

Appropriation Projects (FY2024)

Cabinet Secretariat/Financial Services Agency/Ministry of Finance/
Ministry of Economy, Trade and Industry/Ministry of the Environment

Overview of GX budget program (FY2024)

Provisional
Translation

○supplemental budget program for FY2023, ●budget program for FY 2024

1. Innovative R&D to gain new markets

- Support for strengthening manufacturing supply chains of storage batteries 265.8b JPY ○
230.0b JPY ●
- Development of test furnace of high temperature gas-cooled reactor/fast reactor 27.4 + 28.9b JPY
- Deep Tech Startup Support Program in the Green Transformation field 41.0b JPY
- R&D for post-5G information communications system infrastructure enhancement 28.1b JPY

2. Capital investment that contributes to both emissions reduction and economic growth

- Support for energy/manufacturing process conversion for hard-to-abate industries 32.7b JPY
- Support for strengthening manufacturing supply chains of storage batteries (ibid) 265.8b JPY ○
230.0b JPY ●
- Support for establishing production and supply system of sustainable aviation fuel (SAF) 27.6b JPY
- Support for enhancing the resilience and autonomy of circular economy systems through industry-government-academia collaboration 3.5b JPY
- Support for building GX supply chains 54.8b JPY
- Investment promotion for advanced resource circulation 5.0b JPY
- Promotion of the construction of zero-emission ships etc 9.4b JPY
- Support for strengthening domestic production capacity of power semiconductors contributing to energy savings 280.6b JPY
- Subsidy for energy saving investments/demand structure conversion 91.0b JPY

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3. Creating demand at a national level for economic growth

●Installation support for electricity storage systems such as grid-scale batteries to expand renewable energy usage	8.5b JPY
●Regional decarbonization promotion grant	6.0b JPY
○Subsidy for promoting energy savings in households through installing high-efficiency water heaters	58.0b JPY
○Subsidy for introducing clean energy vehicles	129.1b JPY
○Accelerating energy/emissions savings of housing through promoting renovations for insulated windows	135.0b JPY
○Accelerating decarbonizing renovations for commercial buildings	11.1b JPY
○Promotion of electrifying commercial vehicles	40.9b JPY

4. Cross-cutting efforts to realize GX

● Support focused on the price gap to build supply chains for hydrogen and its derivatives	8.9b JPY
● Capital for GX Promotion Organization ^{*3}	120.0b JPY

*1: The issuance amount for FY2024 is expected to be 1.4 trillion yen, and it will not be allocated according to all the projects and amounts listed above. The actual amount of appropriation will be reported in an Allocation Report.

*2: A portion of the FY2024 issuance may be allocated to projects that are continuously included in the FY2023 supplementary budget or the FY2024 budget among the FY2023 budget projects. In addition, a portion of each bond may be issued as refinancing bonds related to GX Economy Transition Bonds.

*3: The financial support from this organization covers activities that are consistent with government policies, such as the GX Promotion Strategy and Japan Climate Transition Bond Framework.