

Government-Guaranteed Bonds (JGGB) Issuance Plan for FY2011

(billion yen)

| | FY2010 (Initial) | FY2010 (Supplementary Budget) | | FY2011 (Initial) | | Main Issuer |
|------------------|---------------------|----------------------------------|---------|---------------------|----------|---|
| | (a) | (b) | (b)-(a) | (c) | (c)-(a) | |
| 30-year | 90.0 | 90.0 | - | 90.0 | - | Japan Expressway Holding and Debt Repayment Agency(JEHDRA) |
| 20-year | 280.0 | 280.0 | - | 290.0 | 10.0 | JEHDRA,Development Bank of Japan Inc.(DBJ) |
| 15-year | 40.0 | 40.0 | - | - | ▲40.0 | |
| 10-year | 2,763.8 | 2,763.8 | - | 1,959.6 | ▲804.2 | JEHDRA,Japan Finance Organization for Municipalities(JFM),etc. |
| 6-year | 800.0 | 800.0 | - | 425.0 | ▲375.0 | JFM,Japan Finance Corporation(JFC),etc. |
| 5-year | 200.0 | 200.0 | - | 150.0 | ▲50.0 | JEHDRA |
| 4-year | 640.0 | 640.0 | - | 300.0 | ▲340.0 | Deposit Insurance Corporation of Japan, Urban Renaissance Agency |
| 2-year | 1,260.0 | 1,260.0 | - | 200.0 | ▲1,060.0 | Banks' Shareholdings Purchase Corporation |
| Subtotal | 6,073.8 | 6,073.8 | - | 3,414.6 | ▲2,659.2 | |
| Short-Term Bonds | 500.0 | 500.0 | - | - | ▲500.0 | |
| Foreign Bonds | 810.0 | 810.0 | - | 790.0 | ▲20.0 | JFC,DBJ |
| Total | 7,383.8 | 7,383.8 | - | 4,204.6 | ▲3,179.2 | |

(Note1) Figures for Short-Term Bonds are limit amounts based on debt outstanding.

(Note2) It could be that aforesaid plan is changed in the middle of FY2011.

Government-Guaranteed Bonds (JGGB) Issuance Plan (By Issuer and Maturity)

<Planned Issuance for FY2011 Initial>

(billion yen)

| Issuer | 30-year | 20-year | 10-year | 6-year | 5-year | 4-year | 2-year | Subtotal | Foreign Bonds | Total |
|--|---------|---------|---------|--------|--------|--------|--------|----------|---------------|---------|
| Japan Finance Corporation | | | 50.0 | 135.0 | | | | 185.0 | 640.0 | 825.0 |
| Deposit Insurance Corporation of Japan | | | | | | 200.0 | | 200.0 | | 200.0 |
| Banks' Shareholdings Purchase Corporation | | | | | | | 200.0 | 200.0 | | 200.0 |
| Urban Renaissance Agency | | | | | | 100.0 | | 100.0 | | 100.0 |
| Japan Expressway Holding and Debt Repayment Agency | 90.0 | 270.0 | 1,210.0 | | 150.0 | | | 1,720.0 | | 1,720.0 |
| Kansai International Airport Co., Ltd. | | | 49.0 | | | | | 49.0 | | 49.0 |
| Development Bank of Japan Inc. | | 20.0 | 100.0 | 80.0 | | | | 200.0 | 150.0 | 350.0 |
| Organization for Promoting Urban Development | | | 30.0 | | | | | 30.0 | | 30.0 |
| Central Japan International Airport Co.,Ltd. | | | 10.6 | 10.0 | | | | 20.6 | | 20.6 |
| Japan Finance Organization for Municipalities | | | 510.0 | 200.0 | | | | 710.0 | | 710.0 |
| Total | 90.0 | 290.0 | 1,959.6 | 425.0 | 150.0 | 300.0 | 200.0 | 3,414.6 | 790.0 | 4,204.6 |

(Note) It could be that aforesaid plan is changed in the middle of FY2011.