

Summary of the Written Application from the Industry

On December 3, 2021, the Minister of Finance received an application to extend the period of imposition of the anti-dumping duties on polyethylene terephthalate with a high degree of polymerization originating in the People's Republic of China (excluding the regions of Hong Kong, China and Macao, China; hereinafter "China") from the applicant* (Mitsui Chemicals, Inc.). The outline of the written application is as follows.

*Note: The share of domestic productions by the applicant is over 25%.

1. Threat that the importation of the dumped product would be likely to recur after the expiry of the period.
 - a. The export price to a third country of the products from China is less than the normal value.
 - b. Suppliers in China have surplus production capacity, and there are no markets in China or abroad to absorb such surplus supply.

For the reasons mentioned above, there is the threat that the importation of the dumped product would be likely to recur after the expiry of the period.

2. Threat that the material injury to the domestic industry caused by the importation of the dumped product would be likely to recur after the expiry of the period.
 - a. The price at which the product is imported to Japan at the export price from China to a third country is less than the domestic sales price of the like products produced in Japan.
 - b. While anti-dumping duties had been imposed on the dumped product, the domestic industry was unable to set a sales price reflecting the increase in raw material cost. In addition, the sales volume and operating profit have continued to decrease since fiscal years 2019 and 2018 respectively. Consequently, the domestic industry has been vulnerable.

For the reasons mentioned above, there is the threat that the fact of material injury to the domestic industry caused by the importation of the dumped product would be likely to recur after the expiry of the period.

3. Therefore, the applicant requests to extend the period of imposition of the anti-dumping duties on polyethylene terephthalate with a high degree of polymerization originating in China.