

Outline of Other Income Deductions (Income Tax)

Category of deduction	Outline	Calculation method of the amount to be deducted
Miscellaneous loss deduction	<ul style="list-style-type: none"> ▪ Any loss due to a disaster or due to theft or embezzlement with regard to houses, household goods, etc. ▪ disaster-related expenses 	Larger of the following amounts: (1) (Amount of disaster-related loss + Amount of disaster-related expenses) – Amount of annual income×10% (2) Amount of disaster-related expenses – 50,000 yen
Medical expense deduction	Where a taxpayer has paid medical expenses for him/herself or for the taxpayer's spouse or other relatives whose living expenses are included in that of the taxpayer	$\left\{ \begin{array}{l} \text{Amount of} \\ \text{medical expenses} \\ \text{paid} \end{array} \right\} - \left\{ \begin{array}{l} \text{Smaller of the following} \\ \text{amounts:} \\ (1) 100,000 \text{ yen} \\ (2) \text{ Amount of annual} \\ \text{income} \times 5\% \end{array} \right\} = \text{Amount of medical expense deduction (up to 2 million yen)}$
Social insurance premium deduction	Where a taxpayer has paid social insurance premiums	Amount of social insurance premiums paid
Deduction for small enterprise mutual aid premiums, etc.	Where a taxpayer has paid the following premiums under the small enterprise mutual aid scheme, enterprise mutual aid premiums, premiums under a company pension plan, premiums under a personal pension plan, and premiums under mutual aid insurance for dependents with disabilities	Amount of mutual aid premiums paid

<p>Life insurance premium deduction</p>	<p>Where a taxpayer has paid general life insurance premiums, long-term care and medical insurance premiums, and personal pension insurance premiums</p>	<p>(1) Life insurance premium deduction for an insurance contract, etc. concluded on or after January 1, 2012 (new contract):</p> <ul style="list-style-type: none"> (i) a fixed amount is deducted according to the amount of general life insurance premiums paid (up to 40,000 yen) (ii) a fixed amount is deducted according to the amount of long-term care and medical insurance premiums paid (up to 40,000 yen) (iii) a fixed amount is deducted according to the amount of personal pension insurance premiums paid (up to 40,000 yen) <p>(2) Life insurance premium deduction for an insurance contract, etc. concluded on or before December 31, 2011 (old contract):</p> <ul style="list-style-type: none"> (i) a fixed amount is deducted according to the amount of general life insurance premiums paid (up to 50,000 yen) (ii) a fixed amount is deducted according to the amount of personal pension insurance premiums paid (up to 50,000 yen) <p>* The maximum amount of insurance premium deduction available is 120,000 yen in total.</p>
<p>Earthquake insurance premium deduction</p>	<p>Where a taxpayer has paid earthquake insurance premiums</p>	<p>The total amount of earthquake insurance premiums paid is deducted (up to 50,000 yen).</p> <p>* 1. The deduction of insurance premiums under long-term non-life insurance contracts, etc. concluded by December 31, 2006 will remain applicable (excluding those subject to the earthquake insurance premium deduction) (up to 15,000 yen).</p> <p>2. If both the deduction mentioned in 1 and the earthquake insurance premium deduction are available, the maximum amount of deduction is 50,000 yen in total.</p>
<p>Deduction for donations</p>	<p>Where a taxpayer has paid specified donations</p>	<p style="text-align: center;"> $\left\{ \begin{array}{l} \text{Smaller of the following amounts:} \\ (1) \text{ Total amount of specified donations paid} \\ (2) \text{ Amount of annual income} \times 40\% \end{array} \right\}$ </p> <p>– 2,000 yen = Amount of deduction for donations</p>