

# 1 About “Debt Management Report”

The objective of the “Debt Management Report,” which has been published since 2004, is to provide readers across a wide spectrum spanning domestic and foreign markets, government affairs, and research, etc., with the opportunity to gain a deeper understanding of Japan’s debt management policy. While this report focuses on Japanese Government Bond (JGB) management policy as a debt management policy, it covers issues involving public debts in general.

To begin with, Part I, titled “State of Debt Management Policies,” discusses the recent trends in the JGB market, as well as various recent policies, specifically in relation to the JGB Issuance Plan for this fiscal year.

Part II, titled “Framework,” concerns itself with the fundamental mechanisms of public debt and debt management policy in general.

Lastly, Part III, the “Appendices,” lists those materials that did not fit into the previous areas; this section should be used with reference to Part II “Framework.”

In this latest report as well, we provide several cross-references including some that link Part II “Framework” with Part III “Appendices” so that readers are able to quickly access the information that they require. Your comments are highly appreciated for further improvements of this report.