

Clarification of the Prior-notification Exemptions and Burden Mitigation Measures

- 1. Stock transactions by foreign securities firms using their proprietary accounts will be exempted from the prior-notification requirement, irrespective of the business sectors of the stocks.
- 2. Stock transactions by foreign banks, insurance companies, and asset management companies will be exempted from the prior-notification requirement, irrespective of the business sectors of the stocks.
- 3. Threshold for post-investment notification that is applied for exempted firms will be retained at the current 10% for foreign securities firms, foreign banks, insurance companies, and asset management companies.