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## About “Debt Management Report”

The objective of the “Debt Management Report,” which has been published since 2004, is to provide readers across a wide spectrum spanning domestic and foreign markets, government affairs, and research, etc., with the opportunity of gaining a deeper understanding of Japan’s debt management policy. This report, though focusing on Japanese Government Bond (JGB) management policy as debt management policy, covers issues involving public debts in general.

To begin with, Part I, headed “FY2019 Debt Management Policies,” discusses the recent trends in the JGB market, as well as various latest policies, specifically in relation to the JGB Issuance Plan for this fiscal year.

Part II, headed “Framework,” concerns itself with the fundamental mechanism of public debts and debt management policy in general.

Lastly, Part III, the “Appendices,” lists all materials that did not fit into the previous part; this section should be used with reference to Part II “Framework.”

In this latest report as well, we provide a lot of cross-references including some that link Part II “Framework” with Part III “Appendices” so that readers will be able to quickly access the information that they want. Your comments are highly appreciated for further improvements of this report.