-11.1	-19.4	-15.2	-20.9	-4.0
operating profits	1,335	318	3,177	-692	1,876	-49.0	-88.9	-33.7	-130.7	40.5
current profits	1,306	250	3,222	-555	1,667	-49.7	-91.7	-37.6	-122.5	27.7
investment in plant and equipment	2,293	1,640	1,718	1,115	1,591	-1.3	-8.6	-28.9	-36.6	-30.6
investment in P&E(excepting investment in software)	2,176	1,590	1,550	1,020	1,451	-6.3	-11.4	-35.9	-42.0	-33.3
increases in inventories	-1244	2,583	-5,592	2,004	-1,070	*	-23.3	*	-42.4	*
ratio of operating profits to sales	2.1	0.6	4.6	-1.4	3.1					
ratio of current profits to sales	2.0	0.4	4.6	-1.1	2.7					
liquidity ratio	17.5	18.8	15.6	17.0	14.1					
ratio of net worth	38.5	37.5	38.2	37.7	38.2					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
(Electrical machinery)										
sales	198,492	171,666	193,583	163,961	177,960	-10.9	-21.4	-18.0	-12.5	-10.3
operating profits	-610	-3,133	1,506	1,253	667	-105.6	-135.0	-84.7	145.3	*
current profits	-1,299	-3,089	-704	2,052	791	-112.6	-135.6	-107.6	157.8	*
investment in plant and equipment	10,151	6,164	8,148	5,364	7,033	-5.7	-35.2	-38.5	-41.7	-30.7
investment in P&E(excepting investment in software)	8,912	5,541	6,629	4,760	5,902	-17.2	-41.7	-50.0	-48.2	-33.8
increases in inventories	-7,487	189	-14,898	3,298	-2,376	-534.2	-97.9	*	-55.0	*
ratio of operating profits to sales	-0.3	-1.8	0.8	0.8	0.4					
ratio of current profits to sales	-0.7	-1.8	-0.4	1.3	0.4					
liquidity ratio	10.5	10.9	10.6	11.9	10.8					
ratio of net worth	40.9	39.0	38.6	39.1	39.6					
(Transportation machinery)										
sales	115,779	1,101,042	127,972	114,716	125,605	0.6	-5.5	-3.8	6.4	8.5
operating profits	4,711	4,145	7,499	5,222	6,180	32.6	-0.3	36.6	27.4	31.2
current profits	4,333	3,597	8,023	5,822	6,057	17.6	-18.4	33.9	26.9	39.8
investment in plant and equipment	5,055	4,147	5,364	4,177	4,524	10.5	6.1	-26.4	16.7	-10.5
investment in P&E(excepting investment in software)	4,920	4,076	5,132	4,094	4,410	7.5	4.2	-29.6	14.4	-10.4
increases in inventories	-1,931	2,011	-3,021	1,714	-1,463	*	-13.6	*	-16.2	*
ratio of operating profits to sales	4.1	3.8	5.9	4.6	4.9					
ratio of current profits to sales	3.7	3.3	6.3	5.1	4.8					
liquidity ratio	9.4	9.4	8.1	10.0	9.3					
ratio of net worth	47.6	48.2	47.3	47.8	48.1					
(Shipbuilding)										
sales	15,025	15,740	19,214	12,834	14,300	9.0	-2.3	-8.4	-20.1	-4.8
operating profits	491	320	662	155	326	129.7	9.6	0.9	-27.0	-33.6
current profits	243	134	589	-5	106	59.6	41.7	-26.0	-101.5	-56.5
investment in plant and equipment	464	410	652	388	507	26.8	48.7	57.2	24.9	9.2
investment in P&E(excepting investment in software)	424	408	611	379	484	15.7	47.8	47.4	22.1	14.3
increases in inventories	-3,324	3,707	-5,810	5,708	-5,446	*	151.2	*	55.8	*
ratio of operating profits to sales	3.3	2.0	3.4	1.2	2.3					
ratio of current profits to sales	1.6	0.8	3.1	0.0	0.7					
liquidity ratio	16.3	13.2	10.7	16.9	13.8					
ratio of net worth	23.8	22.3	23.6	22.2	24.4					
Wholesaling and retailing										
sales	1,265,895	1,321,557	1,240,194	1,133,610	1,178,113	-8.4	-6.1	-11.2	-13.4	-6.9
operating profits	12,555	18,009	19,523	14,743	14,386	-16.2	-23.0	-18.1	-10.7	14.6
current profits	14,916	21,132	23,093	16,880	16,765	-8.6	-14.1	-9.5	-21.5	12.4
investment in plant and equipment	11,990	12,437	13,913	8,882	11,142	-0.8	-18.1	4.0	-15.4	-7.1
investment in P&E(excepting investment in software)	11,407	11,723	12,920	8,334	10,235	-5.6	-22.8	-3.4	-20.7	-10.3
increases in inventories	-6,524	10,098	-12,686	3,744	-3,485	-1450.3	0.5	*	-38.3	*
ratio of operating profits to sales	1.0	1.4	1.6	1.3	1.2					
ratio of current profits to sales	1.2	1.6	1.9	1.5	1.4					
liquidity ratio	7.5	7.6	7.9	7.9	7.2					
ratio of net worth	21.9	22.2	22.1	22.0	22.5					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
(Wholesaling)										
sales	862,872	890,631	835,584	765,556	801,391	-13.9	-13.2	-16.1	-14.7	-7.1
operating profits	7,489	8,331	9,217	7,757	11,040	-35.8	-50.2	-37.5	15.1	47.4
current profits	9,057	10,660	12,088	9,352	12,162	-25.7	-39.4	-22.1	5.6	34.3
investment in plant and equipment	5,171	5,277	6,516	2,917	4,936	27.5	-10.8	-6.1	-23.0	-4.6
investment in P&E(excepting investment in software)	4,807	4,853	5,811	2,631	4,459	18.5	-18.0	-16.2	-30.5	-7.3
increases in inventories	-4,077	4,046	-4,889	2,789	-794	-304.9	4.7	*	-39.1	*
ratio of operating profits to sales	0.9	0.9	1.1	1.0	1.4					
ratio of current profits to sales	1.0	1.2	1.4	1.2	1.5					
liquidity ratio	7.0	6.9	7.3	8.0	7.1					
ratio of net worth	20.0	19.6	20.8	21.5	21.7					
(Retailing)										
sales	403,023	430,926	404,600	368,054	376,721	6.2	12.7	1.2	-10.4	-6.5
operating profits	5,066	9,677	10,306	6,986	3,345	52.8	45.5	13.6	-28.5	-34.0
current profits	5,860	10,472	11,005	7,528	4,603	42.1	49.6	10.3	-40.4	-21.4
investment in plant and equipment	6,818	7,161	7,397	5,965	6,206	-15.1	-22.8	14.9	-11.2	-9.0
investment in P&E(excepting investment in software)	6,600	6,870	7,109	5,703	5,777	-17.8	-25.9	10.4	-15.1	-12.5
increases in inventories	-2,447	6,053	-7,798	955	-2,691	*	-2.0	*	-35.7	*
ratio of operating profits to sales	1.3	2.2	2.5	1.9	0.9					
ratio of current profits to sales	1.5	2.4	2.7	2.0	1.2					
liquidity ratio	8.5	9.2	9.1	7.9	7.3					
ratio of net worth	25.3	26.8	24.4	23.1	24.0					
Real estate										
sales	64,491	57,502	67,395	70,276	75,868	-18.1	-31.4	-19.8	12.8	17.6
operating profits	7,104	6,014	8,944	8,894	7,036	-12.0	-24.0	23.5	3.7	-1.0
current profits	3,718	3,853	5,138	6,894	4,398	-31.3	-7.6	118.1	-13.3	18.3
investment in plant and equipment	3,669	3,833	6,433	3,244	3,424	-3.0	-31.6	-36.0	-2.6	-6.7
investment in P&E(excepting investment in software)	3,581	3,787	6,279	3,211	3,380	-5.4	-32.4	-37.5	-3.6	-5.6
increases in inventories	54	63	-7,849	1,411	-6,583	*	*	*	*	-5.6
ratio of operating profits to sales	11.0	10.5	13.3	12.7	9.3					
ratio of current profits to sales	5.8	6.7	7.6	9.8	5.8					
liquidity ratio	34.0	34.8	29.0	34.3	26.6					
ratio of net worth	13.1	12.8	13.3	5.3	9.5					
Transportation and communication										
sales	192,463	183,066	183,325	176,546	191,375	-1.2	-4.7	-5.2	-5.9	-0.6
operating profits	4,861	9,108	3,199	15,832	7,600	-21.0	-33.7	-22.4	18.0	56.3
current profits	2,321	6,356	1,776	14,240	5,970	-25.7	-42.9	34.5	25.6	157.2
investment in plant and equipment	15,718	11,008	16,513	11,108	12,320	-1.7	-34.2	-10.4	10.1	-21.6
investment in P&E(excepting investment in software)	15,112	10,433	15,742	10,176	11,451	-5.5	-37.6	-14.6	0.9	-24.2
increases in inventories	29	725	-4,518	1,091	-156	-87.3	-55.9	*	-15.2	-629.0
ratio of operating profits to sales	2.5	5.0	1.7	9.0	4.0					
ratio of current profits to sales	1.2	3.5	1.0	8.1	3.1					
liquidity ratio	8.8	8.6	9.0	10.1	8.9					
ratio of net worth	26.7	27.8	26.3	26.2	25.9					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Jul. - Sep. 2001	Oct. - Dec.	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.
Electricity										
sales	44,063	38,159	41,310	35,897	42,605	-4.8	0.3	-1.1	-3.5	-3.3
operating profits	8,847	4,026	2,650	4,934	7,952	-9.9	-3.4	-3.3	4.4	-10.1
current profits	5,553	2,069	-48	3,279	5,819	-20.9	7.0	*	17.5	4.8
investment in plant and equipment	5,931	7,252	9,141	5,592	5,763	-4.6	-7.4	-11.0	-16.9	-2.8
investment in P&E(excepting investment in software)	5,926	7,245	9,106	5,584	5,742	-4.7	-7.5	-11.4	-17.0	-3.1
increases in inventories	131	-212	-75	-70	-243	*	-200.6	*	-123.9	-286.0
ratio of operating profits to sales	20.1	10.5	6.4	13.7	18.7					
ratio of current profits to sales	12.6	5.4	-0.1	9.1	13.7					
liquidity ratio	1.9	2.1	1.9	2.3	2.1					
ratio of net worth	18.5	18.5	18.4	18.5	19.5					
Services										
sales	450,773	444,913	436,424	346,518	349,103	25.9	23.2	13.0	-6.8	-22.6
operating profits	14,389	16,786	15,393	10,393	10,330	14.2	70.2	28.8	-31.1	-28.2
current profits	13,852	14,998	14,682	9,905	9,865	7.5	52.3	35.8	-35.4	-28.8
investment in plant and equipment	29,277	30,013	28,445	23,820	29,514	22.3	10.6	0.0	-1.9	0.8
investment in P&E(excepting investment in software)	27,721	28,451	26,359	21,853	27,521	15.8	4.8	-7.3	-10.0	-0.7
increases in inventories	-2,614	6,105	-8,679	3,462	-2,266	*	36.1	*	-17.9	*
ratio of operating profits to sales	3.2	3.8	3.5	3.0	3.0					
ratio of current profits to sales	3.1	3.4	3.4	2.9	2.8					
liquidity ratio	10.3	10.9	10.1	15.2	12.6					
ratio of net worth	18.3	15.7	16.1	21.3	18.2					
Non-manufacturing										
sales	2,324,976	2,365,924	2,379,177	2,018,186	2,119,522	-1.6	-1.6	-6.4	-10.5	-8.8
operating profits	48,711	55,360	71,574	53,908	48,560	-10.5	-15.1	-2.0	-11.7	-0.3
current profits	40,974	49,492	66,088	50,140	44,058	-15.0	-15.3	6.9	-18.8	7.5
investment in plant and equipment	72,137	68,961	81,409	56,300	67,145	6.7	-12.0	-6.0	-4.8	-6.9
investment in P&E(excepting investment in software)	69,188	65,957	77,100	52,705	63,094	2.4	-15.8	-11.0	-10.9	-8.8
increases in inventories	-9,243	58,872	-106,295	17,183	-12,870	-716.3	6.2	*	-36.4	*
ratio of operating profits to sales	2.1	2.3	3.0	2.7	2.3					
ratio of current profits to sales	1.8	2.1	2.8	2.5	2.1					
liquidity ratio	10.1	10.1	9.7	11.7	10.2					
ratio of net worth	20.8	20.3	20.4	20.3	20.5					

About Seasonal Adjustment

() The final seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.9)developed by the U.S. Census Bureau.

() In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2nd order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

() Specs

		RegARIMA model	The adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 1)	not adapted
	Non-manufacturing	(1 1 1) (2 1 2)	adapted
Operating profits	Manufacturing	(2 1 2) (2 1 1)	not adapted
	Non-manufacturing	(1 1 0) (0 1 2)	adapted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adapted
	Non-manufacturing	(2 1 2) (0 1 1)	not adapted