

(2) Historical Changes in JGB Market Issuance by JGB Types

(Unit: billion yen, %)

	FY2002 (Actual)		FY2003 (Actual)		FY2004 (Actual)		FY2005 (Actual)		FY2006 (Actual)		FY2007 (Actual)		FY2008 (Actual)		FY2009 (Actual)		FY2010 (Actual)		FY2011 (Actual)	
	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share
40-Year	—	—	—	—	—	—	—	—	—	—	99.9	0.1	601.9	0.6	1,100.0	0.8	1,198.7	0.8	1,598.9	1.1
30-Year	898.9	0.9	1,599.3	1.4	1,998.3	1.7	1,998.7	1.7	2,299.2	2.0	2,397.4	2.2	2,898.7	2.7	3,995.5	2.9	4,795.1	3.4	5,593.9	3.9
20-Year	4,195.3	4.0	5,392.6	4.7	7,190.4	6.1	8,390.4	7.1	9,595.0	8.5	9,590.4	8.7	10,091.7	9.5	12,597.7	9.2	13,190.1	9.2	13,189.9	9.1
15-Year CMT	5,494.5	5.2	5,994.2	5.3	7,194.2	6.1	8,794.2	7.4	5,389.1	4.8	3,396.7	3.1	599.6	0.6	—	—	—	—	—	—
10-Year	21,600.0	20.5	22,800.0	20.0	22,800.0	19.4	22,800.0	19.3	22,799.0	20.2	22,792.5	20.8	22,657.7	21.4	24,992.5	18.2	26,389.9	18.5	26,388.5	18.2
10-Year JGBi	—	—	99.8	0.1	799.2	0.7	1,998.5	1.7	2,498.9	2.2	2,997.5	2.7	1,499.3	1.4	—	—	—	—	—	—
5-Year	22,579.3	21.4	22,790.3	20.0	23,987.6	20.4	23,988.5	20.3	23,992.3	21.2	23,989.0	21.9	22,962.9	21.7	27,190.0	19.8	28,790.0	20.2	29,188.1	20.2
3-Year Discount	398.2	0.4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2-Year	19,383.0	18.4	20,985.4	18.4	20,384.4	17.3	20,388.0	17.2	20,390.6	18.1	20,389.7	18.6	21,316.3	20.1	28,389.2	20.7	31,189.0	21.8	31,594.4	21.8
Subtotal	74,549.2	70.6	79,661.7	70.0	84,354.1	71.6	88,358.3	74.7	86,964.1	77.0	85,653.1	78.1	82,628.1	78.0	98,264.9	71.5	105,552.8	73.9	107,553.7	74.3
TB total	30,997.3	29.4	34,198.4	30.0	33,395.9	28.4	29,910.7	25.3	24,799.5	22.0	22,795.9	20.8	20,999.7	19.8	32,899.3	23.9	29,999.2	21.0	29,999.0	20.7
TB1Y	18,198.6	17.2	20,399.1	17.9	19,998.6	17.0	17,911.0	15.1	16,799.8	14.9	16,798.5	15.3	17,999.7	17.0	27,399.3	19.9	29,999.2	21.0	29,999.0	20.7
TB6M	12,798.7	12.1	13,799.3	12.1	13,397.3	11.4	11,999.7	10.1	7,999.7	7.1	5,997.4	5.5	3,000.0	2.8	5,500.0	4.0	—	—	—	—
Liquidity Enhancement Auction	—	—	—	—	—	—	—	—	1,196.3	1.1	1,195.9	1.1	2,295.2	2.2	6,286.2	4.6	7,190.6	5.0	7,182.0	5.0
Total	105,546.4	100.0	113,860.0	100.0	117,750.0	100.0	118,269.0	100.0	112,959.9	100.0	109,644.9	100.0	105,923.0	100.0	137,450.4	100.0	142,742.6	100.0	144,734.7	100.0

	FY2012 (Actual)		FY2013 (Actual)		FY2014 (Actual)		FY2015 (Actual)		FY2016 (Actual)		FY2017 (Actual)		FY2018 (Actual)		FY2019 (Actual)		FY2020 (Actual)		FY2021 (Initial)	
	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	Share	
40-Year	1,597.5	1.1	1,597.8	1.0	1,598.0	1.0	1,998.3	1.3	2,797.1	1.9	2,997.0	2.1	2,396.1	1.8	2,397.4	1.9	2,997.3	1.4	3,600.0	1.6
30-Year	5,593.1	3.7	6,791.8	4.3	7,991.4	5.2	9,591.0	6.3	9,592.1	6.5	9,589.3	6.8	8,389.0	6.3	8,390.7	6.5	10,189.4	4.8	10,800.0	4.9
20-Year	14,389.8	9.6	14,389.4	9.2	14,388.8	9.3	14,388.5	9.5	13,189.8	9.0	11,988.6	8.5	11,988.4	8.9	10,790.4	8.3	13,489.5	6.4	14,400.0	6.5
15-Year CMT	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10-Year	27,788.4	18.6	28,789.7	18.4	28,791.8	18.6	28,791.8	18.9	28,791.5	19.6	27,589.7	19.5	26,388.1	19.7	25,191.9	19.5	29,690.6	14.1	31,200.0	14.1
10-Year JGBi	—	—	599.4	0.4	1,799.5	1.2	1,999.5	1.3	1,599.7	1.1	1,598.3	1.1	1,598.3	1.2	1,598.6	1.2	799.3	0.4	800.0	0.4
5-Year	30,387.8	20.3	32,388.6	20.7	32,390.3	21.0	29,990.3	19.7	28,791.6	19.6	26,389.9	18.7	23,989.7	17.9	22,790.1	17.6	28,191.9	13.4	30,000.0	13.6
3-Year Discount	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2-Year	32,388.7	21.7	34,790.5	22.2	32,392.4	21.0	29,991.1	19.7	27,591.8	18.8	26,391.2	18.7	25,192.5	18.8	23,993.7	18.6	32,992.1	15.7	36,000.0	16.3
Subtotal	112,145.4	75.1	119,347.2	76.2	119,352.2	77.3	116,750.5	76.7	112,353.6	76.5	106,544.0	75.5	99,942.1	74.5	95,152.8	73.6	118,350.1	56.2	126,800.0	57.3
TB total	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3	25,800.0	17.0	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	80,899.1	38.4	83,200.0	37.6
TB1Y	29,999.1	20.1	29,999.4	19.2	26,700.0	17.3	25,800.0	17.0	25,000.0	17.0	23,800.0	16.9	21,600.0	16.1	21,600.0	16.7	36,899.7	17.5	42,000.0	19.0
TB6M	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	43,999.4	20.9	41,200.0	18.6
Liquidity Enhancement Auction	7,181.6	4.8	7,187.8	4.6	8,383.4	5.4	9,579.8	6.3	9,579.2	6.5	10,865.4	7.7	12,567.1	9.4	12,566.6	9.7	11,365.0	5.4	11,400.0	5.1
Total	149,326.0	100.0	156,534.4	100.0	154,435.6	100.0	152,130.3	100.0	146,932.8	100.0	141,209.4	100.0	134,109.2	100.0	129,319.4	100.0	210,614.2	100.0	221,400.0	100.0

Note 1: Figures may not sum up to total because of rounding. Figures are calculated on a nominal basis.

Note 2: The figures include the amount of issuance to Syndicate until FY2005.

(3) Auction Results for JGBs and T-Bills in FY2020

40-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction II (billion yen)
13	5.26.20	5.27.20	3.20.60	0.5	500	1,527.3	499.5	99.82	0.505	10.4
13	7.28.20	7.29.20	3.20.60	0.5	500	1,552.2	499.7	97.34	0.575	5.6
13	9.24.20	9.25.20	3.20.60	0.5	500	1,324.5	499.3	96.15	0.610	44.8
13	11.25.20	11.26.20	3.20.60	0.5	500	1,334.1	499.6	94.30	0.665	31.0
13	1.26.21	1.27.21	3.20.60	0.5	500	1,430.0	499.2	93.66	0.685	47.2
13	3.25.21	3.26.21	3.20.60	0.5	500	1,399.9	500.0	94.01	0.675	48.4

30-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
66	4.7.20	4.8.20	3.20.50	0.4	700	2,018.0	572.2	99.29	0.426	98.90	0.441	127.5	0.0
66	5.14.20	5.15.20	3.20.50	0.4	700	2,085.7	565.5	98.69	0.449	98.60	0.453	133.5	20.4
66	6.4.20	6.5.20	3.20.50	0.4	700	1,609.7	565.8	96.66	0.529	96.55	0.534	133.5	0.0
67	7.7.20	7.8.20	6.20.50	0.6	900	2,871.9	732.6	99.68	0.612	99.60	0.615	166.5	67.6
67	8.18.20	8.19.20	6.20.50	0.6	900	2,515.4	730.2	99.57	0.617	99.35	0.625	169.2	22.6
67	9.3.20	9.4.20	6.20.50	0.6	900	2,565.4	733.8	99.71	0.611	99.55	0.617	165.4	86.0
68	10.6.20	10.7.20	9.20.50	0.6	900	2,578.5	733.6	99.04	0.638	98.90	0.643	165.4	1.6
68	11.10.20	11.11.20	9.20.50	0.6	900	2,749.1	730.7	98.91	0.643	98.85	0.645	168.0	18.2
68	12.3.20	12.4.20	9.20.50	0.6	900	2,531.1	725.9	98.80	0.648	98.75	0.650	173.4	71.4
69	1.8.21	1.12.21	12.20.50	0.7	900	2,175.6	730.8	101.30	0.648	101.20	0.652	168.0	74.4
69	2.4.21	2.5.21	12.20.50	0.7	900	2,552.7	734.8	100.94	0.662	100.85	0.665	164.4	72.8
69	3.4.21	3.5.21	12.20.50	0.7	900	2,037.4	736.6	100.22	0.691	100.00	0.700	162.1	0.0

20-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction I (billion yen)	Non-Price Competitive Auction II (billion yen)
172	4.21.20	4.22.20	3.20.40	0.4	900	2,615.0	730.1	101.21	0.335	101.10	0.340	169.3	0.0
172	5.20.20	5.21.20	3.20.40	0.4	900	3,108.9	732.1	101.26	0.332	101.20	0.335	167.0	58.2
172	6.25.20	6.26.20	3.20.40	0.4	900	2,833.3	732.2	100.24	0.386	100.20	0.389	166.5	79.0
173	7.21.20	7.22.20	6.20.40	0.4	1,200	3,682.9	969.2	99.70	0.416	99.65	0.419	229.6	114.6
173	8.25.20	8.26.20	6.20.40	0.4	1,200	3,837.0	978.9	99.94	0.403	99.90	0.405	220.3	117.0
173	9.10.20	9.11.20	6.20.40	0.4	1,200	3,636.2	984.6	99.85	0.408	99.75	0.413	214.6	43.9
174	10.20.20	10.21.20	9.20.40	0.4	1,200	3,755.1	972.8	100.10	0.394	100.05	0.397	226.0	105.3
174	11.18.20	11.19.20	9.20.40	0.4	1,200	3,495.0	967.8	100.22	0.388	100.15	0.391	231.7	80.8
174	12.10.20	12.11.20	9.20.40	0.4	1,200	2,936.4	975.1	100.62	0.366	100.50	0.372	224.5	0.0
175	1.19.21	1.20.21	12.20.40	0.5	1,200	3,272.7	978.0	101.04	0.443	100.95	0.448	221.1	9.9
175	2.18.21	2.19.21	12.20.40	0.5	1,200	3,055.9	977.3	100.31	0.482	100.20	0.488	221.9	74.2
175	3.11.21	3.12.21	12.20.40	0.5	1,200	3,300.7	970.6	99.75	0.513	99.65	0.519	228.3	101.3

10-Year

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Noncompetitive (billion yen)	Non-Price Competitive Auction (billion yen)	Non-Price Competitive Auction II (billion yen)
358	4.2.20	4.3.20	3.20.30	0.1	2,100	7,101.0	1,693.7	100.76	0.023	100.75	0.024	1.005	404.7	206.4
358	5.12.20	5.13.20	3.20.30	0.1	2,100	6,936.0	1,696.1	101.00	▲ 0.001	100.99	0.000	0.265	403.1	208.9
358	6.2.20	6.3.20	3.20.30	0.1	2,100	5,727.0	1,702.0	100.98	0.000	100.96	0.001	0.284	396.9	0.0
359	7.2.20	7.3.20	6.20.30	0.1	2,600	7,731.8	2,112.2	100.41	0.058	100.39	0.060	0.496	486.7	244.7
359	8.4.20	8.5.20	6.20.30	0.1	2,600	7,666.7	2,107.4	100.80	0.018	100.77	0.021	1.265	490.5	210.1
359	9.1.20	9.2.20	6.20.30	0.1	2,600	6,679.8	2,118.0	100.64	0.034	100.53	0.045	2.280	479.3	0.0
360	10.1.20	10.2.20	9.20.30	0.1	2,600	8,560.1	2,107.2	100.75	0.024	100.74	0.025	1.265	490.5	215.4
360	11.4.20	11.5.20	9.20.30	0.1	2,600	8,658.0	2,098.9	100.53	0.046	100.52	0.047	1.965	498.1	255.4
360	12.1.20	12.2.20	9.20.30	0.1	2,600	7,177.0	2,095.6	100.79	0.019	100.77	0.021	0.331	503.2	212.4
361	1.6.21	1.7.21	12.20.30	0.1	2,600	7,184.2	2,110.3	100.80	0.019	100.77	0.022	1.265	487.3	0.0
361	2.2.21	2.3.21	12.20.30	0.1	2,600	7,255.0	2,122.1	100.46	0.053	100.45	0.054	0.455	476.7	241.3
361	3.2.21	3.3.21	12.20.30	0.1	2,600	6,662.5	2,122.1	99.70	0.131	99.67	0.134	0.360	476.8	244.8

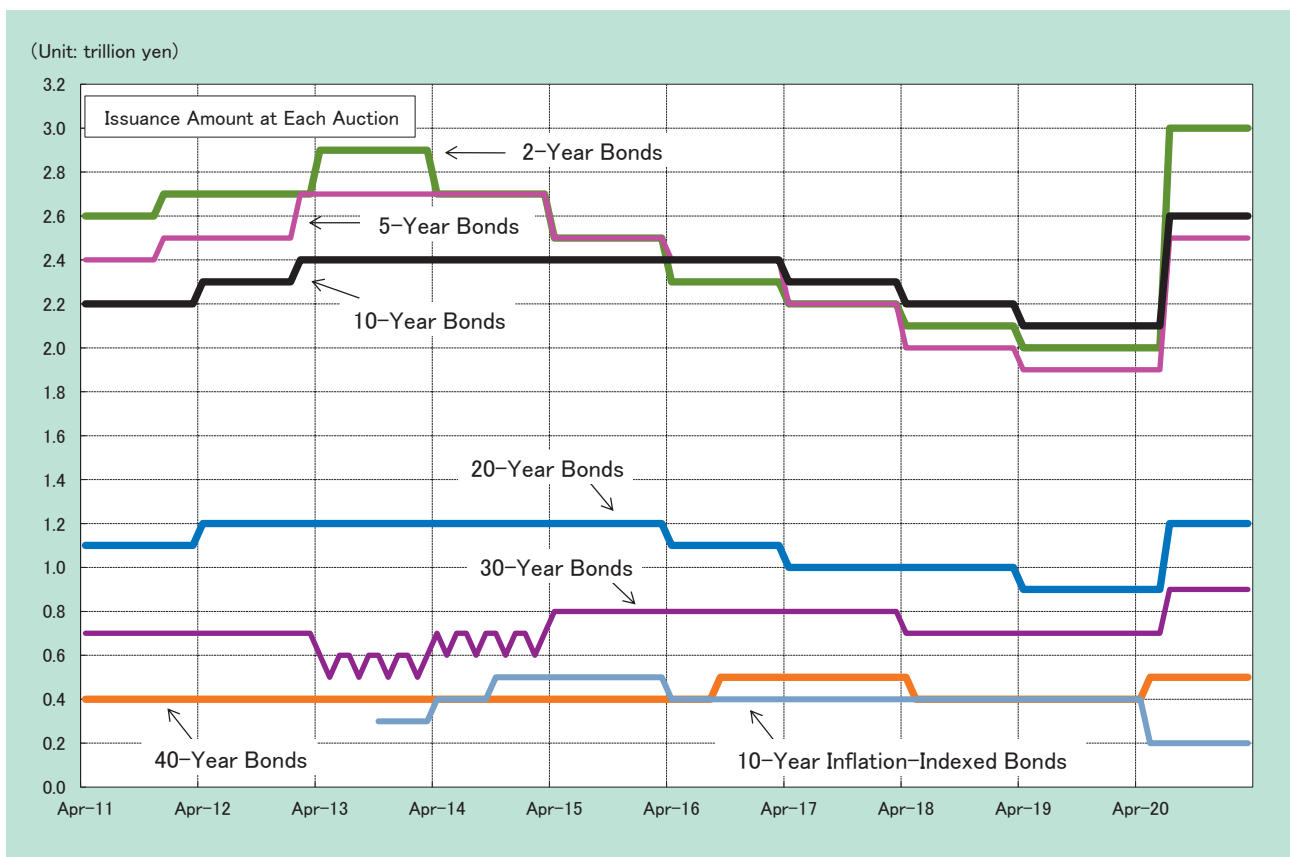
10-Year Inflation-Indexed Bonds

Issue Number	Auction Date	Issue Date	Maturity Date	Nominal Coupon (%)	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Lowest Price (yen)	Yield at the Lowest Price (%)
25	5.8.20	5.11.20	3.10.30	0.2	200	768.6	200.0	100.80	0.117
25	8.6.20	8.7.20	3.10.30	0.2	200	640.9	199.9	101.85	0.006
25	11.6.20	11.9.20	3.10.30	0.2	200	661.4	199.6	101.55	0.033
25	2.8.21	2.9.21	3.10.30	0.2	200	613.3	199.8	102.95	▲ 0.121

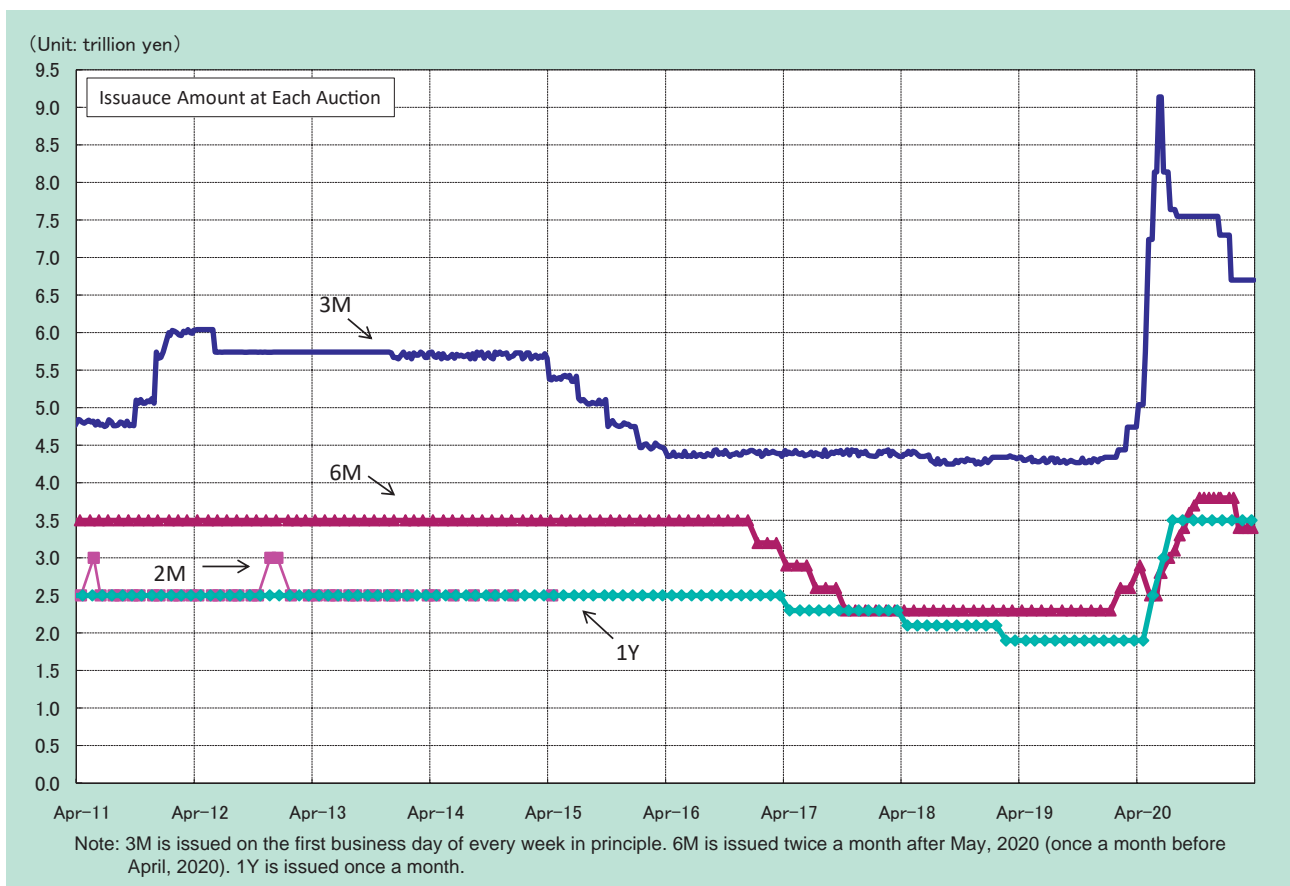
Issue Number	Auction Date	Issue Date	Maturity Date	Offering Amount (billion yen)	Amount of Competitive Bids (billion yen)	Amount of Bids Accepted (billion yen)	Average Price (yen)	Yield at the Average Price (%)	Lowest Price (yen)	Yield at the Lowest Price (%)	Non-Price Competitive Auction (billion yen)
927	8.6.20	8.11.20	2.10.21	3,300.0	8,749.60	2,708.16	100.073	▲ 0.1454	100.069	▲ 0.1375	591.80
928	8.7.20	8.11.20	11.9.20	7,550.0	16,744.40	6,156.36	100.0182	▲ 0.0737	100.0165	▲ 0.0669	1,393.60
929	8.14.20	8.17.20	11.16.20	7,550.0	20,316.70	6,169.91	100.0175	▲ 0.0701	100.0165	▲ 0.0661	1,380.00
930	8.19.20	8.20.20	8.20.21	3,500.0	8,421.70	2,895.67	100.142	▲ 0.1417	100.131	▲ 0.1308	604.30
931	8.21.20	8.24.20	11.24.20	7,550.0	17,003.39	6,156.45	100.0209	▲ 0.0829	100.0190	▲ 0.0753	1,393.50
932	8.24.20	8.25.20	2.25.21	3,400.0	9,131.70	2,852.87	100.056	▲ 0.1110	100.051	▲ 0.1011	547.10
933	8.28.20	8.31.20	11.30.20	7,550.0	21,274.40	6,156.34	100.0224	▲ 0.0898	100.0215	▲ 0.0862	1,393.60
934	9.4.20	9.7.20	12.7.20	7,550.0	18,950.70	6,156.36	100.0309	▲ 0.1239	100.0290	▲ 0.1162	1,393.60
935	9.9.20	9.10.20	3.10.21	3,600.0	9,913.60	3,039.88	100.072	▲ 0.1450	100.066	▲ 0.1330	560.10
936	9.11.20	9.14.20	12.14.20	7,550.0	17,841.10	6,156.35	100.0294	▲ 0.1178	100.0275	▲ 0.1102	1,393.60
937	9.16.20	9.23.20	9.21.21	3,500.0	12,316.50	2,862.97	100.136	▲ 0.1365	100.136	▲ 0.1365	637.00
938	9.18.20	9.23.20	12.21.20	7,550.0	20,986.50	6,158.05	100.0270	▲ 0.1107	100.0255	▲ 0.1045	1,391.90
939	9.24.20	9.25.20	3.25.21	3,700.0	13,728.20	3,017.75	100.071	▲ 0.1430	100.070	▲ 0.1410	682.20
940	9.25.20	9.28.20	1.6.21	7,550.0	17,537.70	6,156.48	100.0510	▲ 0.1860	100.0455	▲ 0.1659	1,393.50
941	10.2.20	10.5.20	1.12.21	7,550.0	18,634.72	6,162.94	100.0414	▲ 0.1525	100.0385	▲ 0.1418	1,387.00
942	10.8.20	10.12.20	4.12.21	3,800.0	11,501.80	3,107.97	100.060	▲ 0.1202	100.056	▲ 0.1122	692.00
943	10.9.20	10.12.20	1.18.21	7,550.0	16,256.70	6,178.05	100.0254	▲ 0.0945	100.0235	▲ 0.0875	1,371.90
944	10.16.20	10.19.20	1.25.21	7,550.0	19,881.27	6,156.32	100.0224	▲ 0.0834	100.0210	▲ 0.0781	1,393.60
945	10.19.20	10.20.20	10.20.21	3,500.0	10,453.30	2,890.66	100.135	▲ 0.1348	100.129	▲ 0.1288	609.30
946	10.22.20	10.26.20	4.26.21	3,800.0	11,342.90	3,132.01	100.050	▲ 0.1002	100.049	▲ 0.0982	667.90
947	10.23.20	10.26.20	2.1.21	7,550.0	19,877.60	6,157.35	100.0213	▲ 0.0793	100.0200	▲ 0.0744	1,392.60
948	10.30.20	11.2.20	2.8.21	7,550.0	19,923.17	6,167.89	100.0227	▲ 0.0845	100.0215	▲ 0.0800	1,382.00
949	11.6.20	11.9.20	2.15.21	7,550.0	21,180.70	6,138.45	100.0236	▲ 0.0878	100.0225	▲ 0.0837	1,411.50
950	11.9.20	11.10.20	5.10.21	3,800.0	10,888.70	3,095.96	100.056	▲ 0.1128	100.053	▲ 0.1068	704.00
951	11.13.20	11.16.20	2.22.21	7,550.0	21,340.03	6,160.85	100.0252	▲ 0.0938	100.0245	▲ 0.0912	1,389.10
952	11.19.20	11.20.20	11.22.21	3,500.0	10,067.10	2,870.66	100.135	▲ 0.1340	100.130	▲ 0.1291	629.30
953	11.20.20	11.24.20	3.1.21	7,550.0	16,606.01	6,133.44	100.0263	▲ 0.0989	100.0250	▲ 0.0940	1,416.50
954	11.24.20	11.25.20	5.25.21	3,800.0	10,446.90	3,168.83	100.051	▲ 0.1027	100.049	▲ 0.0987	631.10
955	11.27.20	11.30.20	3.8.21	7,550.0	18,106.50	6,155.84	100.0241	▲ 0.0897	100.0230	▲ 0.0856	1,394.10
956	12.4.20	12.7.20	3.15.21	7,550.0	16,341.05	6,133.45	100.0239	▲ 0.0889	100.0225	▲ 0.0837	1,416.50
957	12.9.20	12.10.20	6.10.21	3,800.0	11,235.90	3,108.68	100.044	▲ 0.0882	100.043	▲ 0.0861	691.30
958	12.11.20	12.14.20	3.22.21	7,300.0	18,206.10	5,936.14	100.0233	▲ 0.0867	100.0225	▲ 0.0837	1,363.80
959	12.15.20	12.16.20	6.16.21	3,800.0	12,928.90	3,105.97	100.046	▲ 0.0922	100.045	▲ 0.0902	694.00
960	12.16.20	12.21.20	12.20.21	3,500.0	11,685.10	2,850.98	100.110	▲ 0.1101	100.108	▲ 0.1081	649.00
961	12.17.20	12.21.20	3.29.21	7,300.0	15,765.22	5,931.54	100.0253	▲ 0.0942	100.0240	▲ 0.0893	1,368.40
962	1.5.21	1.6.21	4.5.21	7,300.0	16,965.41	5,940.04	100.0210	▲ 0.0861	100.0200	▲ 0.0820	1,359.90
963	1.7.21	1.12.21	7.12.21	3,800.0	12,564.20	3,094.94	100.044	▲ 0.0886	100.043	▲ 0.0866	705.00
964	1.8.21	1.12.21	4.12.21	7,300.0	18,432.09	5,935.13	100.0218	▲ 0.0883	100.0210	▲ 0.0851	1,364.80
965	1.15.21	1.18.21	4.19.21	6,700.0	18,292.69	5,446.82	100.0231	▲ 0.0926	100.0225	▲ 0.0902	1,253.10
966	1.19.21	1.20.21	1.20.22	3,500.0	9,946.31	2,845.96	100.113	▲ 0.1128	100.111	▲ 0.1108	654.00
967	1.20.21	1.25.21	7.26.21	3,800.0	12,457.82	3,089.97	100.049	▲ 0.0982	100.048	▲ 0.0962	710.00
968	1.22.21	1.25.21	4.26.21	6,700.0	17,235.19	5,446.84	100.0230	▲ 0.0922	100.0220	▲ 0.0882	1,253.10
969	1.29.21	2.1.21	5.10.21	6,700.0	20,611.83	5,443.43	100.0247	▲ 0.0919	100.0235	▲ 0.0875	1,256.50
970	2.5.21	2.8.21	5.17.21	6,700.0	20,776.00	5,563.72	100.0253	▲ 0.0942	100.0245	▲ 0.0912	1,136.20
971	2.9.21	2.10.21	8.10.21	3,400.0	12,638.00	2,771.65	100.052	▲ 0.1048	100.051	▲ 0.1027	628.30
972	2.12.21	2.15.21	5.24.21	6,700.0	20,194.28	5,462.59	100.0263	▲ 0.0979	100.0255	▲ 0.0949	1,237.30
973	2.18.21	2.22.21	2.21.22	3,500.0	11,907.90	2,853.64	100.122	▲ 0.1221	100.122	▲ 0.1221	646.30
974	2.19.21	2.22.21	5.31.21	6,700.0	20,217.86	5,461.90	100.0274	▲ 0.1020	100.0265	▲ 0.0986	1,238.00
975	2.24.21	2.25.21	8.25.21	3,400.0	12,388.98	2,771.62	100.054	▲ 0.1088	100.053	▲ 0.1068	628.30
976	2.26.21	3.1.21	6.7.21	6,700.0	19,599.88	5,461.93	100.0282	▲ 0.1050	100.0275	▲ 0.1023	1,238.00
977	3.5.21	3.8.21	6.14.21	6,700.0	17,251.22	5,461.92	100.0278	▲ 0.1035	100.0270	▲ 0.1005	1,238.00
978	3.9.21	3.10.21	9.10.21	3,400.0	13,893.90	2,771.64	100.054	▲ 0.1070	100.052	▲ 0.1030	628.30
979	3.12.21	3.15.21	6.21.21	6,700.0	17,898.04	5,461.45	100.0259	▲ 0.0964	100.0250	▲ 0.0930	1,238.50
980	3.17.21	3.22.21	3.22.22	3,500.0	9,802.10	2,853.68	100.130	▲ 0.1298	100.129	▲ 0.1288	646.30
981	3.18.21	3.22.21	6.28.21	6,700.0	17,958.63	5,475.36	100.0271	▲ 0.1009	100.0265	▲ 0.0986	1,224.60
982	3.24.21	3.25.21	9.27.21	3,400.0	10,665.80	2,778.86	100.057	▲ 0.1117	100.056	▲ 0.1098	621.10
983	3.26.21	3.29.21	7.5.21	6,700.0	15,767.40	5,474.83	100.0266	▲ 0.0990	100.0250	▲ 0.0930	1,225.10

(4) Issuance Amount of JGBs and T-Bills Offered to the Market at Each Auction

JGBs



T-Bills



(5) Principal/Coupon Payment Corresponding to Days of Issuance in FY2021

5, 10, 20, 30-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	September	March, September	March	Maturity – 1 month
May	September	March, September	March	Maturity – 2 months
June	September	March, September	March	Maturity – 3 months
July	December	June, December	June	Maturity – 1 month
August	December	June, December	June	Maturity – 2 months
September	December	June, December	June	Maturity – 3 months
October	March	March, September	September	Maturity – 1 month
November	March	March, September	September	Maturity – 2 months
December	March	March, September	September	Maturity – 3 months
January	June	June, December	December	Maturity – 1 month
February	June	June, December	December	Maturity – 2 months
March	June	June, December	December	Maturity – 3 months

Note 1: The coupon payment date and the redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

2-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
April	October	April, October	April	As for term
May	November	May, November	May	As for term
June	December	June, December	June	As for term
July	January	January, July	July	As for term
August	February	February, August	August	As for term
September	March	March, September	September	As for term
October	April	April, October	October	As for term
November	May	May, November	November	As for term
December	June	June, December	December	As for term
January	July	January, July	January	As for term
February	August	February, August	February	As for term
March	September	March, September	March	As for term

Note 1: The coupon payment date and redemption date are the first of the month.

Note 2: With regard to establishing the day of issuance, as a rule, issuance shall occur on the first of the month.

40-Year Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
July	September	March, September	March	Maturity – 4 months
September	March	March, September	March	Maturity – 6 months
November	March	March, September	March	Maturity – 8 months
January	March	March, September	March	Maturity – 10 months
March	September	March, September	March	Maturity – 12 months

Note 1: The coupon payment date and redemption date are the twentieth of the month.

Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

10-Year Inflation-Indexed Bonds

Month of Issuance	Initial Coupon Payment Month	Coupon Payment Months	Month of Redemption	Maturity
May	September	March, September	March	Maturity – 2 months
August	September	March, September	March	Maturity – 5 months
November	March	March, September	March	Maturity – 8 months
February	March	March, September	March	Maturity – 11 months

Note 1: The coupon payment date and redemption date are the tenth of the month.

Note 2: Issuance shall occur on T+1 (day of auction + 1 business day).

(6) Successful Bids Share for JGBs by Investor Type in FY2020

(Unit: billion yen, %)

	Securities Companies	Banks		Insurance Companies	Short-Term Credit/ Securities Finance Companies	Others	Total for FY2020			
		Domestic	Foreign							
2-Year	19,974.3	14,171.0	5,803.3	7,065.1	7,065.1	0.0	0.0	6.1	0.0	27,045.5
Share	73.9	52.4	21.5	26.1	26.1	0.0	0.0	0.0	0.0	100.0
5-Year	20,260.0	11,986.5	8,273.5	2,706.0	2,706.0	0.0	0.0	0.0	0.0	22,966.0
Share	88.2	52.2	36.0	11.8	11.8	0.0	0.0	0.0	0.0	100.0
10-Year	21,214.1	12,754.7	8,459.4	2,821.5	2,821.5	0.0	0.0	0.0	50.0	24,085.6
Share	88.1	53.0	35.1	11.7	11.7	0.0	0.0	0.0	0.2	100.0
20-Year	8,926.7	5,028.5	3,898.2	2,042.0	2,042.0	0.0	0.0	0.0	0.0	10,968.7
Share	81.4	45.8	35.5	18.6	18.6	0.0	0.0	0.0	0.0	100.0
30-Year	7,662.8	3,936.9	3,725.9	406.1	406.1	0.0	223.6	0.0	0.0	8,292.5
Share	92.4	47.5	44.9	4.9	4.9	0.0	2.7	0.0	0.0	100.0
40-Year	2,937.2	1,591.5	1,345.7	0.0	0.0	0.0	60.1	0.0	0.0	2,997.3
Share	98.0	53.1	44.9	0.0	0.0	0.0	2.0	0.0	0.0	100.0
10-Year JGBi	784.7	278.0	506.7	14.6	14.6	0.0	0.0	0.0	0.0	799.3
Share	98.2	34.8	63.4	1.8	1.8	0.0	0.0	0.0	0.0	100.0
T-Bills	325,935.1	230,345.0	95,590.1	63,930.3	63,690.3	240.0	0.0	4,207.2	3,265.2	397,337.8
Share	82.0	58.0	24.1	16.1	16.0	0.1	0.0	1.1	0.8	100.0

Note 1: Figures may not sum up to the total because of rounding. Figures are calculated on a nominal basis.

Note 2: Figures are the total of price-/ yield-competitive auctions.

(8) Issuance by the Bank of Japan Rollover

(Unit: billion yen)

FY	Amount of Rollover
FY2011	11,799.8
FY2012	16,699.8
FY2013	11,699.8
FY2014	11,099.8
FY2015	10,399.9
FY2016	7,999.9
FY2017	3,000.0
FY2018	2,500.0
FY2019	2,200.0
FY2020	2,200.0
FY2021	2,200.0

Note: Figures are calculated on a revenue basis. Up to FY2020; Actual, FY2021; Initial.

(9) Front-Loading Issuance of Refunding Bonds

(Unit: billion yen)

	Maximum Amount of Issuance (Face Value)	Issuance Amount (Revenue Basis)
FY2011 (Issued in FY2010)	20,000.0 (initial plan: 12,000.0)	16,919.4
FY2012 (Issued in FY2011)	12,000.0	9,647.3
FY2013 (Issued in FY2012)	12,000.0	11,360.7
FY2014 (Issued in FY2013)	28,000.0 (initial plan: 20,000.0)	23,275.8
FY2015 (Issued in FY2014)	29,000.0 (initial plan: 25,000.0)	28,834.1
FY2016 (Issued in FY2015)	44,000.0 (initial plan: 32,000.0)	42,250.9
FY2017 (Issued in FY2016)	56,000.0 (initial plan: 48,000.0)	45,104.6
FY2018 (Issued in FY2017)	56,000.0	49,440.7
FY2019 (Issued in FY2018)	55,000.0	52,463.1
FY2020 (Issued in FY2019)	53,000.0	45,082.7
FY2021 (Issued in FY2020)	43,000.0	9,372.6
FY2022 (Issued in FY2021)	20,000.0	—

Note: Refunding Bonds issued in order to refinance JGBs that will mature in FY X are basically issued in FY X, but they can be issued in FY X-1 within an upper limit authorized by the General Rules for the Special Account Budget of FY X-1. This kind of issuance is called Front-Loading Issuance of Refunding Bonds.

(10) List of Commissions for Issuing JGBs, etc.

Categories		Calculation Formula	Payable to
Bond Sales Fee (New OTC Sales JGBs)	10-Year	0.20 yen per 100 yen nominal par	Handling Institutions
	5-Year	0.15 yen per 100 yen nominal par	
	2-Year	0.10 yen per 100 yen nominal par	
Bond Sales Fee (JGBs for Retail Investors)	10-Year Floating Rate	0.14 yen per 100 yen nominal par	Handling Institutions
	5-Year Fixed Rate	0.11 yen per 100 yen nominal par	
	3-Year Fixed Rate	0.08 yen per 100 yen nominal par	
Bond Issuance Fee		Necessary fee amount designated by the Minister of Finance	Bank of Japan
Management Fee (JGBs for Retail Investors)		Principal receivable at interest payment × 2/10,000 Except for JGBs held at a self-account (except for trust account)	Handling Institutions
Interest Payment Fee		Principal receivable at interest payment × 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	BOJ Agents, etc.
Redemption Fee	Treasury Bills Financing Bills	Redemption proceeds receivable × 0.9/1,000,000 However, the following upper limit is applicable to fees per JGB category Self-account: 10,000 yen; and customer account: 15,000 yen	BOJ Agents, etc.
	Except for Above	Principal receivable × 0.006/1,000 Except for JGBs held at a self-account (except for trust account)	
Premature Redemption Fee (JGBs for Retail Investors)		JGB purchase amount payable × 0.9/1,000	Handling Institutions
Subsidy JGBs Delivery Fee		357 yen per JGB certificate	BOJ Agents, etc.
Subsidy JGBs Redemption Fee (Interest Payment Fee Principal/Interest Payment Fee Redemption Amount Payment Fee)		378 yen per interest coupon or attached coupon	BOJ Agents, etc.
Subsidy JGBs Buy-Back Redemption Fee		1,282 yen per JGB certificate	BOJ Agents, etc.

Note: The fees given above do not include consumption tax. Actual fees may include the tax.