

<Market Issuance Plan by JGB Types>

(unit : trillion yen)

| | FY2016 (Initial) | | FY2016 (Revised in September) | | | FY2017 (Initial) | | | |
|--|---------------------------------|--------------|---------------------------------|--------------|-----------|---------------------------------|--------------|-------------|-------------|
| | (per time) | (total ; a) | (per time) | (total ; b) | (b) - (a) | (per time) | (total ; c) | (c) - (a) | (c) - (b) |
| 40-Year | 0.4 × 6 times | 2.4 | 0.4 × 2 times 0.5 × 4 times | 2.8 | 0.4 | 0.5 × 6 times | 3.0 | 0.6 | 0.2 |
| 30-Year | 0.8 × 12 times | 9.6 | 0.8 × 12 times | 9.6 | — | 0.8 × 12 times | 9.6 | — | — |
| 20-Year | 1.1 × 12 times | 13.2 | 1.1 × 12 times | 13.2 | — | 1.0 × 12 times | 12.0 | -1.2 | -1.2 |
| 10-Year | 2.4 × 12 times | 28.8 | 2.4 × 12 times | 28.8 | — | 2.3 × 12 times | 27.6 | -1.2 | -1.2 |
| 5-Year | 2.4 × 12 times | 28.8 | 2.4 × 12 times | 28.8 | — | 2.2 × 12 times | 26.4 | -2.4 | -2.4 |
| 2-Year | 2.3 × 12 times | 27.6 | 2.3 × 12 times | 27.6 | — | 2.2 × 12 times | 26.4 | -1.2 | -1.2 |
| TBs (1-Year) | 2.0 × 2 times 2.1 × 10 times | 25.0 | 2.0 × 2 times 2.1 × 10 times | 25.0 | — | 1.9 × 2 times 2.0 × 10 times | 23.8 | -1.2 | -1.2 |
| 10-Year Inflation-Indexed | 0.5 × 4 times | 2.0 | 0.4 × 4 times | 1.6 | -0.4 | 0.4 × 4 times | 1.6 | -0.4 | — |
| Auctions for Enhanced-Liquidity | | 9.6 | | 9.6 | — | | 10.8 | 1.2 | 1.2 |
| Total | | 147.0 | | 147.0 | — | | 141.2 | -5.8 | -5.8 |

(Note1) 40-Year Bonds will be issued in May, July, September, November, January and March.

(Note2) The total issuance of T-Bills (Treasury Bills + Financing Bills) is to be 2.3 trillion yen per issue.

(Note3) 10-Year Inflation-Indexed Bonds (JGBis) will be issued in April, August, October and February. The issuance amount of 10-Year Inflation-Indexed Bonds may be adjusted in a flexible manner in response to market environment and investor demands, based on discussion with market participants.

(Note4) Details of Auctions for Enhanced-Liquidity such as the allocation of issuance amount for each zone may be adjusted in a flexible manner in response to market environment and investor demands, based on discussion with market participants.

| | FY2016 (Estimates) | FY2017 (Initial) | Compared to FY2016 |
|-------------------------|-----------------------|------------------|-----------------------|
| 15.5-39 Year | 2.4 | 3.0 | 0.6 |
| 5-15.5 Year | 6.0 | 6.6 | 0.6 |
| 1-5 Year | 1.2 | 1.2 | — |