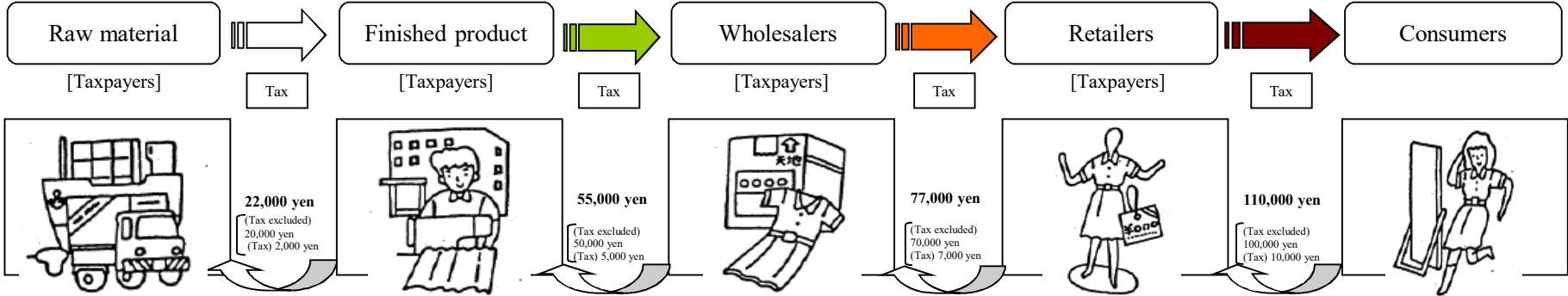
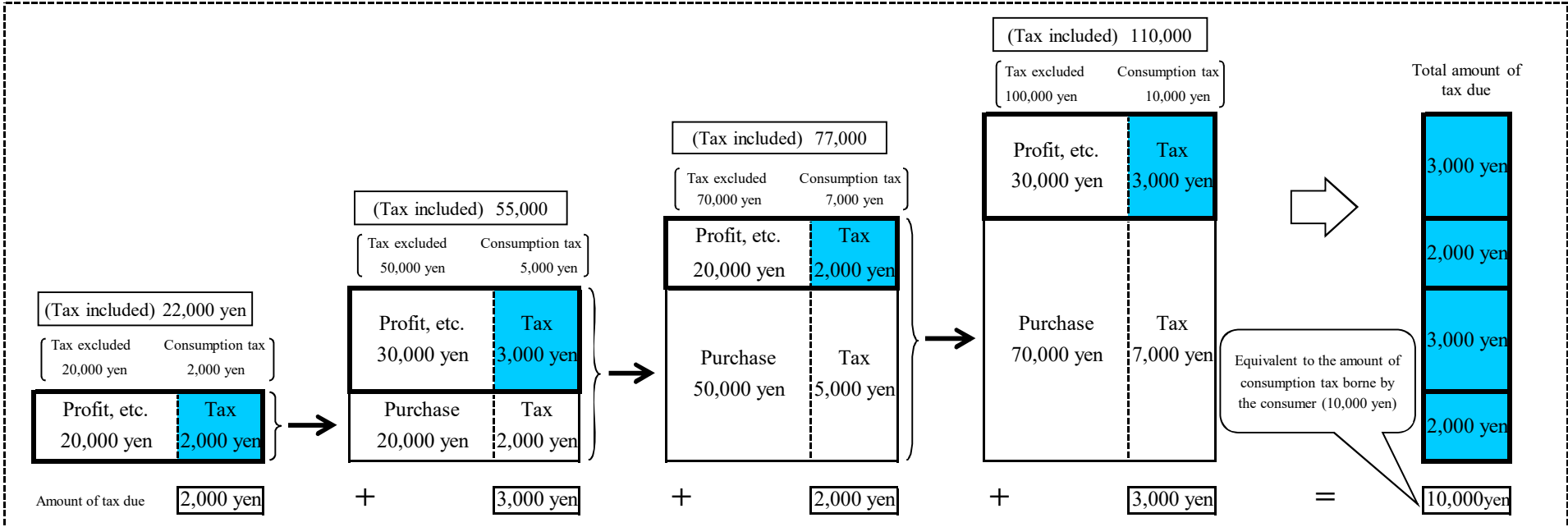


# Structure of Multi-stage Taxation of Consumption Tax

- Consumption tax is imposed with a focus on consumption of goods and services.
- While the burden of consumption tax is imposed on final consumers, business entities are liable to pay the tax to authorities.
- The total amount of consumption tax paid by business entities in respective stages of each transaction, from manufacturing to wholesale and retail, is equivalent to the total amount of consumption tax paid by the consumer.



\* In case of the standard tax rate (10%)



(Note) "Consumption tax" mentioned above includes the local consumption tax.