

**JOINT PRESS RELEASE**  
**JAPAN-MONGOLIA FINANCE DIALOGUE**

June 8, 2023

1. On June 8, 2023, Mr. Ganbat, State Secretary of the Ministry of Finance, Mongolia, and Mr. Kanda, Vice Minister of Finance for International Affairs, Japan, held the first Japan-Mongolia Finance Dialogue in Ulaanbaatar, Mongolia. Vice Minister Kanda also had meetings with Mr. Javkhlan, Minister of Finance, and Mr. Khurelbaatar, Deputy Prime Minister and Minister of Economy and Development.
2. The Japanese delegation included representatives from the Ministry of Finance. From the Mongolian side, representatives from the Ministry of Finance and the Ministry of Economy and Development participated in the discussion.
3. Both sides exchanged views on the global economy, Mongolia's economic developments and policy implementation, and technical cooperation between the two countries.
4. Both sides discussed Mongolia's needed reforms to strengthen debt sustainability and external stability with the aim of ensuring sustainable and stable growth.
5. To support Mongolia's own efforts to increase revenue, Japan expressed its intention to expand capacity development activities for strengthening Mongolia's revenue collection capacity. To promote Mongolia's development, Japan also stated its intention to enhance technical assistance through international organizations, including in the field of infrastructure. In addition, both sides concurred on further promoting personnel exchanges.
6. Both sides also concurred on holding continued dialogue for further strengthening bilateral relations.