

## 1. Termination of Deflation and Economic Revitalization

- **[Measures on open-innovation activities]** Introduce corporate income deduction equivalent to 25% of investment in certain startups by business firms to promote open-innovation activities that lead to business innovation
- **[Tax measures to promote 5G-related equipment installation]** Establish measures that allow tax credit (15%) or special depreciation (30%) for certain investments in 5G-related equipment
- **[Revision to consolidated taxation system]** Allow each corporation in the group company to declare individually while maintaining certain system to aggregate profits and losses within the group company

## 2. Revision to Tax System in response to Economic and Social Structural Changes

- **[Fair tax system for private pensions]** Apply current tax measures in accordance with the scheduled review of the private pension system, responding to prolonged life-span and expansion/diversification of employment
- **[Revision and extension of NISA]** Extend the final year of NISA account opening while revising its system to further promote regular and diversified investment
- **[Tax measures for unmarried single-parents and review of tax deductions for widows/widowers]** Eliminate “unfairness by marital history” and “unfairness between male and female single-parents” to realize fair tax systems for all single-parents’ children (apply tax deductions to unmarried single-parents, equalize conditions for widows/widowers)

## 3. Others

- **[Revision to foreign asset statements system]** Review (i) foreign asset statements system and (ii) period of exclusion for reassessment/determination of tax filing, from the perspective of encouraging appropriate information disclosure by taxpayers regarding transactions conducted outside of Japan
- **[Revision to dependent deduction for relatives residing overseas]** Exclude relatives residing overseas between 30 and 69 years old (except relatives who have become non-residents due to studying abroad, the handicapped and relatives who receive more than 380,000 yen a year from taxpayer in Japan) from the scope of dependent deduction (2023~)
- **[Addressing international tax avoidance]** Respond to tax avoidance of creating capital loss for tax purposes by transferring stocks of a subsidiary with diminished value in combination with tax exemption for receiving dividends from the subsidiary
- **[Measures to promote export of Japanese sake]** Establish new license to produce Japanese sake for export (exemption of minimum production quantity requirement) from the perspective of expanding the export of Japanese sake