

<Market Issuance Plan by Issue>

(trillion yen)

	FY2025 (Initial)					FY2025 (Supplementary Budget)					FY2026 (Initial)					(c)-(a)	(c)-(b)
	(per time)				(total : a)	(per time)				(total : b)	(per time)				(total : c)		
40-Year	0.5	×	6	times	3.0	0.5 0.4	×	1 5	times	2.5	0.3	×	6	times	1.8	-1.2	-0.7
30-Year	0.8	×	12	times	9.6	0.8 0.7	×	3 9	times	8.7	0.6	×	12	times	7.2	-2.4	-1.5
20-Year	1.0	×	12	times	12.0	1.0 0.8	×	3 9	times	10.2	0.7	×	12	times	8.4	-3.6	-1.8
10-Year	2.6	×	12	times	31.2	2.6	×	12	times	31.2	2.6	×	12	times	31.2	-	-
5-Year	2.4	×	12	times	28.8	2.4 2.5	×	9 3	times	29.1	2.5	×	12	times	30.0	1.2	0.9
2-Year	2.6	×	12	times	31.2	2.6 2.7 2.8	×	6 3 3	times	32.1	2.8	×	12	times	33.6	2.4	1.5
TBs					40.8					49.2					40.8	-	-8.4
10-Year Inflation-Indexed	0.25	×	4	times	1.0	0.25	×	4	times	1.0	0.25	×	4	times	1.0	-	-
Japan Climate Transition Bonds	( 10Y ) 0.3 ( 5Y ) 0.3	×	2 2	times	1.2	( 10Y ) 0.3 ( 5Y ) 0.3	×	2 2	times	1.2	( 10Y ) 0.25 ( 5Y ) 0.25	×	2 2	times	1.0	-0.2	-0.2
Liquidity Enhancement Auction					13.5					13.5					13.5	-	-
Total					172.3					178.7					168.5	-3.8	-10.2

(Note1) The issuance of the fiscal year can be changed based on discussions with market participants in response to market circumstances and issuance conditions.

(Note2) Discussions with market participants regarding this plan are planned to be held around June.

(Note3) The 40-year bond will be issued in May, July, September, November, January and March.

(Note4) Treasury Bills (TBs) are jointly issued with Financing Bills (FBs), under unified names of Treasury Discount Bills (T-Bills).

The maturity of TBs, its issuance, and the number of auctions may be adjusted in a flexible manner in response to market circumstances and demands of investors. 1-Year TBs and FBs are expected to be issued as unified bills in FY2026. Therefore, only the total issuance amount, including 6-Month TBs, is shown for TBs.

(Note5) The 10-year inflation-indexed bond is planned to be issued in May, August, November and February.

The issuance may be adjusted in a flexible manner in response to market circumstances and demands of investors, which will be determined based on discussions with market participants.

(Note6) “Japan Climate Transition Bonds” means GX Economy Transition Bonds and its Refunding Bonds issued as financial instruments based on a framework regulating the Use of Proceeds.

10-Year Japan Climate Transition Bonds will be issued in August and February, and 5-Year Japan Climate Transition Bonds will be issued in May and November.

(Note7) The issuance of liquidity enhancement auction may be adjusted in a flexible manner in response to market circumstances and demands of investors, which will be determined based on discussions with market participants.

(Note8) The issuance of floating-rate government bonds will commence (planned for January 2027 or later). The details will be decided based on the discussions with market participants.