Chapter 1 Government Bonds (JGBs)

1 Primary Market for Government Bonds

(1) Issuance Amount of Government Bonds

FY (Unit)	Issuance Amount: Subtotal (billion yen)	Construction Bonds (billion yen)	Special Deficit-Financing Bonds (billion yen)	Special Bonds for covering Public Pension Funding (billion yen)	Reconstruction Bonds (billion yen)	GX Economy Transition Bonds (billion yen)	Children Special Bonds (billion yen)	FILP Bonds (billion yen)	Refunding Bonds (billion yen)	Total (billion yen)	Bond Dependency Ratio (%)	JGB Outstanding: General Bonds Outstanding (A) (billion yen)	FILP Bonds Outstanding (billion yen)	(A) / GDP (%)	National Debt Service (Initial) (B) (billion yen)	(B) / General Account Total (%)
1947 ～ 64	In the period of balanced budget, JGBs were not issued.															
65	197.2	–	197.2	–	–	–	–	–	–	197.2	5.3	200.0	–	0.6	22.0	0.6
66	665.6	665.6	–	–	–	–	–	–	–	665.6	14.9	875.0	–	2.2	48.9	1.1
67	709.4	709.4	–	–	–	–	–	–	–	709.4	13.9	1,595.0	–	3.4	115.3	2.3
68	462.1	462.1	–	–	–	–	–	–	–	462.1	7.8	2,054.4	–	3.7	201.3	3.5
69	412.6	412.6	–	–	–	–	–	–	–	412.6	6.0	2,463.4	–	3.8	278.8	4.1
70	347.2	347.2	–	–	–	–	–	–	–	347.2	4.2	2,811.2	–	3.7	290.9	3.7
71	1,187.1	1,187.1	–	–	–	–	–	–	–	1,187.1	12.4	3,952.1	–	4.8	319.3	3.4
72	1,950.0	1,950.0	–	–	–	–	–	–	–	1,950.0	16.3	5,818.6	–	6.0	455.4	4.0
73	1,766.2	1,766.2	–	–	–	–	–	–	595.8	2,362.0	12.0	7,550.4	–	6.5	704.5	4.9
74	2,160.0	2,160.0	–	–	–	–	–	–	635.8	2,795.8	11.3	9,658.4	–	7.0	862.2	5.0
75	5,280.5	3,190.0	2,090.5	–	–	–	–	–	415.6	5,696.1	25.3	14,973.1	–	9.8	1,039.4	4.9
76	7,198.2	3,725.0	3,473.2	–	–	–	–	–	371.2	7,569.4	29.4	22,076.7	–	12.9	1,664.7	6.9
77	9,561.2	5,028.0	4,533.3	–	–	–	–	–	312.8	9,874.1	32.9	31,902.4	–	16.8	2,348.7	8.2
78	10,674.0	6,330.0	4,344.0	–	–	–	–	–	632.6	11,306.6	31.3	42,615.8	–	20.4	3,222.7	9.4
79	13,472.0	7,133.0	6,339.0	–	–	–	–	–	–	13,472.0	34.7	56,251.3	–	25.0	4,078.4	10.6
80	14,170.2	6,955.0	7,215.2	–	–	–	–	–	290.3	14,460.5	32.6	70,509.8	–	28.4	5,310.4	12.5
81	12,899.9	7,039.9	5,860.0	–	–	–	–	–	895.2	13,795.1	27.5	82,273.4	–	31.1	6,654.2	14.2
82	14,044.7	7,036.0	7,008.7	–	–	–	–	–	3,272.7	17,317.5	29.7	96,482.2	–	34.9	7,829.9	15.8
83	13,486.3	6,809.9	6,676.5	–	–	–	–	–	4,514.5	18,000.9	26.6	109,694.7	–	38.0	8,192.5	16.3
84	12,781.3	6,409.9	6,371.4	–	–	–	–	–	5,360.3	18,141.7	24.8	121,693.6	–	39.5	9,155.1	18.1
85	12,308.0	6,303.0	6,005.0	–	–	–	–	–	8,957.3	21,265.3	23.2	134,431.4	–	40.7	10,224.2	19.5
86	11,254.9	6,248.9	5,006.0	–	–	–	–	–	11,488.6	22,743.5	21.0	145,126.7	–	42.4	11,319.5	20.9
87	9,418.1	6,880.0	2,538.2	–	–	–	–	–	15,449.0	24,867.2	16.3	151,809.3	–	41.9	11,333.5	20.9
88	7,152.5	6,196.0	956.5	–	–	–	–	–	13,946.1	21,098.6	11.6	156,780.3	–	40.4	11,512.0	20.3
89	6,638.5	6,430.0	208.5	–	–	–	–	–	15,079.8	21,718.3	10.1	160,910.0	–	38.7	11,664.9	19.3
90	7,312.0	6,343.2	(968.9)	–	–	–	–	–	18,653.2	25,965.2	9.2	166,337.9	–	36.8	14,288.6	21.6
91	6,730.0	6,730.0	–	–	–	–	–	–	18,875.7	25,605.7	9.5	171,647.3	–	36.2	16,036.0	22.8
92	9,536.0	9,536.0	–	–	–	–	–	–	21,496.9	31,032.9	13.5	178,368.1	–	36.9	16,447.3	22.8
93	16,174.0	16,174.0	–	–	–	–	–	–	21,812.9	37,986.9	21.5	192,539.3	–	39.9	15,442.3	21.3
94	16,490.0	12,345.7	<3,333.7> [810.6]	–	–	–	–	–	22,881.7	39,371.7	17.9	206,604.6	–	40.4	14,360.2	19.6
95	21,247.0	16,440.1	<2,851.1> 1,955.8	–	–	–	–	–	25,376.7	46,623.8	24.2	225,184.7	–	42.9	13,221.3	18.6
96	21,748.3	10,707.0	<1,879.6> 9,161.7	–	–	–	–	–	26,552.4	48,300.7	25.2	244,658.1	–	45.4	16,375.2	21.8
97	18,458.0	9,940.0	8,518.0	–	–	–	–	–	31,432.0	49,890.0	23.5	257,987.5	–	47.6	16,802.3	21.7
98	34,000.0	17,050.0	16,950.0	–	–	–	–	–	42,431.0	76,431.0	40.3	295,249.1	–	55.2	17,262.8	22.2
99	37,513.6	13,166.0	24,347.6	–	–	–	–	–	40,084.4	77,597.9	42.1	331,668.7	–	62.5	19,831.9	24.2
00	33,004.0	11,138.0	21,866.0	–	–	–	–	–	53,269.7	86,273.7	36.9	367,554.7	–	68.4	21,965.3	25.8
01	30,000.0	9,076.0	20,924.0	–	–	–	–	43,883.1	59,329.6	133,212.7	35.4	392,434.1	43,760.5	74.4	17,170.5	20.8
02	34,968.0	9,148.0	25,820.0	–	–	–	–	31,843.5	69,615.5	136,427.1	41.8	421,099.1	75,564.4	80.4	16,671.2	20.5
03	35,345.0	6,693.0	28,652.0	–	–	–	–	28,508.6	74,948.9	138,802.5	42.9	456,973.6	91,849.0	86.8	16,798.1	20.5
04	35,490.0	8,704.0	26,786.0	–	–	–	–	40,129.7	84,450.5	160,070.2	41.8	499,013.7	121,553.2	94.2	17,568.6	21.4
05	31,269.0	7,762.0	23,507.0	–	–	–	–	28,249.4	105,519.5	165,037.9	36.6	526,927.9	139,353.2	98.7	18,442.2	22.4
06	27,470.0	6,415.0	21,055.0	–	–	–	–	25,559.5	108,120.6	161,150.2	33.7	531,701.5	138,906.1	99.0	18,761.6	23.5
07	25,382.0	6,044.0	19,338.0	–	–	–	–	16,769.6	99,189.4	141,341.0	31.0	541,458.4	139,754.3	100.6	20,998.8	25.3
08	33,168.0	6,975.0	26,193.0	–	–	–	–	8,600.0	93,909.5	135,677.5	39.2	545,935.6	131,050.1	105.8	20,163.2	24.3
09	51,955.0	15,011.0	36,944.0	–	–	–	–	9,410.0	90,480.3	151,845.3	51.5	593,971.7	122,225.3	119.4	20,243.7	22.9
10	42,303.0	7,603.0	34,700.0	–	–	–	–	8,400.0	100,835.5	151,538.5	44.4	636,311.7	118,191.8	126.0	20,649.1	22.4
11	42,798.0	8,368.0	34,430.0	–	11,250.0	–	–	13,100.0	109,020.0	176,168.0	42.5	669,867.4	110,912.2	134.0	21,549.1	23.3
12	47,465.0	11,429.0	36,036.0	2,584.2	2,303.3	–	–	14,220.0	110,957.9	177,530.3	48.9	705,007.2	109,260.7	141.2	21,944.2	24.3
13	40,851.0	7,014.0	33,837.0	2,603.5	–	–	–	10,700.0	110,156.9	164,311.4	40.8	743,867.6	104,210.4	145.1	22,241.5	24.0
14	38,492.9	6,577.0	31,915.9	–	120.0	–	–	14,000.0	119,372.8	171,985.7	39.0	774,083.1	98,991.0	147.9	23,270.2	24.3
15	34,918.3	6,479.0	28,439.3	–	1,320.0	–	–	13,400.0	114,230.8	163,869.1	35.5	805,418.2	96,115.5	148.9	23,450.7	24.3
16	38,034.6	8,901.4	29,133.2	–	790.9	–	–	19,600.0	109,479.8	167,905.3	39.0	830,573.3	96,250.9	152.4	23,612.1	24.4
17	33,554.6	7,281.8	26,272.8	–	76.8	–	–	12,000.0	106,382.0	152,013.4	34.2	853,178.9	94,525.9	153.5	23,528.5	24.1
18	34,395.4	8,097.2	26,298.2	–	–	–	–	10,630.0	103,285.3	148,310.7	34.8	874,043.4	92,245.6	157.0	23,302.0	23.8
19	36,581.9	9,143.7	27,438.2	–	810.0	–	–	12,550.0	104,238.3	154,180.1	36.1	886,694.5	91,090.1	159.2	23,508.2	23.2
20	108,553.9	22,596.0	85,957.9	–	722.4	–	–	39,075.1	108,503.9	256,855.3	73.5	946,646.8	118,645.0	175.6	23,351.5	22.7
21	57,655.0	9,168.0	48,487.0	–	40.0	–	–	10,144.6	142,850.2	210,689.7	39.9	991,411.1	104,624.2	179.1	23,758.8	22.3
22	50,478.9	8,727.0	41,751.9	–	–	–	–	14,133.0	147,733.5	212,345.4	38.1	1,027,097.3	100,836.1	181.3	24,339.3	22.6
23	44,498.0	9,068.0	35,430.0	–	–	1,547.8	–	5,000.0	155,090.2	206,136.0	34.9	1,075,673.3	96,547.4	180.0	25,250.3	22.1
24	35,449.0	6,579.0	28,870.0	–	146.1	663.3	221.9	10,000.0	135,515.4	181,995.6	31.5	1,105,364.5	91,792.4	179.6	27,009.0	24.0

Note 1: Figures may not sum up to the total because of rounding.
Note 2: Issuance Amount is calculated on a revenue basis, up to FY2022; actual, FY2023; supplementary budget, FY2024; initial.
The figures in ( ) indicate Ad-hoc Deficit-Financing Bonds, < > are Special Deficit-Financing Bonds for Offset tax cuts, [ ] are Special Deficit-Financing Bonds for Earthquake.
Note 3: Reconstruction Bonds are issued under the General Account in FY2011 and under the Special Account for Reconstruction from the Great East Japan Earthquake from FY2012 onward.
Note 4: The figure of Special Deficit-Financing Bonds in FY1965 includes Revenue Supplementary Bonds issued at the time of supplementary budget for reasons of expediency.
Note 5: Bond Dependency Ratio is the issuance amount of (Construction Bonds+Special Deficit-Financing Bonds)/general account total, up to FY2022; actual, FY2023; supplementary budget, FY2024; initial.
Note 6: JGB Outstanding at the end of each fiscal year is calculated on a nominal basis, up to FY2022; actual, FY2023; supplementary budget, FY2024; initial.
Note 7: JGB Outstanding/GDP is calculated on a nominal basis, actual GDP for years up to FY2022 and estimated GDP for FY2023 and FY2024 in the "Fiscal 2024 Economic Outlook and Basic Stance for Economic and Fiscal Management" (Cabinet Decision on January 26, 2024).
Note 8: National Debt Service and National Debt Service/General Account Total are on an initial budget basis for all years. FY2019 and FY2020 data cover extraordinary and special measures.

(2) Historical Changes in JGB Market Issuance by JGB Type

(Unit: billion yen, %)

	FY2005 (Actual)	Share	FY2006 (Actual)	Share	FY2007 (Actual)	Share	FY2008 (Actual)	Share	FY2009 (Actual)	Share	FY2010 (Actual)	Share	FY2011 (Actual)	Share	FY2012 (Actual)	Share	FY2013 (Actual)	Share	FY2014 (Actual)	Share
40-Year	–	–	–	–	99.9	0.1	601.9	0.6	1,100.0	0.8	1,198.7	0.8	1,598.9	1.1	1,597.5	1.1	1,597.8	1.0	1,598.0	1.0
30-Year	1,998.7	1.7	2,299.2	2.0	2,397.4	2.2	2,898.7	2.7	3,995.5	2.9	4,795.1	3.4	5,593.9	3.9	5,593.1	3.7	6,791.8	4.3	7,991.4	5.2
20-Year	8,390.4	7.1	9,595.0	8.5	9,590.4	8.7	10,091.7	9.5	12,597.7	9.2	13,190.1	9.2	13,189.9	9.1	14,389.8	9.6	14,389.4	9.2	14,388.8	9.3
15-Year CMT	8,794.2	7.4	5,389.1	4.8	3,396.7	3.1	599.6	0.6	–	–	–	–	–	–	–	–	–	–	–	–
10-Year	22,800.0	19.3	22,799.0	20.2	22,792.5	20.8	22,657.7	21.4	24,992.5	18.2	26,389.9	18.5	26,388.5	18.2	27,788.4	18.6	28,789.7	18.4	28,791.8	18.6
10-Year JGBi	1,998.5	1.7	2,498.9	2.2	2,997.5	2.7	1,499.3	1.4	–	–	–	–	–	–	–	–	599.4	0.4	1,799.5	1.2
5-Year	23,988.5	20.3	23,992.3	21.2	23,989.0	21.9	22,962.9	21.7	27,190.0	19.8	28,790.0	20.2	29,188.1	20.2	30,387.8	20.3	32,388.6	20.7	32,390.3	21.0
2-Year	20,388.0	17.2	20,390.6	18.1	20,389.7	18.6	21,316.3	20.1	28,389.2	20.7	31,189.0	21.8	31,594.4	21.8	32,388.7	21.7	34,790.5	22.2	32,392.4	21.0
Subtotal	88,358.3	74.7	86,964.1	77.0	85,653.1	78.1	82,628.1	78.0	98,264.9	71.5	105,552.8	73.9	107,553.7	74.3	112,145.4	75.1	119,347.2	76.2	119,352.2	77.3
TB total	29,910.7	25.3	24,799.5	22.0	22,795.9	20.8	20,999.7	19.8	32,899.3	23.9	29,999.2	21.0	29,999.0	20.7	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3
TB1Y	17,911.0	15.1	16,799.8	14.9	16,798.5	15.3	17,999.7	17.0	27,399.3	19.9	29,999.2	21.0	29,999.0	20.7	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3
TB6M	11,999.7	10.1	7,999.7	7.1	5,997.4	5.5	3,000.0	2.8	5,500.0	4.0	–	–	–	–	–	–	–	–	–	–
10-Year Japan Climate Transition Bonds	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
5-Year Japan Climate Transition Bonds	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Liquidity Enhancement Auction	–	–	1,196.3	1.1	1,195.9	1.1	2,295.2	2.2	6,286.2	4.6	7,190.6	5.0	7,182.0	5.0	7,181.6	4.8	7,187.8	4.6	8,383.4	5.4
Total	118,269.0	100.0	112,959.9	100.0	109,644.9	100.0	105,923.0	100.0	137,450.4	100.0	142,742.6	100.0	144,734.7	100.0	149,326.0	100.0	156,534.4	100.0	154,435.6	100.0

	FY2015 (Actual)	Share	FY2016 (Actual)	Share	FY2017 (Actual)	Share	FY2018 (Actual)	Share	FY2019 (Actual)	Share	FY2020 (Actual)	Share	FY2021 (Actual)	Share	FY2022 (Actual)	Share	FY2023 (Actual)	Share	FY2024 (Initial)	Share
40-Year	1,998.3	1.3	2,797.1	1.9	2,997.0	2.1	2,396.1	1.8	2,397.4	1.9	2,997.3	1.4	3,596.3	1.8	4,198.0	2.1	4,197.9	2.2	4,200.0	2.5
30-Year	9,591.0	6.3	9,592.1	6.5	9,589.3	6.8	8,389.0	6.3	8,390.7	6.5	10,189.4	4.8	10,788.6	5.3	10,792.3	5.4	10,792.9	5.7	10,800.0	6.3
20-Year	14,388.5	9.5	13,189.8	9.0	11,988.6	8.5	11,988.4	8.9	10,790.4	8.3	13,489.5	6.4	14,388.9	7.0	14,392.7	7.1	13,792.9	7.3	12,000.0	7.0
15-Year CMT	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
10-Year	28,791.8	18.9	28,791.5	19.6	27,589.7	19.5	26,388.1	19.7	25,191.9	19.5	29,690.6	14.1	31,189.2	15.2	32,389.5	16.1	32,393.1	17.1	31,200.0	18.2
10-Year JGBi	1,999.5	1.3	1,599.7	1.1	1,598.3	1.1	1,598.3	1.2	1,598.6	1.2	799.3	0.4	799.1	0.4	949.6	0.5	999.6	0.5	1,000.0	0.6
5-Year	29,990.3	19.7	28,791.6	19.6	26,389.9	18.7	23,989.7	17.9	22,790.1	17.6	28,191.9	13.4	29,990.1	14.6	29,990.9	14.9	29,991.6	15.8	27,600.0	16.1
2-Year	29,991.1	19.7	27,591.8	18.8	26,391.2	18.7	25,192.5	18.8	23,993.7	18.6	32,992.1	15.7	35,990.2	17.6	33,891.7	16.8	34,792.6	18.4	31,200.0	18.2
Subtotal	116,750.5	76.7	112,353.6	76.5	106,544.0	75.5	99,942.1	74.5	95,152.8	73.6	118,350.1	56.2	126,742.4	61.8	126,604.7	62.8	126,960.6	67.1	118,000.0	69.0
TB total	25,800.0	17.0	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	80,899.1	38.4	66,899.2	32.6	63,099.7	31.3	48,699.7	25.7	38,400.0	22.5
TB1Y	25,800.0	17.0	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	36,899.7	17.5	41,299.5	20.1	41,999.7	20.8	41,999.7	22.2	38,400.0	22.5
TB6M	–	–	–	–	–	–	–	–	–	–	43,999.4	20.9	25,599.7	12.5	21,100.0	10.5	6,700.0	3.5	–	–
10-Year Japan Climate Transition Bonds	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	799.5	0.4	700.0	0.4
5-Year Japan Climate Transition Bonds	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	799.8	0.4	700.0	0.4
Liquidity Enhancement Auction	9,579.8	6.3	9,579.2	6.5	10,865.4	7.7	12,567.1	9.4	12,566.6	9.7	11,365.0	5.4	11,361.0	5.5	11,976.4	5.9	11,972.2	6.3	13,200.0	7.7
Total	152,130.3	100.0	146,932.8	100.0	141,209.4	100.0	134,109.2	100.0	129,319.4	100.0	210,614.2	100.0	205,002.6	100.0	201,680.8	100.0	189,231.8	100.0	171,000.0	100.0

Note 1: Figures may not sum up to the total because of rounding. Figures are calculated on a nominal basis.
Note 2: Figures include the amount of issuance to a syndicate until FY2005.

(3) Auction Results for JGBs and T-Bills in FY2023

40-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)	Non-Price Competitive Auction II (billion yen)
16	5.25.23	5.26.23	3.20.63	1.3	700	1,663.2	699.6	97.40	1.385	0.0
16	7.25.23	7.26.23	3.20.63	1.3	700	1,778.6	699.9	95.05	1.465	60.5
16	9.26.23	9.27.23	3.20.63	1.3	700	2,063.8	699.6	87.87	1.725	0.0
16	11.28.23	11.29.23	3.20.63	1.3	700	1,544.4	699.6	85.70	1.810	0.0
16	1.25.24	1.26.24	3.20.63	1.3	700	1,502.5	699.5	82.87	1.925	69.3
16	3.27.24	3.28.24	3.20.63	1.3	700	1,740.0	699.7	83.41	1.905	53.1

30-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
78	4.6.23	4.7.23	3.20.53	1.4	900	2,319.8	728.2	101.00	1.353	100.90	1.357	170.9	87.3
78	5.11.23	5.12.23	3.20.53	1.4	900	2,551.7	731.4	103.20	1.252	103.10	1.257	167.4	81.0
78	6.6.23	6.7.23	3.20.53	1.4	900	2,240.3	728.4	103.09	1.257	102.95	1.263	170.9	77.4
79	7.6.23	7.7.23	6.20.53	1.2	900	2,222.5	734.3	99.50	1.222	99.15	1.238	165.5	0.0
79	8.8.23	8.9.23	6.20.53	1.2	900	2,548.0	727.1	92.04	1.593	92.00	1.595	172.1	73.1
79	9.7.23	9.8.23	6.20.53	1.2	900	2,508.7	724.9	91.18	1.640	90.90	1.656	174.7	0.0
80	10.5.23	10.6.23	9.20.53	1.8	900	2,234.6	730.6	102.15	1.691	101.65	1.716	169.3	0.0
80	11.9.23	11.10.23	9.20.53	1.8	900	2,619.3	726.7	101.15	1.741	100.95	1.751	172.8	86.4
80	12.7.23	12.8.23	9.20.53	1.8	900	1,912.6	731.1	103.55	1.623	102.35	1.681	168.8	0.0
81	1.12.24	1.15.24	12.20.53	1.6	900	2,181.7	726.4	99.40	1.629	99.00	1.649	172.8	76.3
81	2.7.24	2.8.24	12.20.53	1.6	900	2,302.2	723.8	96.27	1.791	96.10	1.800	175.3	84.3
81	3.7.24	3.8.24	12.20.53	1.6	900	2,125.1	724.2	96.67	1.770	96.30	1.790	175.3	69.0

20-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
184	4.20.23	4.21.23	3.20.43	1.1	1,200	2,876.9	971.0	100.23	1.085	100.05	1.096	228.2	0.0
184	5.17.23	5.18.23	3.20.43	1.1	1,200	3,580.3	970.9	101.79	0.992	101.75	0.994	228.2	98.9
184	6.27.23	6.28.23	3.20.43	1.1	1,200	2,983.7	986.3	102.52	0.948	102.30	0.961	213.2	0.0
185	7.13.23	7.14.23	6.20.43	1.1	1,200	3,284.9	971.2	100.49	1.070	100.45	1.072	228.2	2.0
185	8.17.23	8.18.23	6.20.43	1.1	1,200	2,774.4	992.5	96.51	1.322	95.55	1.385	207.4	0.0
185	9.14.23	9.15.23	6.20.43	1.1	1,200	3,823.8	970.0	94.87	1.433	94.80	1.437	229.3	119.1
186	10.17.23	10.18.23	9.20.43	1.5	1,200	2,883.8	970.1	99.18	1.553	98.65	1.589	229.5	25.4
186	11.21.23	11.22.23	9.20.43	1.5	1,200	3,430.9	969.2	101.19	1.423	101.05	1.432	230.2	115.4
186	12.14.23	12.15.23	9.20.43	1.5	1,200	2,519.8	975.2	101.32	1.414	100.50	1.467	224.4	0.0
187	1.18.24	1.19.24	12.20.43	1.3	1,000	2,537.3	811.7	98.69	1.383	98.45	1.399	187.3	0.0
187	2.20.24	2.21.24	12.20.43	1.3	1,000	3,110.1	807.3	96.79	1.510	96.75	1.513	192.0	71.8
187	3.14.24	3.15.24	12.20.43	1.3	1,000	2,419.4	804.7	96.08	1.559	95.70	1.585	194.9	91.5

10-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
370	4.4.23	4.5.23	3.20.33	0.5	2,700	8,288.6	2,196.2	100.41	0.456	100.30	0.468	0.345	503.1	0.0
370	5.9.23	5.10.23	3.20.33	0.5	2,700	7,857.1	2,182.6	100.70	0.426	100.61	0.435	1.286	515.8	107.2
370	6.1.23	6.2.23	3.20.33	0.5	2,700	8,089.1	2,193.0	100.60	0.436	100.56	0.440	0.892	505.2	238.8
371	7.4.23	7.5.23	6.20.33	0.4	2,700	8,786.5	2,183.4	99.73	0.428	99.71	0.430	0.813	515.2	266.8
371	8.1.23	8.2.23	6.20.33	0.4	2,700	7,930.1	2,180.9	98.18	0.594	98.10	0.603	1.414	517.3	189.2
371	9.5.23	9.6.23	6.20.33	0.4	2,700	8,730.7	2,172.2	97.63	0.657	97.53	0.668	1.397	525.8	218.7
372	10.3.23	10.4.23	9.20.33	0.8	2,700	8,569.7	2,178.5	100.29	0.768	100.27	0.770	1.344	519.6	187.5
372	11.2.23	11.6.23	9.20.33	0.8	2,700	7,889.4	2,178.4	99.00	0.910	98.95	0.915	1.528	519.3	0.0
372	12.5.23	12.6.23	9.20.33	0.8	2,700	6,183.9	2,190.9	100.94	0.697	100.85	0.707	1.585	507.3	226.1
373	1.10.24	1.11.24	12.20.33	0.6	2,700	6,327.2	2,178.7	100.03	0.596	99.91	0.609	1.522	519.3	0.0
373	2.1.24	2.2.24	12.20.33	0.6	2,700	7,947.5	2,178.6	98.70	0.741	98.63	0.748	0.282	520.3	217.7
373	3.5.24	3.6.24	12.20.33	0.6	2,700	7,073.7	2,184.0	98.92	0.718	98.88	0.722	0.327	514.8	219.5

10-Year Inflation-Indexed Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Lowest Price (yen)	Yield at the Lowest Price (%)
28	5.23.23	5.24.23	3.10.33	0.005	250	873.2	249.8	106.25	▲ 0.595
28	8.3.23	8.4.23	3.10.33	0.005	250	726.3	249.9	105.20	▲ 0.510
28	11.7.23	11.8.23	3.10.33	0.005	250	682.1	249.9	104.75	▲ 0.480
28	2.5.24	2.6.24	3.10.33	0.005	250	749.6	250.0	104.50	▲ 0.468

10-Year Japan Climate Transition Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)
1	2.14.24	2.15.24	12.20.33	0.7	800	2,321.2	799.5	99.62	0.740

5-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
157	4.11.23	4.12.23	3.20.28	0.2	2,500	8,020.6	2,031.9	100.21	0.157	100.20	0.159	1.000	466.2	198.9
158	5.15.23	5.16.23	3.20.28	0.1	2,500	7,524.8	2,031.9	99.92	0.116	99.90	0.120	0.000	467.1	248.0
158	6.22.23	6.23.23	3.20.28	0.1	2,500	7,819.1	2,030.9	100.15	0.068	100.14	0.070	1.000	467.1	235.6
159	7.11.23	7.12.23	6.20.28	0.1	2,500	9,506.9	2,031.2	99.84	0.132	99.84	0.132	1.000	467.1	221.7
160	8.15.23	8.16.23	6.20.28	0.2	2,500	6,755.7	2,019.0	100.05	0.189	100.02	0.195	1.000	479.3	0.0
161	9.12.23	9.13.23	6.20.28	0.3	2,500	8,913.7	2,019.0	100.04	0.291	100.02	0.295	1.000	479.3	248.8
162	10.11.23	10.12.23	9.20.28	0.3	2,500	8,211.1	2,024.3	99.85	0.330	99.83	0.334	1.330	473.6	175.1
163	11.14.23	11.15.23	9.20.28	0.4	2,500	8,448.8	2,028.2	99.91	0.418	99.90	0.421	1.050	470.3	247.8
163	12.12.23	12.13.23	9.20.28	0.4	2,500	7,832.8	2,034.1	100.35	0.325	100.32	0.331	1.082	464.6	192.8
164	1.16.24	1.17.24	12.20.28	0.2	2,500	7,682.7	2,028.0	100.01	0.197	99.98	0.204	1.000	470.3	72.7
165	2.9.24	2.13.24	12.20.28	0.3	2,500	6,943.7	2,021.3	99.95	0.310	99.92	0.316	1.000	476.9	0.0
166	3.12.24	3.13.24	12.20.28	0.4	2,500	8,071.9	2,022.6	100.13	0.372	100.11	0.376	0.000	476.9	220.3

5-Year Japan Climate Transition Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Price at the Highest Accepted Yield (yen)	Highest Accepted Yield (%)
1	2.27.24	2.28.24	12.20.28	0.3	800	2,714.5	799.8	99.81	0.339

2-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-competitive (billion yen)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
448	4.26.23	5.1.23	5.1.25	0.005	2,900	8,779.7	2,370.0	100.095	▲ 0.042	100.085	▲ 0.037	0.000	529.5	0.0
449	5.30.23	6.1.23	6.1.25	0.005	2,900	8,844.3	2,346.9	100.127	▲ 0.058	100.120	▲ 0.054	0.000	552.6	0.0
450	6.29.23	7.3.23	7.1.25	0.005	2,900	10,052.9	2,358.0	100.135	▲ 0.062	100.130	▲ 0.060	0.000	541.2	162.1
451	7.27.23	8.1.23	8.1.25	0.005	2,900	9,312.9	2,357.9	100.101	▲ 0.045	100.095	▲ 0.042	0.000	541.2	0.0
452	8.29.23	9.1.23	9.1.25	0.005	2,900	7,513.8	2,343.7	99.987	0.011	99.970	0.020	0.000	555.6	0.0
453	9.28.23	10.2.23	10.1.25	0.005	2,900	7,735.8	2,363.2	99.920	0.045	99.910	0.050	0.000	536.1	178.3
454	10.30.23	11.1.23	11.1.25	0.1	2,900	7,156.6	2,350.6	99.987	0.106	99.970	0.115	0.000	549.0	0.0
455	11.30.23	12.1.23	12.1.25	0.005	2,900	6,872.7	2,361.2	99.917	0.046	99.905	0.052	0.000	538.2	0.0
456	12.26.23	1.4.24	1.1.26	0.1	2,900	7,864.2	2,354.5	100.071	0.064	100.050	0.074	0.000	544.9	0.0
457	1.30.24	2.1.24	2.1.26	0.1	2,900	8,830.1	2,359.7	100.049	0.075	100.035	0.082	0.000	539.7	289.2
458	2.29.24	3.1.24	3.1.26	0.2	2,900	8,490.5	2,347.1	100.039	0.180	100.025	0.187	0.000	552.5	0.0
459	3.29.24	4.1.24	4.1.26	0.2	2,600	8,583.4	2,107.9	100.024	0.187	100.015	0.192	0.000	491.3	80.7

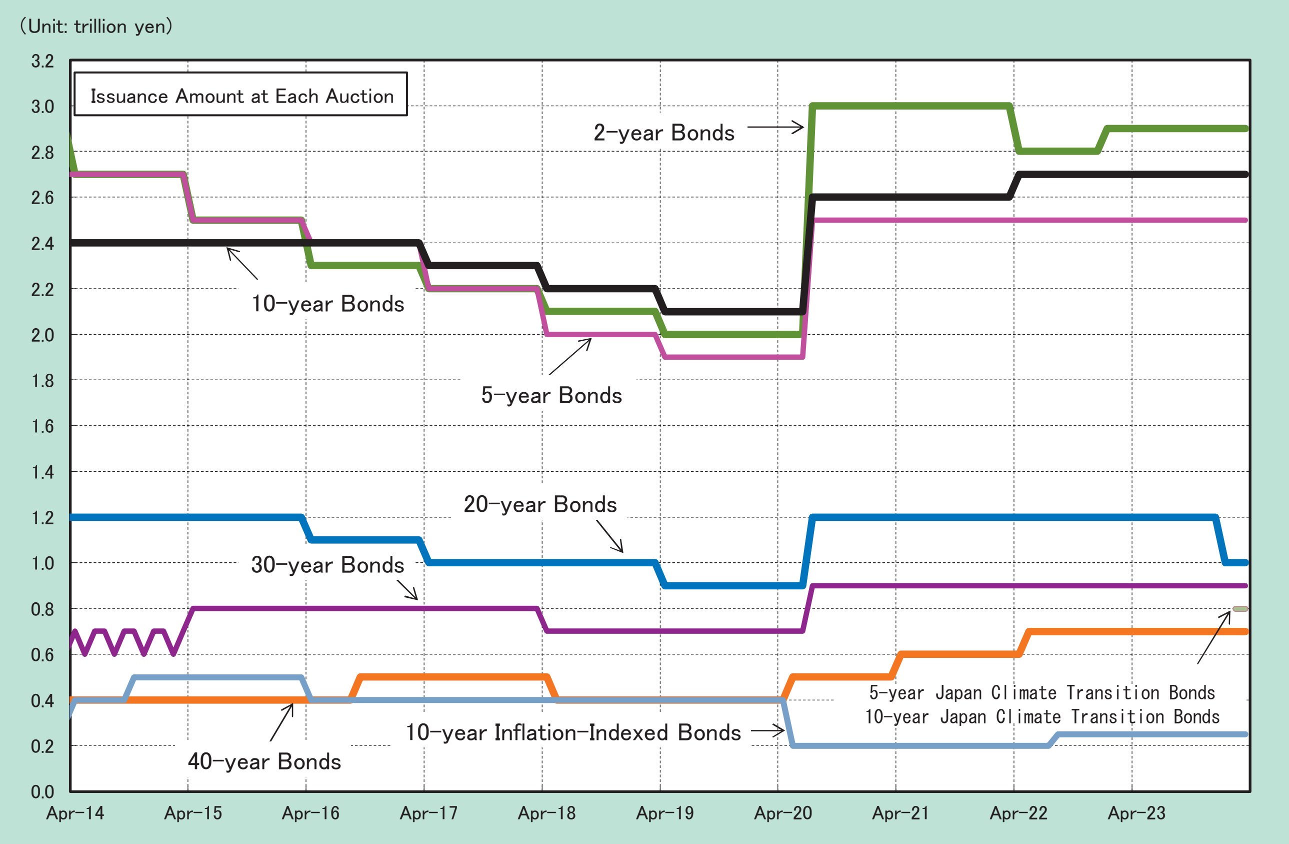
T-Bills

Issue Number	Auction Date	Issue Date	Maturity Date	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)
1148	4.3.23	4.4.23	7.10.23	6,300.0	17,260.70	5,125.17	100.0447	▲ 0.1681	100.0420	▲ 0.1579	1,174.80
1149	4.6.23	4.10.23	10.10.23	4,000.0	15,084.20	3,254.05	100.079	▲ 0.1574	100.073	▲ 0.1454	745.90
1150	4.7.23	4.10.23	7.18.23	6,300.0	19,264.50	5,125.16	100.0509	▲ 0.1875	100.0505	▲ 0.1860	1,174.80
1151	4.14.23	4.17.23	7.24.23	6,300.0	16,895.00	5,125.15	100.0488	▲ 0.1816	100.0450	▲ 0.1675	1,174.80
1152	4.19.23	4.20.23	4.22.24	3,500.0	11,232.20	2,847.67	100.153	▲ 0.1515	100.127	▲ 0.1258	652.30
1153	4.21.23	4.24.23	7.31.23	6,300.0	16,393.04	5,125.15	100.0478	▲ 0.1779	100.0435	▲ 0.1619	1,174.80
1154	5.2.23	5.8.23	8.7.23	6,300.0	13,939.19	5,106.27	100.0415	▲ 0.1663	100.0390	▲ 0.1563	1,193.70
1155	5.9.23	5.10.23	11.10.23	4,000.0	12,798.20	3,253.88	100.085	▲ 0.1684	100.077	▲ 0.1526	746.10
1156	5.12.23	5.15.23	8.14.23	6,300.0	15,413.90	5,106.24	100.0438	▲ 0.1756	100.0415	▲ 0.1663	1,193.70
1157	5.18.23	5.22.23	5.20.24	3,500.0	9,460.90	2,854.57	100.137	▲ 0.1371	100.125	▲ 0.1251	645.40
1158	5.19.23	5.22.23	8.21.23	6,300.0	15,421.90	5,108.03	100.0407	▲ 0.1631	100.0380	▲ 0.1523	1,191.90
1159	5.26.23	5.29.23	8.28.23	6,300.0	13,620.90	5,106.18	100.0447	▲ 0.1792	100.0410	▲ 0.1643	1,193.70
1160	6.2.23	6.5.23	9.4.23	6,300.0	14,625.20	5,106.23	100.0425	▲ 0.1703	100.0400	▲ 0.1603	1,193.70
1161	6.8.23	6.12.23	12.11.23	4,000.0	10,322.00	3,276.65	100.084	▲ 0.1683	100.078	▲ 0.1563	723.30
1162	6.9.23	6.12.23	9.11.23	6,300.0	13,539.30	5,106.25	100.0447	▲ 0.1792	100.0415	▲ 0.1663	1,193.70
1163	6.15.23	6.19.23	9.19.23	6,300.0	12,018.60	5,106.27	100.0385	▲ 0.1526	100.0330	▲ 0.1308	1,193.70
1164	6.19.23	6.20.23	6.20.24	3,500.0	10,520.80	3,003.07	100.130	▲ 0.1294	100.129	▲ 0.1284	496.90
1165	6.23.23	6.26.23	9.25.23	6,300.0	12,656.21	5,106.27	100.0328	▲ 0.1315	100.0285	▲ 0.1142	1,193.70
1166	6.30.23	7.3.23	10.2.23	6,300.0	14,878.30	5,130.24	100.0320	▲ 0.1283	100.0290	▲ 0.1162	1,169.70
1167	7.6.23	7.10.23	1.10.24	4,000.0	13,747.35	3,242.59	100.093	▲ 0.1843	100.088	▲ 0.1744	757.40
1168	7.7.23	7.10.23	10.10.23	5,800.0	15,642.40	4,701.32	100.0342	▲ 0.1356	100.0305	▲ 0.1209	1,098.60

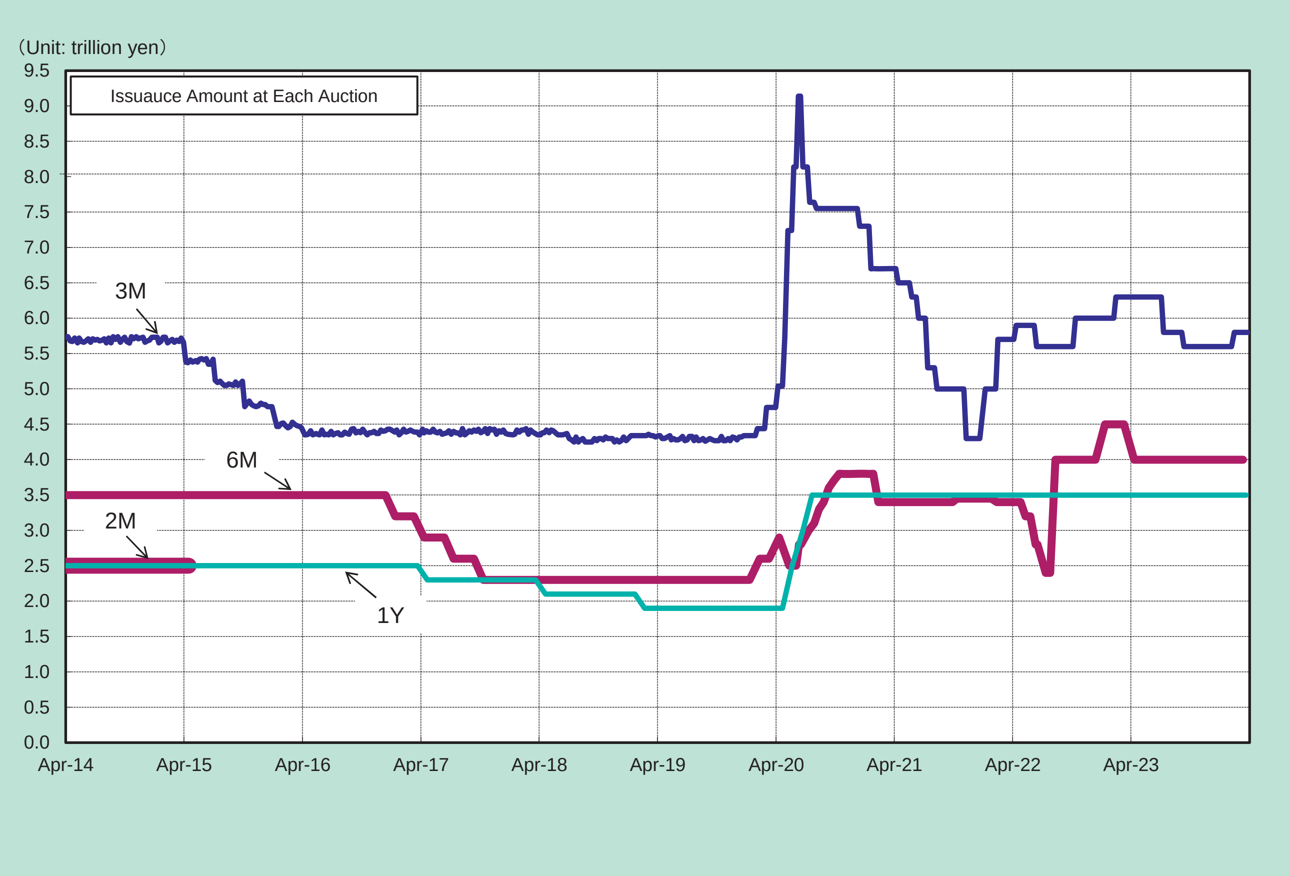
Issue Number	Auction Date	Issue Date	Maturity Date	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)
1169	7.14.23	7.18.23	10.16.23	5,800.0	13,030.20	4,701.35	100.0337	▲ 0.1366	100.0320	▲ 0.1297	1,098.60
1170	7.19.23	7.20.23	7.22.24	3,500.0	7,613.00	2,869.74	100.123	▲ 0.1218	100.112	▲ 0.1109	630.20
1171	7.21.23	7.24.23	10.23.23	5,800.0	10,932.50	4,701.38	100.0302	▲ 0.1210	100.0260	▲ 0.1042	1,098.60
1172	7.27.23	7.31.23	10.30.23	5,800.0	12,825.88	4,723.37	100.0254	▲ 0.1018	100.0240	▲ 0.0962	1,076.60
1173	8.4.23	8.7.23	11.6.23	5,800.0	13,823.50	4,687.61	100.0253	▲ 0.1014	100.0240	▲ 0.0962	1,112.30
1174	8.9.23	8.10.23	2.13.24	4,000.0	11,726.90	3,296.88	100.083	▲ 0.1618	100.073	▲ 0.1423	703.10
1175	8.10.23	8.14.23	11.13.23	5,800.0	14,584.60	4,687.64	100.0277	▲ 0.1110	100.0260	▲ 0.1042	1,112.30
1176	8.17.23	8.21.23	8.20.24	3,500.0	8,368.70	2,918.49	100.068	▲ 0.0679	100.056	▲ 0.0559	581.50
1177	8.18.23	8.21.23	11.20.23	5,800.0	15,864.10	4,688.63	100.0288	▲ 0.1154	100.0270	▲ 0.1082	1,111.30
1178	8.25.23	8.28.23	11.27.23	5,800.0	18,811.00	4,660.18	100.0370	▲ 0.1483	100.0370	▲ 0.1483	1,139.80
1179	9.1.23	9.4.23	12.4.23	5,800.0	12,159.79	4,688.63	100.0415	▲ 0.1663	100.0375	▲ 0.1503	1,111.30
1180	9.7.23	9.11.23	3.11.24	4,000.0	12,350.70	3,238.06	100.080	▲ 0.1603	100.073	▲ 0.1462	761.90
1181	9.8.23	9.11.23	12.11.23	5,600.0	14,155.20	4,526.28	100.0372	▲ 0.1491	100.0340	▲ 0.1363	1,073.70
1182	9.15.23	9.19.23	12.18.23	5,600.0	14,670.60	4,526.22	100.0347	▲ 0.1406	100.0330	▲ 0.1337	1,073.70
1183	9.19.23	9.20.23	9.20.24	3,500.0	9,554.50	2,921.59	100.038	▲ 0.0378	100.019	▲ 0.0189	578.40
1184	9.21.23	9.25.23	12.25.23	5,600.0	14,725.21	4,526.25	100.0376	▲ 0.1507	100.0345	▲ 0.1383	1,073.70
1185	9.29.23	10.2.23	1.9.24	5,600.0	14,780.70	4,560.07	100.0729	▲ 0.2685	100.0670	▲ 0.2468	1,039.90
1186	10.5.23	10.10.23	4.10.24	4,000.0	12,249.70	3,368.65	100.084	▲ 0.1674	100.075	▲ 0.1494	631.30
1187	10.6.23	10.10.23	1.15.24	5,600.0	13,075.89	4,539.07	100.0579	▲ 0.2177	100.0520	▲ 0.1955	1,060.90
1188	10.13.23	10.16.23	1.22.24	5,600.0	13,949.50	4,539.06	100.0530	▲ 0.1972	100.0490	▲ 0.1824	1,060.90
1189	10.19.23	10.20.23	10.21.24	3,500.0	10,989.90	2,890.17	100.031	▲ 0.0308	100.021	▲ 0.0208	609.80
1190	10.20.23	10.23.23	1.29.24	5,600.0	13,640.00	4,539.04	100.0518	▲ 0.1928	100.0490	▲ 0.1824	1,060.90
1191	10.27.23	10.30.23	2.5.24	5,600.0	13,138.58	4,539.03	100.0508	▲ 0.1891	100.0485	▲ 0.1805	1,060.90
1192	11.2.23	11.6.23	2.13.24	5,600.0	14,250.00	4,547.13	100.0509	▲ 0.1875	100.0490	▲ 0.1805	1,052.80
1193	11.9.23	11.10.23	5.10.24	4,000.0	10,104.70	3,295.17	100.081	▲ 0.1623	100.075	▲ 0.1502	704.80
1194	11.10.23	11.13.23	2.19.24	5,600.0	17,182.00	4,547.15	100.0532	▲ 0.1980	100.0515	▲ 0.1917	1,052.80
1195	11.16.23	11.20.23	11.20.24	3,500.0	10,547.20	2,851.88	100.047	▲ 0.0468	100.038	▲ 0.0378	648.10
1196	11.17.23	11.20.23	2.26.24	5,600.0	16,065.90	4,547.17	100.0626	▲ 0.2330	100.0595	▲ 0.2214	1,052.80
1197	11.24.23	11.27.23	3.4.24	5,600.0	11,459.50	4,547.17	100.0609	▲ 0.2266	100.0550	▲ 0.2047	1,052.80
1198	12.1.23	12.4.23	3.11.24	5,600.0	14,815.30	4,547.12	100.0445	▲ 0.1656	100.0405	▲ 0.1507	1,052.80
1199	12.7.23	12.11.23	6.10.24	4,000.0	10,482.80	3,349.00	100.070	▲ 0.1402	100.064	▲ 0.1282	651.00
1200	12.8.23	12.11.23	3.18.24	5,600.0	12,191.20	4,547.15	100.0418	▲ 0.1556	100.0385	▲ 0.1433	1,052.80
1201	12.15.23	12.18.23	3.25.24	5,600.0	14,001.91	4,547.16	100.0463	▲ 0.1723	100.0435	▲ 0.1619	1,052.80
1202	12.18.23	12.20.23	12.20.24	3,500.0	10,585.50	2,979.45	100.004	▲ 0.0039	100.000	0.0000	520.50
1203	12.22.23	12.25.23	4.4.24	5,600.0	10,649.71	4,547.48	100.0663	▲ 0.2394	100.0540	▲ 0.1950	1,052.50
1204	1.5.24	1.9.24	4.8.24	5,600.0	14,776.92	4,547.17	100.0438	▲ 0.1775	100.0400	▲ 0.1621	1,052.80
1205	1.9.24	1.10.24	7.10.24	4,000.0	12,035.30	3,249.48	100.086	▲ 0.1723	100.079	▲ 0.1583	750.50
1206	1.12.24	1.15.24	4.15.24	5,600.0	14,531.50	4,547.15	100.0519	▲ 0.2080	100.0485	▲ 0.1944	1,052.80
1207	1.18.24	1.22.24	1.20.25	3,500.0	11,782.90	2,842.96	100.055	▲ 0.0551	100.046	▲ 0.0461	657.00
1208	1.19.24	1.22.24	4.22.24	5,600.0	12,603.00	4,547.17	100.0467	▲ 0.1872	100.0430	▲ 0.1723	1,052.80
1209	1.26.24	1.29.24	5.7.24	5,600.0	12,374.80	4,547.15	100.0419	▲ 0.1544	100.0390	▲ 0.1437	1,052.80
1210	2.2.24	2.5.24	5.13.24	5,600.0	13,120.30	4,531.42	100.0387	▲ 0.1440	100.0360	▲ 0.1340	1,068.50
1211	2.8.24	2.13.24	8.13.24	4,000.0	11,169.70	3,287.87	100.052	▲ 0.1042	100.044	▲ 0.0882	712.10
1212	2.9.24	2.13.24	5.20.24	5,800.0	13,272.69	4,716.36	100.0325	▲ 0.1222	100.0295	▲ 0.1109	1,083.60
1213	2.16.24	2.19.24	5.27.24	5,800.0	12,672.68	4,694.17	100.0311	▲ 0.1157	100.0295	▲ 0.1098	1,105.80
1214	2.19.24	2.20.24	2.20.25	3,500.0	8,186.50	2,836.28	99.987	0.0129	99.953	0.0468	663.70
1215	2.22.24	2.26.24	6.3.24	5,800.0	10,668.80	4,693.17	100.0301	▲ 0.1120	100.0265	▲ 0.0986	1,106.80
1216	3.1.24	3.4.24	6.10.24	5,800.0	12,521.00	4,693.15	100.0258	▲ 0.0960	100.0230	▲ 0.0856	1,106.80
1217	3.7.24	3.11.24	9.10.24	4,000.0	12,674.60	3,343.76	99.987	0.0259	99.979	0.0418	656.20
1218	3.8.24	3.11.24	6.17.24	5,800.0	12,126.20	4,693.17	100.0163	▲ 0.0606	100.0110	▲ 0.0409	1,106.80
1219	3.15.24	3.18.24	6.24.24	5,800.0	13,221.07	4,693.19	99.9985	0.0055	99.9925	0.0279	1,106.80
1220	3.18.24	3.21.24	3.21.25	3,500.0	11,724.80	2,940.60	99.895	0.1051	99.877	0.1231	559.40
1221	3.22.24	3.25.24	7.1.24	5,800.0	18,732.30	4,694.14	100.0039	▲ 0.0145	100.0000	0.0000	1,105.80

(4) Issuance Amount of JGBs and T-Bills Offered to the Market at Each Auction

JGBs



T-Bills



(5) Principal/Coupon Payment Corresponding to Days of Issuance in FY2024

5, 10, 20, 30-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	September	March, September	March	Maturity – 1 month
May	September	March, September	March	Maturity – 2 months
June	September	March, September	March	Maturity – 3 months
July	December	June, December	June	Maturity – 1 month
August	December	June, December	June	Maturity – 2 months
September	December	June, December	June	Maturity – 3 months
October	March	March, September	September	Maturity – 1 month
November	March	March, September	September	Maturity – 2 months
December	March	March, September	September	Maturity – 3 months
January	June	June, December	December	Maturity – 1 month
February	June	June, December	December	Maturity – 2 months
March	June	June, December	December	Maturity – 3 months

Note 1: The coupon payment date and the redemption date are the twentieth of the month.
Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

2-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	October	April, October	April	As for term
May	November	May, November	May	As for term
June	December	June, December	June	As for term
July	January	January, July	July	As for term
August	February	February, August	August	As for term
September	March	March, September	September	As for term
October	April	April, October	October	As for term
November	May	May, November	November	As for term
December	June	June, December	December	As for term
January	July	January, July	January	As for term
February	August	February, August	February	As for term
March	September	March, September	March	As for term

Note 1: The coupon payment date and redemption date are the first of the month.
Note 2: With regard to establishing the day of issuance, as a rule, issuance shall occur on the first of the month.

40-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
July	September	March, September	March	Maturity – 4 months
September	March	March, September	March	Maturity – 6 months
November	March	March, September	March	Maturity – 8 months
January	March	March, September	March	Maturity – 10 months
March	September	March, September	March	Maturity – 12 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.
Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

10-Year Inflation-Indexed Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
August	September	March, September	March	Maturity – 5 months
November	March	March, September	March	Maturity – 8 months
February	March	March, September	March	Maturity – 11 months

Note 1: The coupon payment date and redemption date are the tenth of the month.
Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

5-Year Japan Climate Transition Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
July	December	June, December	June	Maturity – 1 month
January	June	June, December	June	Maturity – 7 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.
Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

10-Year Japan Climate Transition Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
October	March	March, September	March	Maturity – 7 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.
Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

(6) Successful Bids Share for JGBs by Investor Type in FY2023

(Unit: billion yen, %)

	Securities Companies	Domestic	Foreign	Banks	Domestic	Foreign	Insurance Companies	Short-Term Credit/ Securities Finance Companies	Others	Total for FY2023
2-Year	22,108.9	14,828.4	7,280.5	6,173.8	6,173.8	0.0	0.0	7.3	0.0	28,290.0
Share	78.2	52.4	25.7	21.8	21.8	0.0	0.0	0.0	0.0	100.0
5-Year	22,098.0	14,198.0	7,900.0	2,224.4	2,224.4	0.0	0.0	0.0	0.0	24,322.4
Share	90.9	58.4	32.5	9.1	9.1	0.0	0.0	0.0	0.0	100.0
10-Year	21,029.8	14,672.0	6,357.8	5,167.6	5,167.6	0.0	0.0	0.0	0.0	26,197.4
Share	80.3	56.0	24.3	19.7	19.7	0.0	0.0	0.0	0.0	100.0
20-Year	9,225.2	5,043.3	4,181.9	1,908.1	1,908.1	0.0	66.8	0.0	0.0	11,200.1
Share	82.4	45.0	37.3	17.0	17.0	0.0	0.6	0.0	0.0	100.0
30-Year	8,002.7	4,654.0	3,348.7	689.5	689.5	0.0	44.9	0.0	0.0	8,737.1
Share	91.6	53.3	38.3	7.9	7.9	0.0	0.5	0.0	0.0	100.0
40-Year	4,181.4	1,920.3	2,261.1	10.5	10.5	0.0	6.0	0.0	0.0	4,197.9
Share	99.6	45.7	53.9	0.3	0.3	0.0	0.1	0.0	0.0	100.0
10-Year JGBi	569.0	287.4	281.6	430.6	430.6	0.0	0.0	0.0	0.0	999.6
Share	56.9	28.8	28.2	43.1	43.1	0.0	0.0	0.0	0.0	100.0
5-Year Japan Climate Transition Bonds	686.0	473.8	212.2	108.8	108.8	0.0	0.0	0.0	5.0	799.8
Share	85.8	59.2	26.5	13.6	13.6	0.0	0.0	0.0	0.6	100.0
10-Year Japan Climate Transition Bonds	680.2	419.1	261.1	110.0	110.0	0.0	1.0	0.0	8.3	799.5
Share	85.1	52.4	32.7	13.8	13.8	0.0	0.1	0.0	1.0	100.0
T-Bills	259,856.0	156,546.5	103,309.5	44,583.7	44,583.7	0.0	0.0	4,188.6	2,576.9	311,205.2
Share	83.5	50.3	33.2	14.3	14.3	0.0	0.0	1.3	0.8	100.0

Note 1: Figures may not sum up to the total because of rounding.
Note 2: Figures are the total of price-/ yield-competitive auctions and calculated on a nominal basis.

(7) Issuance of JGBs for Retail Investors

(Unit: billion yen)

Month of issue	3-Year Fixed-Rate	(interest rate)	5-Year Fixed-Rate	(interest rate)	10-Year Floating-Rate	(first interest rate)	Total
Apr-14	46.9	(0.07%)	52.3	(0.14%)	265.7	(0.40%)	364.9
May-14	43.7	(0.08%)	64.6	(0.15%)	210.0	(0.42%)	318.4
Jun-14	27.7	(0.08%)	33.1	(0.14%)	96.3	(0.40%)	157.1
Jul-14	37.0	(0.07%)	53.8	(0.14%)	256.2	(0.40%)	347.0
Aug-14	35.8	(0.06%)	65.4	(0.12%)	169.3	(0.37%)	270.5
Sep-14	25.8	(0.06%)	29.0	(0.10%)	125.0	(0.34%)	179.8
Oct-14	25.0	(0.06%)	42.0	(0.12%)	163.3	(0.34%)	230.3
Nov-14	24.8	(0.05%)	53.9	(0.11%)	142.8	(0.34%)	221.5
Dec-14	17.4	(0.05%)	14.8	(0.08%)	63.4	(0.29%)	95.7
Jan-15	30.4	(0.05%)	9.6	(0.05%)	139.1	(0.31%)	179.0
Feb-15	41.8	(0.05%)	10.3	(0.05%)	92.4	(0.20%)	144.5
Mar-15	29.2	(0.05%)	4.0	(0.05%)	90.8	(0.20%)	124.1
Apr-15	27.5	(0.05%)	11.8	(0.05%)	135.5	(0.26%)	174.8
May-15	40.7	(0.05%)	15.2	(0.05%)	127.8	(0.24%)	183.7
Jun-15	20.5	(0.05%)	11.1	(0.08%)	114.9	(0.28%)	146.6
Jul-15	28.7	(0.05%)	8.2	(0.05%)	159.3	(0.30%)	196.3
Aug-15	19.2	(0.05%)	31.1	(0.09%)	175.3	(0.34%)	225.5
Sep-15	20.2	(0.05%)	7.2	(0.05%)	132.6	(0.26%)	160.1
Oct-15	19.3	(0.05%)	9.2	(0.05%)	131.0	(0.28%)	159.5
Nov-15	21.8	(0.05%)	12.9	(0.05%)	147.6	(0.22%)	182.3
Dec-15	14.5	(0.05%)	3.7	(0.05%)	54.7	(0.21%)	72.9
Jan-16	21.7	(0.05%)	14.3	(0.05%)	189.0	(0.21%)	225.1
Feb-16	15.3	(0.05%)	12.3	(0.05%)	149.0	(0.17%)	176.5
Mar-16	36.5	(0.05%)	31.1	(0.05%)	165.9	(0.05%)	233.5
Apr-16	41.8	(0.05%)	111.7	(0.05%)	246.7	(0.05%)	400.3
May-16	30.2	(0.05%)	85.1	(0.05%)	159.6	(0.05%)	274.9
Jun-16	31.4	(0.05%)	55.5	(0.05%)	123.5	(0.05%)	210.4
Jul-16	45.3	(0.05%)	100.0	(0.05%)	165.3	(0.05%)	310.5
Aug-16	39.6	(0.05%)	93.9	(0.05%)	187.5	(0.05%)	320.9
Sep-16	43.0	(0.05%)	43.6	(0.05%)	82.6	(0.05%)	169.2
Oct-16	42.8	(0.05%)	94.9	(0.05%)	205.8	(0.05%)	343.4
Nov-16	43.4	(0.05%)	68.8	(0.05%)	84.3	(0.05%)	196.4
Dec-16	47.6	(0.05%)	38.4	(0.05%)	105.3	(0.05%)	191.3
Jan-17	69.8	(0.05%)	181.6	(0.05%)	382.8	(0.05%)	634.2
Feb-17	52.3	(0.05%)	170.0	(0.05%)	350.4	(0.05%)	572.7
Mar-17	46.7	(0.05%)	207.6	(0.05%)	677.2	(0.06%)	931.5
Apr-17	46.0	(0.05%)	19.9	(0.05%)	137.1	(0.05%)	203.0
May-17	40.8	(0.05%)	24.0	(0.05%)	124.6	(0.05%)	189.4
Jun-17	38.4	(0.05%)	11.0	(0.05%)	184.0	(0.05%)	233.4
Jul-17	49.4	(0.05%)	33.4	(0.05%)	242.8	(0.05%)	325.6
Aug-17	44.3	(0.05%)	32.5	(0.05%)	274.3	(0.05%)	351.0
Sep-17	42.6	(0.05%)	9.5	(0.05%)	159.4	(0.05%)	211.5
Oct-17	43.8	(0.05%)	17.5	(0.05%)	290.3	(0.05%)	351.6
Nov-17	41.3	(0.05%)	17.6	(0.05%)	218.7	(0.05%)	277.6
Dec-17	47.2	(0.05%)	12.9	(0.05%)	208.1	(0.05%)	268.2
Jan-18	66.5	(0.05%)	20.0	(0.05%)	281.9	(0.05%)	368.5
Feb-18	41.9	(0.05%)	15.8	(0.05%)	278.3	(0.05%)	336.0
Mar-18	36.2	(0.05%)	12.6	(0.05%)	284.5	(0.06%)	333.4
Apr-18	55.1	(0.05%)	14.3	(0.05%)	347.4	(0.05%)	416.9
May-18	35.3	(0.05%)	15.8	(0.05%)	312.4	(0.05%)	363.5
Jun-18	46.6	(0.05%)	17.6	(0.05%)	297.2	(0.05%)	361.3
Jul-18	46.6	(0.05%)	23.6	(0.05%)	356.3	(0.05%)	426.5
Aug-18	49.8	(0.05%)	20.3	(0.05%)	323.6	(0.05%)	393.7
Sep-18	37.9	(0.05%)	11.1	(0.05%)	313.4	(0.09%)	362.4
Oct-18	25.6	(0.05%)	12.0	(0.05%)	335.1	(0.07%)	372.8
Nov-18	27.3	(0.05%)	15.8	(0.05%)	351.7	(0.09%)	394.8
Dec-18	24.5	(0.05%)	8.3	(0.05%)	259.0	(0.09%)	291.8
Jan-19	37.7	(0.05%)	14.3	(0.05%)	310.7	(0.05%)	362.7
Feb-19	38.5	(0.05%)	15.2	(0.05%)	308.5	(0.05%)	362.2
Mar-19	36.0	(0.05%)	27.7	(0.05%)	520.5	(0.05%)	584.2
Apr-19	37.4	(0.05%)	31.5	(0.05%)	369.0	(0.05%)	437.8
May-19	32.9	(0.05%)	14.5	(0.05%)	282.1	(0.05%)	329.6
Jun-19	45.1	(0.05%)	16.8	(0.05%)	309.5	(0.05%)	371.4
Jul-19	57.9	(0.05%)	20.7	(0.05%)	356.6	(0.05%)	435.2
Aug-19	61.5	(0.05%)	19.8	(0.05%)	372.2	(0.05%)	453.5
Sep-19	59.4	(0.05%)	21.7	(0.05%)	335.4	(0.05%)	416.6
Oct-19	59.4	(0.05%)	20.1	(0.05%)	374.8	(0.05%)	454.3
Nov-19	50.0	(0.05%)	19.1	(0.05%)	257.4	(0.05%)	326.5
Dec-19	63.5	(0.05%)	22.5	(0.05%)	435.2	(0.05%)	521.1
Jan-20	93.4	(0.05%)	30.4	(0.05%)	502.3	(0.05%)	626.1
Feb-20	60.4	(0.05%)	16.5	(0.05%)	354.1	(0.05%)	431.0
Mar-20	54.4	(0.05%)	18.0	(0.05%)	372.9	(0.05%)	445.3
Apr-20	57.5	(0.05%)	20.9	(0.05%)	541.6	(0.05%)	620.0
May-20	28.6	(0.05%)	5.4	(0.05%)	22.3	(0.05%)	56.3
Jun-20	30.1	(0.05%)	7.7	(0.05%)	28.5	(0.05%)	66.2
Jul-20	57.0	(0.05%)	13.2	(0.05%)	37.2	(0.05%)	107.4
Aug-20	73.0	(0.05%)	14.1	(0.05%)	48.2	(0.05%)	135.3
Sep-20	77.5	(0.05%)	15.4	(0.05%)	59.8	(0.05%)	152.7
Oct-20	92.9	(0.05%)	25.4	(0.05%)	256.5	(0.05%)	374.8
Nov-20	60.4	(0.05%)	21.1	(0.05%)	294.4	(0.05%)	375.9
Dec-20	49.6	(0.05%)	14.1	(0.05%)	206.7	(0.05%)	270.4
Jan-21	68.9	(0.05%)	30.9	(0.05%)	218.0	(0.05%)	317.7
Feb-21	47.6	(0.05%)	18.6	(0.05%)	181.8	(0.05%)	248.0
Mar-21	49.4	(0.05%)	19.0	(0.05%)	235.8	(0.05%)	304.2
Apr-21	58.2	(0.05%)	13.8	(0.05%)	281.8	(0.09%)	353.8
May-21	48.0	(0.05%)	19.2	(0.05%)	259.7	(0.08%)	326.9
Jun-21	33.7	(0.05%)	12.9	(0.05%)	145.5	(0.05%)	192.1
Jul-21	46.3	(0.05%)	16.6	(0.05%)	166.7	(0.05%)	229.6
Aug-21	45.0	(0.05%)	17.9	(0.05%)	141.8	(0.05%)	204.6
Sep-21	54.1	(0.05%)	25.2	(0.05%)	100.5	(0.05%)	179.8
Oct-21	58.8	(0.05%)	28.4	(0.05%)	139.4	(0.05%)	226.6
Nov-21	37.6	(0.05%)	17.7	(0.05%)	124.9	(0.05%)	180.2
Dec-21	34.7	(0.05%)	12.9	(0.05%)	144.0	(0.07%)	191.6
Jan-22	46.5	(0.05%)	21.5	(0.05%)	254.8	(0.05%)	322.8
Feb-22	31.6	(0.05%)	24.8	(0.05%)	204.5	(0.07%)	261.0
Mar-22	28.5	(0.05%)	19.3	(0.05%)	255.9	(0.11%)	303.8
Apr-22	35.3	(0.05%)	19.1	(0.05%)	289.1	(0.12%)	343.6
May-22	40.1	(0.05%)	14.1	(0.05%)	239.6	(0.13%)	293.8
Jun-22	40.9	(0.05%)	12.1	(0.05%)	233.3	(0.17%)	286.3
Jul-22	52.3	(0.05%)	15.8	(0.05%)	258.9	(0.16%)	327.0
Aug-22	44.1	(0.05%)	13.5	(0.05%)	258.8	(0.17%)	316.5
Sep-22	52.9	(0.05%)	17.5	(0.05%)	175.2	(0.11%)	245.7
Oct-22	42.2	(0.05%)	14.3	(0.05%)	244.5	(0.16%)	301.0
Nov-22	40.0	(0.05%)	11.0	(0.05%)	172.4	(0.17%)	223.5
Dec-22	37.4	(0.05%)	96.0	(0.05%)	128.2	(0.17%)	175.1
Jan-23	33.9	(0.05%)	25.6	(0.07%)	150.2	(0.17%)	209.8
Feb-23	15.1	(0.05%)	53.9	(0.18%)	307.8	(0.33%)	376.9
Mar-23	16.7	(0.05%)	51.1	(0.15%)	251.5	(0.32%)	319.3
Apr-23	16.5	(0.05%)	61.1	(0.18%)	276.5	(0.33%)	354.2
May-23	22.9	(0.05%)	56.3	(0.14%)	158.1	(0.30%)	237.3
Jun-23	24.3	(0.05%)	34.3	(0.09%)	163.2	(0.28%)	221.8
Jul-23	33.1	(0.05%)	21.8	(0.06%)	198.2	(0.29%)	253.1
Aug-23	35.9	(0.05%)	10.6	(0.05%)	153.2	(0.28%)	199.7
Sep-23	18.9	(0.05%)	52.7	(0.14%)	222.5	(0.39%)	294.0
Oct-23	14.0	(0.05%)	49.8	(0.21%)	273.3	(0.43%)	337.1
Nov-23	19.3	(0.09%)	81.3	(0.33%)	245.3	(0.51%)	345.9
Dec-23	21.5	(0.19%)	103.6	(0.42%)	225.0	(0.60%)	350.0
Jan-24	12.4	(0.05%)	63.7	(0.25%)	212.1	(0.46%)	288.2
Feb-24	10.7	(0.05%)	41.3	(0.18%)	192.0	(0.40%)	244.0
Mar-24	8.8	(0.05%)	45.5	(0.25%)	223.9	(0.49%)	278.2

〈FY Total〉 (Unit: billion yen)

	3-Year Fixed-Rate	5-Year Fixed-Rate	10-Year Floating-Rate	Total
FY2002	—	—	383.5	383.5
FY2003	—	—	2,967.1	2,967.1
FY2004	—	—	6,821.0	6,821.0
FY2005	—	1,128.5	6,142.7	7,271.2
FY2006	—	4,162.7	2,975.6	7,138.3
FY2007	—	3,617.7	1,044.0	4,661.7
FY2008	—	2,051.9	241.0	2,292.9
FY2009	—	1,193.9	165.9	1,359.8
FY2010	462.0	422.1	143.7	1,027.8
FY2011	1,059.0	756.5	1,117.8	2,933.4
issued in FY2012	169.7	97.3	240.6	507.6
FY2012	361.0	204.2	1,111.2	1,676.4
issued in FY2013	87.6	14.5	207.1	309.3
FY2013	606.9	443.3	1,989.7	3,039.9
FY2014	385.4	432.8	1,814.4	2,632.6
FY2015	285.8	168.1	1,682.8	2,136.7
FY2016	533.9	1,251.0	2,770.7	4,555.6
FY2017	538.5	226.8	2,684.0	3,449.3
FY2018	461.0	196.0	4,035.7	4,692.7
FY2019	675.3	251.6	4,321.5	5,248.4
FY2020	692.6	205.7	2,130.7	3,029.0
FY2021	523.1	230.2	2,219.5	2,972.8
FY2022	451.1	257.5	2,709.8	3,418.4
FY2023	238.3	621.9	2,543.2	3,403.5

Note 1: From January 2012 to June 2013, JGBs for Retail Investors have been issued as Reconstruction Bonds.

Note 2: JGBs for Retail Investors issued from April to June 2012 were posted under revenues in FY2011, and those issued from April to June 2013 were posted under revenues in FY2012, because Reconstruction Bonds are accepted to be issued between accounting adjustment term.

Note 3: Amounts of 10-Year Floating-Rate JGBs issued for FY2011 and FY2012 include those of Reconstruction Supporters' Bonds for Retail Investors.

(8) Issuance by the Bank of Japan Rollover

(Unit: billion yen)

FY	Amount of Rollover
FY2014	11,099.8
FY2015	10,399.9
FY2016	7,999.9
FY2017	3,000.0
FY2018	2,500.0
FY2019	2,200.0
FY2020	2,200.0
FY2021	2,200.0
FY2022	2,200.0
FY2023	2,000.0
FY2024	1,700.0

Note: Figures are calculated on a revenue basis. Up to FY2023; Actual, FY2024; Initial.

(9) Front-Loading Issuance of Refunding Bonds

(Unit: billion yen)

	Maximum Amount of Issuance (Face Value)	Issuance Amount (Revenue Basis)
FY2014 (Issued in FY2013)	28,000.0 (initial plan: 20,000.0)	23,275.8
FY2015 (Issued in FY2014)	29,000.0 (initial plan: 25,000.0)	28,834.1
FY2016 (Issued in FY2015)	44,000.0 (initial plan: 32,000.0)	42,250.9
FY2017 (Issued in FY2016)	56,000.0 (initial plan: 48,000.0)	45,104.6
FY2018 (Issued in FY2017)	56,000.0	49,440.7
FY2019 (Issued in FY2018)	55,000.0	52,463.1
FY2020 (Issued in FY2019)	53,000.0	45,082.7
FY2021 (Issued in FY2020)	43,000.0	9,372.6
FY2022 (Issued in FY2021)	20,000.0	15,135.8
FY2023 (Issued in FY2022)	20,000.0	15,498.8
FY2024 (Issued in FY2023)	35,000.0 (initial plan: 25,000.0)	24,357.9
FY2025 (Issued in FY2024)	44,500.0	–

Note: Refunding Bonds issued in order to refinance JGBs that will mature in FY X are basically issued in FY X, but they can be issued in FY X-1 within an upper limit authorized by the General Rules for the Special Account Budget of FY X-1. This kind of issuance is called Front-Loading Issuance of Refunding Bonds.

(10) List of Commissions for Issuing JGBs, etc.

Categories		Calculation Formula	Payable to
Bond Sales Fee (New OTC Sales JGBs)	10-Year	0.20 yen per 100 yen nominal par	Handling Institutions
	5-Year	0.15 yen per 100 yen nominal par	
	2-Year	0.10 yen per 100 yen nominal par	
Bond Sales Fee (JGBs for Retail Investors)	10-Year Floating Rate	0.14 yen per 100 yen nominal par	Handling Institutions
	5-Year Fixed Rate	0.11 yen per 100 yen nominal par	
	3-Year Fixed Rate	0.08 yen per 100 yen nominal par	
Bond Issuance Fee		Necessary fee amount permitted by the Minister of Finance	Bank of Japan
Management Fee (JGBs for Retail Investors)		Principal receivable at interest payment × 2/10,000 Except for JGBs held at a self-account (except for trust account)	Handling Institutions
Interest Payment Fee		Principal receivable at interest payment × 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	BOJ Agents, etc.
Redemption Fee	Treasury Bills Financing Bills	Redemption proceeds receivable × 0.9/1,000,000 However, the following upper limit is applicable to fees per JGB category Self-account: 10,000 yen; and customer account: 15,000 yen	BOJ Agents, etc.
	Except for Above	Principal receivable × 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	
Premature Redemption Fee (JGBs for Retail Investors)		JGB purchase amount payable × 0.9/1,000	Handling Institutions
Subsidy JGBs Delivery Fee		357 yen per JGB certificate	BOJ Agents, etc.
Subsidy JGBs Redemption Fee (Interest Payment Fee Principal/Interest Payment Fee Redemption Amount Payment Fee)		378 yen per interest coupon or attached coupon	BOJ Agents, etc.
Subsidy JGBs Buy-Back Redemption Fee		1,282 yen per JGB certificate	BOJ Agents, etc.

Note: The fees given above do not include consumption tax. Actual fees may include the tax.