

2 Primary Market for Government Bonds

(1) Changes in JGB Market Issuance by JGB Type

(Unit: billion yen, %)

	FY2006 (Actual)		FY2007 (Actual)		FY2008 (Actual)		FY2009 (Actual)		FY2010 (Actual)		FY2011 (Actual)		FY2012 (Actual)		FY2013 (Actual)		FY2014 (Actual)		FY2015 (Actual)	
	Share		Share		Share		Share		Share		Share		Share		Share		Share		Share	
40-Year	—	—	99.9	0.1	601.9	0.6	1,100.0	0.8	1,198.7	0.8	1,598.9	1.1	1,597.5	1.1	1,597.8	1.0	1,598.0	1.0	1,998.3	1.3
30-Year	2,299.2	2.0	2,397.4	2.2	2,898.7	2.7	3,995.5	2.9	4,795.1	3.4	5,593.9	3.9	5,593.1	3.7	6,791.8	4.3	7,991.4	5.2	9,591.0	6.3
20-Year	9,595.0	8.5	9,590.4	8.7	10,091.7	9.5	12,597.7	9.2	13,190.1	9.2	13,189.9	9.1	14,389.8	9.6	14,389.4	9.2	14,388.8	9.3	14,388.5	9.5
15-Year CMT	5,389.1	4.8	3,396.7	3.1	599.6	0.6	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10-Year	22,799.0	20.2	22,792.5	20.8	22,657.7	21.4	24,992.5	18.2	26,389.9	18.5	26,388.5	18.2	27,788.4	18.6	28,789.7	18.4	28,791.8	18.6	28,791.8	18.9
10-Year JGBi	2,498.9	2.2	2,997.5	2.7	1,499.3	1.4	—	—	—	—	—	—	—	—	599.4	0.4	1,799.5	1.2	1,999.5	1.3
5-Year	23,992.3	21.2	23,989.0	21.9	22,962.9	21.7	27,190.0	19.8	28,790.0	20.2	29,188.1	20.2	30,387.8	20.3	32,388.6	20.7	32,390.3	21.0	29,990.3	19.7
2-Year	20,390.6	18.1	20,389.7	18.6	21,316.3	20.1	28,389.2	20.7	31,189.0	21.8	31,594.4	21.8	32,388.7	21.7	34,790.5	22.2	32,392.4	21.0	29,991.1	19.7
Subtotal	86,964.1	77.0	85,653.1	78.1	82,628.1	78.0	98,264.9	71.5	105,552.8	73.9	107,553.7	74.3	112,145.4	75.1	119,347.2	76.2	119,352.2	77.3	116,750.5	76.7
TB total	24,799.5	22.0	22,795.9	20.8	20,999.7	19.8	32,899.3	23.9	29,999.2	21.0	29,999.0	20.7	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3	25,800.0	17.0
TB1Y	16,799.8	14.9	16,798.5	15.3	17,999.7	17.0	27,399.3	19.9	29,999.2	21.0	29,999.0	20.7	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3	25,800.0	17.0
TB6M	7,999.7	7.1	5,997.4	5.5	3,000.0	2.8	5,500.0	4.0	—	—	—	—	—	—	—	—	—	—	—	—
10-Year Japan Climate Transition Bonds	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5-Year Japan Climate Transition Bonds	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Liquidity Enhancement Auction	1,196.3	1.1	1,195.9	1.1	2,295.2	2.2	6,286.2	4.6	7,190.6	5.0	7,182.0	5.0	7,181.6	4.8	7,187.8	4.6	8,383.4	5.4	9,579.8	6.3
Total	112,959.9	100.0	109,644.9	100.0	105,923.0	100.0	137,450.4	100.0	142,742.6	100.0	144,734.7	100.0	149,326.1	100.0	156,534.4	100.0	154,435.6	100.0	152,130.3	100.0

	FY2016 (Actual)		FY2017 (Actual)		FY2018 (Actual)		FY2019 (Actual)		FY2020 (Actual)		FY2021 (Actual)		FY2022 (Actual)		FY2023 (Actual)		FY2024 (Actual)		FY2025 (Initial)	
		Share		Share		Share		Share		Share		Share		Share		Share		Share		Share
40-Year	2,797.1	1.9	2,997.0	2.1	2,396.1	1.8	2,397.4	1.9	2,997.3	1.4	3,596.3	1.8	4,198.0	2.1	4,197.9	2.2	4,197.4	2.4	3,000.0	1.7
30-Year	9,592.1	6.5	9,589.3	6.8	8,389.0	6.3	8,390.7	6.5	10,189.4	4.8	10,788.6	5.3	10,792.3	5.4	10,792.9	5.7	10,792.5	6.2	9,600.0	5.6
20-Year	13,189.8	9.0	11,988.6	8.5	11,988.4	8.9	10,790.4	8.3	13,489.5	6.4	14,388.9	7.0	14,392.7	7.1	13,792.9	7.3	11,991.7	6.9	12,000.0	7.0
15-Year CMT	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10-Year	28,791.5	19.6	27,589.7	19.5	26,388.1	19.7	25,191.9	19.5	29,690.6	14.1	31,189.2	15.2	32,389.5	16.1	32,393.1	17.1	31,193.0	18.0	31,200.0	18.1
10-Year JGBi	1,599.7	1.1	1,598.3	1.1	1,598.3	1.2	1,598.6	1.2	799.3	0.4	799.1	0.4	949.6	0.5	999.6	0.5	999.4	0.6	1,000.0	0.6
5-Year	28,791.6	19.6	26,389.9	18.7	23,989.7	17.9	22,790.1	17.6	28,191.9	13.4	29,990.1	14.6	29,990.9	14.9	29,991.6	15.8	27,592.0	15.9	28,800.0	16.7
2-Year	27,591.8	18.8	26,391.2	18.7	25,192.5	18.8	23,993.7	18.6	32,992.1	15.7	35,990.2	17.6	33,891.7	16.8	34,792.6	18.4	31,192.5	18.0	31,200.0	18.1
Subtotal	112,353.6	76.5	106,544.0	75.5	99,942.1	74.5	95,152.8	73.6	118,350.1	56.2	126,742.4	61.8	126,604.7	62.8	126,960.6	67.1	117,958.5	68.1	116,800.0	67.8
TB total	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	80,899.1	38.4	66,899.2	32.6	63,099.7	31.3	48,699.7	25.7	40,799.7	23.5	40,800.0	23.7
TB1Y	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	36,899.7	17.5	41,299.5	20.1	41,999.7	20.8	41,999.7	22.2	38,399.7	22.2	38,400.0	22.3
TB6M	—	—	—	—	—	—	—	—	43,999.4	20.9	25,599.7	12.5	21,100.0	10.5	6,700.0	3.5	2,400.0	1.4	2,400.0	1.4
10-Year Japan Climate Transition Bonds	—	—	—	—	—	—	—	—	—	—	—	—	—	—	799.5	0.4	699.6	0.4	600.0	0.3
5-Year Japan Climate Transition Bonds	—	—	—	—	—	—	—	—	—	—	—	—	—	—	799.8	0.4	699.4	0.4	600.0	0.3
Liquidity Enhancement Auction	9,579.2	6.5	10,865.4	7.7	12,567.1	9.4	12,566.6	9.7	11,365.0	5.4	11,361.0	5.5	11,976.4	5.9	11,972.2	6.3	13,178.6	7.6	13,500.0	7.8
Total	146,932.8	100.0	141,209.4	100.0	134,109.2	100.0	129,319.4	100.0	210,614.2	100.0	205,002.6	100.0	201,680.8	100.0	189,231.8	100.0	173,335.8	100.0	172,300.0	100.0

Note: Figures may not sum up to the total because of rounding. Figures are calculated on a nominal basis.

(2) Auction Results for JGBs and T-Bills in FY2024

40-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)	Non-Price Competitive Auction II (billion yen)
17	5.22.24	5.23.24	3.20.64	2.2	700	1,542.2	699.4	98.17	2.270	0.0
17	7.24.24	7.25.24	3.20.64	2.2	700	1,539.0	699.7	94.41	2.420	69.5
17	9.26.24	9.27.24	3.20.64	2.2	700	1,804.3	699.4	96.40	2.340	62.6
17	11.27.24	11.28.24	3.20.64	2.2	700	1,564.6	699.6	91.34	2.550	68.9
17	1.21.25	1.22.25	3.20.64	2.2	700	1,924.9	699.5	90.90	2.570	0.0
17	3.27.25	3.28.25	3.20.64	2.2	700	2,043.6	699.8	87.77	2.710	22.0

30-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
82	4.4.24	4.5.24	3.20.54	1.8	900	2,512.9	724.8	99.83	1.808	99.70	1.815	174.7	64.4
82	5.10.24	5.13.24	3.20.54	1.8	900	2,209.8	680.9	96.40	1.992	96.10	2.008	218.8	1.0
82	6.6.24	6.7.24	3.20.54	1.8	900	2,443.7	680.5	93.54	2.156	93.45	2.161	218.8	59.0
83	7.4.24	7.5.24	6.20.54	2.2	900	2,022.0	680.4	100.17	2.190	100.10	2.194	218.8	72.5
83	8.8.24	8.9.24	6.20.54	2.2	900	2,452.8	707.3	99.47	2.229	99.30	2.239	192.2	69.2
83	9.5.24	9.6.24	6.20.54	2.2	900	2,309.3	679.6	102.90	2.043	102.70	2.053	219.5	48.1
84	10.8.24	10.9.24	9.20.54	2.1	900	2,272.8	679.7	99.05	2.152	98.95	2.157	219.5	47.0
84	11.13.24	11.14.24	9.20.54	2.1	900	2,404.0	699.8	96.95	2.271	96.80	2.280	199.5	18.3
84	12.5.24	12.6.24	9.20.54	2.1	900	2,351.6	680.5	96.67	2.287	96.55	2.294	218.8	8.0
85	1.9.25	1.10.25	12.20.54	2.3	900	2,569.4	690.2	99.92	2.304	99.90	2.305	208.9	61.6
85	2.6.25	2.7.25	12.20.54	2.3	900	2,528.6	675.7	100.17	2.290	100.10	2.294	223.9	43.7
85	3.6.25	3.7.25	12.20.54	2.3	900	2,365.1	675.8	96.57	2.500	96.45	2.508	223.9	42.9

20-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
188	4.11.24	4.12.24	3.20.44	1.6	1,000	2,481.8	814.9	99.54	1.630	99.15	1.656	184.6	34.2
188	5.16.24	5.17.24	3.20.44	1.6	1,000	2,755.1	755.5	98.01	1.734	97.90	1.742	243.6	98.3
188	6.25.24	6.26.24	3.20.44	1.6	1,000	2,473.7	755.7	96.47	1.843	96.40	1.849	243.6	98.4
189	7.11.24	7.12.24	6.20.44	1.9	1,000	2,872.1	755.5	99.80	1.913	99.75	1.917	243.6	96.3
189	8.20.24	8.21.24	6.20.44	1.9	1,000	2,602.3	760.4	102.87	1.706	102.70	1.717	238.9	0.0
189	9.12.24	9.13.24	6.20.44	1.9	1,000	2,662.5	766.2	103.10	1.690	102.90	1.703	233.4	96.1
190	10.24.24	10.25.24	9.20.44	1.8	1,000	2,361.5	777.6	99.99	1.800	99.70	1.820	222.0	0.0
190	11.21.24	11.22.24	9.20.44	1.8	1,000	2,662.9	755.8	98.58	1.898	98.45	1.907	243.3	79.3
190	12.17.24	12.18.24	9.20.44	1.8	1,000	2,552.5	755.5	98.85	1.879	98.80	1.883	243.3	50.3
191	1.16.25	1.17.25	12.20.44	2.0	1,000	2,872.9	758.2	100.24	1.983	100.20	1.985	241.4	73.6
191	2.18.25	2.19.25	12.20.44	2.0	1,000	2,331.2	762.9	99.60	2.028	99.05	2.067	236.5	0.0
191	3.12.25	3.13.25	12.20.44	2.0	1,000	2,595.9	750.4	96.20	2.278	96.00	2.294	248.9	86.8

10-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
374	4.2.24	4.3.24	3.20.34	0.8	2,600	7,942.7	2,090.8	100.43	0.753	100.41	0.755	0.812	507.9	165.6
374	5.8.24	5.9.24	3.20.34	0.8	2,600	6,191.8	1,964.9	99.48	0.857	99.43	0.862	0.317	634.0	0.0
374	6.4.24	6.5.24	3.20.34	0.8	2,600	7,232.9	1,975.3	97.79	1.048	97.77	1.051	0.397	623.9	231.5
375	7.2.24	7.3.24	6.20.34	1.1	2,600	6,347.6	1,963.8	100.08	1.091	100.06	1.093	0.730	634.2	179.1
375	8.6.24	8.7.24	6.20.34	1.1	2,600	5,852.9	1,967.3	101.57	0.926	101.07	0.981	1.301	631.3	199.6
375	9.3.24	9.4.24	6.20.34	1.1	2,600	6,292.8	1,984.2	101.66	0.915	101.57	0.925	1.347	613.9	0.0
376	10.3.24	10.4.24	9.20.34	0.9	2,600	6,920.7	1,961.2	100.26	0.871	100.24	0.873	2.338	635.5	211.4
376	11.7.24	11.8.24	9.20.34	0.9	2,600	6,376.1	2,034.9	99.12	0.997	99.08	1.002	0.322	564.3	0.0
376	12.3.24	12.4.24	9.20.34	0.9	2,600	6,210.7	1,993.4	98.37	1.084	98.32	1.089	0.418	605.8	214.2
377	1.7.25	1.8.25	12.20.34	1.2	2,600	6,591.4	1,963.5	100.53	1.140	100.52	1.141	2.068	633.6	139.5
377	2.4.25	2.5.25	12.20.34	1.2	2,600	6,244.7	1,963.2	99.47	1.260	99.44	1.263	1.322	634.9	0.0
377	3.4.25	3.5.25	12.20.34	1.2	2,600	5,267.5	1,982.8	98.24	1.404	98.03	1.429	0.349	616.7	0.0

10-Year Inflation-Indexed Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Lowest Price (yen)	Yield at the Lowest Price (%)
29	5.20.24	5.21.24	3.10.34	0.005	250	1,067.3	249.9	105.70	▲ 0.545
29	8.16.24	8.19.24	3.10.34	0.005	250	738.5	249.9	104.30	▲ 0.426
29	11.11.24	11.12.24	3.10.34	0.005	250	885.0	249.8	103.55	▲ 0.362
29	2.12.25	2.13.25	3.10.34	0.005	250	690.4	249.8	102.55	▲ 0.269

10-Year Japan Climate Transition Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)
2	5.28.24	5.29.24	3.20.34	1.0	350	1,100.7	349.6	99.63	1.040
2	10.22.24	10.23.24	3.20.34	1.0	350	1,160.0	350.0	100.51	0.943

5-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
167	4.9.24	4.10.24	3.20.29	0.4	2,300	7,308.3	1,884.7	99.98	0.404	99.96	0.408	0.000	414.8	0.0
168	5.14.24	5.15.24	3.20.29	0.6	2,300	6,774.7	1,738.5	100.13	0.572	100.09	0.580	0.000	560.8	207.3
169	6.20.24	6.21.24	3.20.29	0.5	2,300	6,931.4	1,745.3	99.94	0.512	99.92	0.517	1.100	553.0	0.0
170	7.9.24	7.10.24	6.20.29	0.6	2,300	7,434.2	1,746.8	99.94	0.612	99.93	0.614	1.050	551.4	228.6
171	8.14.24	8.15.24	6.20.29	0.4	2,300	6,131.4	1,746.4	99.75	0.452	99.70	0.463	0.010	553.1	229.2
172	9.10.24	9.11.24	6.20.29	0.5	2,300	6,559.1	1,745.0	99.90	0.521	99.88	0.525	1.000	553.1	223.5
173	10.10.24	10.11.24	9.20.29	0.6	2,300	6,513.6	1,744.7	100.18	0.562	100.15	0.568	1.070	553.5	0.0
174	11.15.24	11.18.24	9.20.29	0.7	2,300	6,664.1	1,750.5	99.97	0.706	99.95	0.710	0.350	548.4	29.2
174	12.10.24	12.11.24	9.20.29	0.7	2,300	7,734.0	1,750.7	99.84	0.734	99.83	0.736	0.000	548.4	229.2
175	1.14.25	1.15.25	12.20.29	0.9	2,300	6,635.7	1,739.0	100.11	0.876	100.10	0.878	0.105	560.4	0.0
176	2.14.25	2.17.25	12.20.29	1.0	2,300	6,110.3	1,737.7	100.08	0.982	100.05	0.989	0.012	561.7	0.0
177	3.10.25	3.11.25	12.20.29	1.1	2,300	5,543.9	1,751.2	99.74	1.157	99.67	1.172	0.000	548.2	0.0

5-Year Japan Climate Transition Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)
2	7.18.24	7.19.24	6.20.29	0.5	350	1,411.7	349.6	99.54	0.595
2	1.29.25	1.30.25	6.20.29	0.5	350	1,116.4	349.8	98.33	0.888

2-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
460	4.23.24	5.1.24	5.1.26	0.3	2,600	7,293.9	2,095.5	99.994	0.303	99.985	0.307	0.000	503.6	179.1
461	5.30.24	6.3.24	6.1.26	0.4	2,600	7,561.4	2,001.9	99.964	0.418	99.955	0.422	0.000	597.1	258.4
462	6.27.24	7.1.24	7.1.26	0.4	2,600	7,573.8	1,977.0	100.043	0.378	100.035	0.382	1.247	621.5	223.9
463	7.26.24	8.1.24	8.1.26	0.4	2,600	8,270.8	1,975.4	99.982	0.409	99.975	0.412	0.230	623.9	226.4
464	8.29.24	9.2.24	9.1.26	0.4	2,600	10,807.5	1,950.0	100.028	0.385	100.025	0.387	1.045	648.6	259.1
465	9.30.24	10.1.24	10.1.26	0.4	2,600	7,476.4	1,959.8	100.014	0.392	100.005	0.397	0.174	639.2	181.2
466	10.29.24	11.1.24	11.1.26	0.5	2,600	9,897.8	2,030.8	100.090	0.454	100.085	0.457	0.000	568.6	146.3
467	11.29.24	12.2.24	12.1.26	0.6	2,600	7,184.5	1,979.4	100.034	0.582	100.020	0.589	0.150	620.0	0.0
468	12.26.24	1.6.25	1.1.27	0.6	2,600	7,899.8	2,001.5	99.995	0.602	99.990	0.605	0.000	598.1	0.0
469	1.31.25	2.3.25	2.1.27	0.7	2,600	7,976.2	1,964.4	99.946	0.727	99.940	0.730	0.310	634.6	72.7
470	2.27.25	3.3.25	3.1.27	0.8	2,600	6,319.2	1,997.4	99.948	0.826	99.935	0.833	0.001	601.8	0.0
471	3.31.25	4.1.25	4.1.27	0.9	2,600	6,744.7	1,978.8	100.071	0.863	100.060	0.869	0.765	619.7	259.2

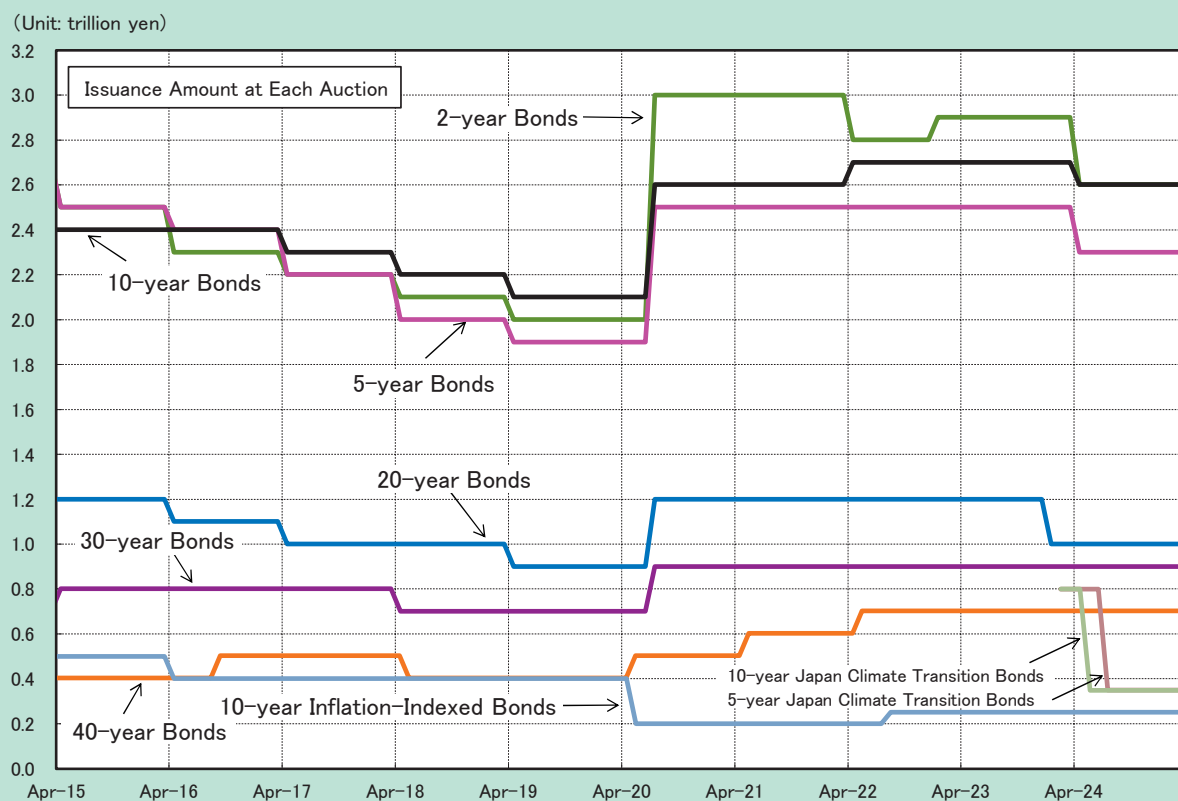
T-Bills

Issue Number	Auction Date	Issue Date	Maturity Date	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)
1222	4.3.24	4.4.24	7.8.24	5,800.0	15,985.53	4,693.15	99.9988	0.0046	99.9965	0.0134	1,106.80
1223	4.5.24	4.8.24	7.16.24	5,800.0	16,803.90	4,668.21	99.9987	0.0047	99.9970	0.0110	1,131.70
1224	4.9.24	4.10.24	10.10.24	4,000.0	13,632.00	3,245.98	99.979	0.0418	99.978	0.0438	754.00
1225	4.12.24	4.15.24	7.22.24	5,800.0	14,436.96	4,693.16	99.9989	0.0040	99.9970	0.0111	1,106.80
1226	4.18.24	4.22.24	4.21.25	3,200.0	11,571.90	2,575.95	99.835	0.1657	99.826	0.1747	624.00
1227	4.19.24	4.22.24	7.29.24	5,800.0	14,411.50	4,693.14	99.9976	0.0089	99.9960	0.0148	1,106.80
1228	5.2.24	5.7.24	8.5.24	5,800.0	12,930.60	4,414.55	99.9936	0.0259	99.9915	0.0344	1,385.40
1229	5.9.24	5.10.24	11.11.24	4,000.0	10,129.23	3,123.37	99.960	0.0789	99.952	0.0947	876.60
1230	5.10.24	5.13.24	8.13.24	5,800.0	14,906.10	4,408.13	99.9880	0.0476	99.9865	0.0535	1,391.80
1231	5.16.24	5.20.24	5.20.25	3,200.0	10,555.00	2,417.83	99.797	0.2034	99.790	0.2104	782.10
1232	5.17.24	5.20.24	8.19.24	5,800.0	15,962.29	4,408.12	99.9897	0.0413	99.9880	0.0481	1,391.80
1233	5.24.24	5.27.24	8.26.24	5,800.0	16,693.58	4,376.04	99.9900	0.0401	99.9895	0.0421	1,423.90
1234	5.31.24	6.3.24	9.2.24	5,800.0	15,675.48	4,404.04	99.9921	0.0316	99.9905	0.0381	1,395.90
1235	6.6.24	6.10.24	12.10.24	3,700.0	11,855.60	2,812.16	99.957	0.0858	99.956	0.0877	887.80
1236	6.7.24	6.10.24	9.9.24	5,500.0	16,134.68	4,149.16	99.9957	0.0172	99.9945	0.0220	1,350.80
1237	6.13.24	6.17.24	9.17.24	5,500.0	15,793.08	4,149.16	99.9980	0.0079	99.9970	0.0119	1,350.80
1238	6.19.24	6.20.24	6.20.25	3,200.0	11,370.80	2,417.40	99.861	0.1391	99.851	0.1492	782.60
1239	6.21.24	6.24.24	9.24.24	5,500.0	13,137.60	4,179.65	100.0009	▲ 0.0035	99.9985	0.0059	1,320.30
1240	6.28.24	7.1.24	9.30.24	5,500.0	14,684.50	4,179.55	99.9960	0.0160	99.9950	0.0200	1,320.40

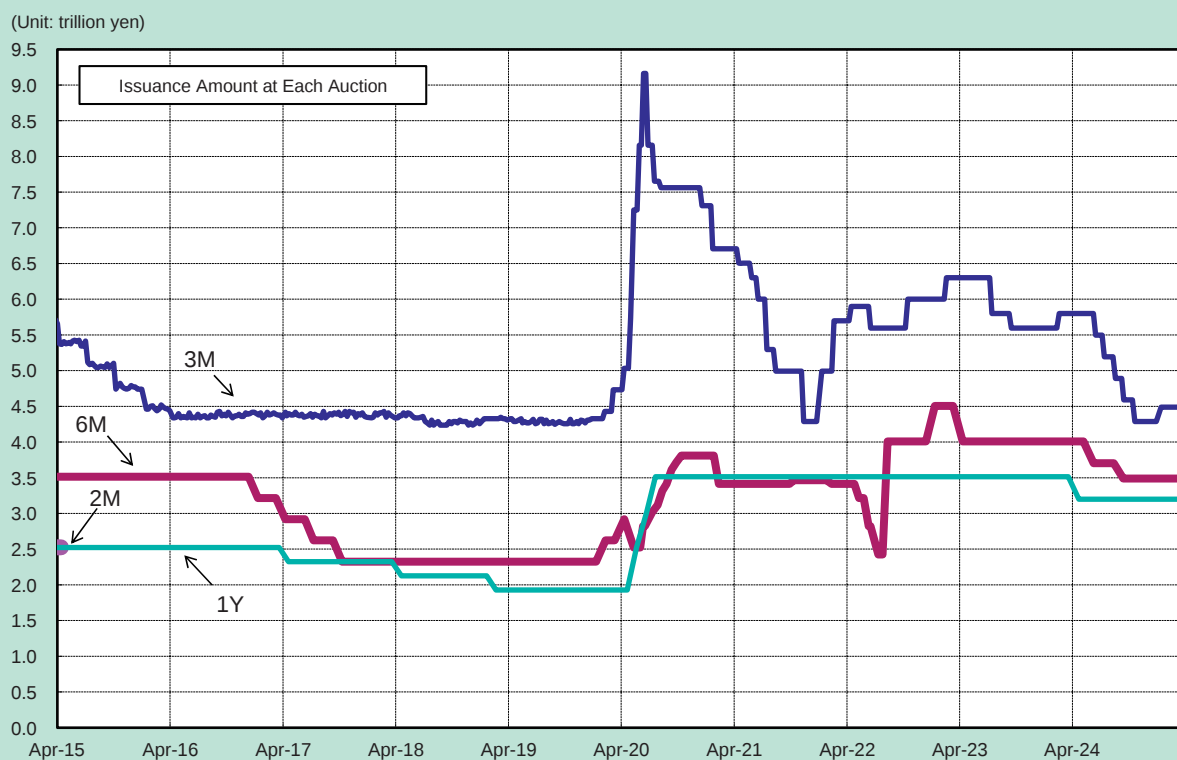
Issue Number	Auction Date	Issue Date	Maturity Date	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)
1241	7.5.24	7.8.24	10.7.24	5,200.0	13,705.83	3,951.57	99.9992	0.0032	99.9980	0.0080	1,248.40
1242	7.9.24	7.10.24	1.10.25	3,700.0	10,364.12	2,812.18	99.9980	0.0396	99.9976	0.0476	887.80
1243	7.12.24	7.16.24	10.15.24	5,200.0	13,877.50	3,952.26	99.9967	0.0132	99.9955	0.0180	1,247.70
1244	7.18.24	7.22.24	7.22.25	3,200.0	9,605.60	2,435.57	99.833	0.1672	99.821	0.1793	764.40
1245	7.19.24	7.22.24	10.21.24	5,200.0	13,027.90	3,942.36	99.9952	0.0192	99.9945	0.0220	1,257.60
1246	7.26.24	7.29.24	10.28.24	5,200.0	13,037.20	3,933.46	99.9859	0.0565	99.9840	0.0641	1,266.50
1247	8.2.24	8.5.24	11.5.24	5,200.0	14,425.20	3,947.37	99.9695	0.1210	99.9670	0.1309	1,252.60
1248	8.8.24	8.13.24	2.10.25	3,700.0	9,505.80	2,826.57	99.953	0.0948	99.945	0.1109	873.40
1249	8.9.24	8.13.24	11.11.24	4,900.0	11,183.60	3,718.26	99.9788	0.0859	99.9760	0.0973	1,181.70
1250	8.16.24	8.19.24	11.18.24	4,900.0	12,910.00	3,726.16	99.9721	0.1119	99.9705	0.1183	1,173.80
1251	8.19.24	8.20.24	8.20.25	3,200.0	7,481.70	2,432.70	99.775	0.2255	99.747	0.2536	767.30
1252	8.23.24	8.26.24	11.25.24	4,900.0	12,885.50	3,719.95	99.9757	0.0974	99.9740	0.1043	1,180.00
1253	8.30.24	9.2.24	12.2.24	4,900.0	13,279.00	3,718.28	99.9764	0.0946	99.9745	0.1023	1,181.70
1254	9.6.24	9.9.24	12.9.24	4,600.0	14,560.90	3,468.67	99.9806	0.0778	99.9795	0.0822	1,131.30
1255	9.9.24	9.10.24	3.10.25	3,500.0	9,201.30	2,690.59	99.957	0.0867	99.955	0.0907	809.40
1256	9.13.24	9.17.24	12.16.24	4,600.0	10,854.70	3,468.96	99.9860	0.0567	99.9835	0.0669	1,131.00
1257	9.18.24	9.20.24	9.22.25	3,200.0	8,660.50	2,432.18	99.737	0.2622	99.723	0.2762	767.80
1258	9.19.24	9.24.24	12.23.24	4,600.0	12,235.60	3,494.18	99.9877	0.0498	99.9860	0.0567	1,105.80
1259	9.27.24	9.30.24	1.8.25	4,600.0	9,454.60	3,492.20	99.9987	0.0047	99.9900	0.0365	1,107.80
1260	10.4.24	10.7.24	1.14.25	4,600.0	12,021.00	3,514.16	99.9980	0.0073	99.9945	0.0202	1,085.80
1261	10.9.24	10.10.24	4.10.25	3,500.0	8,978.50	2,793.98	99.965	0.0702	99.957	0.0862	706.00
1262	10.11.24	10.15.24	1.20.25	4,300.0	10,976.70	3,242.48	99.9982	0.0067	99.9965	0.0131	1,057.50
1263	10.17.24	10.21.24	10.20.25	3,200.0	7,620.00	2,510.49	99.713	0.2886	99.703	0.2987	689.50
1264	10.18.24	10.21.24	1.27.25	4,300.0	10,541.10	3,360.05	99.9993	0.0026	99.9980	0.0074	939.90
1265	10.25.24	10.28.24	2.3.25	4,300.0	10,727.30	3,360.03	99.9997	0.0011	99.9980	0.0074	939.90
1266	11.1.24	11.5.24	2.10.25	4,300.0	9,587.20	3,380.26	99.9977	0.0086	99.9960	0.0150	919.70
1267	11.7.24	11.11.24	5.12.25	3,500.0	8,601.50	2,767.78	99.906	0.1886	99.900	0.2007	732.20
1268	11.8.24	11.11.24	2.17.25	4,300.0	8,094.00	3,366.38	99.9931	0.0257	99.9865	0.0502	933.60
1269	11.15.24	11.18.24	2.25.25	4,300.0	9,269.30	3,249.98	99.9654	0.1276	99.9615	0.1419	1,050.00
1270	11.19.24	11.20.24	11.20.25	3,200.0	7,736.40	2,463.68	99.564	0.4379	99.557	0.4449	736.30
1271	11.22.24	11.25.24	3.3.25	4,300.0	8,674.10	3,274.15	99.9675	0.1210	99.9640	0.1341	1,025.80
1272	11.29.24	12.2.24	3.10.25	4,300.0	8,960.00	3,274.20	99.9659	0.1270	99.9615	0.1434	1,025.80
1273	12.6.24	12.9.24	3.17.25	4,300.0	8,961.80	3,274.15	99.9604	0.1475	99.9575	0.1583	1,025.80
1274	12.9.24	12.10.24	6.10.25	3,500.0	8,343.80	2,775.49	99.853	0.2952	99.847	0.3073	724.50
1275	12.13.24	12.16.24	3.24.25	4,300.0	8,614.80	3,249.96	99.9610	0.1453	99.9585	0.1546	1,050.00
1276	12.18.24	12.20.24	12.22.25	3,200.0	11,181.40	2,541.77	99.520	0.4796	99.514	0.4857	658.20
1277	12.20.24	12.23.24	3.31.25	4,300.0	8,335.10	3,314.77	99.9663	0.1255	99.9610	0.1453	985.20
1278	1.7.25	1.8.25	4.7.25	4,500.0	8,065.10	3,433.69	99.9469	0.2178	99.9400	0.2462	1,066.30
1279	1.9.25	1.10.25	7.10.25	3,500.0	8,654.00	2,744.39	99.825	0.3535	99.816	0.3717	755.60
1280	1.10.25	1.14.25	4.14.25	4,500.0	12,169.10	3,427.66	99.9408	0.2402	99.9380	0.2516	1,072.30
1281	1.16.25	1.20.25	1.20.26	3,200.0	8,957.60	2,442.47	99.460	0.5429	99.443	0.5601	757.50
1282	1.17.25	1.20.25	4.21.25	4,500.0	12,270.50	3,430.06	99.9117	0.3544	99.9090	0.3653	1,069.90
1283	1.23.25	1.27.25	4.28.25	4,500.0	13,063.65	3,433.07	99.9089	0.3657	99.9070	0.3733	1,066.90
1284	1.31.25	2.3.25	5.7.25	4,500.0	12,467.65	3,426.68	99.9173	0.3248	99.9135	0.3397	1,073.30
1285	2.6.25	2.10.25	8.12.25	3,500.0	10,186.50	2,693.09	99.814	0.3716	99.812	0.3756	806.90
1286	2.7.25	2.10.25	5.12.25	4,500.0	10,752.80	3,440.46	99.9225	0.3110	99.9180	0.3291	1,059.50
1287	2.14.25	2.17.25	5.19.25	4,500.0	9,987.50	3,430.44	99.9228	0.3098	99.9200	0.3211	1,069.50
1288	2.19.25	2.20.25	2.20.26	3,200.0	8,519.70	2,444.69	99.393	0.6107	99.381	0.6228	755.30
1289	2.21.25	2.25.25	5.26.25	4,500.0	10,049.70	3,429.49	99.9237	0.3096	99.9205	0.3226	1,070.50
1290	2.28.25	3.3.25	6.2.25	4,500.0	9,419.41	3,455.88	99.9189	0.3255	99.9145	0.3432	1,044.10
1291	3.6.25	3.10.25	9.10.25	3,500.0	8,012.40	2,666.70	99.780	0.4373	99.772	0.4533	833.30
1292	3.7.25	3.10.25	6.9.25	4,500.0	11,300.50	3,459.88	99.9152	0.3404	99.9120	0.3532	1,040.10
1293	3.14.25	3.17.25	6.16.25	4,500.0	11,890.10	3,405.90	99.9235	0.3070	99.9220	0.3131	1,094.10
1294	3.18.25	3.21.25	3.23.26	3,200.0	9,019.10	2,427.87	99.382	0.6184	99.373	0.6275	772.10
1295	3.21.25	3.24.25	6.23.25	4,500.0	11,160.10	3,405.88	99.9278	0.2898	99.9255	0.2990	1,094.10
1296	3.28.25	3.31.25	6.30.25	4,500.0	8,280.30	3,489.90	99.9269	0.2934	99.9135	0.3472	1,010.10

(3) Issuance Amount of JGBs and T-Bills Offered to the Market at Each Auction

JGBs



T-Bills



(4) Principal/Coupon Payment Corresponding to Days of Issuance in FY2025

5, 10, 20, 30-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	September	March, September	March	Maturity – 1 month
May	September	March, September	March	Maturity – 2 months
June	September	March, September	March	Maturity – 3 months
July	December	June, December	June	Maturity – 1 month
August	December	June, December	June	Maturity – 2 months
September	December	June, December	June	Maturity – 3 months
October	March	March, September	September	Maturity – 1 month
November	March	March, September	September	Maturity – 2 months
December	March	March, September	September	Maturity – 3 months
January	June	June, December	December	Maturity – 1 month
February	June	June, December	December	Maturity – 2 months
March	June	June, December	December	Maturity – 3 months

Note 1: The coupon payment date and the redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1(day of auction + 1 business day).

2-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	October	April, October	April	As for term
May	November	May, November	May	As for term
June	December	June, December	June	As for term
July	January	January, July	July	As for term
August	February	February, August	August	As for term
September	March	March, September	September	As for term
October	April	April, October	October	As for term
November	May	May, November	November	As for term
December	June	June, December	December	As for term
January	July	January, July	January	As for term
February	August	February, August	February	As for term
March	September	March, September	March	As for term

Note 1: The coupon payment date and redemption date are the first of the month.

Note 2: With regard to establishing the day of issuance, as a rule, issuance shall occur on the first of the month.

40-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
July	September	March, September	March	Maturity – 4 months
September	March	March, September	March	Maturity – 6 months
November	March	March, September	March	Maturity – 8 months
January	March	March, September	March	Maturity – 10 months
March	September	March, September	March	Maturity – 12 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1(day of auction + 1 business day).

10-Year Inflation-Indexed Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
August	September	March, September	March	Maturity – 5 months
November	March	March, September	March	Maturity – 8 months
February	March	March, September	March	Maturity – 11 months

Note 1: The coupon payment date and redemption date are the tenth of the month.

Note 2: Issuance shall occur on T+1(day of auction + 1 business day).

5-Year Japan Climate Transition Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
July	December	June, December	June	Maturity – 1 month
January	June	June, December	December	Maturity – 1 month

Note 1: The coupon payment date and redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1(day of auction + 1 business day).

10-Year Japan Climate Transition Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
October	March	March, September	September	Maturity – 1 month
March	June	June, December	December	Maturity – 3 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1(day of auction + 1 business day).

(5) Successful Bids Share for JGBs by Investor Type in FY2024

(Unit: billion yen, %)

	Securities Companies			Banks			Insurance Companies	Short-Term Credit/ Securities Finance Companies	Others	Total for FY2024
	Domestic	Foreign		Domestic	Foreign					
2-Year	21,677.6	15,570.5	6,107.1	2,359.5	2,359.5	0.0	0.0	3.9	0.0	24,041.0
	90.2	64.8	25.4	9.8	9.8	0.0	0.0	0.0	0.0	100.0
5-Year	20,158.8	14,094.1	6,064.7	921.7	921.7	0.0	0.0	0.0	0.0	21,080.5
	95.6	66.9	28.8	4.4	4.4	0.0	0.0	0.0	0.0	100.0
10-Year	18,149.1	12,331.5	5,817.6	5,696.2	5,696.2	0.0	0.0	0.0	0.0	23,845.3
	76.1	51.7	24.4	23.9	23.9	0.0	0.0	0.0	0.0	100.0
20-Year	8,307.3	5,045.0	3,262.3	823.5	823.5	0.0	37.8	0.0	0.0	9,168.6
	90.6	55.0	35.6	9.0	9.0	0.0	0.4	0.0	0.0	100.0
30-Year	5,595.5	3,228.0	2,367.5	2,533.8	2,533.8	0.0	125.9	0.0	0.0	8,255.2
	67.8	39.1	28.7	30.7	30.7	0.0	1.5	0.0	0.0	100.0
40-Year	4,192.0	1,901.5	2,290.5	0.0	0.0	0.0	5.4	0.0	0.0	4,197.4
	99.9	45.3	54.6	0.0	0.0	0.0	0.1	0.0	0.0	100.0
10-Year JGBi	689.4	283.8	405.6	310.0	310.0	0.0	0.0	0.0	0.0	999.4
	69.0	28.4	40.6	31.0	31.0	0.0	0.0	0.0	0.0	100.0
5-Year Japan Climate Transition Bonds	624.4	435.0	189.4	75.0	75.0	0.0	0.0	0.0	0.0	699.4
	89.3	62.2	27.1	10.7	10.7	0.0	0.0	0.0	0.0	100.0
10-Year Japan Climate Transition Bonds	608.6	398.2	210.4	85.0	85.0	0.0	1.0	0.0	5.0	699.6
	87.0	56.9	30.1	12.1	12.1	0.0	0.1	0.0	0.7	100.0
T-Bills	210,816.4	122,713.6	88,102.8	39,756.2	39,756.2	0.0	0.0	1,996.1	1,405.5	253,974.2
	83.0	48.3	34.7	15.7	15.7	0.0	0.0	0.8	0.6	100.0

Note 1: Figures may not sum up to the total because of rounding.

Note 2: Figures are the total of price-/ yield-competitive auctions and calculated on a nominal basis.

(6) Issuance of JGBs for Retail Investors

Month of Issue	3-Year Fixed-Rate (interest rate)	5-Year Fixed-Rate (interest rate)	10-Year Floating-Rate (first interest rate)	Total
Apr-15	27.5 (0.05%)	11.8 (0.05%)	135.5 (0.26%)	174.8
May-15	40.7 (0.05%)	15.2 (0.05%)	127.8 (0.24%)	183.7
Jun-15	20.5 (0.05%)	11.1 (0.08%)	114.9 (0.28%)	146.6
Jul-15	28.7 (0.05%)	8.2 (0.05%)	159.3 (0.30%)	196.3
Aug-15	19.2 (0.05%)	31.1 (0.09%)	175.3 (0.34%)	225.5
Sep-15	20.2 (0.05%)	7.2 (0.05%)	132.6 (0.26%)	160.1
Oct-15	19.3 (0.05%)	9.2 (0.05%)	131.0 (0.28%)	159.5
Nov-15	21.8 (0.05%)	12.9 (0.05%)	147.6 (0.22%)	182.3
Dec-15	14.5 (0.05%)	3.7 (0.05%)	54.7 (0.21%)	72.9
Jan-16	21.7 (0.05%)	14.3 (0.05%)	189.0 (0.21%)	225.1
Feb-16	15.3 (0.05%)	12.3 (0.05%)	149.0 (0.17%)	176.5
Mar-16	36.5 (0.05%)	31.1 (0.05%)	165.9 (0.05%)	233.5
Apr-16	41.8 (0.05%)	111.7 (0.05%)	246.7 (0.05%)	400.3
May-16	30.2 (0.05%)	85.1 (0.05%)	159.6 (0.05%)	274.9
Jun-16	31.4 (0.05%)	55.5 (0.05%)	123.5 (0.05%)	210.4
Jul-16	45.3 (0.05%)	100.0 (0.05%)	165.3 (0.05%)	310.5
Aug-16	39.6 (0.05%)	93.9 (0.05%)	187.5 (0.05%)	320.9
Sep-16	43.0 (0.05%)	43.6 (0.05%)	82.6 (0.05%)	169.2
Oct-16	42.8 (0.05%)	94.9 (0.05%)	205.8 (0.05%)	343.4
Nov-16	43.4 (0.05%)	68.8 (0.05%)	84.3 (0.05%)	196.4
Dec-16	47.6 (0.05%)	38.4 (0.05%)	105.3 (0.05%)	191.3
Jan-17	69.8 (0.05%)	181.6 (0.05%)	382.8 (0.05%)	634.2
Feb-17	52.3 (0.05%)	170.0 (0.05%)	350.4 (0.05%)	572.7
Mar-17	46.7 (0.05%)	207.6 (0.05%)	677.2 (0.06%)	931.5
Apr-17	46.0 (0.05%)	19.9 (0.05%)	137.1 (0.05%)	203.0
May-17	40.8 (0.05%)	24.0 (0.05%)	124.6 (0.05%)	189.4
Jun-17	38.4 (0.05%)	11.0 (0.05%)	184.0 (0.05%)	233.4
Jul-17	49.4 (0.05%)	33.4 (0.05%)	242.8 (0.05%)	325.6
Aug-17	44.3 (0.05%)	32.5 (0.05%)	274.3 (0.05%)	351.0
Sep-17	42.6 (0.05%)	9.5 (0.05%)	159.4 (0.05%)	211.5
Oct-17	43.8 (0.05%)	17.5 (0.05%)	290.3 (0.05%)	351.6
Nov-17	41.3 (0.05%)	17.6 (0.05%)	218.7 (0.05%)	277.6
Dec-17	47.2 (0.05%)	12.9 (0.05%)	208.1 (0.05%)	268.2
Jan-18	66.5 (0.05%)	20.0 (0.05%)	281.9 (0.05%)	368.5
Feb-18	41.9 (0.05%)	15.8 (0.05%)	278.3 (0.05%)	336.0
Mar-18	36.2 (0.05%)	12.6 (0.05%)	284.5 (0.06%)	333.4
Apr-18	55.1 (0.05%)	14.3 (0.05%)	347.4 (0.05%)	416.9
May-18	35.3 (0.05%)	15.8 (0.05%)	312.4 (0.05%)	363.5
Jun-18	46.6 (0.05%)	17.6 (0.05%)	297.2 (0.05%)	361.3
Jul-18	46.6 (0.05%)	23.6 (0.05%)	356.3 (0.05%)	426.5
Aug-18	49.8 (0.05%)	20.3 (0.05%)	323.6 (0.05%)	393.7
Sep-18	37.9 (0.05%)	11.1 (0.05%)	313.4 (0.09%)	362.4
Oct-18	25.6 (0.05%)	12.0 (0.05%)	335.1 (0.07%)	372.8
Nov-18	27.3 (0.05%)	15.8 (0.05%)	351.7 (0.09%)	394.8
Dec-18	24.5 (0.05%)	8.3 (0.05%)	259.0 (0.09%)	291.8
Jan-19	37.7 (0.05%)	14.3 (0.05%)	310.7 (0.05%)	362.7
Feb-19	38.5 (0.05%)	15.2 (0.05%)	308.5 (0.05%)	362.2
Mar-19	36.0 (0.05%)	27.7 (0.05%)	520.5 (0.05%)	584.2
Apr-19	37.4 (0.05%)	31.5 (0.05%)	369.0 (0.05%)	437.8
May-19	32.9 (0.05%)	14.5 (0.05%)	282.1 (0.05%)	329.6
Jun-19	45.1 (0.05%)	16.8 (0.05%)	309.5 (0.05%)	371.4
Jul-19	57.9 (0.05%)	20.7 (0.05%)	356.6 (0.05%)	435.2
Aug-19	61.5 (0.05%)	19.8 (0.05%)	372.2 (0.05%)	453.5
Sep-19	59.4 (0.05%)	21.7 (0.05%)	335.4 (0.05%)	416.6
Oct-19	59.4 (0.05%)	20.1 (0.05%)	374.8 (0.05%)	454.3
Nov-19	50.0 (0.05%)	19.1 (0.05%)	257.4 (0.05%)	326.5
Dec-19	63.5 (0.05%)	22.5 (0.05%)	435.2 (0.05%)	521.1
Jan-20	93.4 (0.05%)	30.4 (0.05%)	502.3 (0.05%)	626.1
Feb-20	60.4 (0.05%)	16.5 (0.05%)	354.1 (0.05%)	431.0
Mar-20	54.4 (0.05%)	18.0 (0.05%)	372.9 (0.05%)	445.3
Apr-20	57.5 (0.05%)	20.9 (0.05%)	541.6 (0.05%)	620.0
May-20	28.6 (0.05%)	5.4 (0.05%)	22.3 (0.05%)	56.3
Jun-20	30.1 (0.05%)	7.7 (0.05%)	28.5 (0.05%)	66.2
Jul-20	57.0 (0.05%)	13.2 (0.05%)	37.2 (0.05%)	107.4
Aug-20	73.0 (0.05%)	14.1 (0.05%)	48.2 (0.05%)	135.3
Sep-20	77.5 (0.05%)	15.4 (0.05%)	59.8 (0.05%)	152.7
Oct-20	92.9 (0.05%)	25.4 (0.05%)	256.5 (0.05%)	374.8
Nov-20	60.4 (0.05%)	21.1 (0.05%)	294.4 (0.05%)	375.9
Dec-20	49.6 (0.05%)	14.1 (0.05%)	206.7 (0.05%)	270.4
Jan-21	68.9 (0.05%)	30.9 (0.05%)	218.0 (0.05%)	317.7
Feb-21	47.6 (0.05%)	18.6 (0.05%)	181.8 (0.05%)	248.0
Mar-21	49.4 (0.05%)	19.0 (0.05%)	235.8 (0.05%)	304.2
Apr-21	58.2 (0.05%)	13.8 (0.05%)	281.8 (0.09%)	353.8
May-21	48.0 (0.05%)	19.2 (0.05%)	259.7 (0.08%)	326.9
Jun-21	33.7 (0.05%)	12.9 (0.05%)	145.5 (0.05%)	192.1

(Unit: billion yen)

Month of Issue	3-Year Fixed-Rate (interest rate)	5-Year Fixed-Rate (interest rate)	10-Year Floating-Rate (first interest rate)	Total
Jul-21	46.3 (0.05%)	16.6 (0.05%)	166.7 (0.05%)	229.6
Aug-21	45.0 (0.05%)	17.9 (0.05%)	141.8 (0.05%)	204.6
Sep-21	54.1 (0.05%)	25.2 (0.05%)	100.5 (0.05%)	179.8
Oct-21	58.8 (0.05%)	28.4 (0.05%)	139.4 (0.05%)	226.6
Nov-21	37.6 (0.05%)	17.7 (0.05%)	124.9 (0.05%)	180.2
Dec-21	34.7 (0.05%)	12.9 (0.05%)	144.0 (0.07%)	191.6
Jan-22	46.5 (0.05%)	21.5 (0.05%)	254.8 (0.05%)	322.8
Feb-22	31.6 (0.05%)	24.8 (0.05%)	204.5 (0.07%)	261.0
Mar-22	28.5 (0.05%)	19.3 (0.05%)	255.9 (0.11%)	303.8
Apr-22	35.3 (0.05%)	19.1 (0.05%)	289.1 (0.12%)	343.6
May-22	40.1 (0.05%)	14.1 (0.05%)	239.6 (0.13%)	293.8
Jun-22	40.9 (0.05%)	12.1 (0.05%)	233.3 (0.17%)	286.3
Jul-22	52.3 (0.05%)	15.8 (0.05%)	258.9 (0.16%)	327.0
Aug-22	44.1 (0.05%)	13.5 (0.05%)	258.8 (0.17%)	316.5
Sep-22	52.9 (0.05%)	17.5 (0.05%)	175.2 (0.11%)	245.7
Oct-22	42.2 (0.05%)	14.3 (0.05%)	244.5 (0.16%)	301.0
Nov-22	40.0 (0.05%)	11.0 (0.05%)	172.4 (0.17%)	223.5
Dec-22	37.4 (0.05%)	96.0 (0.05%)	128.2 (0.17%)	175.1
Jan-23	33.9 (0.05%)	25.6 (0.07%)	150.2 (0.17%)	209.8
Feb-23	15.1 (0.05%)	53.9 (0.18%)	307.8 (0.33%)	376.9
Mar-23	16.7 (0.05%)	51.1 (0.15%)	251.5 (0.32%)	319.3
Apr-23	16.5 (0.05%)	61.1 (0.18%)	276.5 (0.33%)	354.2
May-23	22.9 (0.05%)	56.3 (0.14%)	158.1 (0.30%)	237.3
Jun-23	24.3 (0.05%)	34.3 (0.09%)	163.2 (0.28%)	221.8
Jul-23	33.1 (0.05%)	21.8 (0.06%)	198.2 (0.29%)	253.1
Aug-23	35.9 (0.05%)	10.6 (0.05%)	153.2 (0.28%)	199.7
Sep-23	18.9 (0.05%)	52.7 (0.14%)	222.5 (0.39%)	294.0
Oct-23	14.0 (0.05%)	49.8 (0.21%)	273.3 (0.43%)	337.1
Nov-23	19.3 (0.09%)	81.3 (0.33%)	245.3 (0.51%)	345.9
Dec-23	21.5 (0.19%)	103.6 (0.42%)	225.0 (0.60%)	350.0
Jan-24	12.4 (0.05%)	63.7 (0.25%)	212.1 (0.46%)	288.2
Feb-24	10.7 (0.05%)	41.3 (0.18%)	192.0 (0.40%)	244.0
Mar-24	8.8 (0.05%)	45.5 (0.25%)	223.9 (0.49%)	278.2
Apr-24	14.5 (0.16%)	45.0 (0.33%)	177.8 (0.47%)	237.3
May-24	24.1 (0.18%)	81.4 (0.36%)	278.8 (0.50%)	384.3
Jun-24	31.4 (0.29%)	96.1 (0.45%)	229.4 (0.57%)	356.8
Jul-24	50.9 (0.40%)	125.4 (0.59%)	288.1 (0.69%)	464.4
Aug-24	38.9 (0.38%)	142.6 (0.61%)	283.9 (0.72%)	465.4
Sep-24	26.8 (0.28%)	44.2 (0.39%)	233.6 (0.61%)	304.6
Oct-24	52.8 (0.38%)	115.4 (0.51%)	208.5 (0.61%)	376.7
Nov-24	50.2 (0.34%)	78.3 (0.46%)	175.2 (0.57%)	303.8
Dec-24	57.5 (0.49%)	120.7 (0.60%)	163.9 (0.65%)	342.0
Jan-25	100.2 (0.60%)	189.4 (0.71%)	223.5 (0.71%)	513.1
Feb-25	55.4 (0.62%)	115.9 (0.77%)	149.5 (0.75%)	320.8
Mar-25	66.5 (0.74%)	148.2 (0.89%)	209.9 (0.83%)	424.6

<(FY Total)>

(Unit: billion yen)

	3-Year Fixed-Rate	5-Year Fixed-Rate	10-Year Floating-Rate	Total
FY2002	—	—	383.5	383.5
FY2003	—	—	2,967.1	2,967.1
FY2004	—	—	6,821.0	6,821.0
FY2005	—	1,128.5	6,142.7	7,271.2
FY2006	—	4,162.7	2,975.6	7,138.3
FY2007	—	3,617.7	1,044.0	4,661.7
FY2008	—	2,051.9	241.0	2,292.9
FY2009	—	1,193.9	165.9	1,359.8
FY2010	462.0	422.1	143.7	1,027.8
FY2011	1,059.0	756.5	1,117.8	2,933.4
Issued in 2012	169.7	97.3	240.6	507.6
FY2012	361.0	204.2	1,111.2	1,676.4
Issued in 2013	87.6	14.5	207.1	309.3
FY2013	606.9	443.3	1,989.7	3,039.9
FY2014	385.4	432.8	1,814.4	2,632.6
FY2015	285.8	168.1	1,682.8	2,136.7
FY2016	533.9	1,251.0	2,770.7	4,555.6
FY2017	538.5	226.8	2,684.0	3,449.3
FY2018	461.0	196.0	4,035.7	4,692.7
FY2019	675.3	251.6	4,321.5	5,248.4
FY2020	692.6	205.7	2,130.7	3,029.0
FY2021	523.1	230.2	2,219.5	2,972.8
FY2022	451.1	257.5	2,709.8	3,418.4
FY2023	238.3	621.9	2,543.2	3,403.5
FY2024	569.2	1,302.4	2,622.2	4,493.8

Note 1: From January 2012 to June 2013, JGBs for Retail Investors have been issued as Reconstruction Bonds.

Note 2: JGBs for Retail Investors issued from April to June 2012 were posted under revenues in FY2011, and those issued from April to June 2013 were posted under revenues in FY2012, because Reconstruction Bonds are accepted to be issued between accounting adjustment term.

Note 3: Amounts of 10-Year Floating-Rate JGBs issued for FY2011 and FY2012 include those of Reconstruction Supporters' Bonds for Retail Investors.

(7) Issuance by the Bank of Japan Rollover

(Unit: billion yen)

FY	Amount of Rollover
FY2015	10,399.9
FY2016	7,999.9
FY2017	3,000.0
FY2018	2,500.0
FY2019	2,200.0
FY2020	2,200.0
FY2021	2,200.0
FY2022	2,200.0
FY2023	2,000.0
FY2024	1,700.0

Note: Figures are calculated on a revenue basis. Actual basis.

(8) Front-Loading Issuance of Refunding Bonds

(Unit: billion yen)

	Maximum Amount of Issuance (Face Value Basis)	Issuance Amount (Revenue Basis)
FY2015 (Issued in FY2014)	29,000.0 (initial plan: 25,000.0)	28,834.1
FY2016 (Issued in FY2015)	44,000.0 (initial plan: 32,000.0)	42,250.9
FY2017 (Issued in FY2016)	56,000.0 (initial plan: 48,000.0)	45,104.6
FY2018 (Issued in FY2017)	56,000.0	49,440.7
FY2019 (Issued in FY2018)	55,000.0	52,463.1
FY2020 (Issued in FY2019)	53,000.0	45,082.7
FY2021 (Issued in FY2020)	43,000.0	9,372.6
FY2022 (Issued in FY2021)	20,000.0	15,135.8
FY2023 (Issued in FY2022)	20,000.0	15,498.8
FY2024 (Issued in FY2023)	35,000.0 (initial plan: 25,000.0)	24,357.9
FY2025 (Issued in FY2024)	44,500.0	24,924.5
FY2026 (Issued in FY2025)	55,000.0	—

Note: Refunding Bonds issued in order to refinance JGBs that will mature in FY X are basically issued in FY X, but they can be issued in FY X-1 within an upper limit authorized by the General Rules for the Special Account Budget of FY X-1. This kind of issuance is called Front-Loading Issuance of Refunding Bonds.

(9) List of Commissions for Issuing JGBs, etc.

Categories		Calculation Formula	Payable to
Bond Sales Fee (New OTC Sales JGBs)	10-Year	0.20 yen per 100 yen nominal par	Handling Institutions
	5-Year	0.15 yen per 100 yen nominal par	
	2-Year	0.10 yen per 100 yen nominal par	
Bond Sales Fee (JGBs for Retail Investors)	10-Year Floating Rate	0.14 yen per 100 yen nominal par	Handling Institutions
	5-Year Fixed Rate	0.11 yen per 100 yen nominal par	
	3-Year Fixed Rate	0.08 yen per 100 yen nominal par	
Bond Issuance Fee		Necessary fee amount permitted by the Minister of Finance	Bank of Japan
Management Fee (JGBs for Retail Investors)		Principal receivable at interest payment $\times$ 2/10,000 Except for JGBs held at a self-account (except for trust account)	Handling Institutions
Interest Payment Fee		Principal receivable at interest payment $\times$ 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	BOJ Agents, etc.
Redemption Fee	Treasury Bills Financing Bills	Redemption proceeds receivable $\times$ 0.9/1,000,000 However, the following upper limit is applicable to fees per JGB category (issue number) Self-account: 10,000 yen; and customer account: 15,000 yen	BOJ Agents, etc.
	Except for Above	Principal receivable $\times$ 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	
Premature Redemption Fee (JGBs for Retail Investors)		JGB purchase amount payable $\times$ 0.9/1,000	Handling Institutions
Subsidy JGBs Delivery Fee		357 yen per JGB certificate	BOJ Agents, etc.
Subsidy JGBs Redemption Fee (Interest Payment Fee Principal/Interest Payment Fee Redemption Amount Payment Fee)		378 yen per interest coupon or attached coupon	BOJ Agents, etc.
Subsidy JGBs Buy-Back Redemption Fee		1,282 yen per JGB certificate	BOJ Agents, etc.

Note: The fees given above do not include consumption tax. Actual fees shall be the amount of the tax added.