

Planned Bond Issuance for FY 2003

1. Japanese Government Bonds

<Classification by Funding Purpose>

(Billion yen)

	Planned Issuance for FY2002 Initial Budget	Planned Issuance for FY2002 Revised Budget		Planned Issuance for FY2003 Initial Budget	
	(a)	(b)	(b)-(a)	(c)	(c)-(a)
New Financial Resource Bonds	30,000.0	34,968.0	4,968.0	36,445.0	6,445.0
Construction Bonds	6,790.0	9,148.0	2,358.0	6,420.0	370.0
Special Deficit-Financing Bonds	23,210.0	25,820.0	2,610.0	30,025.0	6,815.0
Refunding Bonds	69,615.6	69,615.6	-	74,967.8	5,352.2
Fiscal Loan Fund Special Account Bonds	34,352.7	34,352.7	-	30,010.0	4,342.7
(public offering)	(10,952.7)	(10,952.7)	-	(11,460.0)	(507.3)
(transitional measures)	(23,400.0)	(23,400.0)	-	(18,550.0)	(4,850.0)
TOTAL	133,968.3	138,936.3	4,968.0	141,422.8	7,454.5

<Classification by Issuance Methods and Maturity>

(Billion yen)

	Planned Issuance for FY2002 Initial Budget	Planned Issuance for FY2002 Revised Budget		Planned Issuance for FY2003 Initial Budget	
	(a)	(b)	(b)-(a)	(c)	(c)-(a)
30-year Bonds	600.0	900.0	300.0	1,600.0	1,000.0
20-year Bonds	4,200.0	4,200.0	-	4,800.0	600.0
15-year Bonds	5,400.0	5,900.0	500.0	5,500.0	100.0
10-year Bonds	21,600.0	21,600.0	-	22,800.0	1,200.0
5-year Bonds	22,800.0	24,600.0	1,800.0	22,800.0	-
3-year Bonds	400.0	400.0	-	-	400.0
2-year Bonds	19,152.7	21,120.7	1,968.0	20,960.0	1,807.3
Treasury Bills	30,645.1	31,045.1	400.0	34,170.9	3,525.8
Index-Linked Bonds	-	-	-	100.0	100.0
Total Amount to Be Distributed in Private Sector (excluding Treasury Bills)	104,797.8 (74,152.7)	109,765.8 (78,720.7)	4,968.0 (4,568.0)	112,730.9 (78,560.0)	7,933.1 (4,407.3)
Postal Savings	2,100.0	2,100.0	-	2,100.0	-
Bank of Japan	3,370.4	3,370.4	-	6,441.9	3,071.5
Fiscal Loan Fund	-	-	-	400.0	400.0
Fiscal Loan Fund Special Account Bonds (transitional measures)	23,400.0	23,400.0	-	18,550.0	4,850.0
Postal Savings	13,600.0	13,600.0	-	9,960.0	3,640.0
Pension Reserves	6,700.0	6,700.0	-	5,650.0	1,050.0
Postal Life Insurance	3,100.0	3,100.0	-	2,940.0	160.0
Total Amount to Be Distributed in Public Sector	28,870.4	28,870.4	-	27,491.9	1,378.5
Bonds for Individuals	300.0	300.0	-	1,200.0	900.0
TOTAL	133,968.3	138,936.3	4,968.0	141,422.8	7,454.5

Note 1: Figures may not sum up to the total because of rounding.

2: Amount of the buy-back will be approximately 250.0 billion yen in FY 2002, and approximately 1,000.0 billion yen in FY 2003.

3: Figure in "Fiscal Loan Fund" indicates refunding bonds issued to finance the buy-back from the Fiscal Loan Fund, which will be distributed to the Fiscal Loan Fund by the same amount.

4: The 30-year bond issuance in "Planned Issuance for FY 2002 Revised Budget" will be increased by 300.0 billion yen, in light of requests from market participants, and through the transfer of refunding bonds (the 5-year bond issuance will be reduced by the same amount).

2. Government-guaranteed Bonds

(Billion yen)

	Planned Issuance for FY2002 Initial Budget	Planned Issuance for FY2002 Revised Budget		Planned Issuance for FY2003 Initial Budget	
	(a)	(b)	(b)-(a)	(c)	(c)-(a)
10-year Bonds	2,300.2	2,315.2	15.0	2,916.2	616.0
7-year Bonds	-	-	-	700.0	700.0
6-year Bonds	190.0	190.0	-	170.0	20.0
4-year Bonds	1,800.0	1,800.0	-	1,974.9	174.9
2-year Bonds	720.0	720.0	-	1,440.0	720.0
TOTAL	5,010.2	5,025.2	15.0	7,201.1	2,190.9

Note : Government-guaranteed foreign bonds are not included.