

2 Debt of Incorporated Administrative Agencies, etc.

(1) FY2026 FILP Plan

(Unit: billion yen)

Section	Fiscal Loan	Industrial Investment	Government Guarantee	Total Amount of FILP Financing	(Reference) Own Funds, etc.
<Special Accounts>					
Special Account for Stable Supply of Food	0.5	—	—	0.5	5.8
Special Account for Energy Measures	12.6	—	—	12.6	1,554.4
Special Account for Motor Vehicles Safety	11.2	—	—	11.2	177.2
<Government Financial Institutions>					
Japan Finance Corporation	2,879.3	—	—	2,879.3	(290.0) 2,064.0
The Okinawa Development Finance Corporation	157.0	5.0	—	162.0	(10.0) 27.9
Japan Bank for International Cooperation	4,252.7	165.0	4,165.0	8,582.7	(20.0) 8,177.3
Japan International Cooperation Agency (Incorporated Administrative Agency)	1,261.6	—	360.0	1,621.6	(80.0) 698.4
<Incorporated Administrative Agencies, etc.>					
National Federation of Land Improvement Associations	2.8	—	—	2.8	3.5
The Promotion and Mutual Aid Corporation for Private Schools of Japan	28.8	—	—	28.8	31.2
Japan Student Services Organization (Incorporated Administrative Agency)	530.5	—	—	530.5	(120.0) 107.7
Welfare And Medical Service Agency (Incorporated Administrative Agency)	263.2	—	—	263.2	(20.0) 112.8
National Hospital Organization (Incorporated Administrative Agency)	45.6	—	—	45.6	1.0
National Center of Neurology and Psychiatry (National Research and Development Agency)	0.7	—	—	0.7	—
National Center for Child Health and Development (National Research and Development Agency)	1.2	—	—	1.2	—
National Center for Geriatrics and Gerontology (National Research and Development Agency)	0.2	—	—	0.2	—
National Institution for Academic Degrees and Quality Enhancement of Higher Education (Incorporated Administrative Agency)	26.6	—	—	26.6	-1.9
Japan Railway Construction, Transport and Technology Agency (Incorporated Administrative Agency)	42.5	2.0	—	44.5	(127.0) 285.7
Organization for Cross-regional Coordination of Transmission Operators, JAPAN	54.0	—	—	54.0	—
Japan Housing Finance Agency (Incorporated Administrative Agency)	34.4	—	190.0	224.4	(1,069.2) 1,257.6
Urban Renaissance Agency (Incorporated Administrative Agency)	450.0	—	—	450.0	(100.0) 904.6
Japan Expressway Holding and Debt Repayment Agency (Incorporated Administrative Agency)	—	—	549.0	549.0	(148.0) 2,444.1
Japan Water Agency (Incorporated Administrative Agency)	0.5	—	—	0.5	(13.0) 116.2
Forest Research and Management Organization (National Research and Development Agency)	4.1	—	—	4.1	28.9
Japan Organization for Metals and Energy Security (Incorporated Administrative Agency)	0.4	104.4	—	104.8	115.2
<Local Governments>					
Local Governments	2,355.8	—	—	2,355.8	7,119.6
<Special Corporations>					
Japan Green Investment Corp. for Carbon Neutrality	—	32.6	—	32.6	37.4
Development Bank of Japan Inc.	300.0	65.0	350.0	715.0	(670.0) 1,825.0
Japan Investment Corporation	—	60.0	60.0	120.0	320.0
Organization for Promoting Urban Development	—	—	60.0	60.0	10.0
Central Japan International Airport Co., Ltd.	—	—	5.5	5.5	(9.2) 50.3
Private Finance Initiative Promotion Corporation of Japan	—	—	45.0	45.0	30.0
Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development	—	20.8	5.0	25.8	2.9
Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc.	—	45.5	12.0	57.5	—
Total	12,716.2	500.3	5,801.5	19,018.0	(2,676.4)

Note 1: Figures are based on the initial plan of FY2026.

Note 2: For "(Reference) Own Funds, etc.," figures in () are the amounts procured through the issuance of FILP agency bonds, which are public bonds without government guarantees issued by individual incorporated administrative agencies, etc. in private financial markets.

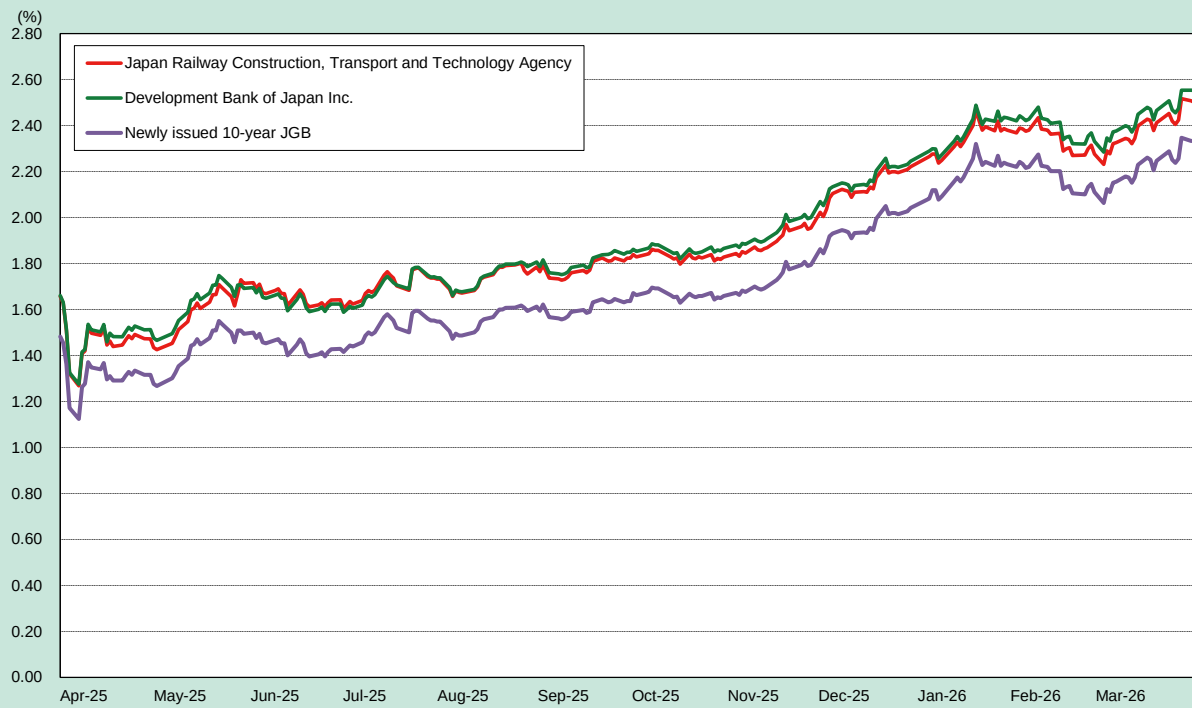
(2) Planned and Actual Issuance Amount of FILP Agency Bonds

(Unit: billion yen)

Agency Name	Amount			
	FY2024		FY2025	FY2026
	Planned Issuance	Actual Results	Planned Issuance	Planned Issuance
Japan Finance Corporation	290.0	100.0	290.0	290.0
Micro Business and Individual Operations	170.0	80.0	170.0	170.0
Small and Medium Enterprise Operations	100.0	10.0	100.0	100.0
Agriculture, Forestry, Fisheries and Food Business Operations	20.0	10.0	20.0	20.0
The Okinawa Development Finance Corporation	10.0	10.0	10.0	10.0
Japan Bank for International Cooperation	20.0	10.0	20.0	20.0
Japan International Cooperation Agency (Incorporated Administrative Agency)	80.0	54.0	80.0	80.0
Japan Housing Finance Agency (Incorporated Administrative Agency)	1,624.3	568.7	1,144.1	1,069.2
Including Straight Bonds	255.0	—	155.0	100.0
Asset Backed Securities	1,369.3	568.7	989.1	969.2
Urban Renaissance Agency (Incorporated Administrative Agency)	120.0	80.0	110.0	100.0
Japan Water Agency (Incorporated Administrative Agency)	10.5	10.5	8.0	13.0
Japan Railway Construction, Transport and Technology Agency (Incorporated Administrative Agency)	59.8	59.8	27.1	127.0
Welfare And Medical Service Agency (Incorporated Administrative Agency)	20.0	20.0	20.0	20.0
Japan Student Services Organization (Incorporated Administrative Agency)	120.0	120.0	120.0	120.0
Japan Expressway Holding and Debt Repayment Agency (Incorporated Administrative Agency)	250.0	197.7	131.0	148.0
Central Japan International Airport Co., Ltd.	9.0	6.0	10.2	9.2
Development Bank of Japan Inc.	650.0	633.4	660.0	670.0
Total 【Number of Agencies】	3,263.6 【13】	1,870.1 【13】	2,630.4 【13】	2,676.4 【13】
Including Straight Bonds	1,894.3	1,301.4	1,641.3	1,707.2
Asset Backed Securities	1,369.3	568.7	989.1	969.2

Note: Amounts are calculated on a nominal value basis (revised amounts).

(3) Yields of 10-Year FILP Agency Bonds in FY2025



(Source) Japan Securities Dealers Association, "Reference Statistical Prices [Yields] for OTC Bond Transactions" (Average Compound Yield)