

Receipts and Payments of the Treasury Funds with the Private Sector
(Prospect for Nov.2025)

(100 million yen)

Category	Prospect	Previous year	Change from Previous year
(1) General Account	△ 12,360	△ 16,551	4,191
Taxes	64,300	61,054	3,246
Non-tax Receipt	1,340	1,426	△ 86
Social Security	△ 10,640	△ 10,335	△ 305
Grants to Local Government Entities	△ 52,830	△ 51,935	△ 895
National Defense	△ 4,160	△ 3,922	△ 238
Public Works	△ 2,880	△ 2,694	△ 186
Treasury's Share in Compulsory Education Expenditure	△ 990	△ 952	△ 38
Miscellaneous	△ 6,500	△ 9,193	2,693
(2) Special Accounts etc.	3,680	9,987	△ 6,307
Fiscal Investment and Loan	△ 2,830	1,192	△ 4,022
Foreign Exchange Equalization Fund	–	470	△ 470
Insurance	9,490	11,672	△ 2,182
Miscellaneous	△ 2,980	△ 3,347	367
(3) Subtotal (1+2)	△ 8,680	△ 6,564	△ 2,116
(4) Government Bonds etc.	104,770	101,970	2,800
Government Bonds(over one year)	104,640	101,851	2,789
Borrowings	130	119	11
(5) Treasury Discount Bills etc.	12,900	△ 34,699	47,599
Treasury Discount Bills	2,900	△ 34,699	37,599
Short Term Borrowings	10,000	0	10,000
(6) Subtotal (4+5)	117,670	67,271	50,399
(7) Total (3+6)	108,990	60,707	48,283
(8) Adjustments	△ 70	△ 976	906
(9) Grand Total (7+8)	108,920	59,731	49,189

(N.B.)

1. △ placed in "Prospect" and "Previous year" columns signifies excess in payments.
2. Figures in "Prospect" are rounded off in billions.
3. Figures do not sum up to total because of rounding.

(Annotations)

Redemption of T-Bills held to maturity by the Bank of Japan, acquired through outright purchase operations, is excluded from the above table but is indicated in the following lines for information.

	Prospect	Previous year	Change from Previous year
Redemption of T-Bills held to maturity by the Bank of Japan	–	438	△ 438