

Fiscal Investment and Loan Program(FILP) for FY2026

December 26, 2025
Ministry of Finance

- The total amount of the FILP plan for FY 2026 is **19.0 trillion yen**.
[Fiscal Loan : 12.7 trillion yen, Industrial Investment : 0.5 trillion yen, Government Guarantee : 5.8 trillion yen]
An increase of 6.8 trillion yen from the previous year is to support the Japan-U.S. Strategic Investment Initiative, provide long-term funds to drive growth, and address rising prices.
- The amount of Industrial Investment is the largest ever, driven by a focus on **Japan-U.S. investments, stable supplies of resources** (natural gas, rare metals), and **investments in key sectors** such as AI, semiconductors, GX, and startups **through public-private partnerships**.

※ Industrial Investment utilizes dividends from NTT and JT shares as its funding source to provide capital contributions to FILP agencies, supplying risk money to mobilize private-sector investment in areas that have policy objectives but are too risky to be funded by the private sector alone.

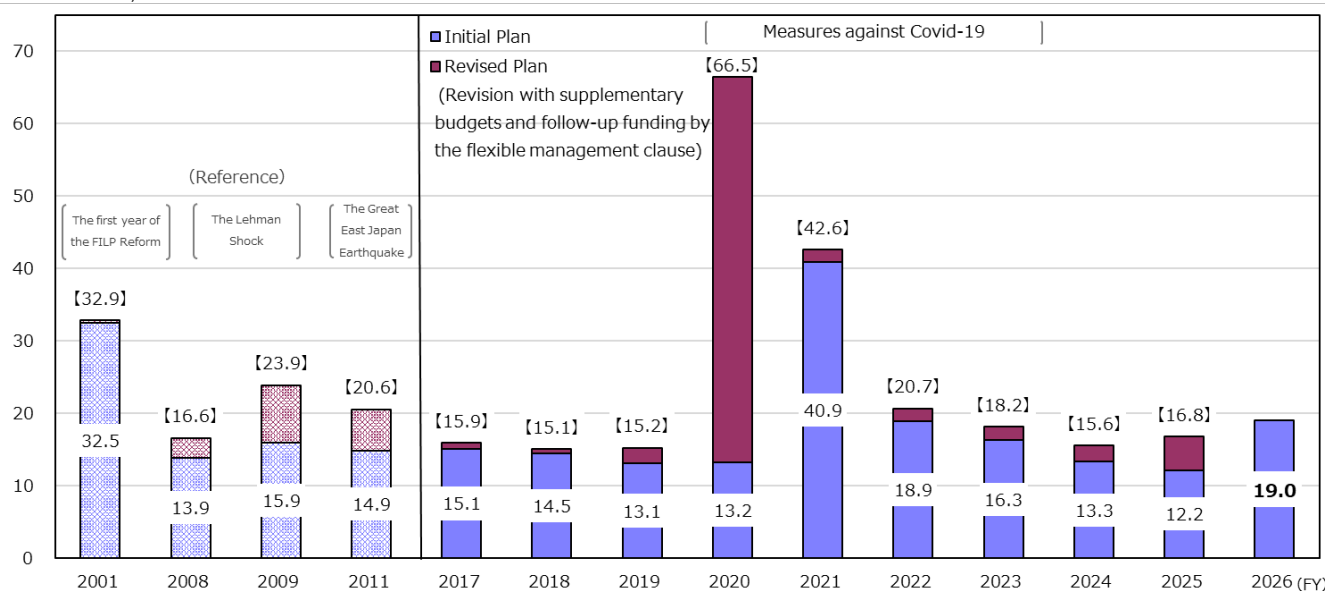
<FY2026 Plan>

(Unit : billion yen)

	FY2025	FY2026	Change	Growth Rate
FILP	12,181.7	19,018.0	6,836.3	56.1 %
Fiscal Loan	9,751.1	12,716.2	2,965.1	30.4 %
Industrial Investment	479.9	500.3	20.4	4.3 %
Government Guarantee	1,950.7	5,801.5	3,850.8	197.4 %

【Transition of FILP】

(Unit:trillion yen)



(Notes) On an initial plan basis. Data in parentheses are those revised with supplementary budgets and follow-up funding by the flexible management clause.

【Distribution of Industrial Investment】

(Unit: billion yen)

