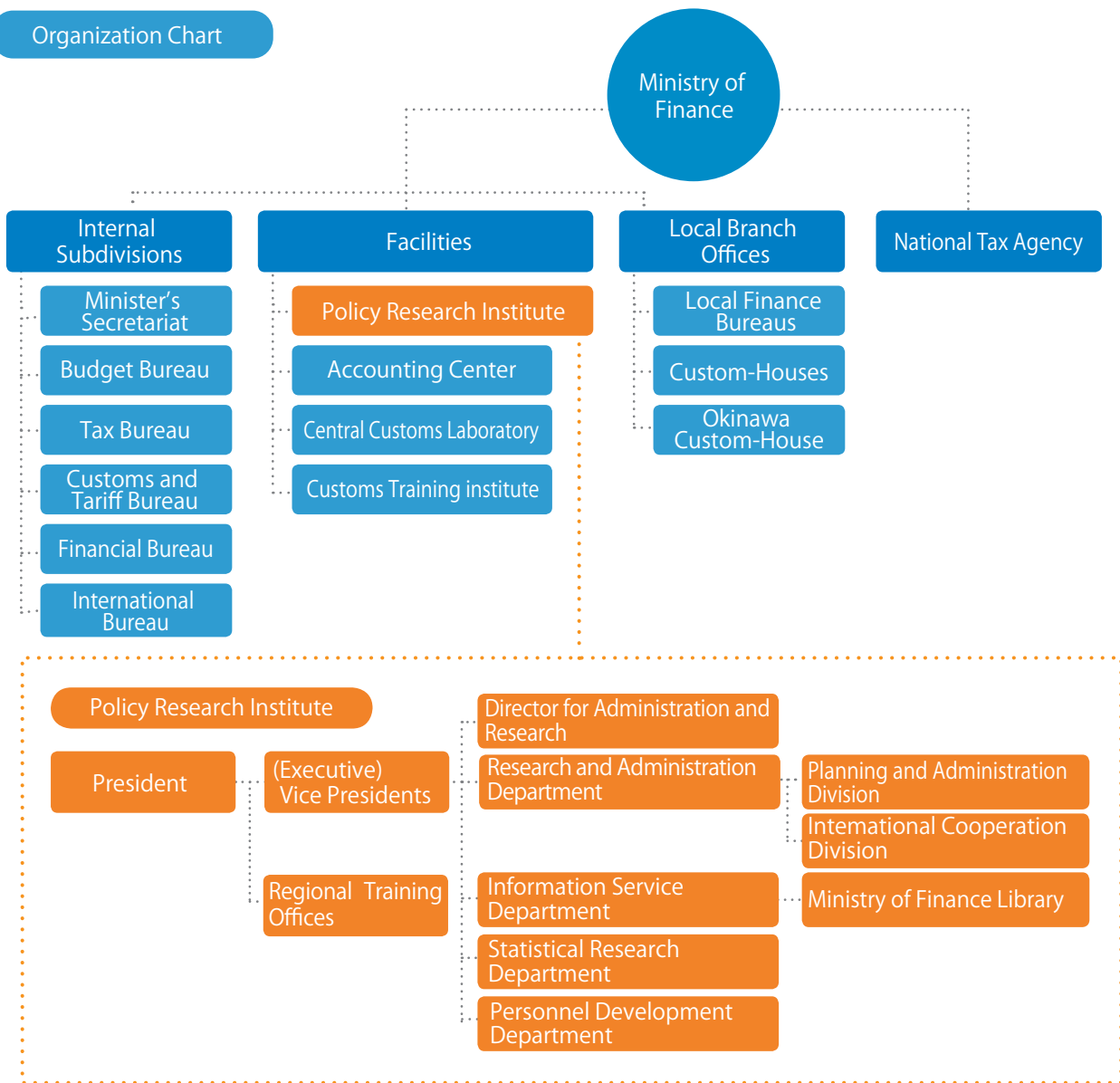


Outline of the Policy Research Institute



Organization Chart



History of Policy Research Institute

History

- July 1979 : Office of Fiscal and Monetary Policy was established within Research and Planning Division of the Minister's Secretariat.
- May 1985 : Institute of Fiscal and Monetary Policy (IFMP) was established.
- July 1990 : Statistical Research Department was established within IFMP.
- July 1992 : Office of International Research and Cooperation was established within Research Department.
- July 2000 : IFMP was reorganized as Policy Research Institute.
- May 2015 : Policy Research Institute implemented an organization restructure and Research and Administration Department was established.

Research and Studies (Research and Administration Department: RAD)

The RAD is engaged in fundamental and comprehensive research and studies on domestic and international issues in fiscal and economic fields, including policy matters under the jurisdiction of the Ministry of Finance.

(1) Research and Studies from a Medium or Long Term Perspective

With regard to various fiscal and economic issues, the RAD conducts fundamental research and studies from a medium to long term perspective and holds research conferences or workshops.

In particular, the RAD not only develops economic models for medium or long term economic and fiscal forecasts and policy analysis, but also engages in the establishment and improvement of analytical methods for fiscal sustainability making use of such models.

In FY2020, the RAD held research conferences on “Demographics Dynamics and Economic, Social Changes”.



(2) Research and Studies in Collaboration with the Internal Subdivisions of the MOF

The RAD conducts research and studies in collaboration with the internal subdivisions of the MOF. For example, the RAD has conducted research on social security and local finance systems.

(3) International Conferences and Symposia

As part of its research and study activities, the RAD holds symposia and conferences usually once or twice a year in order to exchange views with Japanese scholars and economists as well as those from overseas.

Since FY2015, the RAD has been organizing an international conference (“Tokyo Fiscal Forum”) in partnership with the IMF and ADBI. The Sixth Tokyo Fiscal Forum - Towards Strong Economic Recovery and Sound Public Finances in Asia - was held online in December 2020.



財務総合政策研究所 総務研究部

(4) Lunch Meetings

The RAD holds lunch meetings for MOF officials during lunch breaks, inviting experts or knowledgeable people in various fields from within and outside MOF as lecturers, in order to provide such officials with opportunities to obtain useful information for their future study or work. (During FY2020, 16 lunch meetings were held.)

Themes of lunch meetings vary, and these include fiscal, financial and international economic issues. These meetings are good opportunities for MOF officials to obtain high-level expertise as well as broaden their views.



(5) Editing and Issuance of Academic Journals and Other Publications

Editing and Issuance of Academic Journals and Other Publications

The academic journal "Financial Review" has been edited and published four times a year since its founding in 1986, and the current issue is No.

145. We also publish English journal "Public Policy Review".

Additionally, the results of research and studies have also been made publicly available as discussion papers, which have been issued since 1998, with the current paper being No. 353.



Compilation of the History of Fiscal Policies in Japan, and Management of the Library, etc. (Information Service Department: ISD)

The ISD is responsible for collecting, maintaining, compiling and providing materials, information and books regarding policies under the jurisdiction of the MOF, including the compilation of History of Fiscal Policies in Japan, the publication of a statistical data book and management of the Ministry of Finance Library.



(1) Compilation of History of Fiscal Policies in Japan

Series on the History of Fiscal Policies in Japan

The ISD compiles and publishes the History of Fiscal Policies in Japan (HFPJ), which covers activities of MOF by policy field as well as by period. So far, from HFPJ During the Meiji Era (1868-1902) to HFPJ During the early period of Heisei Era: From FY1989 to FY 2000 have been published. Currently, the ISD is editing HFPJ During the late of Heisei Era: From FY2001 to FY2019, which is the 8th series.



(2) Publication of Statistical Information, etc.

Compilation and Publication of Ministry of Finance Statistics Monthly

The ISD edits and publishes Ministry of Finance Statistics Monthly, which consists of a statistical data book mainly containing the MOF's business statistics, with additional comments as appropriate. (It has been issued since 1949 and is on its 826th issue as of March, 2021.)



(3) Ministry of Finance Library

The Ministry of Finance Library houses approximately 170 thousand books, primarily concerning the fields of fiscal and economic affairs, for the use of MOF officials and so on for their jobs as well as for their individual research and study.

Also, the Ministry of Finance Library, being a branch of the National Diet Library (NDL), supplies books to the NDL and works as a contact for the mutual use of books between ministries and agencies.



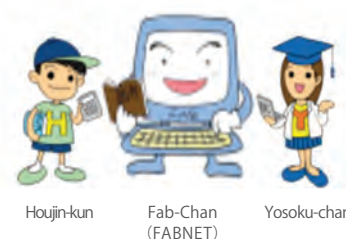
Implementation of Statistical Research (Statistical Research Department : SRD)



Implementation of Statistical Research

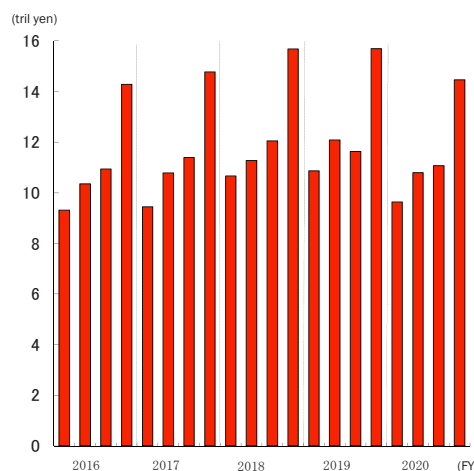
The SRD implements Financial Statements Statistics of Corporations by Industry, which aims to assess the current status of business activities of profit-making corporations that have their headquarters in Japan on the basis of their financial statements, and Business Outlook Survey, which aims to keep track of business leaders' assessments of and forecasts for the economy through Local Finance Bureaus, and other means. The collection of questionnaires can be done online.

Results of the statistical research are used as basic data for the Preliminary Quarterly Estimates of GDP the Monthly Economic Report, and other publications. They are also widely used by private economists for their economic analyses.



(1) Implementation of Financial Statements Statistics of Corporations by Industry.

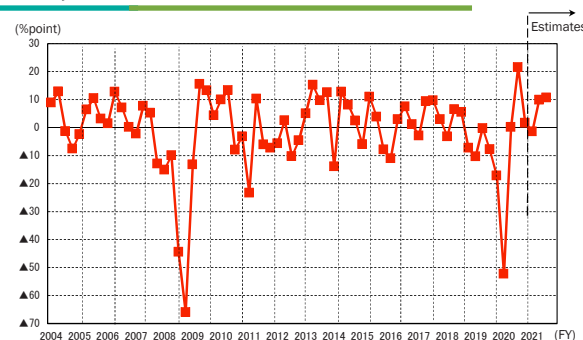
- Survey items include corporations' assets, liabilities, sales, profit and loss, etc.
- The survey covers profit-making corporations with capital of JPY10 million or more. Approximately, 32,000 of those corporations are sampled and surveyed, and results obtained are then published quarterly. (In addition to this, annual statistics are published in September every year, which survey about 37,000 corporations sampled from all profit-making corporations.)
- The results are used as basic data for publications such as the 2nd Preliminary Quarterly Estimates of GDP (Private Non-Residential Investment, Change in Private Inventories, etc.) and the Monthly Economic Report.



Investment in plant and equipment
(excl. finance and insurance industries)

(2) Implementation of the Business Outlook Survey

- Survey items include qualitative items including business conditions and levels of employment and capacity, as well as quantitative items such as actual and estimated ordinary profits, plant and equipment investment, and others.
- The survey covers corporations with a capital of JPY10 million (JPY100 million for corporations in electricity, gas, water supply industries as well as finance and insurance industries) or more. Approximately 14,400 of these corporations are sampled and surveyed, and results obtained are then published quarterly.
- The results are used as basic data for the Monthly Economic Report and other publications.



Business Survey Index
(Manufacturing companies with more than 1 billion yen in capital)

Training (Personnel Development Department: PDD)

The PDD assists in improving the administration of the MOF and Local Finance Bureaus through a substantial staff training system.



Comprehensive training institute for MOF officials

The PDD is responsible for training officials of the main organs of the MOF and Local Finance Bureaus with skills necessary for the administration of finance. As a comprehensive training institute for MOF officials, the PDD conducts training for all staff according to their level, except for Customs and the National Tax Agency.

Given changing internal and external trends, the PDD is endeavoring to strengthen its training functions and content in order to equip officials with a broad education and common sense, as well as to maintain and improve officials' capacity to perform their duties.

The training consists of Central Training Courses which are implemented by the PDD, Local Training Courses which are conducted by Local Finance Bureaus, and Correspondence Training Courses which are self-study. These 3 types of training have been systematically combined into the overall training system to suit the career paths of officials.

Main Central Training Courses

Basic Training for Officials

This training is for officials newly employed by the main organs of the MOF or Local Finance Bureaus. Participants are equipped with technical and practical capabilities and skills specific to their assignments, as well as basic knowledge and education as MOF officials, with business practice, law and theory relevant to their duties.



Practical Training Courses

These courses aim to equip officials with technical and practical knowledge and theory necessary for their work, and cover almost all the work of Local Finance Bureaus including economic survey work, budgetary work, and national property management.



Special Theoretical Training

"Advanced Theoretical Training," "Selected training for Future Core Personnel" and "International Financial Theoretical Training to respond to Globalization" are courses targeting Section Chief level officials selected from applicants to equip them with high-level expertise and theory.

Seminar for Executive Officials

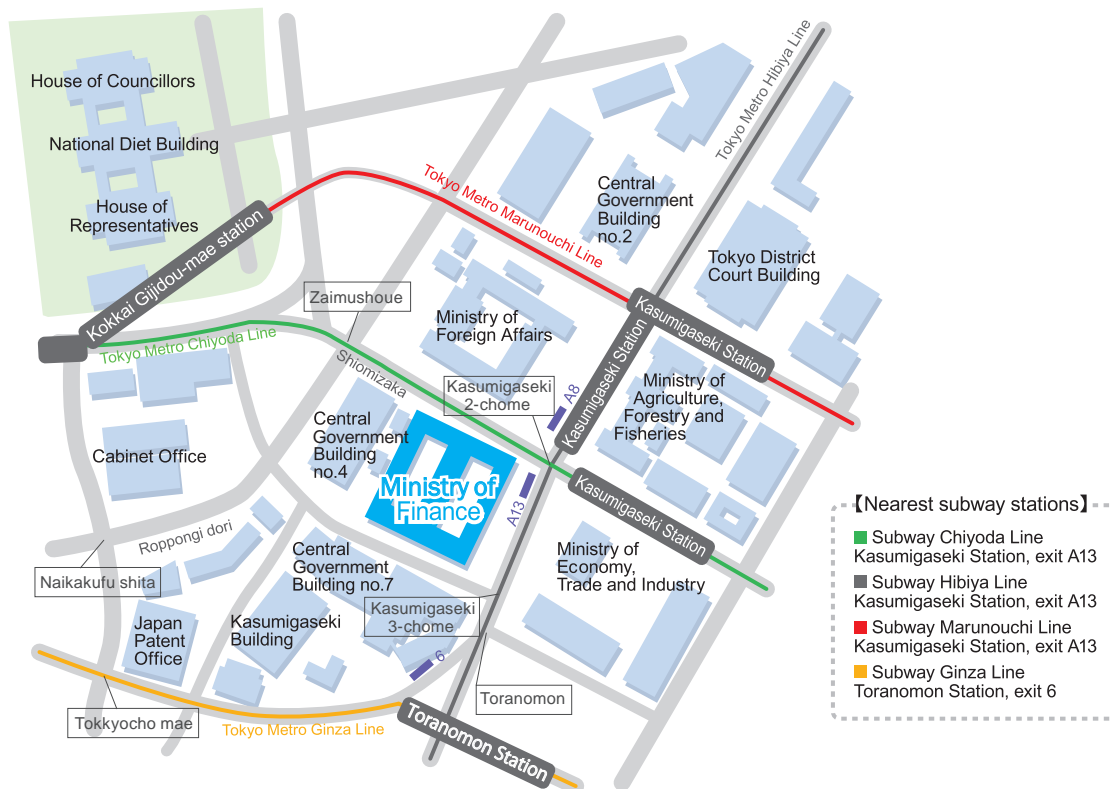
The PDD holds seminars for those such as executive officials of the main organs of the MOF, in order to develop their attributes as leaders of their organizations and contribute to administrative management, to suit the changes in domestic and international circumstances.



Access to Policy Research Institute



Policy Research Institute: Access Map (Inside Ministry of Finance)



Ministry of Finance,
Policy Research Institute webpage

URL <https://www.mof.go.jp/english/pri/>

This booklet can be downloaded from the URL address above.

About the Policy Research Institute Logo



The logo's blue block expresses the basis of our high-quality research about finance and economy. The characters symbolize human, which express the activities by our staff with wide national and international view through studies and international cooperation.

PRI stands for Policy Research Institute, small letters, pri, also express friendly feeling.

Our staff designed the logo.