

<Market Issuance Plan by JGB Types>

(trillion yen)

	FY2017 (Initial)		FY2017 (Supplementary Budget)			FY2018 (Initial)			
	(per time)	(total ; a)	(per time)	(total ; b)	(b) - (a)	(per time)	(total ; c)	(c) - (a)	(c) - (b)
40-Year	0.5 × 6 times	3.0	0.5 × 6 times	3.0	—	0.4 × 6 times	2.4	-0.6	-0.6
30-Year	0.8 × 12 times	9.6	0.8 × 12 times	9.6	—	0.7 × 12 times	8.4	-1.2	-1.2
20-Year	1.0 × 12 times	12.0	1.0 × 12 times	12.0	—	1.0 × 12 times	12.0	—	—
10-Year	2.3 × 12 times	27.6	2.3 × 12 times	27.6	—	2.2 × 12 times	26.4	-1.2	-1.2
5-Year	2.2 × 12 times	26.4	2.2 × 12 times	26.4	—	2.0 × 12 times	24.0	-2.4	-2.4
2-Year	2.2 × 12 times	26.4	2.2 × 12 times	26.4	—	2.1 × 12 times	25.2	-1.2	-1.2
TBs (1-Year)	1.9 × 2 times 2.0 × 10 times	23.8	1.9 × 2 times 2.0 × 10 times	23.8	—	1.8 × 12 times	21.6	-2.2	-2.2
10-Year Inflation-Indexed	0.4 × 4 times	1.6	0.4 × 4 times	1.6	—	0.4 × 4 times	1.6	—	—
Liquidity Enhancement Auction		10.8		10.9	0.1		12.6	1.8	1.7
Total		141.2		141.3	0.1		134.2	-7.0	-7.1

(Note1) 40-Year Bonds will be issued in May, July, September, November, January and March.

(Note2) The total issuance of T-Bills (Treasury Bills + Financing Bills) is to be 2.1 trillion yen per issue.

(Note3) 10-Year Inflation-Indexed Bonds (JGBis) will be issued in May, August, November and February. The issuance amount of 10-Year Inflation-Indexed Bonds may be adjusted in a flexible manner in response to market environment and investor demands, based on discussion with market participants.

(Note4) Details of Liquidity Enhancement Auction such as allocation of issuance amount for each zone may be adjusted in a flexible manner in response to market environment and investor demands, based on discussion with market participants.

	FY2017 (Estimates)	FY2018 (Initial)	Compared to FY2017 (Estimates)
15.5-39 Year	2.6	3.0	0.4
5-15.5 Year	6.6	7.2	0.6
1-5 Year	1.7	2.4	0.7