

Press Release

JGB Issuance Plan for FY2010

(Attachment1)

〔 December 25th, 2009
Ministry of Finance 〕

<Breakdown by Fiscal Needs>

(Unit: billion yen)

	FY2009 (Initial)	FY2009 (2nd Supplementary budget)		FY2010 (Initial)		
	(a)	(b)	(b) - (a)	(c)	(c) - (a)	(c) - (b)
New Financial Resource Bonds	33,294.0	53,455.0	20,161.0	44,303.0	11,009.0	▲ 9,152.0
Construction Bonds	7,579.0	15,011.0	7,432.0	6,353.0	▲ 1,226.0	▲ 8,658.0
Special Deficit-financing Bonds	25,715.0	38,444.0	12,729.0	37,950.0	12,235.0	▲ 494.0
Refunding Bonds	90,991.4	90,849.9	▲ 141.5	102,610.9	11,619.5	11,760.9
FILP Bonds	8,000.0	14,100.0	6,100.0	15,500.0	7,500.0	1,400.0
Total	132,285.4	158,404.9	26,119.5	162,413.9	30,128.5	4,008.9

- The total Buy-back amount from the market will be 3 trillion yen in FY2010, continuously focusing on the 10-year Inflation-Indexed bonds and 15-year Floating-rate bonds (details will be decided on a quarterly basis taking in the market conditions).
- The maximum amount of front-loaded issuance of Refunding bonds in FY2010 is 12 trillion yen.

(Note1) Figures may not sum up to total because of rounding.

(Note2) JGB Market Issuance (Calendar Base) refers to JGBs issued by scheduled auctions from April to next March.

(Note3) Non-price competitive auction II is an auction carried out after the price-competitive auction. The price offered is equal to the weighted average accepted price in the price-competitive auction. Only the JGB Market Special Participants are eligible to bid in this auction (the amount assignable to each Market Special Participant will not exceed 15% of the amount awarded to it in the price-competitive auction).

Non-price competitive auction II is estimated at 3.75% of the JGB Market Issuance excluding TBs and bonds issued in Auctions for Enhanced-liquidity.

<Breakdown by Financing Methods>

(Unit: billion yen)

	FY2009 (Initial)	FY2009 (2nd Supplementary budget)		FY2010 (Initial)		
	(a)	(b)	(b) - (a)	(c)	(c) - (a)	(c) - (b)
JGB Market Issuance (Calendar Base)	113,300.0	137,500.0	24,200.0	144,300.0	31,000.0	6,800.0
Non-price Competitive Auction II	3,870.0	5,275.3	1,405.3	3,982.5	112.5	▲ 1,292.8
Adjustment by Depleting Front-loaded Issuance	209.3	2,823.5	2,614.2	31.4	▲ 178.0	▲ 2,792.2
Subtotal Financed in the Market	117,379.3	145,598.9	28,219.5	148,313.9	30,934.5	2,715.0
Nonmarketable JGBs for Retail-Investors	2,400.0	1,300.0	▲ 1,100.0	2,000.0	▲ 400.0	700.0
OTC Sales for Households	1,800.0	800.0	▲ 1,000.0	800.0	▲ 1,000.0	—
Subtotal for Households	4,200.0	2,100.0	▲ 2,100.0	2,800.0	▲ 1,400.0	700.0
Public Sector (Bank of Japan)	10,706.0	10,706.0	—	11,300.0	594.0	594.0
Total	132,285.4	158,404.9	26,119.5	162,413.9	30,128.5	4,008.9