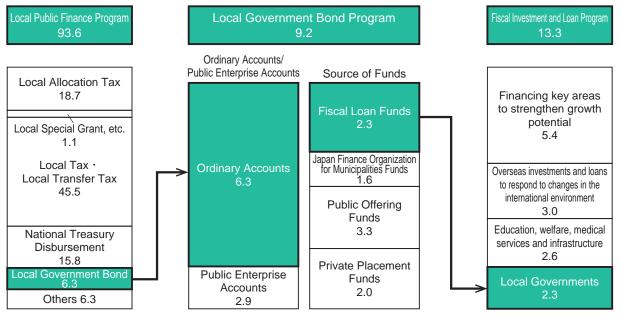
Chapter 3 Other Public Debt

1

Local Government Bonds (LGBs)

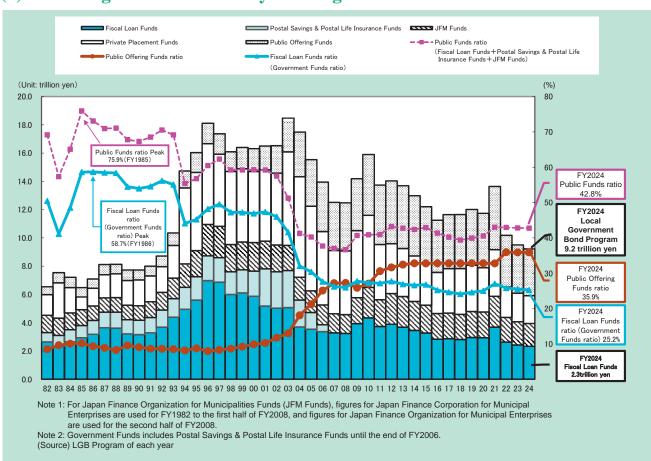
(1) Overview of LGB Program in FY2024



Note: Figures may not sum up to total because of rounding.

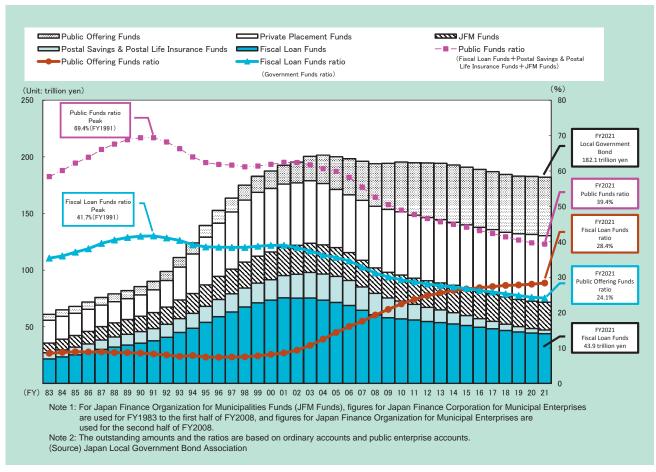
(Unit: trillion yen)

(2) LGB Program-Breakdown by Funding Resources



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(3) Outstanding Amount of LGB Program-Breakdown by Funding Resources



(4) Issuance Conditions of Public Offering LGBs in FY2023

	Public Offering LGBs 10-Year Bonds							(Reference)			
		Joint-LGBs		r Bonas Tokyo			JGBs (Long term) 10-Year Bonds				
	Nominal Coupon (%)	Offering Price (yen)		Nominal Coupon (%)	Offering Price	Yield to Subscribers (%)	Nominal Coupon (%)	Average Price	Yield at Average Price		
2023 April	0.765	100.00	0.765	0.750	(yen) 100.00	0.750	0.5	(yen) 100.41	0.456		
2023 April	0.765	100.00	0.765	0.750	100.00	0.750	0.5	100.41	0.436		
May	0.701	100.00	0.701	0.657	100.00	0.657	0.5	100.70	0.426		
June	0.681	100.00	0.681	0.676	100.00	0.676	0.5	100.60	0.436		
July	0.590	100.00	0.590	0.678	100.00	0.678	0.4	99.73	0.428		
August	0.778	100.00	0.778	0.739	100.00	0.739	0.4	98.18	0.594		
September	0.762	100.00	0.762	0.800	100.00	0.800	0.4	97.63	0.657		
October	0.899	100.00	0.899	0.894	100.00	0.894	0.8	100.29	0.768		
November	0.948	100.00	0.948	0.880	100.00	0.880	0.8	99.00	0.910		
December	0.759	100.00	0.759	0.807	100.00	0.807	0.8	100.94	0.697		
2024 January	0.700	100.00	0.700	0.694	100.00	0.694	0.6	100.03	0.596		
February	0.816	100.00	0.816	0.805	100.00	0.805	0.6	98.70	0.741		
March	0.826	100.00	0.826	0.854	100.00	0.854	0.6	98.92	0.718		

(Sources) Ministry of Finance, Japan Local Government Bond Association

(5) Issuance Amount of Public Offering LGBs

(Unit: billion yen)

	Nationwide Public Offering LGBs									
	10-Year Bonds Independent-Type Joint-Type		2 or 3-Year 5-Year Bonds Bonds		6 or 7-Year Bonds	12,15,18,20,25 or 30- Year Bonds	Total	Participatory- Type Public Offering LGBs		
FY2013	2,873.0	1,517.0	135.0	1,258.0	101.0	984.0	6,868.0	186.4		
FY2014	2,693.0	1,474.0	116.0	1,212.0	70.0	1,204.0	6,769.0	174.6		
FY2015	2,710.0	1,421.0	60.0	1,171.0	60.0	1,211.0	6,633.0	148.6		
FY2016	2,579.0	1,204.0	_	1,010.0	_	1,429.0	6,222.0	37.3		
FY2017	2,241.0	1,206.0	_	1,060.0	_	1,586.0	6,093.0	18.2		
FY2018	2,348.0	1,207.0	_	1,074.0	_	1,672.0	6,301.0	20.9		
FY2019	2,373.0	1,237.0	_	1,168.0	_	1,667.0	6,445.0	15.3		
FY2020	2,738.0	1,206.0	_	1,356.0	_	1,685.0	6,985.0	16.3		
FY2021	2,648.0	1,375.0	_	1,430.0	_	1,747.0	7,200.0	15.6		
FY2022	2,036.5	1,200.0	20.0	1,377.5	_	861.8	5,495.8	18.2		
FY2023	2,090.5	1,083.0	15.0	1,563.4	_	642.5	5,394.4	27.2		

Note 1: 2-Year Bonds were not issued in FY2022. Note 2: 3-Year Bonds were not issued in FY2015 and FY2023. Note 3: 6-Year Bonds were not issued in FY2014 and FY2015.

Note 4: 12-Year Bonds were not issued in FY2016-FY2023.

Note 5: 18-Year Bonds were not issued in FY2013 and FY2015-FY2023.

Note 6: 25-Year Bonds were not issued in FY2013-FY2015 and FY2022-FY2023. (Sources) Ministry of Finance, Japan Local Government Bond Association