

Financial Statements Statistics of Corporations by Industry, Quarterly

1. Sales

(100million yen, %)

Classification	Oct. - Dec.	Percent	Jan. - Mar.	Percent	Apr. - Jun.	Percent	Jul. - Sep.	Percent	Oct. - Dec.	Percent
	2001	change	2002	change		change		change		change
Total	3,293,652	-3.8	3,318,001	-7.4	2,889,137	-9.2	3,046,289	-6.9	3,128,331	-5.0
Manufacturing	927,728	-9.1	938,824	-9.6	870,951	-6.0	926,767	-2.1	951,840	2.6
Food	126,784	4.4	103,332	0.6	113,681	2.9	115,541	1.5	118,960	-6.2
Publishing and printing	54,381	28.2	47,623	14.4	49,087	1.5	47,189	-2.8	52,306	-3.8
Chemicals	90,700	-4.2	79,881	-6.1	86,370	-5.5	86,023	-4.0	89,622	-1.2
Metal products	39,728	-9.9	44,667	-8.7	37,457	-7.1	41,178	9.8	43,560	9.6
General machinery	57,821	-19.4	69,629	-15.2	49,478	-20.9	61,309	-4.0	56,186	-2.8
Electrical machinery	171,666	-21.4	193,583	-18.0	163,961	-12.5	177,960	-10.3	173,032	0.8
Transportation machinery	110,042	-5.5	127,972	-3.8	114,716	6.4	125,605	8.5	129,534	17.7
Non-manufacturing	2,365,924	-1.6	2,379,177	-6.4	2,018,186	-10.5	2,119,522	-8.8	2,176,491	-8.0
Construction	299,818	0.2	389,196	-6.6	235,127	-12.0	263,528	-8.5	283,702	-5.4
Wholesaling and retailing	1,321,557	-6.1	1,240,184	-11.2	1,133,610	-13.4	1,178,113	-6.9	1,219,845	-7.7
Real estate	57,502	-31.4	67,395	-19.8	70,276	12.8	75,868	17.6	77,227	34.3
Transportation and communication	183,066	-4.7	183,325	-5.2	176,546	-5.9	191,375	-0.6	187,916	2.6
Electricity	38,159	0.3	41,310	-1.1	35,897	-3.5	42,605	-3.3	36,713	-3.8
Services	444,913	23.2	436,424	13.0	346,518	-6.8	349,103	-22.6	348,111	-21.8
Corporations with capital of										
1 billion yen or over	1,258,868	-5.4	1,367,717	-7.2	1,169,532	-2.7	1,287,605	-2.3	1,270,273	0.9
100 million to 1 billion yen	489,921	-13.7	510,973	-12.0	484,331	-0.9	503,568	0.4	506,375	3.4
10 to 100 million yen	1,544,863	1.2	1,439,311	-5.7	1,235,274	-17.2	1,255,116	-13.6	1,351,683	-12.5

Note : Percent change is compared with the same quarter of the previous year.

(Reference)

Percent changes (seasonally adjusted, Sales)

(%)

Classification	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
Total	-1.6	-2.7	-2.2	-0.4	-0.1
Manufacturing	-3.1	-1.0	0.9	1.1	1.7
Non-manufacturing	-1.0	-3.4	-3.4	-1.0	-0.8

Note : Percent change is compared with the previous quarter

2. Current profits

(100million yen, %)

Classification	Oct. - Dec.	Percent change	Jan. - Mar.	Percent change	Apr. - Jun.	Percent change	Jul. - Sep.	Percent change	Oct. - Dec.	Percent change
	2001		2002							
Total	73,684	-31.4	93,881	-14.6	76,494	-16.8	72,168	20.5	90,441	22.7
Manufacturing	24,192	-50.6	27,793	-42.2	26,355	-12.6	28,110	48.8	41,787	72.7
Food	6,036	-0.5	2,862	-9.0	4,135	0.9	3,242	10.4	5,653	-6.3
Publishing and printing	1,637	2.7	3,084	-5.1	557	-55.0	528	1362.8	1,553	-5.1
Chemicals	8,246	-10.4	4,762	-16.8	8,665	1.7	6,722	22.4	9,202	11.6
Metal products	1,262	-10.3	292	-81.8	1,047	21.1	1,026	145.4	1,548	22.7
General machinery	250	-91.7	3,222	-37.6	-555	-122.5	1,667	27.7	1,317	426.5
Electrical machinery	-3,089	-135.6	-704	-107.6	2,052	157.8	791	*	3,956	*
Transportation machinery	3,597	-18.4	8,023	33.9	5,822	26.9	6,057	39.8	7,569	110.4
Non-manufacturing	49,492	-15.3	66,088	6.9	50,140	-18.8	44,058	7.5	48,654	-1.7
Construction	-466	-109.0	19,020	-5.9	-2,936	-357.8	620	210.1	-1,011	*
Wholesaling and retailing	21,132	-14.1	23,093	-9.5	16,880	-21.5	16,765	12.4	17,044	-19.3
Real estate	3,853	-7.6	5,138	118.1	6,894	-13.3	4,398	18.3	4,183	8.6
Transportation and communication	6,356	-42.9	1,776	34.5	14,240	25.6	5,970	157.2	13,703	115.6
Electricity	2,069	7.0	-48	*	3,279	17.5	5,819	4.8	1,275	-38.3
Services	14,998	52.3	14,682	35.8	9,905	-35.4	9,865	-28.8	10,919	-27.2
Corporations with capital of										
1 billion yen or over	35,395	-31.4	37,351	-20.0	39,926	-3.9	44,999	29.3	53,585	51.4
100 million to 1 billion yen	8,196	-35.4	13,681	0.5	8,170	-8.0	10,123	18.8	11,398	39.1
10 to 100 million yen	30,093	-30.3	42,850	-13.6	28,399	-31.5	17,047	3.0	25,458	-15.4

Note : Percent change is compared with the same quarter of the previous year.

*: Can not be compared because of the negative figure in the previous year.

(Reference)

Percent changes (seasonally adjusted, Current profits)

(%)

Classification	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep. 2001	Oct. - Dec. 2001
Total	5.5	3.5	5.2	5.6	4.7
Manufacturing	2.6	9.6	15.5	15.5	17.2
Non-manufacturing	6.8	0.8	0.4	0.3	-3.1

Note : Percent change is compared with the previous quarter

(Reference)

Operating profits

(100million yen, %)

Classification	Oct. - Dec. 2001		Jan. - Mar. 2002		Apr. - Jun.		Jul. - Sep.		Oct. - Dec.	
	Percent change		Percent change		Percent change		Percent change		Percent change	
Total	79,705	-31.1	100,464	-16.6	79,475	-11.7	78,063	11.7	91,001	14.2
Manufacturing	24,345	-51.7	28,890	-39.2	25,567	-11.6	29,503	39.2	41,679	71.2
Non-manufacturing	55,360	-15.1	71,574	-2.0	53,908	-11.7	48,560	-0.3	49,322	-10.9

Note : Percent change is compared with the same quarter of the previous year.

3. Ratio of current profits to sales

(%)

Classification	Oct.- Dec. 2001	Jan.-Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.
Total	2.2	2.8	2.6	2.4	2.9
Manufacturing	2.6	3.0	3.0	3.0	4.4
Food	4.8	2.8	3.6	2.8	4.8
Publishing and printing	3.0	6.5	1.1	1.1	3.0
Chemicals	9.1	6.0	10.0	7.8	10.3
Metal products	3.2	0.7	2.8	2.5	3.6
General machinery	0.4	4.6	-1.1	2.7	2.3
Electrical machinery	-1.8	-0.4	1.3	0.4	2.3
Transportation machinery	3.3	6.3	5.1	4.8	5.8
Non-manufacturing	2.1	2.8	2.5	2.1	2.2
Construction	-0.2	4.9	-1.2	0.2	-0.4
Wholesaling and retailing	1.6	1.9	1.5	1.4	1.4
Real estate	6.7	7.6	9.8	5.8	5.4
Transportation and communication	3.5	1.0	8.1	3.1	7.3
Electricity	5.4	-0.1	9.1	13.7	3.5
Services	3.4	3.4	2.9	2.8	3.1
Corporations with capital of					
1 billion yen or over	2.8	2.7	3.4	3.5	4.2
100 million to 1 billion yen	1.7	2.7	1.7	2.0	2.3
10 to 100 million yen	1.9	3.0	2.3	1.4	1.9

4. Investment in plant and equipment

(100million yen, %)

Classification	Oct. - Dec.	Percent	Jan. - Mar.	Percent	Apr. - Jun.	Percent	Jul. - Sep.	Percent	Oct. - Dec.	Percent
	2001	change	2002	change		change		change		change
Total	96,861	-14.5	110,553	-16.8	78,114	-15.5	92,361	-13.9	95,096	-1.8
	101,233		117,848		83,121		98,697	-12.2	100,652	-0.6
Manufacturing	30,904	-11.5	33,453	-27.8	25,408	-23.7	29,267	-23.1	27,581	-10.8
	32,271		36,439		26,820		31,553	-21.7	29,285	-9.3
Food	3,282	11.0	2,749	-9.8	3,115	-1.8	3,567	7.1	3,050	-7.1
	3,360		2,825		3,183		3,622	6.9	3,137	-6.7
Publishing and printing	1,468	32.3	1,433	-18.9	883	-6.0	1,360	10.5	1,010	-31.2
	1,569		1,540		935		1,471	2.8	1,079	-31.2
Chemicals	4,048	10.0	4,365	-1.5	3,461	-5.0	3,820	-14.8	3,436	-15.1
	4,165		4,744		3,616		4,096	-11.8	3,656	-12.2
Metal products	1,626	-23.8	1,701	-13.7	1,056	-22.8	786	-46.3	1,210	-25.6
	1,684		1,768		1,087		815	-46.0	1,278	-24.1
General machinery	1,590	-11.4	1,550	-35.9	1,020	-42.0	1,451	-33.3	1,642	3.3
	1,640		1,718		1,115		1,591	-30.6	1,799	9.7
Electrical machinery	5,541	-41.7	6,629	-50.0	4,760	-48.2	5,902	-33.8	4,831	-12.8
	6,164		8,148		5,364		7,033	-30.7	5,586	-9.4
Transportation machinery	4,076	4.2	5,132	-29.6	4,094	14.4	4,410	-10.4	4,189	2.8
	4,147		5,364		4,177		4,524	-10.5	4,298	3.7
Non-manufacturing	65,957	-15.8	77,100	-11.0	52,705	-10.9	63,094	-8.8	67,515	2.4
	68,961		81,409		56,300		67,145	-6.9	71,367	3.5
Construction	2,893	-30.5	4,802	19.2	2,054	-24.5	3,210	-17.4	2,321	-19.8
	2,957		5,005		2,132		3,374	-14.9	2,441	-17.5

Wholesaling and retailing	11,723	-22.8	12,920	-3.4	8,334	-20.7	10,235	-10.3	10,014	-14.6
	12,437		13,913		8,882		11,142	-7.1	10,916	-12.2
Real estate	3,787	-32.4	6,279	-37.5	3,211	-3.6	3,380	-5.6	5,859	54.7
	3,833		6,433		3,244		3,424	-6.7	5,882	53.4
Transportation and communication	10,433	-37.6	15,742	-14.6	10,176	0.9	11,451	-24.2	10,106	-3.1
	11,008		16,513		11,108		12,320	-21.6	10,727	-2.6
Electricity	7,245	-7.5	9,106	-11.4	5,584	-17.0	5,742	-3.1	6,323	-12.7
	7,252		9,141		5,592		5,763	-2.8	6,329	-12.7
Services	28,451	4.8	26,359	-7.3	21,853	-10.0	27,521	-0.7	31,263	9.9
	30,013		28,445		23,820		29,514	0.8	33,378	11.2
Corporations with capital of										
1 billion yen or over	56,848	-16.3	70,779	-17.2	48,334	-10.1	54,521	-17.0	56,092	-1.3
	59,421		76,015		51,654		59,047	-15.0	59,647	0.4
100 million to 1 billion yen	14,774	-8.5	15,326	-10.7	12,766	-19.2	14,588	-15.6	14,962	1.3
	16,089		16,728		13,666		15,591	-14.9	16,147	0.4
10 to 100 million yen	25,238	-13.5	24,447	-19.3	17,014	-25.7	23,252	-4.1	24,042	-4.7
	25,723		25,105		17,801		24,059	-2.5	24,858	-3.4

Note : 1. Percent change is compared with the same quarter of the previous year.

2. Figures represented in the lower side include investment in software.

(Reference)

Percent changes (seasonally adjusted, excepting investment in software)

(%)

Classification	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
Total	-7.7	-3.0	-2.3	-1.0	3.9
Manufacturing	-10.2	-7.0	-4.0	-3.6	2.9
Non-manufacturing	-6.3	-1.1	-1.5	0.2	4.4

Note : Percent change is compared with the previous quarter

5. Increases in inventories and ratio of inventories to sales

(100million yen, %)

Classification	Oct. - Dec.	Percent change	Jan. - Mar.	Percent change	Apr. - Jun.	Percent change	Jul. - Sep.	Percent change	Oct. - Dec.	Percent change
	2001		2002							
Total	65,400	-15.6	-145,136	*	31,619	-37.1	-27,244	*	51,783	-20.8
finished goods and merchandise	9,809	-37.4	-30,724	*	5,729	-66.0	-17,099	*	5,864	-40.2
works in process	54,722	-3.4	-106,613	*	26,392	-12.8	-9,162	*	47,456	-13.3
raw materials and supplies	869	-83.2	-7,799	*	-503	-115.9	-983	*	-1,537	*
Manufacturing	6,528	-70.4	-38,841	*	14,435	-37.9	-14,374	*	9,049	38.6
Non-manufacturing	58,872	6.2	-106,295	*	17,183	-36.4	-12,870	*	42,734	-27.4
Construction	42,299	-2.4	-72,197	*	7,570	-53.0	-261	*	32,450	-23.3
Wholesaling and retailing	10,098	0.5	-12,686	*	3,744	-38.3	-3,485	*	8,798	-12.9
Real estate	63	*	-7,849	*	1,411	*	-6,583	-12401.1	-3,937	-6301.7
Ratio of inventories to sales	9.3		8.0		9.6		8.8		9.1	

Notes : 1. Percent change is compared with the same quarter of the previous year.

$$2. \text{Ratio of inventories to sales} = \frac{\text{Inventories (at the end of the quarter)}}{\text{Sales} \times 4} \times 100$$

3. Inventory investment = Inventories at the end of the quarter - that at the beginning of the quarter.

*: Can not be compared because of the negative figure in the previous year.

6. Corporate finance (all industry)

(100million yen, %)

Classification	Oct. - Dec.		Jan. - Mar.		Apr. - Jun.		Jul. - Sep.		Oct. - Dec.	
	2001	Percent change	2002	Percent change		Percent change		Percent change		Percent change
Bills and accounts receivable	2,052,108	-9.9	2,102,848	-9.7	1,966,253	-7.9	1,904,477	-6.5	2,026,165	-1.3
Bills and accounts payable	1,748,659	-9.9	1,743,057	-10.4	1,617,460	-10.7	1,555,550	-8.9	1,694,483	-3.1
Short-term borrowings	1,891,055	-1.7	1,850,213	-6.3	1,931,223	4.1	1,940,677	3.8	1,918,738	1.5
Long-term borrowings	2,774,911	-0.6	2,656,731	-1.9	2,626,524	-3.9	2,518,042	-6.0	2,641,301	-4.8
Cash and deposits	1,237,158	-6.8	1,258,209	-6.9	1,229,413	-1.8	1,154,666	-4.7	1,199,820	-3.0
Securities	158,841	-24.9	145,289	-26.6	147,575	-29.7	144,916	-27.6	144,302	-9.2
Liquidity ratio	10.7		10.5		12.2		10.8		10.7	

Notes : 1. Balance at the end of the quarter (except liquidity ratio).

2. Securities are those in liquid assets.

3. Percent change is compared with the same quarter of the previous year.

4. Liquidity ratio = $\frac{\text{Cash and deposits} + \text{Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$

Sales x 4

x 100

7. Ratio of net worth

(%)

Classification	Oct.- Dec. 2001	Jan.-Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.
Total	25.9	26.3	26.4	26.8	26.6
Corporations with capital of					
1 billion yen or over	32.7	32.6	32.8	33.9	33.3
100 million to 1 billion yen	21.1	21.5	22.1	22.4	22.7
10 to 100 million yen	19.2	20.0	19.8	19.3	19.5

Note : Ratio of net worth =
$$\frac{\text{Net worth}}{\text{Liabilities and net worth}} \times 100$$

1. Assets, liabilities and net worth, and profits and losses (all industry)

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.
number of corporations	1,208,239	1,208,001	1,207,653	1,207,229	1,206,983	1.7	1.7	-0.1	-0.1	-0.1
liquid assets	5,712,897	5,491,053	5,481,720	5,248,226	5,608,553	-7.5	-7.8	-4.3	-5.1	-1.8
cash and deposits	1,237,158	1,258,209	1,229,413	1,154,666	1,199,820	-6.8	-6.9	-1.8	-4.7	-3.0
bills and accounts receivable	2,052,108	2,102,848	1,966,253	1,904,477	2,026,165	-9.9	-9.7	-7.9	-6.5	-1.3
inventories	1,223,400	1,066,465	1,107,571	1,072,755	1,144,773	-2.3	-3.8	-5.8	-7.5	-6.4
finished goods and merchandise	608,856	564,280	583,401	549,653	572,912	-1.4	-4.1	-3.2	-7.8	-5.9
works in process	476,306	371,170	397,081	394,611	444,577	-2.7	-1.3	-6.7	-6.7	-6.7
raw materials and supplies	138,239	131,016	127,089	128,491	127,284	-4.6	-9.3	-13.7	-8.8	-7.9
securities	158,841	145,289	147,575	144,916	144,302	-24.9	-26.6	-29.7	-27.6	-9.2
fixed assets	6,833,002	6,768,143	6,823,448	6,730,750	6,819,762	1.8	-2.0	0.2	-0.9	-0.2
land	1,614,083	1,627,082	1,622,125	1,630,070	1,647,128	-3.4	-8.1	0.2	1.3	2.0
other tangible fixed assets (including construction in process)	3,049,039	2,995,357	3,017,591	2,948,405	2,962,193	3.8	1.2	0.3	-2.3	-2.8
investment securities	1,127,184	1,114,066	1,086,000	1,075,598	1,082,763	-0.5	-4.3	-8.1	-6.6	-3.9
total assets	12,584,223	12,281,839	12,330,967	12,009,808	12,462,033	-2.5	-4.7	-1.9	-2.7	-1.0
liquid liabilities	5,073,052	4,923,276	4,877,585	4,785,537	4,997,593	-4.7	-7.8	-2.7	-2.9	-1.5
bills and accounts payable	1,748,659	1,743,057	1,617,460	1,555,550	1,694,483	-9.9	-10.4	-10.7	-8.9	-3.1
short-term borrowings	1,891,055	1,850,213	1,931,223	1,940,677	1,918,738	-1.7	-6.3	4.1	3.8	1.5
fixed liabilities	4,246,016	4,130,120	4,191,367	4,002,937	4,152,664	-0.5	-1.9	-0.7	-3.1	-2.2
bonds	565,524	525,935	561,484	519,409	544,246	-4.3	-5.2	-3.1	-4.1	-3.8
long-term borrowings	2,774,911	2,656,731	2,626,524	2,518,042	2,641,301	-0.6	-1.9	-3.9	-6.0	-4.8
net worth	3,263,047	3,226,644	3,259,925	3,219,306	3,309,726	-1.7	-3.4	-2.2	-2.0	1.4
equity capital	808,991	809,261	828,114	821,384	819,866	2.1	1.8	1.6	1.0	1.3
bills receivable discounted outstanding	122,842	120,545	112,969	106,680	108,194	-42.6	-17.7	-27.3	-14.5	-11.9
sales	3,293,652	3,318,001	2,889,137	3,046,289	3,128,331	-3.8	-7.4	-9.2	-6.9	-5.0
cost of sales	2,571,245	2,602,710	2,238,850	2,372,901	2,441,018	-4.3	-8.2	-9.4	-7.3	-5.1
selling and general administration expenses	642,701	614,827	570,812	595,325	596,312	3.3	-1.8	-7.8	-7.2	-7.2
operating profits	79,705	100,464	79,475	78,063	91,001	-31.1	-16.6	-11.7	11.7	14.2
interests received	7,702	10,859	11,119	8,432	10,425	-4.7	-4.3	-8.5	-15.0	35.4
interests paid	26,191	27,434	25,281	25,795	23,718	-6.6	-13.5	-5.6	-11.9	-9.4
current profits	73,684	93,881	76,494	72,168	90,441	-31.4	-14.6	-16.8	20.5	22.7
depreciation expenses	89,713	101,906	91,915	93,911	94,312	0.9	-5.3	4.3	2.9	5.1
personnel expenses	469,940	420,504	418,940	426,234	438,438	-0.4	-1.7	-4.7	-5.3	-6.7
number of staffs (100 persons)	358,691	351,202	340,781	337,557	338,402	1.5	0.1	-4.0	-5.0	-5.7

2. Principal items classified by scale of capital (all industry)

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
10 to 100 million yen										
sales	1,544,863	1,439,311	1,235,274	1,255,115	1,351,683	1.2	-5.7	-17.2	-13.6	-12.5
operating profits	30,695	43,743	28,725	16,473	24,629	-29.8	-15.5	-23.7	-4.5	-19.8
current profits	30,093	42,850	28,399	17,047	25,458	-30.3	-13.6	-31.5	3.0	-15.4
investment in plant and equipment	25,723	25,105	17,801	24,059	24,858	-11.9	-17.1	-22.2	-2.5	-3.4
investment in P&E(excepting investment in software)	25,238	24,447	17,014	23,252	24,042	-13.5	-19.3	-25.7	-4.1	-4.7
increases in inventories	20,984	-26,860	-6,880	-2,940	5,624	42.8	*	-648.3	-199.4	-73.2
ratio of operating profits to sales	2.0	3.0	2.3	1.3	1.8					
ratio of current profits to sales	1.9	3.0	2.3	1.4	1.9					
liquidity ratio	12.8	13.4	15.4	14.0	13.5					
ratio of net worth	19.2	20.0	19.8	19.3	19.5					
100 million to 1 billion yen										
sales	489,921	510,973	484,331	503,568	506,375	-13.7	-12.0	-0.9	0.4	3.4
operating profits	8,280	14,317	8,125	11,085	11,252	-38.0	-3.0	-5.9	27.4	35.9
current profits	8,196	13,681	8,170	10,123	11,398	-35.4	0.5	-8.0	18.8	39.1
investment in plant and equipment	16,089	16,728	13,666	15,591	16,147	-0.4	-2.6	-13.5	-14.9	0.4
investment in P&E(excepting investment in software)	14,774	15,326	12,766	14,588	14,962	-8.5	-10.7	-19.2	-15.6	1.3
increases in inventories	13,263	-22,990	7,337	-1,427	12,327	-12.2	*	7.0	*	-7.1
ratio of operating profits to sales	1.7	2.8	1.7	2.2	2.2					
ratio of current profits to sales	1.7	2.7	1.7	2.0	2.3					
liquidity ratio	9.4	8.9	10.1	9.2	9.0					
ratio of net worth	21.1	21.5	22.1	22.4	22.7					
1 billion yen or over										
sales	1,258,868	1,367,717	1,169,532	1,287,605	1,270,273	-5.4	-7.2	-2.7	-2.3	0.9
operating profits	40,731	42,405	42,624	50,506	55,120	-30.4	-21.5	-2.5	14.9	35.3
current profits	35,395	37,351	39,926	44,999	53,585	-31.4	-20.0	-3.9	29.3	51.4
investment in plant and equipment	59,421	76,015	51,654	59,047	59,647	-12.5	-11.1	-3.9	-15.0	0.4
investment in P&E(excepting investment in software)	56,848	70,779	48,334	54,521	56,092	-16.3	-17.2	-10.1	-17.0	-1.3
increases in inventories	31,153	-95,286	31,162	-22,878	33,831	-34.7	*	-26.1	*	8.6
ratio of operating profits to sales	3.2	3.1	3.6	3.9	4.3					
ratio of current profits to sales	2.8	2.7	3.4	3.5	4.2					
liquidity ratio	8.7	8.0	9.6	8.4	8.4					
ratio of net worth	32.7	32.6	32.8	33.9	33.3					
Total										
sales	3,293,652	3,318,001	2,889,137	3,046,289	3,128,331	-3.8	-7.4	-9.2	-6.9	-5.0
operating profits	79,705	100,464	79,475	78,063	91,001	-31.1	-16.6	-11.7	11.7	14.2
current profits	73,684	93,881	76,494	72,168	90,441	-31.4	-14.6	-16.8	20.5	22.7
investment in plant and equipment	101,233	117,848	83,121	98,697	100,652	-10.6	-11.4	-10.1	-12.2	-0.6
investment in P&E(excepting investment in software)	96,861	110,553	78,114	92,361	95,096	-14.5	-16.8	-15.5	-13.9	-1.8
increases in inventories	65,400	-145,136	31,619	-27,244	51,783	-15.6	*	-37.1	*	-20.8
ratio of operating profits to sales	2.4	3.0	2.8	2.6	2.9					
ratio of current profits to sales	2.2	2.8	2.6	2.4	2.9					
liquidity ratio	10.7	10.5	12.2	10.8	10.7					
ratio of net worth	25.9	26.3	26.4	26.8	26.6					

(Notes) 1. *: Can not be compared because of the negative figure in the previous year.

$$2 \text{ Liquidity ratio} = \frac{\text{Cash and deposits + Securities (average of the beginning and the end of the quarter)}}{\text{Sales} \times 4} \times 100$$

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
Total										
sales	3,293,652	3,318,001	2,889,137	3,046,289	3,128,331	-3.8	-7.4	-9.2	-6.9	-5.0
operating profits	79,705	100,464	79,475	78,063	91,001	-31.1	-16.6	-11.7	11.7	14.2
current profits	73,684	93,881	79,494	72,168	90,441	-31.4	-14.6	-16.8	20.5	22.7
investment in plant and equipment	101,233	117,848	83,121	98,697	100,652	-10.6	-11.4	-10.1	-12.2	-0.6
investment in P&E(excepting investment in software)	96,861	110,553	78,114	92,361	95,096	-14.5	-16.8	-15.5	-13.9	-1.8
increases in inventories	65,400	-145,136	31,619	-27,244	51,783	-15.6	*	-37.1	*	-20.8
ratio of operating profits to sales	2.4	3.0	2.8	2.6	2.9					
ratio of current profits to sales	2.2	2.8	2.6	2.4	2.9					
liquidity ratio	10.7	10.5	12.2	10.8	10.7					
ratio of net worth	25.9	26.3	26.4	26.8	26.6					
Construction										
sales	299,818	389,196	235,127	263,528	283,702	0.2	-6.6	-12.0	-8.5	-5.4
operating profits	-21	19,410	-2,727	767	-587	-100.5	-4.5	-337.3	66.5	*
current profits	-466	19,020	-2,936	620	-1,011	-109.0	-5.9	-357.8	210.1	*
investment in plant and equipment	2,957	5,005	2,132	3,374	2,441	-29.0	24.2	-21.7	-14.9	-17.5
investment in P&E(excepting investment in software)	2,893	4,802	2,054	3,210	2,321	-30.5	19.2	-24.5	-17.4	-19.8
increases in inventories	42,299	-72,197	7,570	-261	32,450	-2.4	*	-53.0	*	-23.3
ratio of operating profits to sales	0.0	5.0	-1.2	0.3	-0.2					
ratio of current profits to sales	-0.2	4.9	-1.2	0.2	-0.4					
liquidity ratio	16.6	12.8	19.8	17.2	15.7					
ratio of net worth	22.3	23.4	24.4	24.7	23.7					
Manufacturing										
sales	927,728	938,824	870,951	926,767	951,840	-9.1	-9.6	-6.0	-2.1	2.6
operating profits	24,345	28,890	25,567	29,503	41,679	-51.7	-39.2	-11.6	39.2	71.2
current profits	24,192	27,793	26,355	28,110	41,787	-50.6	-42.2	-12.6	48.8	72.7
investment in plant and equipment	32,271	36,439	26,820	31,553	29,285	-7.6	-21.4	-19.4	-21.7	-9.3
investment in P&E(excepting investment in software)	30,904	33,453	25,408	29,267	27,581	-11.5	-27.8	-23.7	-23.1	-10.8
increases in inventories	6,528	-38,841	14,435	-14,374	9,049	-70.4	*	-37.9	*	38.6
ratio of operating profits to sales	2.6	3.1	2.9	3.2	4.4					
ratio of current profits to sales	2.6	3.0	3.0	3.0	4.4					
liquidity ratio	12.3	12.3	13.3	12.4	12.1					
ratio of net worth	38.3	39.0	39.7	40.1	40.0					
(Food)										
sales	126,784	103,332	113,681	115,541	118,960	4.4	0.6	2.9	1.5	-6.2
operating profits	5,970	2,760	4,115	3,333	5,635	-10.9	-11.9	5.6	14.8	-5.6
current profits	6,036	2,862	4,135	3,242	5,653	-0.5	-9.0	0.9	10.4	-6.3
investment in plant and equipment	3,360	2,825	3,183	3,622	3,137	13.7	-7.3	0.4	6.9	-6.7
investment in P&E(excepting investment in software)	3,282	2,749	3,115	3,567	3,050	11.0	-9.8	-1.8	7.1	-7.1
increases in inventories	139	117	43	-1,471	-181	*	*	-96.0	*	-230.2
ratio of operating profits to sales	4.7	2.7	3.6	2.9	4.7					
ratio of current profits to sales	4.8	2.8	3.6	2.8	4.8					
liquidity ratio	8.1	9.7	10.2	9.7	8.6					
ratio of net worth	36.4	39.1	41.8	41.1	40.8					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
	2001	2002				2001	2002			
(Textile)										
sales	16,224	16,530	14,837	14,774	15,426	-19.2	-13.3	-12.8	-22.0	-4.9
operating profits	276	357	601	391	687	-76.2	-61.3	35.0	39.0	148.7
current profits	287	393	567	368	617	-72.5	-51.6	27.7	28.7	115.3
investment in plant and equipment	282	582	458	409	524	-54.5	-24.9	-1.7	-28.0	85.6
investment in P&E(excepting investment in software)	275	526	390	376	502	-55.7	-32.2	-16.2	-30.8	82.3
increases in inventories	164	-538	321	-307	-311	*	-394.6	-15.6	*	-289.4
ratio of operating profits to sales	1.7	2.2	4.1	2.6	4.5					
ratio of current profits to sales	1.8	2.4	3.8	2.5	4.0					
liquidity ratio	13.8	13.7	16.7	17.4	16.9					
ratio of net worth	33.9	34.1	40.2	32.6	33.3					
(Pulp and paper)										
sales	20,706	18,290	20,315	20,256	21,826	-21.9	-21.9	-5.6	3.2	5.4
operating profits	767	467	858	588	989	-46.6	-47.8	-10.4	196.3	28.9
current profits	664	391	804	593	967	-45.1	-51.2	-11.9	309.5	45.7
investment in plant and equipment	953	1,074	672	966	799	-13.0	-14.8	-13.7	-19.6	-16.2
investment in P&E(excepting investment in software)	947	1,058	663	941	783	-13.5	-16.0	-14.8	-20.7	-17.4
increases in inventories	-218	-248	-30	-300	197	-193.6	-16.0	-115.2	*	*
ratio of operating profits to sales	3.7	2.6	4.2	2.9	4.5					
ratio of current profits to sales	3.2	2.1	4.0	2.9	4.4					
liquidity ratio	9.1	10.5	9.3	9.0	8.7					
ratio of net worth	31.0	32.0	33.2	33.4	33.2					
(Publishing and printing)										
sales	54,381	47,623	49,087	47,189	52,306	28.2	14.4	1.5	-2.8	-3.8
operating profits	1,604	2,905	724	655	1,716	3.3	-9.5	-51.5	1514.1	7.0
current profits	1,637	3,084	557	528	1,553	2.7	-5.1	-55.0	1362.8	-5.1
investment in plant and equipment	1,569	1,540	935	1,471	1,079	41.4	-12.8	-0.5	2.8	-31.2
investment in P&E(excepting investment in software)	1,468	1,433	883	1,360	1,010	32.3	-18.9	-6.0	10.5	-31.2
increases in inventories	-28	-405	146	28	-11	-110.9	-1877.6	-23.4	-44.2	*
ratio of operating profits to sales	3.0	6.1	1.5	1.4	3.3					
ratio of current profits to sales	3.0	6.5	1.1	1.1	3.0					
liquidity ratio	17.3	15.0	20.1	19.8	17.5					
ratio of net worth	34.4	38.0	38.6	39.3	40.9					
(Chemicals)										
sales	90,700	79,881	86,370	86,023	89,622	-4.2	-6.1	-5.5	-4.0	-1.2
operating profits	8,167	4,124	8,294	6,974	9,093	-10.6	-22.3	0.6	27.5	11.3
current profits	8,246	4,762	8,665	6,722	9,202	-10.4	-16.8	1.7	22.4	11.6
investment in plant and equipment	4,165	4,744	3,616	4,096	3,656	13.2	7.0	-0.7	-11.8	-12.2
investment in P&E(excepting investment in software)	4,048	4,365	3,461	3,820	3,436	10.0	-1.5	-5.0	-14.8	-15.1
increases in inventories	203	-1,529	-245	-1,017	107	-86.3	-819.9	-118.4	*	-47.3
ratio of operating profits to sales	9.0	5.2	9.6	8.1	10.1					
ratio of current profits to sales	9.1	6.0	10.0	7.8	10.3					
liquidity ratio	16.1	17.4	18.3	18.4	17.9					
ratio of net worth	47.6	47.5	50.6	51.3	51.2					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.
(Ceramic, stone and clay products)										
sales	32,879	30,834	20,723	22,558	24,532	12.0	8.0	-28.2	-22.7	-25.4
operating profits	1,304	1,049	-78	733	1,203	-20.6	-13.1	-111.5	0.4	-7.7
current profits	1,262	1,093	-104	691	1,207	-15.4	-6.9	-112.9	61.3	-4.3
investment in plant and equipment	1,284	1,173	689	781	724	-1.4	-10.1	-57.1	-42.5	-43.6
investment in P&E(excepting investment in software)	1,214	1,110	654	732	680	-6.8	-14.9	-59.3	-44.9	-44.0
increases in inventories	-119	-974	249	-6	-560	-144.4	*	-68.3	*	*
ratio of operating profits to sales	4.0	3.4	-0.4	3.2	4.9					
ratio of current profits to sales	3.8	3.5	-0.5	3.1	4.9					
liquidity ratio	15.9	17.9	14.9	13.2	12.4					
ratio of net worth	38.6	41.0	37.1	37.4	36.8					
(Non-ferrous metals and products)										
sales	17,312	19,038	18,952	19,643	20,040	-24.1	-18.3	-1.5	2.2	15.8
operating profits	-52	553	437	374	347	-104.2	-56.2	3.6	22.5	*
current profits	-193	401	522	318	187	-118.7	-64.3	4.3	91.5	*
investment in plant and equipment	1,578	1,363	962	1,293	1,020	-9.4	-42.0	-40.8	-39.1	-35.4
investment in P&E(excepting investment in software)	1,571	1,325	949	1,259	1,003	-9.8	-43.7	-41.6	-40.0	-36.1
increases in inventories	97	-631	109	-285	197	-86.8	-832.2	-86.1	*	104.1
ratio of operating profits to sales	-0.3	2.9	2.3	1.9	1.7					
ratio of current profits to sales	-1.1	2.1	2.8	1.6	0.9					
liquidity ratio	7.0	6.9	6.6	6.8	6.7					
ratio of net worth	28.7	29.3	29.2	28.8	26.8					
(Metal products)										
sales	39,728	44,667	37,457	41,178	43,560	-9.9	-8.7	-7.1	9.8	9.6
operating profits	1,141	382	1,111	1,140	1,708	-26.3	-75.0	25.2	166.5	49.7
current profits	1,262	292	1,047	1,026	1,548	-10.3	-81.8	21.1	145.4	22.7
investment in plant and equipment	1,684	1,768	1,087	815	1,278	-21.1	-10.3	-20.6	-46.0	-24.1
investment in P&E(excepting investment in software)	1,626	1,701	1,056	786	1,210	-23.8	-13.7	-22.8	-46.3	-25.6
increases in inventories	308	-1,095	160	-618	775	-63.3	*	-40.2	*	151.2
ratio of operating profits to sales	2.9	0.9	3.0	2.8	3.9					
ratio of current profits to sales	3.2	0.7	2.8	2.5	3.6					
liquidity ratio	16.2	19.5	16.7	15.9	15.4					
ratio of net worth	30.8	34.4	36.5	38.3	36.3					
(General machinery)										
sales	57,821	69,629	49,478	61,309	56,186	-19.4	-15.2	-20.9	-4.0	-2.8
operating profits	318	3,177	-692	1,876	1,441	-88.9	-33.7	-130.7	40.5	352.6
current profits	250	3,222	-555	1,667	1,317	-91.7	-37.6	-122.5	27.7	426.5
investment in plant and equipment	1,640	1,718	1,115	1,591	1,799	-8.6	-28.9	-36.6	-30.6	9.7
investment in P&E(excepting investment in software)	1,590	1,550	1,020	1,451	1,642	-11.4	-35.9	-42.0	-33.3	3.3
increases in inventories	2,583	-5,592	2,004	-1,070	2,839	-23.3	*	-42.4	*	9.9
ratio of operating profits to sales	0.6	4.6	-1.4	3.1	2.6					
ratio of current profits to sales	0.4	4.6	-1.1	2.7	2.3					
liquidity ratio	18.8	15.6	17.0	14.1	19.0					
ratio of net worth	37.5	38.2	37.7	38.2	41.3					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
(Electrical machinery)										
sales	171,666	193,583	163,961	177,960	173,032	-21.4	-18.0	-12.5	-10.3	0.8
operating profits	-3,133	1,506	1,253	667	2,978	-135.0	-84.7	145.3	*	*
current profits	-3,089	-704	2,052	791	3,956	-135.6	-107.6	157.8	*	*
investment in plant and equipment	6,164	8,148	5,364	7,033	5,586	-35.2	-38.5	-41.7	-30.7	-9.4
investment in P&E(excepting investment in software)	5,541	6,629	4,760	5,902	4,831	-41.7	-50.0	-48.2	-33.8	-12.8
increases in inventories	189	-14,898	3,298	-2,376	2,653	-97.9	*	-55.0	*	1300.3
ratio of operating profits to sales	-1.8	0.8	0.8	0.4	1.7					
ratio of current profits to sales	-1.8	-0.4	1.3	0.4	2.3					
liquidity ratio	10.9	10.6	11.9	10.8	10.8					
ratio of net worth	39.0	38.6	39.1	39.6	39.4					
(Transportation machinery)										
sales	1,101,042	127,972	114,716	125,605	129,534	-5.5	-3.8	6.4	8.5	17.7
operating profits	4,145	7,499	5,222	6,180	7,149	-0.3	36.6	27.4	31.2	72.5
current profits	3,597	8,023	5,822	6,057	7,569	-18.4	33.9	26.9	39.8	110.4
investment in plant and equipment	4,147	5,364	4,177	4,524	4,298	6.1	-26.4	16.7	-10.5	3.7
investment in P&E(excepting investment in software)	4,076	5,132	4,094	4,410	4,189	4.2	-29.6	14.4	-10.4	2.8
increases in inventories	2,011	-3,021	1,714	-1,463	1,438	-13.6	*	-16.2	*	-28.5
ratio of operating profits to sales	3.8	5.9	4.6	4.9	5.5					
ratio of current profits to sales	3.3	6.3	5.1	4.8	5.8					
liquidity ratio	9.4	8.1	10.0	9.3	8.6					
ratio of net worth	48.2	47.3	47.8	48.1	47.8					
(Shipbuilding)										
sales	15,740	19,214	12,834	14,300	16,184	-2.3	-8.4	-20.1	-4.8	2.8
operating profits	320	662	155	326	679	9.6	0.9	-27.0	-33.6	112.5
current profits	134	589	-5	106	620	41.7	-26.0	-101.5	-56.5	363.3
investment in plant and equipment	410	652	388	507	407	48.7	57.2	24.9	9.2	-0.8
investment in P&E(excepting investment in software)	408	611	379	484	402	47.8	47.4	22.1	14.3	-1.4
increases in inventories	3,707	-5,810	5,708	-5,446	2,245	151.2	*	55.8	*	-39.4
ratio of operating profits to sales	2.0	3.4	1.2	2.3	4.2					
ratio of current profits to sales	0.8	3.1	0.0	0.7	3.8					
liquidity ratio	13.2	10.7	16.9	13.8	11.0					
ratio of net worth	22.3	23.6	22.2	24.4	23.2					
Wholesaling and retailing										
sales	1,321,557	1,240,194	1,133,610	1,178,113	1,219,845	-6.1	-11.2	-13.4	-6.9	-7.7
operating profits	18,009	19,523	14,743	14,386	14,649	-23.0	-18.1	-10.7	14.6	-18.7
current profits	21,132	23,093	16,880	16,765	17,044	-14.1	-9.5	-21.5	12.4	-19.3
investment in plant and equipment	12,437	13,913	8,882	11,142	10,916	-18.1	4.0	-15.4	-7.1	-12.2
investment in P&E(excepting investment in software)	11,723	12,920	8,334	10,235	10,014	-22.8	-3.4	-20.7	-10.3	-14.6
increases in inventories	10,098	-12,686	3,744	-3,485	8,798	0.5	*	-38.3	*	-12.9
ratio of operating profits to sales	1.4	1.6	1.3	1.2	1.2					
ratio of current profits to sales	1.6	1.9	1.5	1.4	1.4					
liquidity ratio	7.6	7.9	7.9	7.2	7.2					
ratio of net worth	22.2	22.1	22.0	22.5	21.2					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.	Oct.- Dec. 2001	Jan.- Mar. 2002	Apr.- Jun.	Jul.- Sep.	Oct.- Dec.
(Wholesaling)										
sales	890,631	835,584	765,556	801,391	823,181	-13.2	-16.1	-14.7	-7.1	-7.6
operating profits	8,331	9,217	7,757	11,040	9,471	-50.2	-37.5	15.1	47.4	13.7
current profits	10,660	12,088	9,352	12,162	10,706	-39.4	-22.1	5.6	34.3	0.4
investment in plant and equipment	5,277	6,516	2,917	4,936	3,680	-10.8	-6.1	-23.0	-4.6	-30.3
investment in P&E(excepting investment in software)	4,853	5,811	2,631	4,459	3,198	-18.0	-16.2	-30.5	-7.3	-34.1
increases in inventories	4,046	-4,889	2,789	-794	2,679	4.7	*	-39.1	*	-33.8
ratio of operating profits to sales	0.9	1.1	1.0	1.4	1.2					
ratio of current profits to sales	1.2	1.4	1.2	1.5	1.3					
liquidity ratio	6.9	7.3	8.0	7.1	7.0					
ratio of net worth	19.6	20.8	21.5	21.7	20.3					
(Retailing)										
sales	430,926	404,600	368,054	376,721	396,663	12.7	1.2	-10.4	-6.5	-8.0
operating profits	9,677	10,306	6,986	3,345	5,178	45.5	13.6	-28.5	-34.0	-46.5
current profits	10,472	11,005	7,528	4,603	6,338	49.6	10.3	-40.4	-21.4	-39.5
investment in plant and equipment	7,161	7,397	5,965	6,206	7,236	-22.8	14.9	-11.2	-9.0	1.1
investment in P&E(excepting investment in software)	6,870	7,109	5,703	5,777	6,816	-25.9	10.4	-15.1	-12.5	-0.8
increases in inventories	6,053	-7,798	955	-2,691	6,119	-2.0	*	-35.7	*	1.1
ratio of operating profits to sales	2.2	2.5	1.9	0.9	1.3					
ratio of current profits to sales	2.4	2.7	2.0	1.2	1.6					
liquidity ratio	9.2	9.1	7.9	7.3	7.6					
ratio of net worth	26.8	24.4	23.1	24.0	22.8					
Real estate										
sales	57,502	67,395	70,276	75,868	77,227	-31.4	-19.8	12.8	17.6	34.3
operating profits	6,014	8,944	8,894	7,036	6,147	-24.0	23.5	3.7	-1.0	2.2
current profits	3,853	5,138	6,894	4,398	4,183	-7.6	118.1	-13.3	18.3	8.6
investment in plant and equipment	3,833	6,433	3,244	3,424	5,882	-31.6	-36.0	-2.6	-6.7	53.4
investment in P&E(excepting investment in software)	3,787	6,279	3,211	3,380	5,859	-32.4	-37.5	-3.6	-5.6	54.7
increases in inventories	63	-7,849	1,411	-6,583	-3,937	*	*	*	-12401.0	-6301.7
ratio of operating profits to sales	10.5	13.3	12.7	9.3	8.0					
ratio of current profits to sales	6.7	7.6	9.8	5.8	5.4					
liquidity ratio	34.8	29.0	34.3	26.6	28.1					
ratio of net worth	12.8	13.3	5.3	9.5	11.4					
Transportation and communication										
sales	183,066	183,325	176,546	191,375	187,916	-4.7	-5.2	-5.9	-0.6	2.6
operating profits	9,108	3,199	15,832	7,600	13,392	-33.7	-22.4	18.0	56.3	47.0
current profits	6,356	1,776	14,240	5,970	13,703	-42.9	34.5	25.6	157.2	115.6
investment in plant and equipment	11,008	16,513	11,108	12,320	10,727	-34.2	-10.4	10.1	-21.6	-2.6
investment in P&E(excepting investment in software)	10,433	15,742	10,176	11,451	10,106	-37.6	-14.6	0.9	-24.2	-3.1
increases in inventories	725	-4,518	1,091	-156	-21	-55.9	*	-15.2	-629.0	-102.8
ratio of operating profits to sales	5.0	1.7	9.0	4.0	7.1					
ratio of current profits to sales	3.5	1.0	8.1	3.1	7.3					
liquidity ratio	8.6	9.0	10.1	8.9	8.6					
ratio of net worth	27.8	26.3	26.2	25.9	26.4					

3. Principal items classified by industry

(100million yen, percent)

Classification	actual values					percent change from the previous year				
	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Oct. - Dec. 2001	Jan. - Mar. 2002	Apr. - Jun.	Jul. - Sep.	Oct. - Dec.
Electricity										
sales	38,159	41,310	35,897	42,605	36,713	0.3	-1.1	-3.5	-3.3	-3.8
operating profits	4,026	2,650	4,934	7,952	2,983	-3.4	-3.3	4.4	-10.1	-25.9
current profits	2,069	-48	3,279	5,819	1,275	7.0	*	17.5	4.8	-38.3
investment in plant and equipment	7,252	9,141	5,592	5,763	6,329	-7.4	-11.0	-16.9	-2.8	-12.7
investment in P&E(excepting investment in software)	7,245	9,106	5,584	5,742	6,323	-7.5	-11.4	-17.0	-3.1	-12.7
increases in inventories	-212	-75	-70	-243	29	-200.6	*	-123.9	-286.0	*
ratio of operating profits to sales	10.5	6.4	13.7	18.7	8.1					
ratio of current profits to sales	5.4	-0.1	9.1	13.7	3.5					
liquidity ratio	2.1	1.9	2.3	2.1	2.9					
ratio of net worth	18.5	18.4	18.5	19.5	19.5					
Services										
sales	444,913	436,424	346,518	349,103	348,111	23.2	13.0	-6.8	-22.6	-21.8
operating profits	16,786	15,393	10,393	10,330	10,136	70.2	28.8	-31.1	-28.2	-39.6
current profits	14,998	14,682	9,905	9,865	10,919	52.3	35.8	-35.4	-28.8	-27.2
investment in plant and equipment	30,013	28,445	23,820	29,514	33,378	10.6	0.0	-1.9	0.8	11.2
investment in P&E(excepting investment in software)	28,451	26,359	21,853	27,521	31,263	4.8	-7.3	-10.0	-0.7	9.9
increases in inventories	6,105	-8,679	3,462	-2,266	5,465	36.1	*	-17.9	*	-10.5
ratio of operating profits to sales	3.8	3.5	3.0	3.0	2.9					
ratio of current profits to sales	3.4	3.4	2.9	2.8	3.1					
liquidity ratio	10.9	10.1	15.2	12.6	12.6					
ratio of net worth	15.7	16.1	21.3	18.2	18.6					
Non-manufacturing										
sales	2,365,924	2,379,177	2,018,186	2,119,522	2,176,491	-1.6	-6.4	-10.5	-8.8	-8.0
operating profits	55,360	71,574	53,908	48,560	49,322	-15.1	-2.0	-11.7	-0.3	-10.9
current profits	49,492	66,088	50,140	44,058	48,654	-15.3	6.9	-18.8	7.5	-1.7
investment in plant and equipment	68,961	81,409	56,300	67,145	71,367	-12.0	-6.0	-4.8	-6.9	3.5
investment in P&E(excepting investment in software)	65,957	77,100	52,705	63,094	67,515	-15.8	-11.0	-10.9	-8.8	2.4
increases in inventories	58,872	-106,295	17,183	-12,870	42,734	6.2	*	-36.4	*	-27.4
ratio of operating profits to sales	2.3	3.0	2.7	2.3	2.3					
ratio of current profits to sales	2.1	2.8	2.5	2.1	2.2					
liquidity ratio	10.1	9.7	11.7	10.2	10.1					
ratio of net worth	20.3	20.4	20.3	20.5	20.4					

About Seasonal Adjustment

() The final seasonally adjusted series are estimated by using the X-12-ARIMA program(2002)(Version 0.2.9)developed by the U.S. Census Bureau.

() In the RegARIMA models the order of differences and seasonal differences are fixed as 1. Other parameters in the ARIMA part are chosen by minimizing AIC values with the restriction that they are not greater than the 2nd order. The effects of VAT are estimated by using variables AO's in RegARIMA modeling.

() Specs

		RegARIMA model	The adjustment of VAT
Sales	Manufacturing	(2 1 1) (2 1 1)	not adapted
	Non-manufacturing	(1 1 1) (2 1 2)	adapted
Operating profits	Manufacturing	(2 1 2) (2 1 1)	not adapted
	Non-manufacturing	(1 1 0) (0 1 2)	adapted
Investment in P&E	Manufacturing	(2 1 2) (0 1 2)	not adapted
	Non-manufacturing	(2 1 2) (0 1 1)	not adapted