

## Summary of the Written Application from the Domestic Industry

On May 12, 2025, the Minister of Finance received an application to impose an anti-dumping duty on nickel-added cold-rolled stainless steel coil, sheet and strip originating in the People's Republic of China (excluding the regions of Hong Kong and Macao; hereinafter referred to as "China") and Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu (hereinafter referred to as "Taiwan") (hereinafter referred to as "subject product") from applicants\* (NIPPON STEEL CORPORATION, Nippon Yakin Kogyo Co., Ltd., NAS Stainless Steel Strip MFG. Co., Ltd. and NIPPON KINZOKU CO., LTD.). The outline of the written application is as follows.

\*Note: The collective output of the applicants constitutes more than 50% of the total domestic production.

### 1. Dumped imports

Compared to the export price from China and Taiwan to Japan and the normal value\*\*, there is a fact that the subject product was imported at a dumped price because the export price is lower than the normal value. The rate of dumping margin\*\*\* of the subject product: 20% to 50% for the subject product exported from China, and 3% to 20% for the subject product exported from Taiwan.

\*\*Note: Article 8.1, Customs Tariff Law

\*\*\*Note: Rate of dumping margin (%) = ((Normal Value - Export Price)/Export Price) × 100

### 2. Material injury, etc., to the domestic industry

- a. The import volume of the subject product increased during the period from 2022 to 2024; from 53,767 tons to 75,481 tons for the subject product exported from China, and decreased from 52,307 tons to 47,932 tons for the subject product exported from Taiwan. In both cases, the market share in aggregate domestic demand respectively increased in the same period.
- b. The domestic sales price of the subject product has been significantly lower than that of the domestic producers throughout 2022 to 2024. Consequently, domestic users shifted their purchasing from domestic products to Chinese and Taiwanese products and the domestic sales volume of domestic producers in Japan significantly decreased. Also, the domestic producers were forced to lower their prices and prevented from setting their sales prices reflecting the increase in the manufacturing costs.
- c. Due to a. and b. above, material injury to the domestic industry has occurred, including a decrease in operating profits.
- d. Furthermore, the production capacity in China is expanding, and Taiwan's remains at the same level. Both China and Taiwan have a sufficient surplus of production capacity and a

large inventory. In addition, it is likely that the imports of Chinese and Taiwanese products would increase in Japan where the market price is higher than in neighboring countries such as China, Taiwan, and Korea. Moreover, the sales price of Chinese and Taiwanese products in the Japanese market had declined from 2022 to 2024. It is anticipated that the declining trend will continue and domestic producers will be forced to lower their prices.

e. Due to d. above, additional dumped imports would threaten material injury, without trade remedy measures taken against the subject product.

3. Therefore, the applicants request the imposition of an anti-dumping duty on nickel-added cold-rolled stainless steel coil, sheet, and strip originating in China and Taiwan.