JOINT PRESS RELEASE JAPAN-BRAZIL FINANCE DIALOGUE

December 12, 2023

- 1. The first Japan-Brazil Finance Dialogue was held in Brasilia, Brazil on December 12, 2023. The meeting preceded the first G20 Finance and Central Bank Deputies meeting under Brazil's Presidency. Japanese side was led by Mr. Kanda, Vice Minister of Finance for International Affairs, and Brazilian side was led by Ms. Rosito, Secretary for International Affairs, Ministry of Finance.
- 2. Japan, as the G7 Presidency in 2023, expressed its appreciation again for Brazil's attendance at and contribution to the G7 Finance Ministers' and Central Bank Governors' Meeting in Niigata and the G7 Africa Ministerial Roundtable in Marrakech. Building on such existing strong collaboration between the two countries, both sides agreed to work closely and promote cooperation in addressing important challenges in global economy.
- 3. Both sides reaffirmed the importance of strong collaboration in G20 process to advance the vision of globalization alongside solidarity. They exchanged views on the priorities under the Brazilian G20 Presidency, including inequalities and social risks, financial architecture reform and growing debt risks, international taxation, finance and health, and sustainable transition.
- 4. Finally, both sides agreed to continue this dialogue in order to further strengthen bilateral relations between two countries.