

Receipts and Payments of the Treasury Funds with the Private Sector
(Prospect for Dec.2025)

(100 million yen)

Category	Prospect	Previous year	Change from Previous year
(1) General Account	61,110	46,850	14,260
Taxes	103,570	97,911	5,659
Non-tax Receipt	2,110	2,150	△ 40
Social Security	△ 17,800	△ 16,138	△ 1,662
Grants to Local Government Entities	△ 1,730	△ 12,487	10,757
National Defense	△ 7,550	△ 6,491	△ 1,059
Public Works	△ 3,570	△ 3,492	△ 78
Treasury's Share in Compulsory Education Expenditure	△ 3,160	△ 3,006	△ 154
Miscellaneous	△ 10,760	△ 11,596	836
(2) Special Accounts etc.	△ 61,310	△ 55,079	△ 6,231
Fiscal Investment and Loan	1,440	3,982	△ 2,542
Foreign Exchange Equalization Fund	–	544	△ 544
Insurance	△ 48,020	△ 46,568	△ 1,452
Miscellaneous	△ 14,730	△ 13,038	△ 1,692
(3) Subtotal (1+2)	△ 200	△ 8,229	8,029
(4) Government Bonds etc.	52,240	54,397	△ 2,157
Government Bonds(over one year)	52,060	53,967	△ 1,907
Borrowings	180	430	△ 250
(5) Treasury Discount Bills etc.	6,940	△ 19,222	26,162
Treasury Discount Bills	2,940	△ 19,222	22,162
Short Term Borrowings	4,000	0	4,000
(6) Subtotal (4+5)	59,180	35,175	24,005
(7) Total (3+6)	58,980	26,946	32,034
(8) Adjustments	140	△ 1,053	1,193
(9) Grand Total (7+8)	59,120	25,893	33,227

(N.B.)

1. △ placed in "Prospect" and "Previous year" columns signifies excess in payments.
2. Figures in "Prospect" are rounded off in billions.
3. Figures do not sum up to total because of rounding.

(Annotations)

Redemption of T-Bills held to maturity by the Bank of Japan, acquired through outright purchase operations, is excluded from the above table but is indicated in the following lines for information.

	Prospect	Previous year	Change from Previous year
Redemption of T-Bills held to maturity by the Bank of Japan	–	997	△ 997